

# PLAY THE LONG GAME WITH AN ALL-ROUNDER



The Balanced Advantage Fund manages equity and debt allocations dynamically which aims for steady growth, especially during market ups and downs.

NFO Opens : July 12, 2024

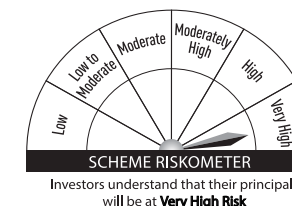
NFO Closes : July 26, 2024

**CANARA ROBECO**  
**BALANCED ADVANTAGE FUND**  
(Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund)

This product is suitable for investors who are seeking\*

- Long term capital appreciation with income generation
- Investment in a dynamically managed portfolio of equity & equity related instruments and debt & money market securities

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.  
Product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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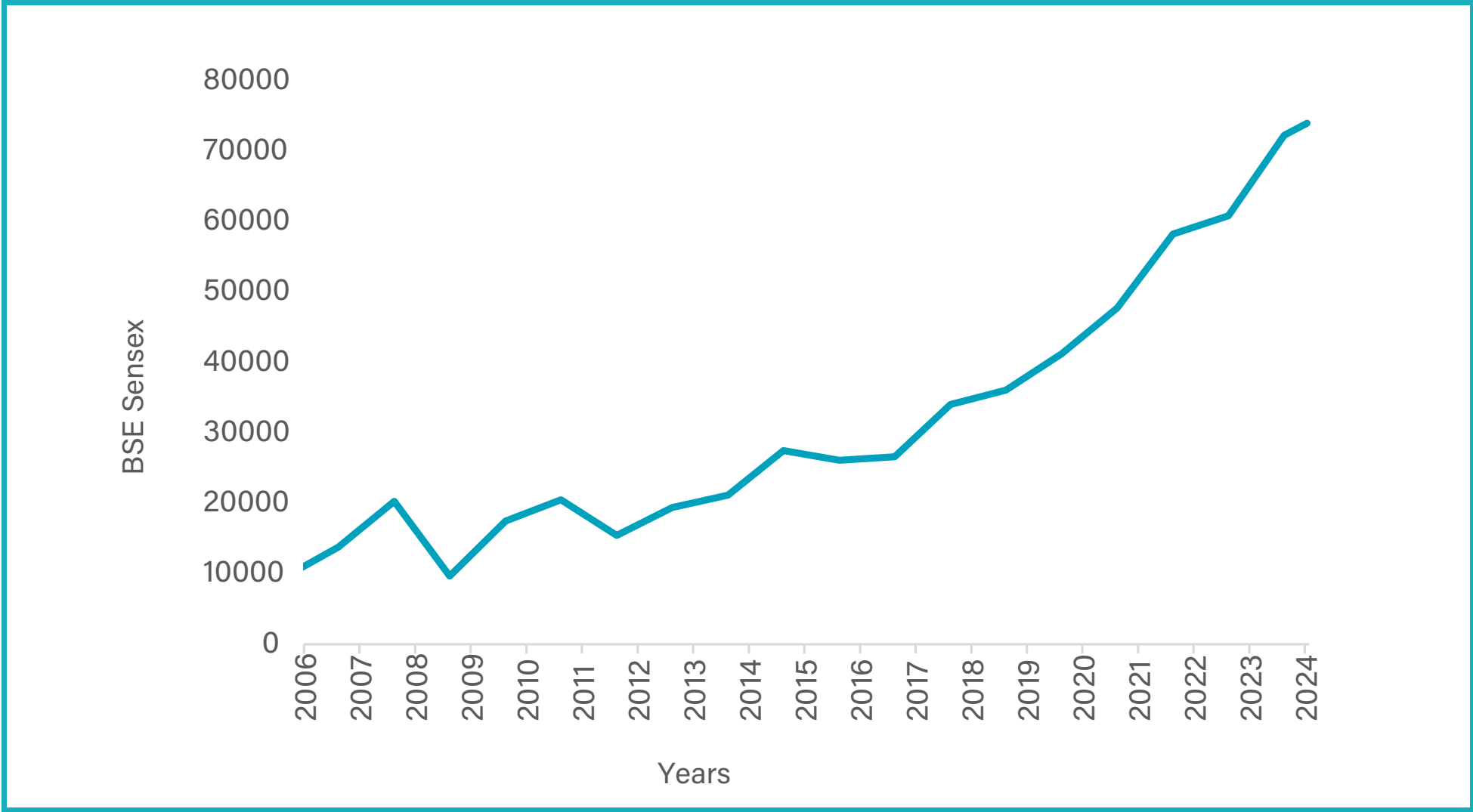
WHY CANARA ROBECO BALANCED ADVANTAGE FUND

FUND INFORMATION, PRODUCT LABEL & DISCLAIMER

# ***MARKET VOLATILITY & INVESTOR BEHAVIOUR***

# Investor expectations in Equity Markets

BSE Sensex Performance



DISCLAIMER: THE DATA/STATISTICS ARE GIVEN TO EXPLAIN GENERAL MARKET TRENDS AND IT SHOULD NOT BE CONSTRUED AS ANY RESEARCH REPORT/RESEARCH RECOMMENDATION OF CANARA ROBECO.  
SOURCE: BLOOMBERG, AVENDUS SPARK

Reality in Equity Markets

BSE Sensex Performance



SOURCE: AVENDUS SPARK

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# Numerous event risks with varying intensities leads to volatility in Equity Markets

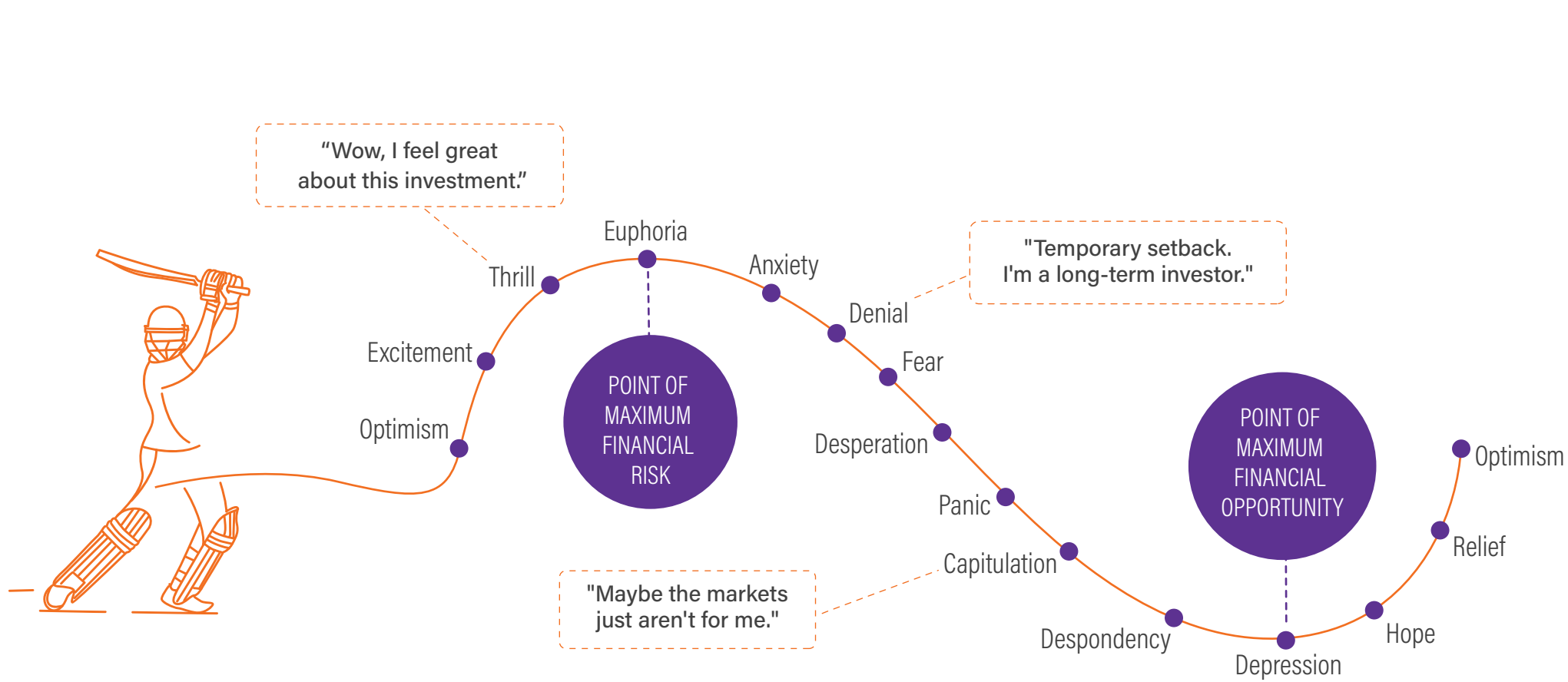
BSE Sensex Performance with key events



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SOURCE: AVENDUS SPARK

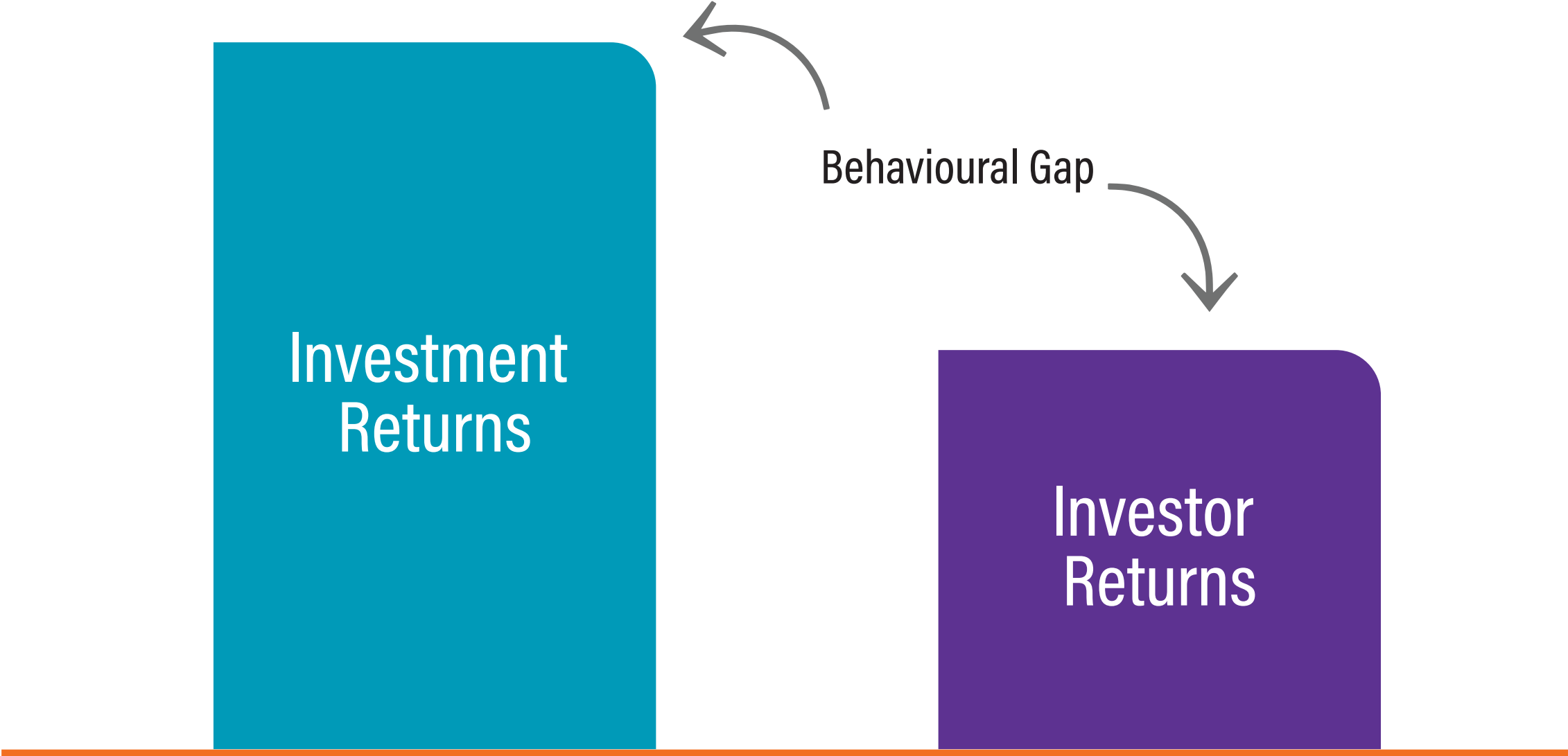
# Equity market volatility causes extreme emotions leading to sub-optimal asset allocation...

## The 14-stage cycle of market emotions



**"Wealth is not determined by investment performance but by investor behaviour"**  
**- Nick Murray**

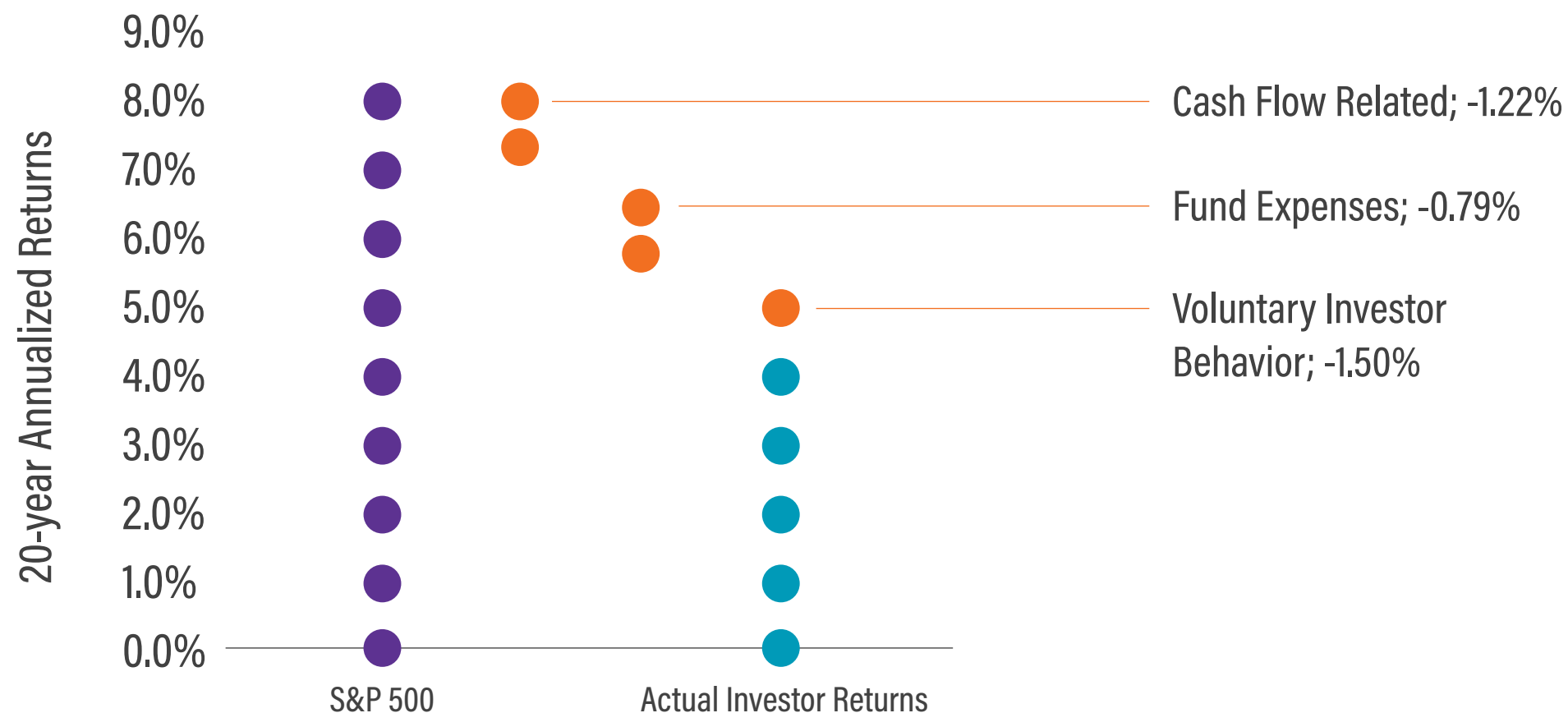
...resulting in relatively Lower Investor Returns





## Dalbar's Quantitative Analysis of Investor Behaviour

Investor returns are 40% lower than investment returns



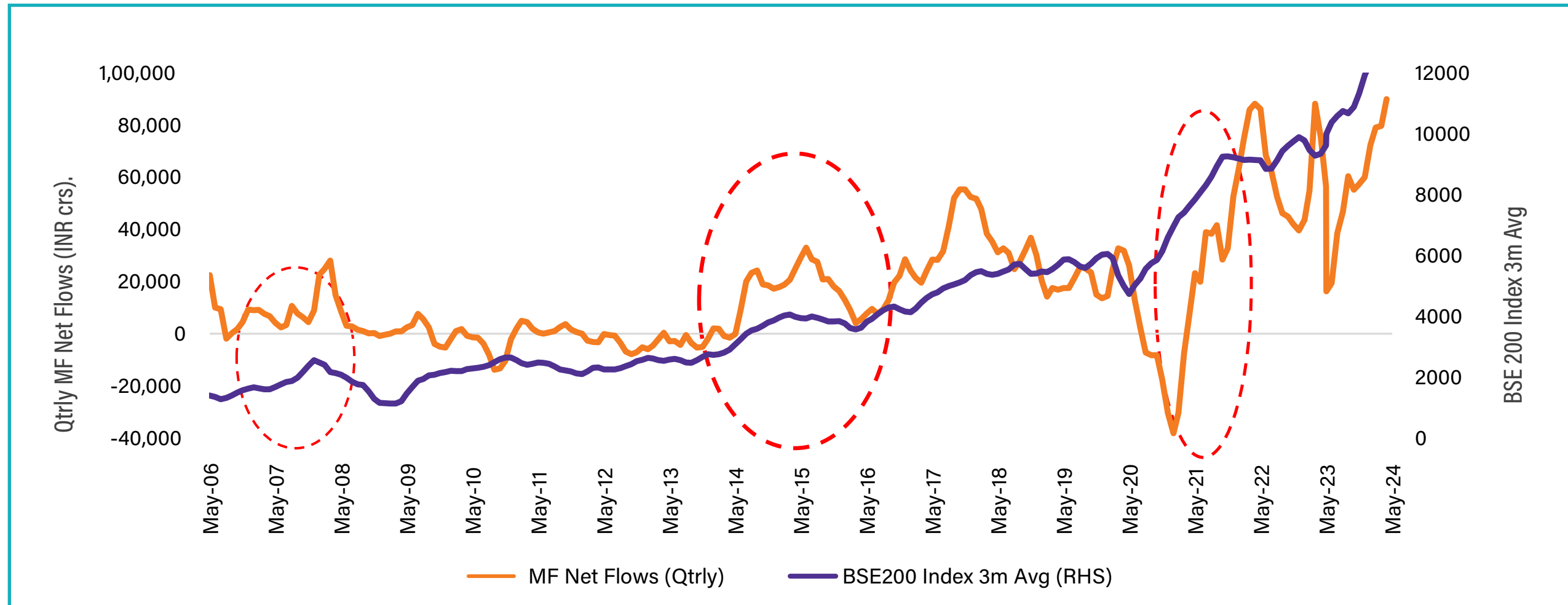
This study is based on 20yr analysis of investor behavior and actual investor returns. Key highlights from the study -

- Excluding Fund Expenses, **one-third of the underperformance** is on account of cash flow requirements
- But most importantly, **45% of the underperformance** is due to investor behaviour

## Similar investor behavioural gap visible in the Indian equity markets too

Domestic MF flows have been influenced by FOMO effect of market movement

MF Net Flows vs BSE 200 Index



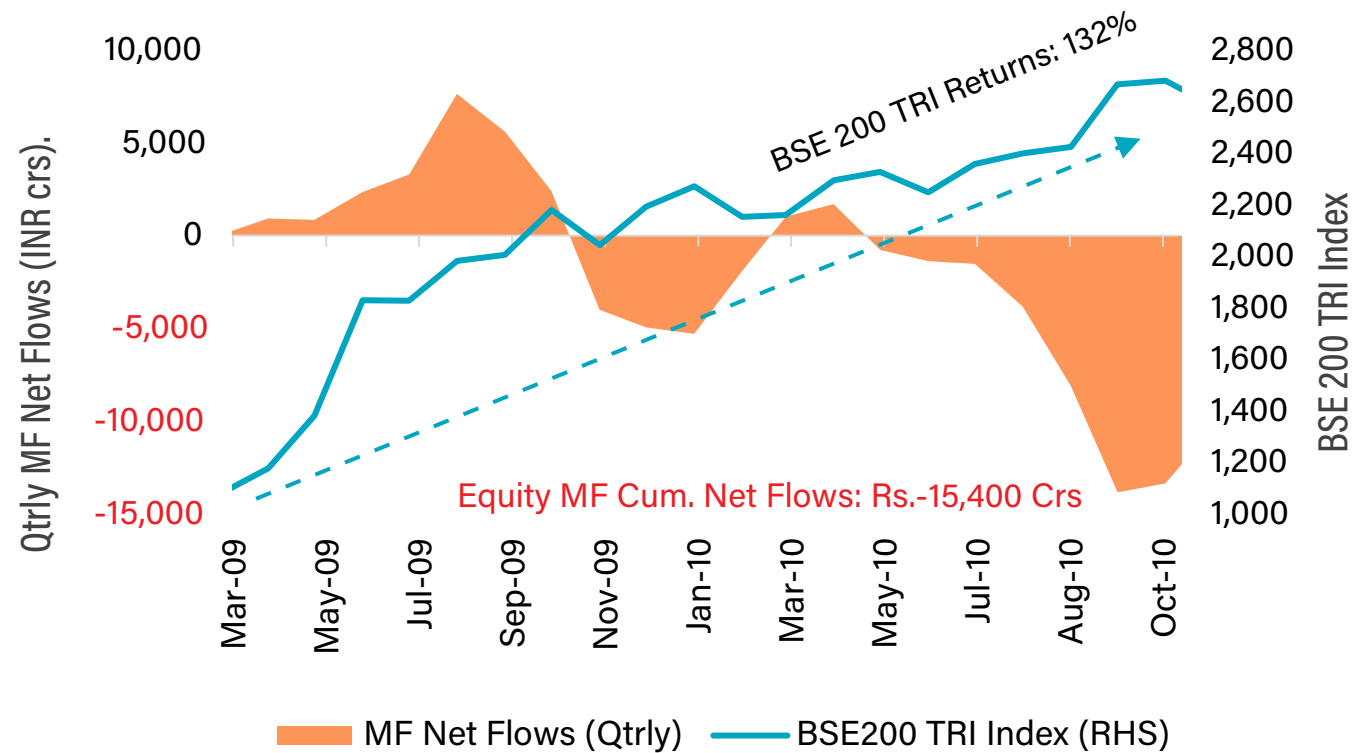
SOURCE: JEFFERIES, BLOOMBERG

NOTE: MF NET FLOWS (QTRLY) INCLUDES THE CATEGORY RETURNS OF EQUITY (INCL. ELSS)

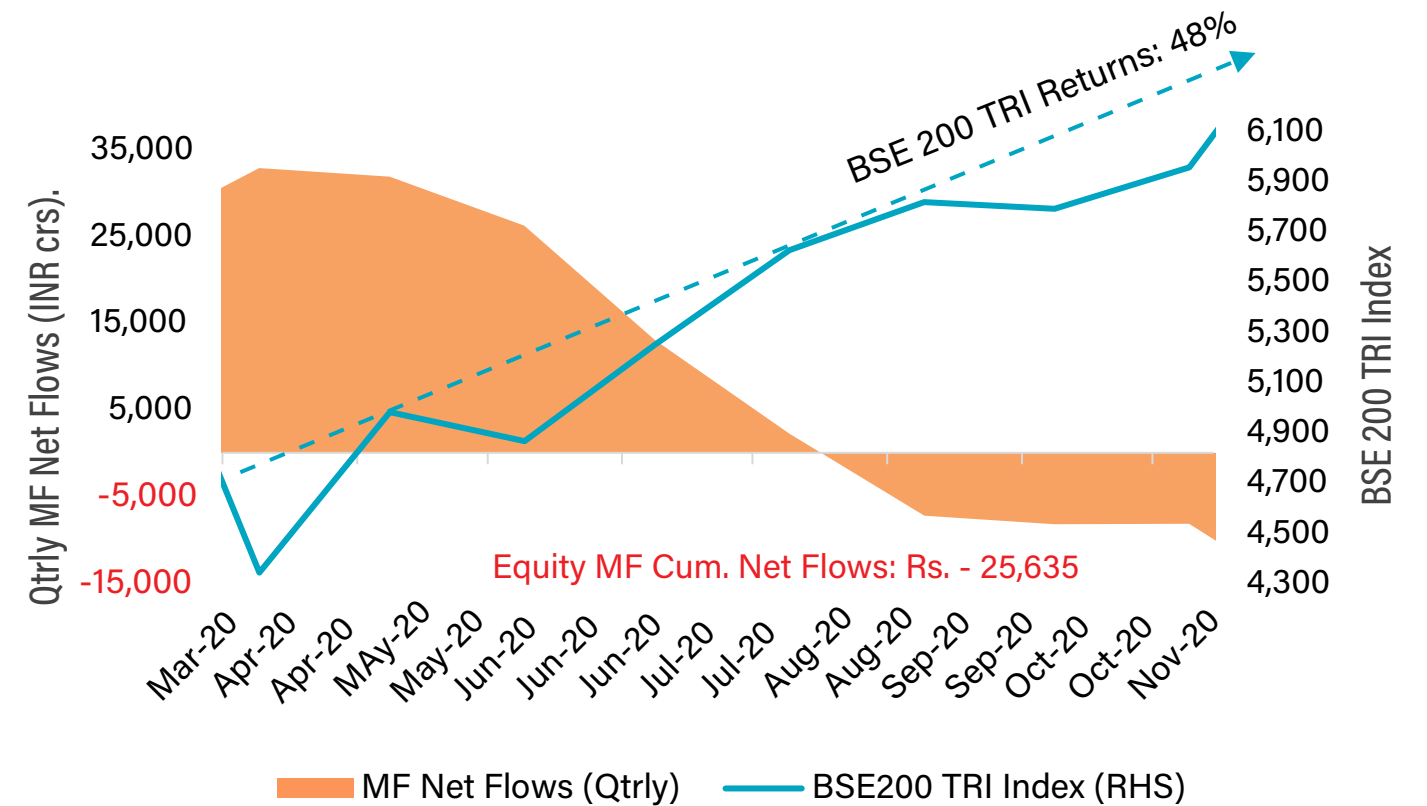
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## Investor Behaviour during extreme volatile periods

Mar 2009 to Nov 2010: GFC Crisis



Mar 2020 to Nov 2020: Covid Crisis



Source: Jefferies, Bloomberg

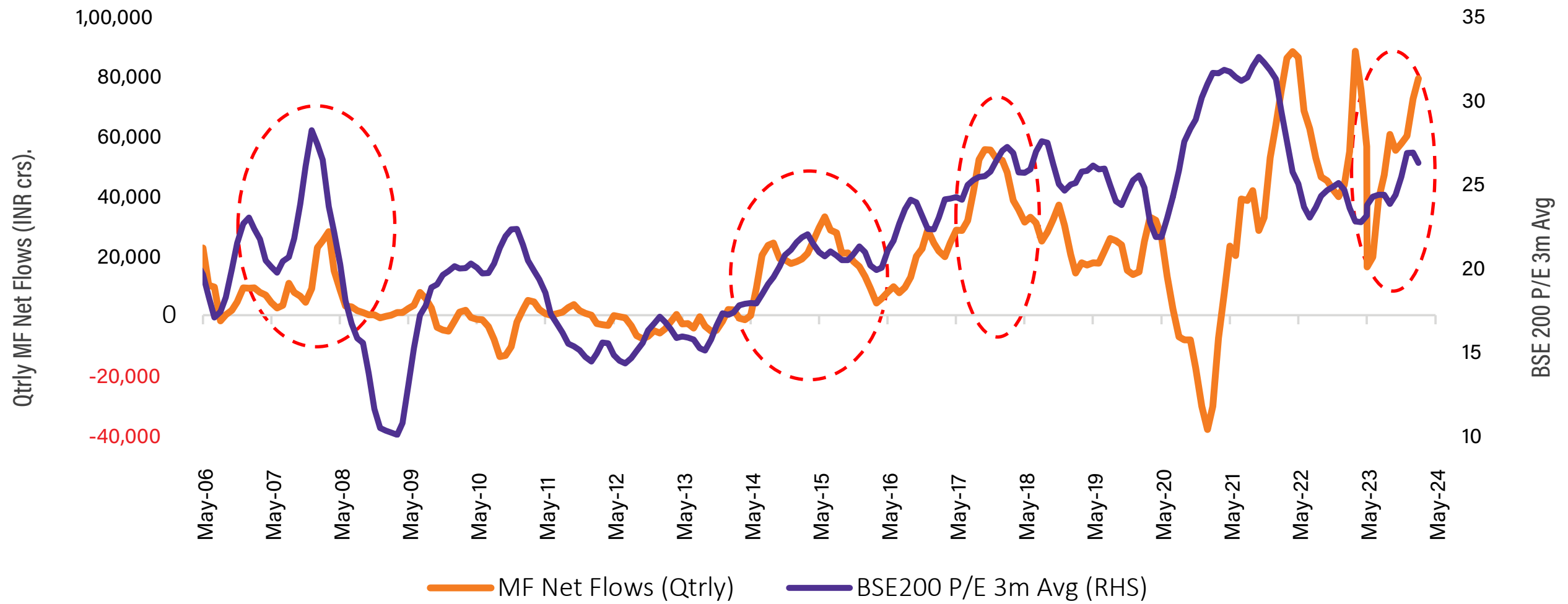
Note: MF Net Flows (Qtrly) Includes the category returns of Equity (incl. ELSS)

Disclaimer: The data/statistics are given to explain general market trends and it should not be construed as any research report/research recommendation of Canara Robeco.

## Similar investor behavioural gap visible in the Indian equity markets too

Domestic MF flows also have been in contrast to market fundamentals

MF Net Flows vs BSE 200 Index TTM PE



Source: Jefferies, Bloomberg

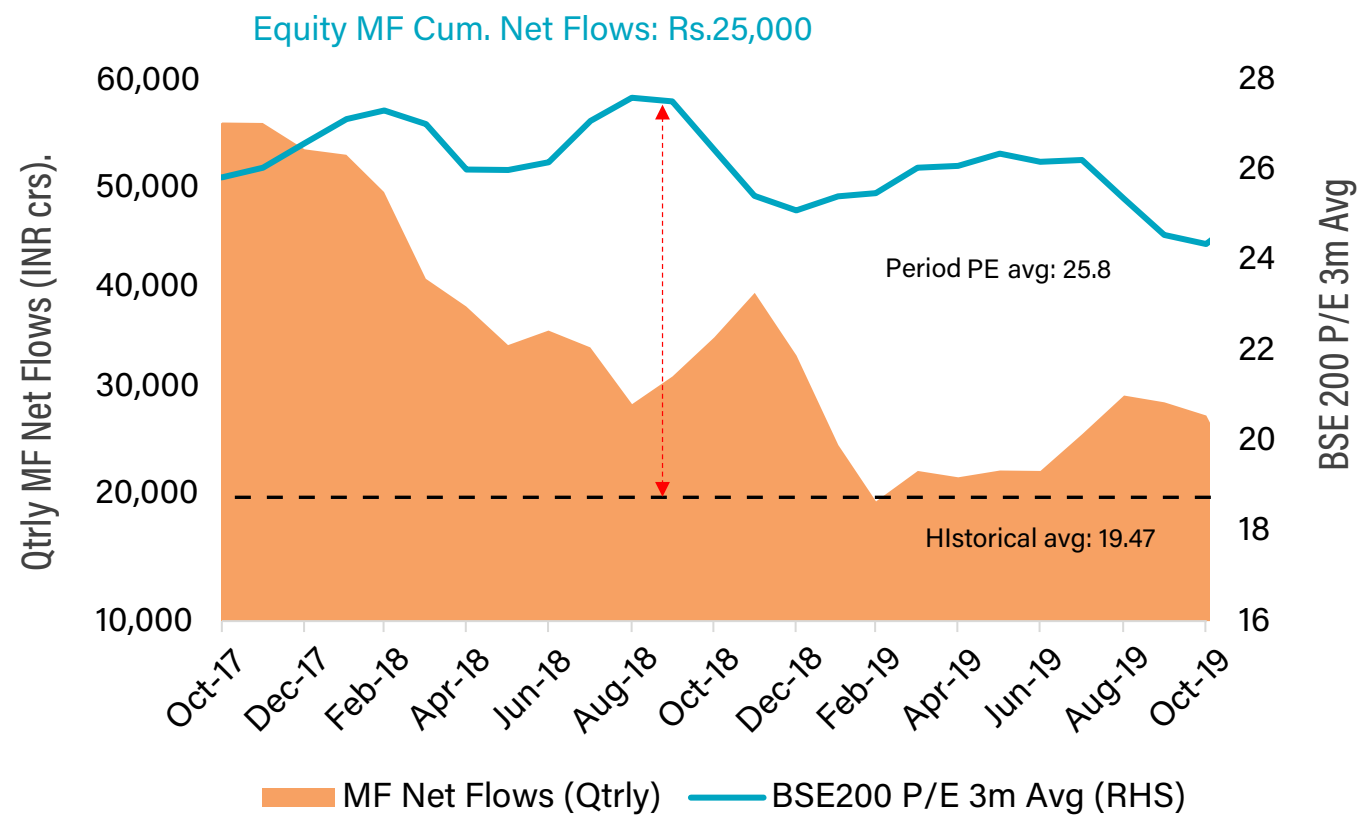
Note: MF Net Flows (Qtrly) Includes the category returns of Equity (incl. ELSS)

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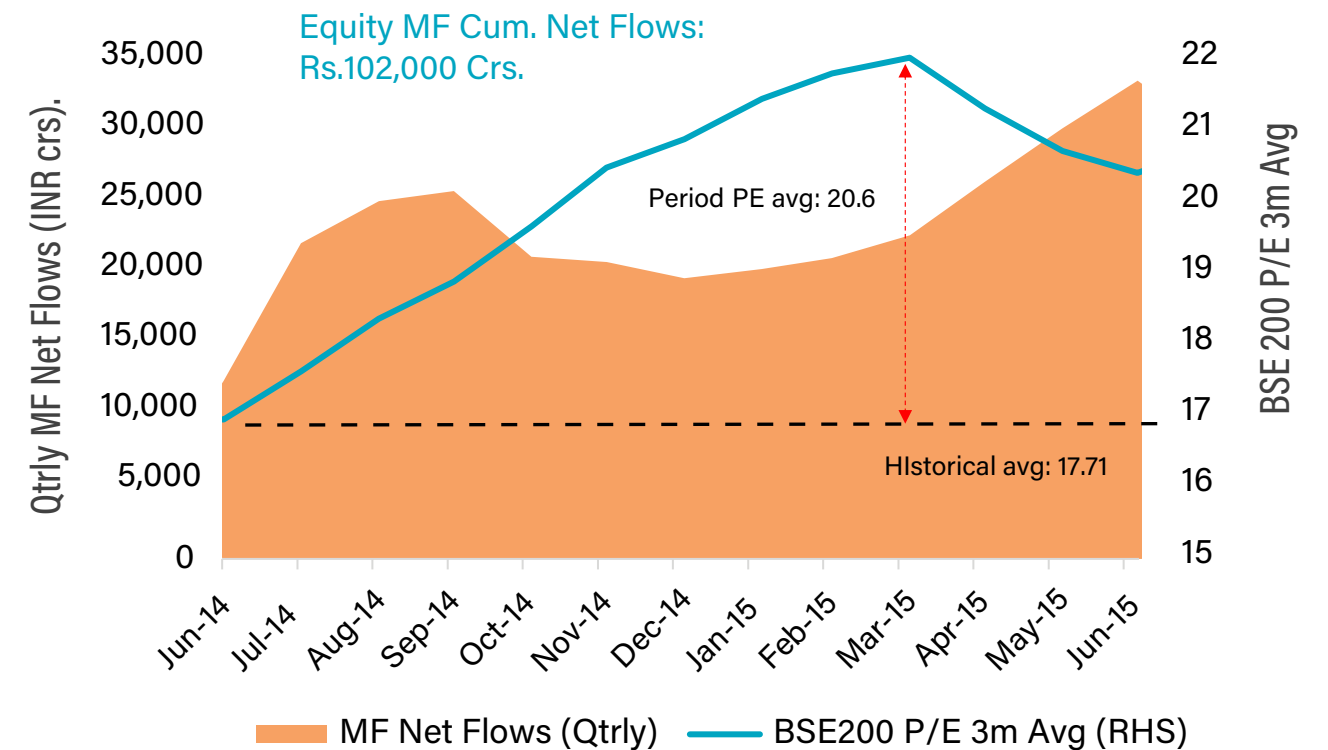
# Investor Behaviour incoherent with market fundamentals

Flows continuity during high PE valuations led to sub-standard returns

Oct 18 to Oct 20: 3.1% CAGR Returns



Jun 15 to Jun 16: 0% Returns



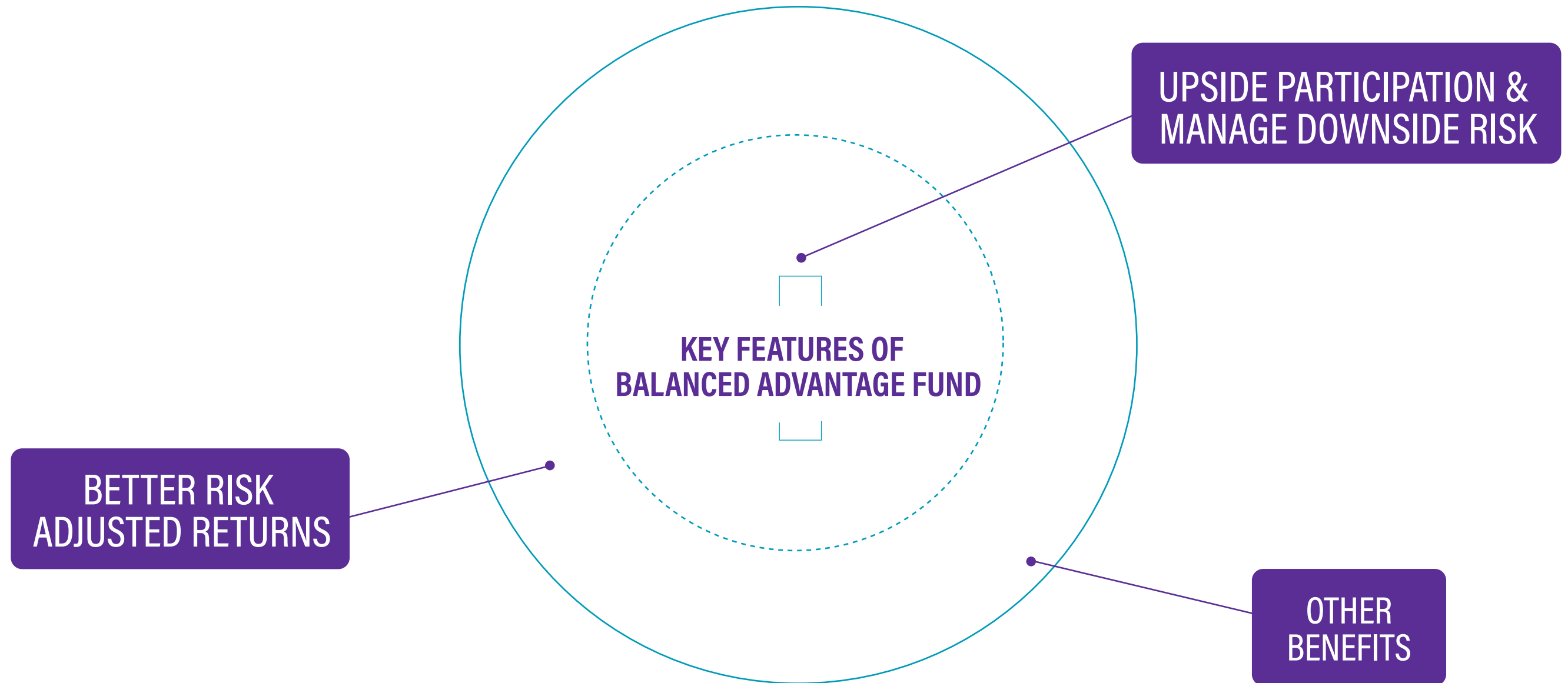
Source: Jefferies, Bloomberg

Note: MF Net Flows (Qtrly) Includes the category returns of Equity (incl. ELSS); Historical average period for LHS Chart is from 2003-2019 & for RHS Chart is from 2003- 2015

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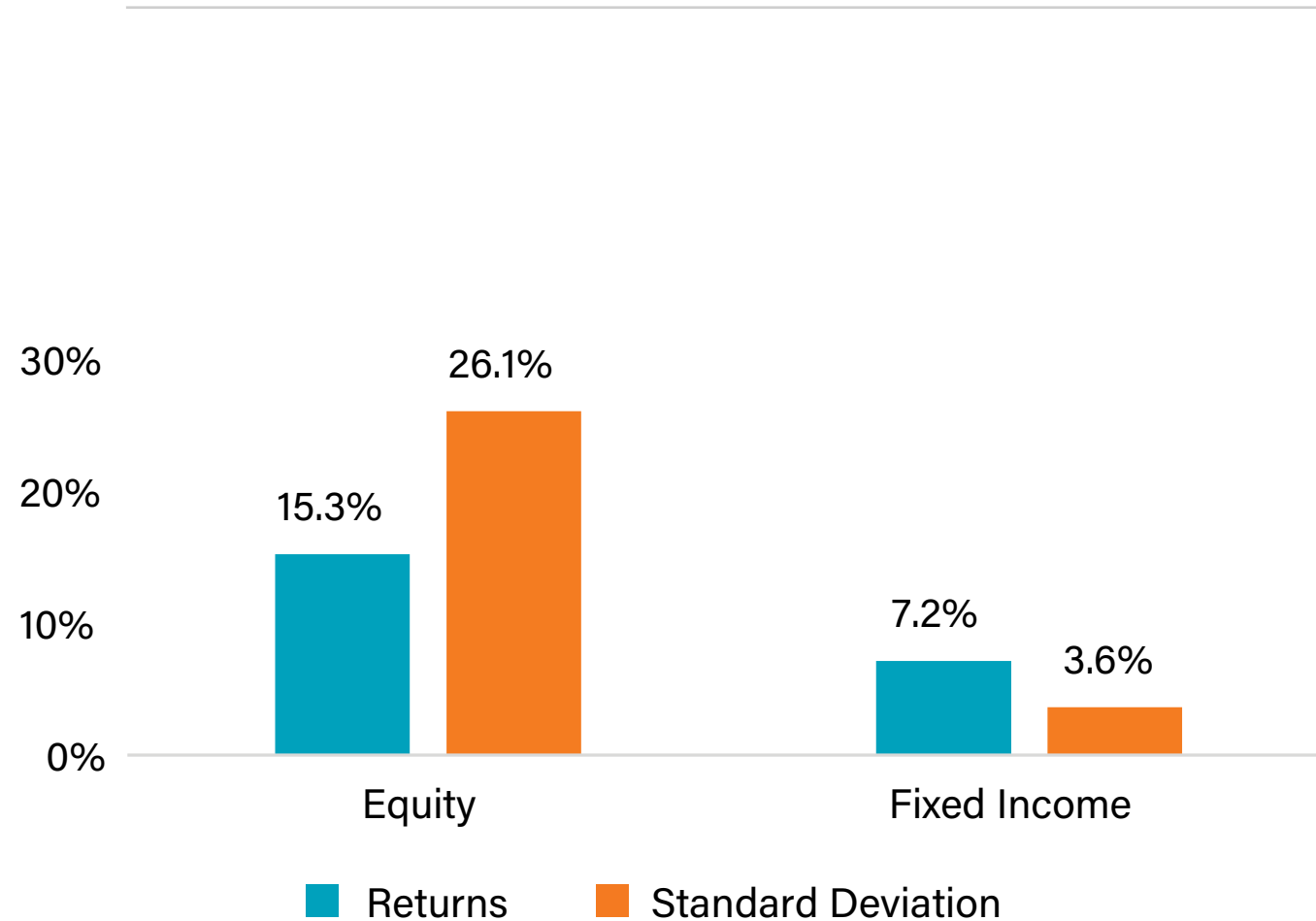
# ***WHY BALANCED ADVANTAGE FUND***

## Importance of Balanced Advantage Fund

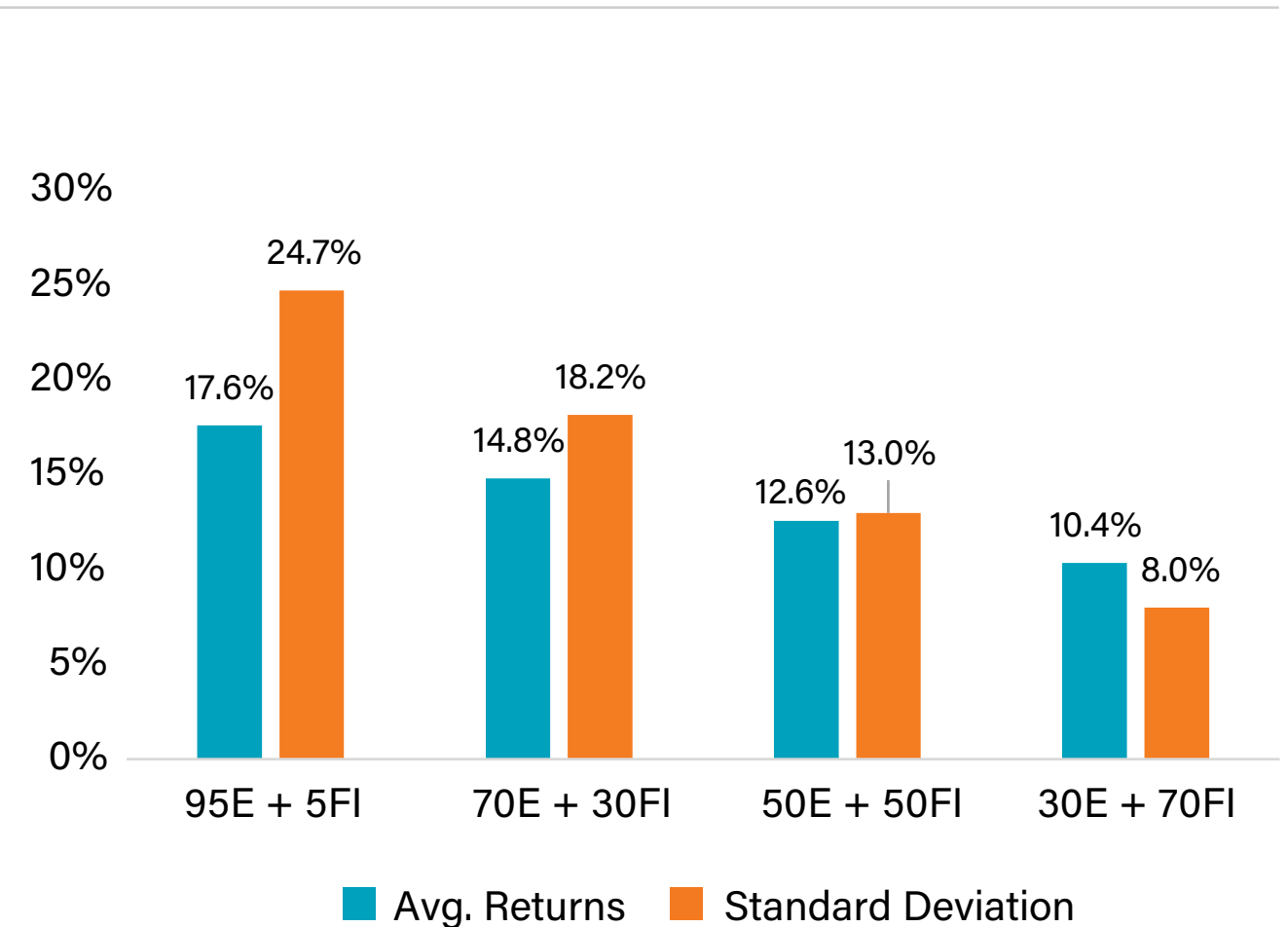


## Different asset classes exhibit different return and risk profiles

Risk Return of Asset Classes



Balance of Equity & Fixed Income provides better risk adjusted returns



Source: Bloomberg. Period: March 2005 to March 2024.

Note: S.D.( Standard Deviation), Avg. (Average), Average Returns is calculated using Daily 1 year rolling returns for equity and debt and then averaged

Disclaimer: The data/statistics are given to explain general market trends and it should not be construed as any research report/research recommendation of Canara Robeco. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.



## Balanced Advantage Fund – Best of both worlds!

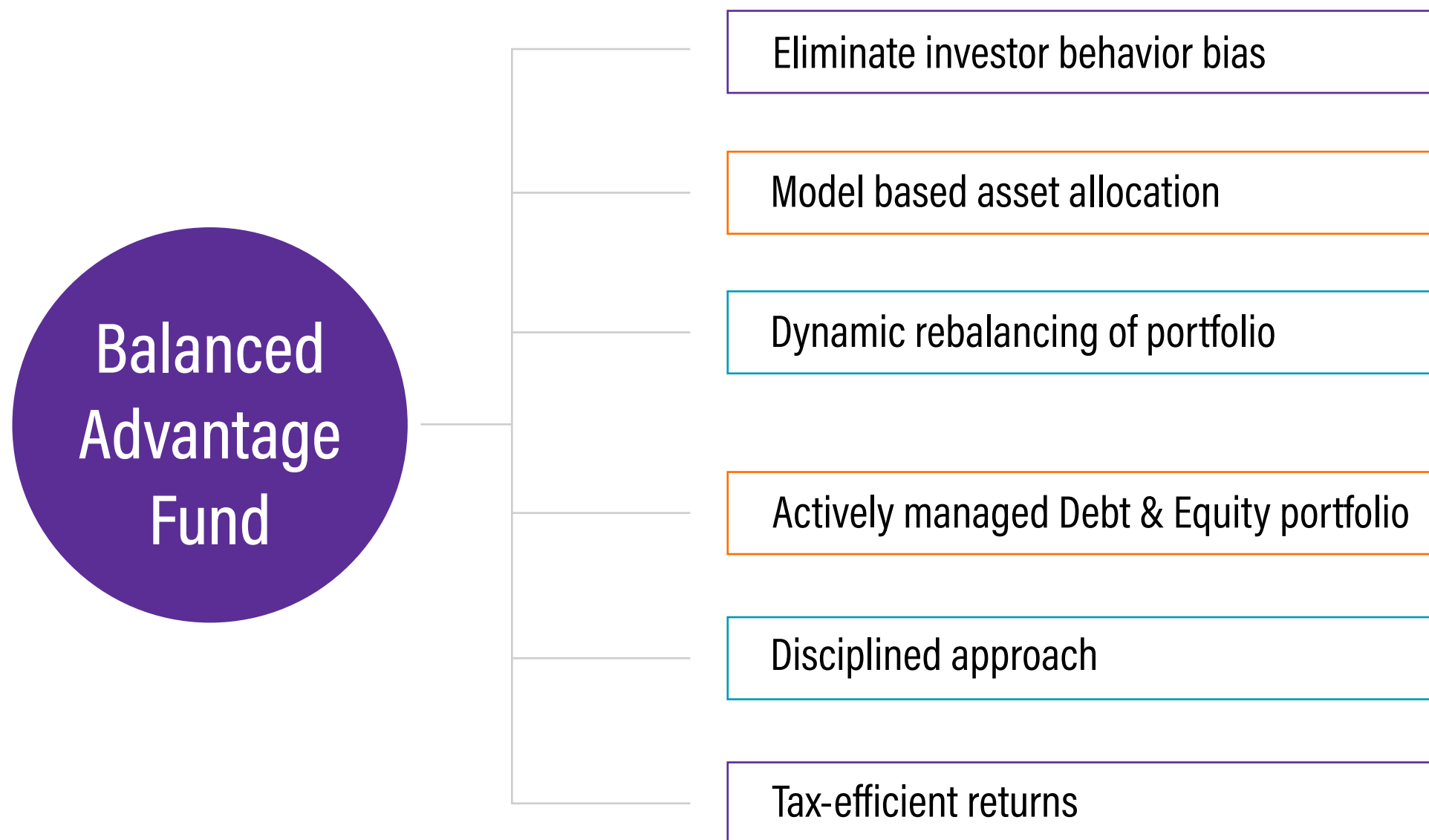
This product category allows for both upside participation and managing downside risk delivering long-term sustainable returns

2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	CYTD
BAF	Equity	Debt	Debt	Equity	Debt	Debt	Equity	Equity	Equity	Equity	Equity
7.68%	37.45%	8.63%	12.91%	35.08%	5.91%	10.72%	17.87%	29.11%	5.69%	24.56%	8.71%
Equity	BAF	BAF	BAF	BAF	BAF	Equity	BAF	BAF	BAF	BAF	BAF
6.06%	34.53%	3.55%	5.49%	20.16%	1.11%	10.37%	13.40%	13.88%	3.81%	18.62%	6.66%
Debt	Debt	Equity	Equity	Debt	Equity	BAF	Debt	Debt	Debt	Debt	Debt
3.79%	14.31%	-0.18%	5.37%	4.71%	0.81%	7.70%	12.25%	3.44%	2.51%	7.30%	3.77%
Equity	Equity Returns represented by BSE 200 TRI										
BAF	Average Returns of Dynamic Asset Allocation or Balanced Advantage Fund (BAF) schemes										
Debt	Debt Returns represented by Crisil Composite Bond Fund Index										

Source: MFI Explorer, Note- Calendar Year Returns are on CAGR basis; CYTD (Current Year Till Date)

Disclaimer: Past performance may or may not be sustained in the future. The data/statistics are given to explain general market trends and it should not be construed as any research report/research recommendation of Canara Robeco or performance of scheme of Canara Robeco. Above is not guaranteeing any returns on investments made in this Fund.

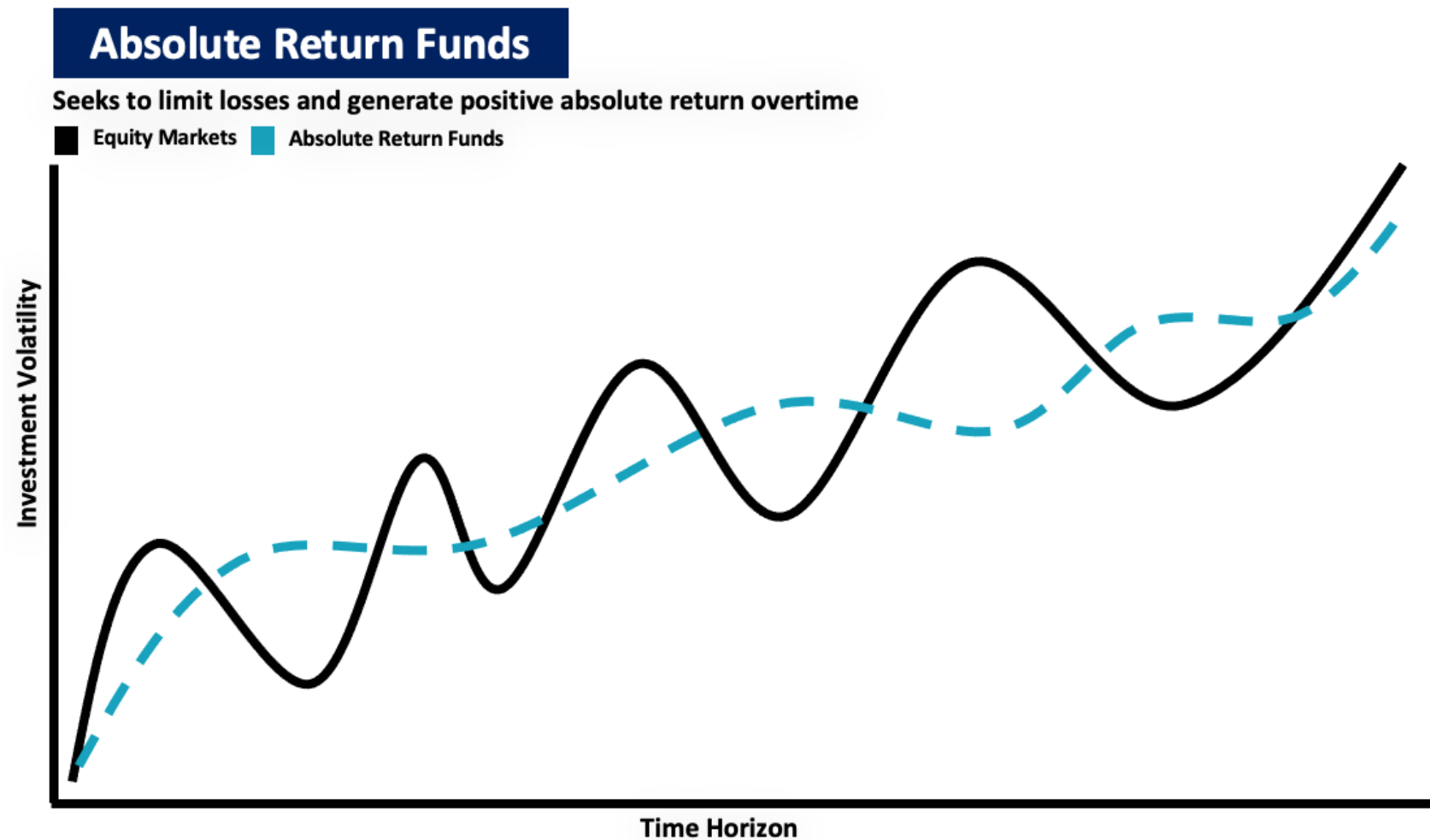
## Key Features of Balanced Advantage Fund



***INTRODUCING CANARA ROBECO  
BALANCED ADVANTAGE FUND***

## Canara Robeco BAF is an Absolute Return fund

Absolute return funds optimally manage downside risk and have upside participation



### SALIENT ASPECTS

Investments are **less affected by a poorly performing market**

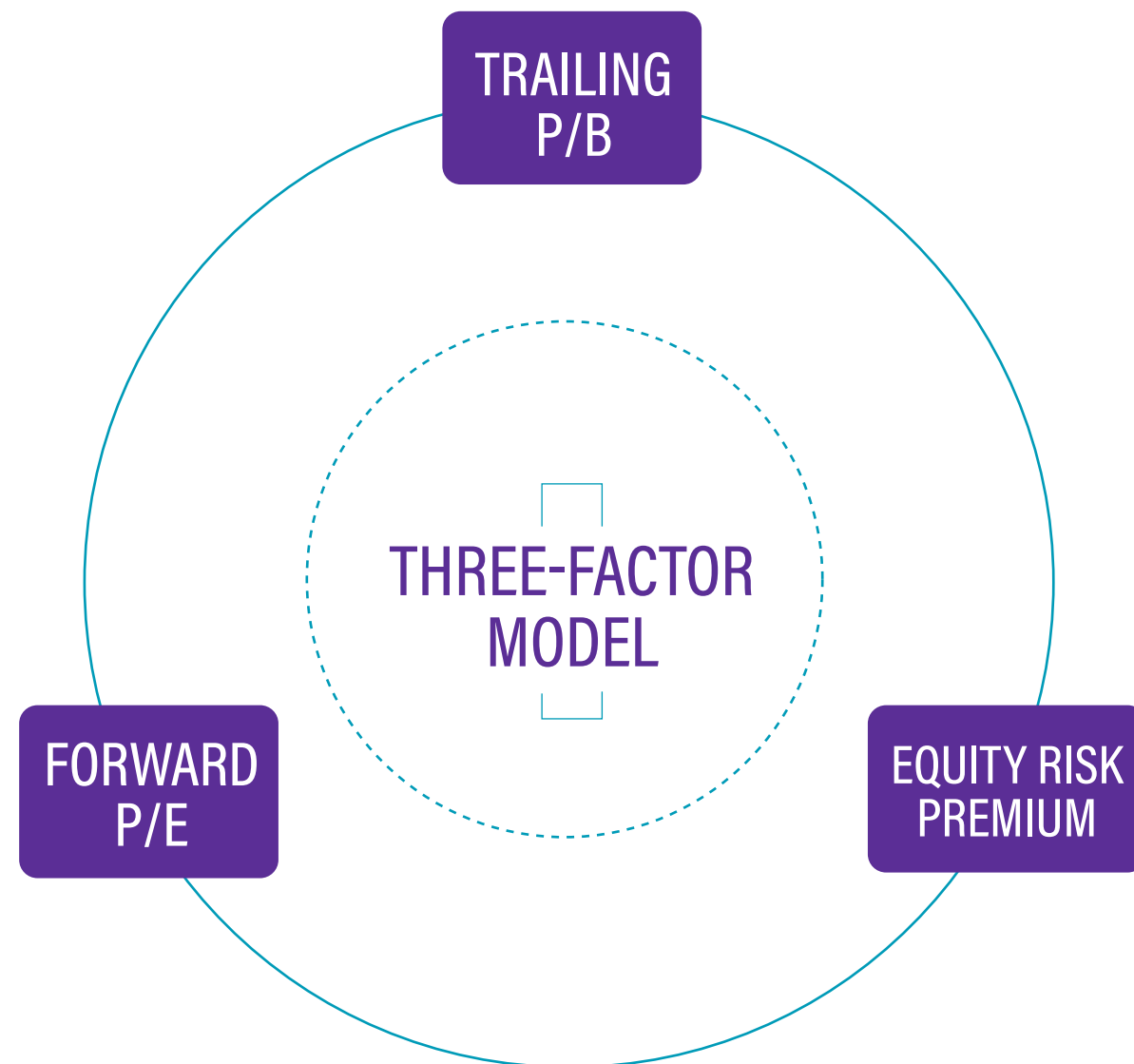
Invests in **different asset classes periodically, to provide reasonable returns**

Based on **risk mitigation**, asset allocation and thereby **diversification**

Can underperform during periods of high market returns, nonetheless, has delivered **upside participation**

Note: The above statements / analysis should not be construed as an investment advice or a research report or a recommendation and it is given only for illustration purposes. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Understanding the in-house model



### A Brief on the In-house Model

- Uses proprietary in-house Market Valuation Metrics to decide Net Equity allocation in a disciplined manner
- The model is indicative on net equity exposure allocation using below factors
  - **Trailing Price to Book** - Valuation ratio which uses book value
  - **Forward P/E** - Valuation ratio which uses forecasted earnings
  - **Equity Risk Premium** - Difference between Bond Yield and Earnings Yield
- The model effectively suggests changes in equity allocation depending on changes in fundamental factors. Same has been tested across time frames
- Aims to
  - Reduce downside during Falling Market, and
  - Provide reasonable participation during Rising Market

Note: The above is only for general understanding purposes, and should not be construed as CRAMC investment policy, portfolio construction or the performance of the scheme

Note: The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved.

## Parameter selection and reason for the selection

### Earnings Based

Growth-centric earnings led approach

Captures the future possible opportunities and challenges in the business

Price-to-earnings ratio promptly responds to the intermediate change in the economic value

### Balance Sheet Based

Financial health led approach

Price-to-book captures the inherent strength and changes in the economic value of the underlying business

Better positioned to adjust the cyclical volatility in earnings and sways lesser to market price movements

### Relative Allocation Based

Opportunity cost led approach

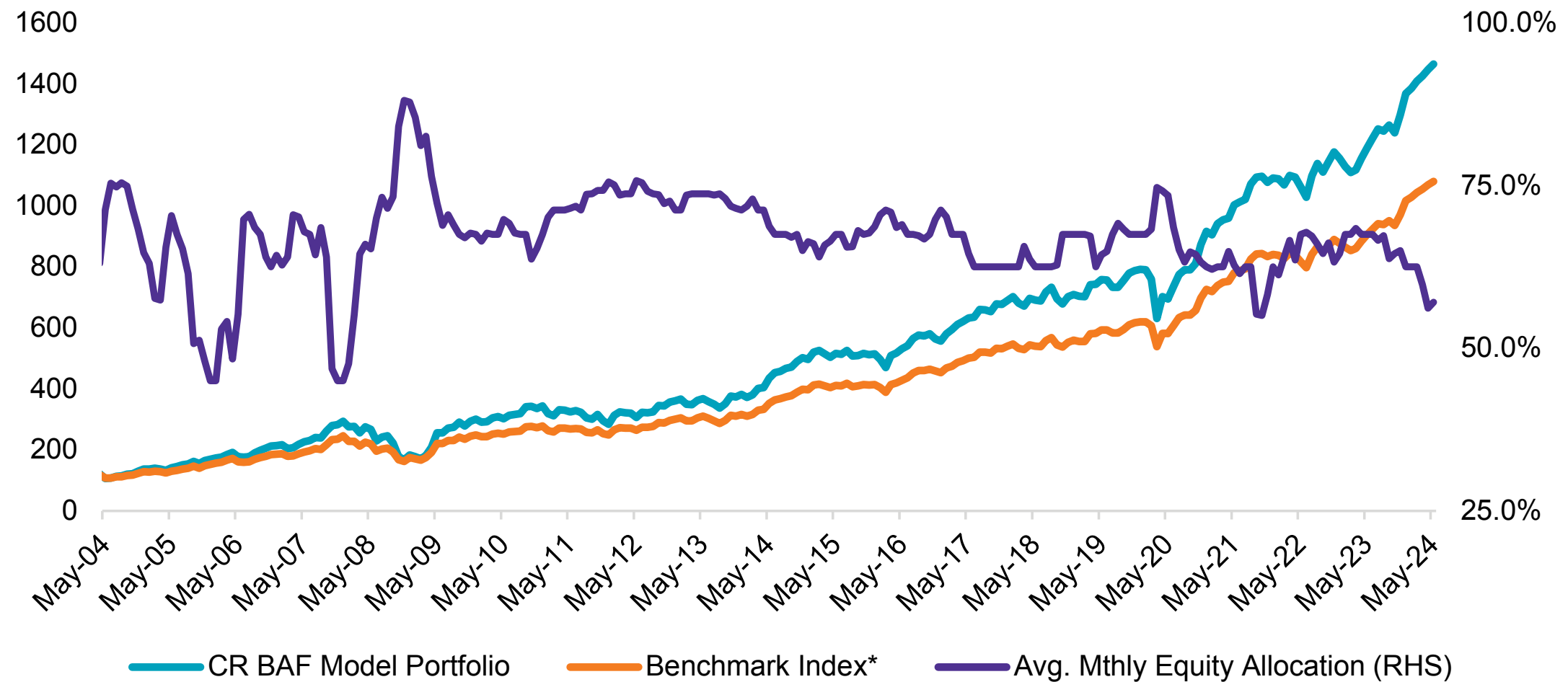
Relative attractiveness between earnings yield and bond yield

Helps in deciding appropriate allocation between equity & debt

## Model back-test results over a 20-year period

Equity Allocation movement vs Benchmark Index

**HISTORICAL ASSET ALLOCATION: ~Overall Average Equity Allocation - 67%**



Source: Bloomberg, Internal

Note: Values on LHS are rebased to 100

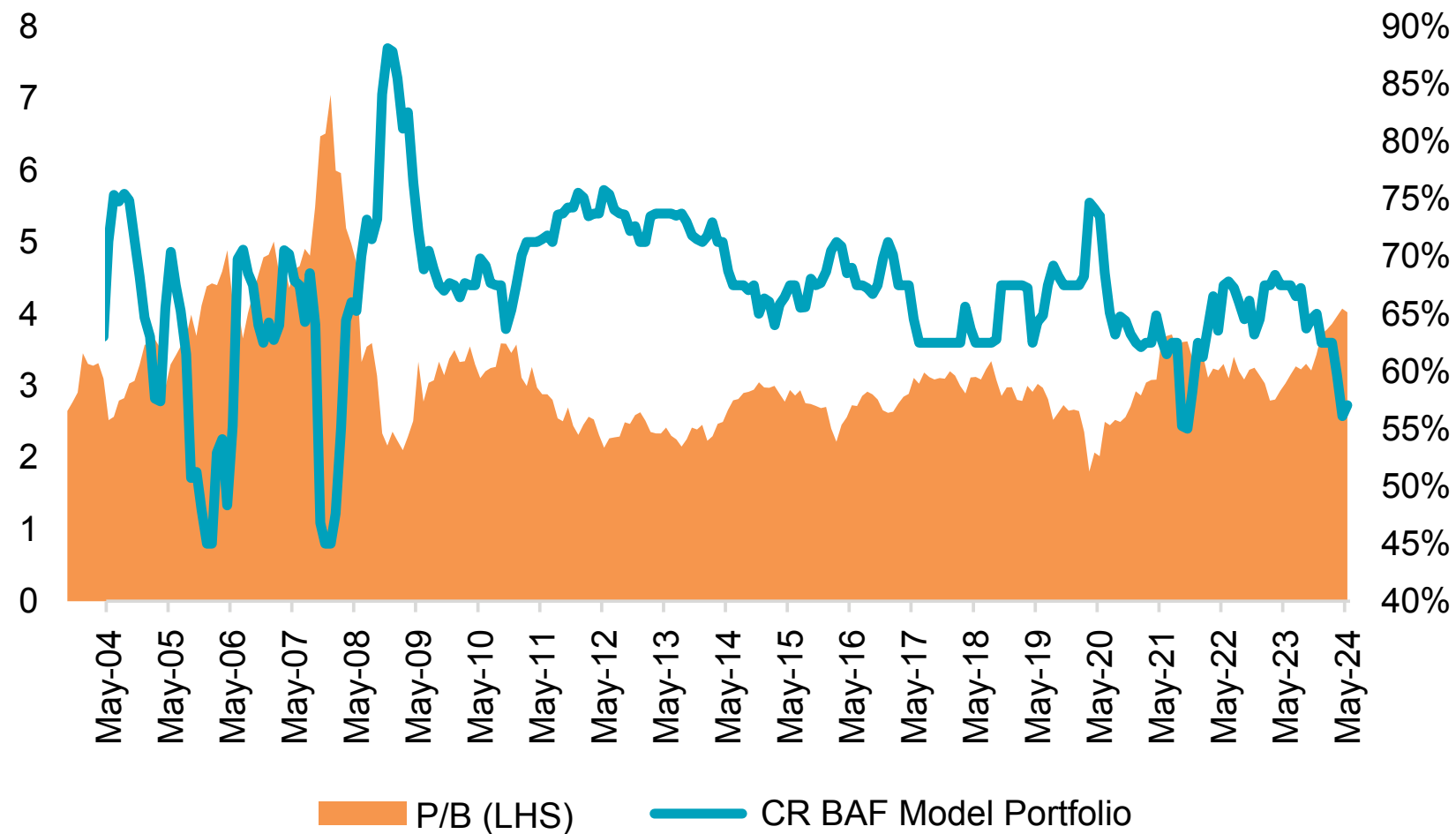
Benchmark Index - Crisil Hybrid 50:50 Moderate Index

Disclaimer: The above data/graph is prepared on the basis of our back tested internal calculations. This is an illustration to highlight the functioning of the research-based asset allocation framework. Above is not guaranteeing any returns on investments made in this Fund. Above Strategy is subject to change depending on the market conditions.

## Model back-test results over a 20-year period

Equity Allocation movement vs 12 month Trailing Price-to-Book

Historical Equity allocation inversely correlated to the TTM Price-to-Book ratio



Source: Bloomberg, Internal

Note: P/B (Price to Book Value) is for BSE 200

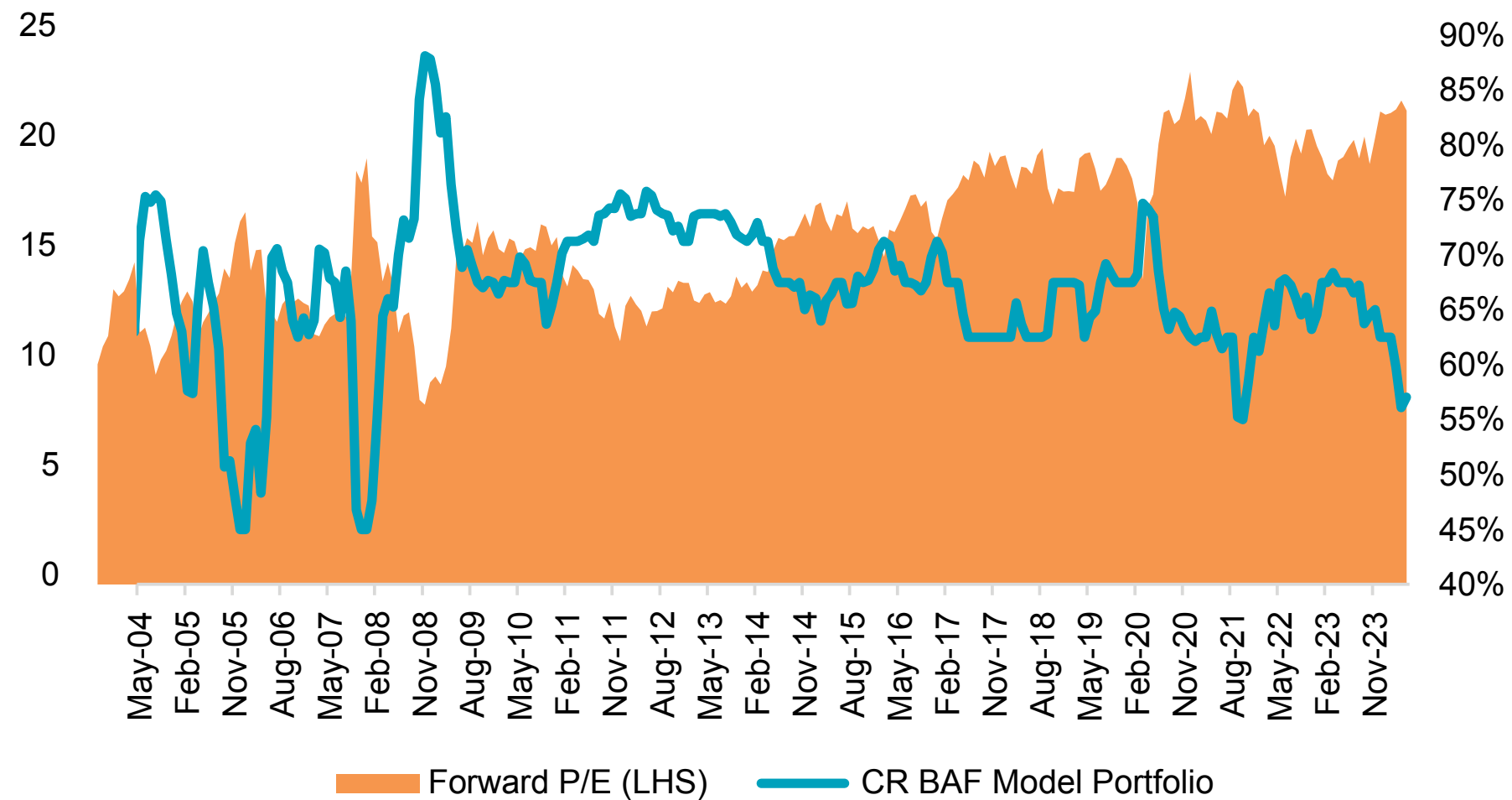
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## Model back-test results over a 20-year period

Equity Allocation movement vs 12 mth Forward Price-to-Earnings

Historical Equity allocation inversely correlated to the Forward Price-to-Earnings ratio



Source: Bloomberg, Internal

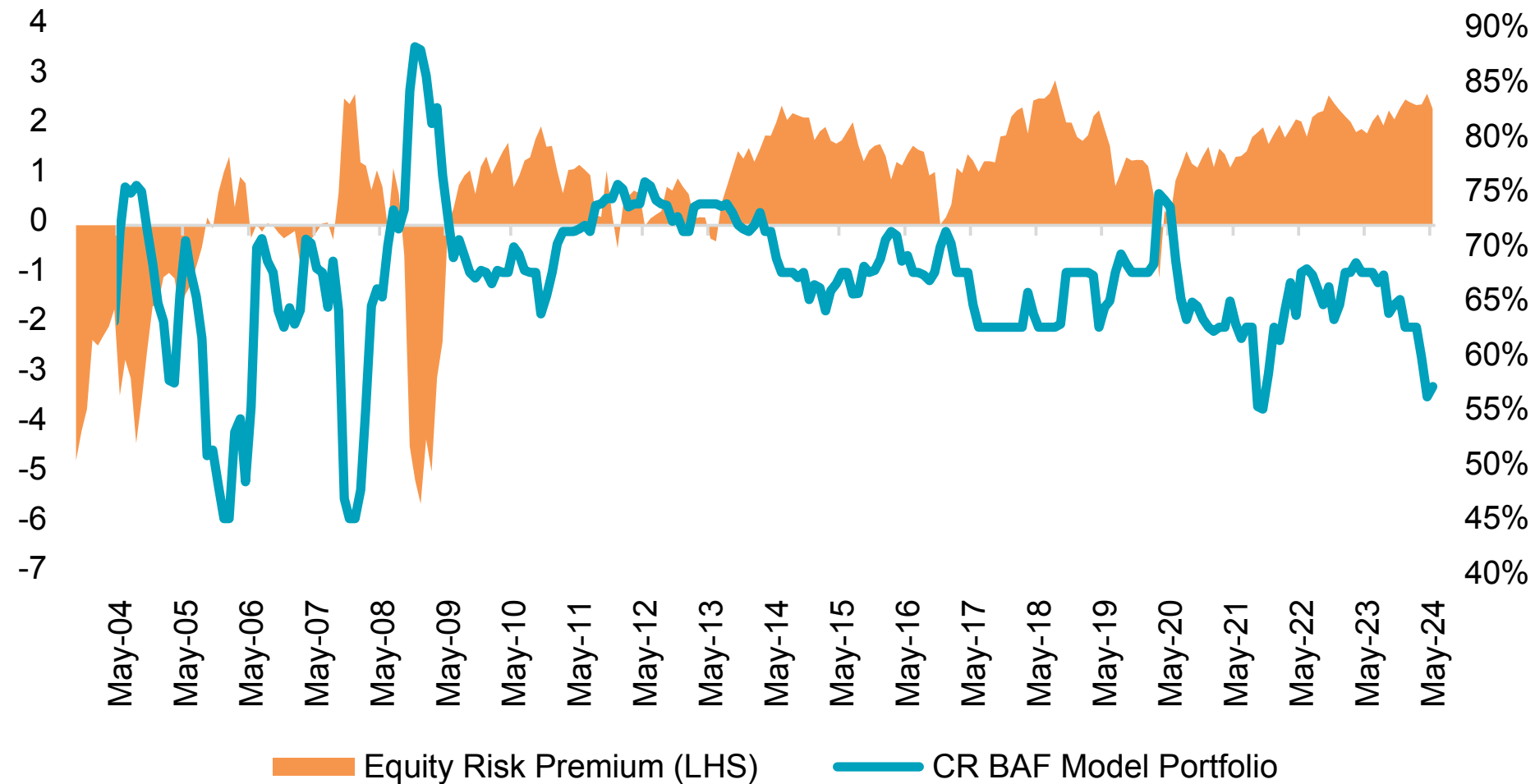
Note: Forward P/E (Price to Earnings) is for BSE 200

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## Model back-test results over a 20-year period

### Equity Allocation movement vs Equity Risk Premium

Historical Equity allocation inversely correlated to the Equity Risk Premium



Source: Bloomberg, Internal

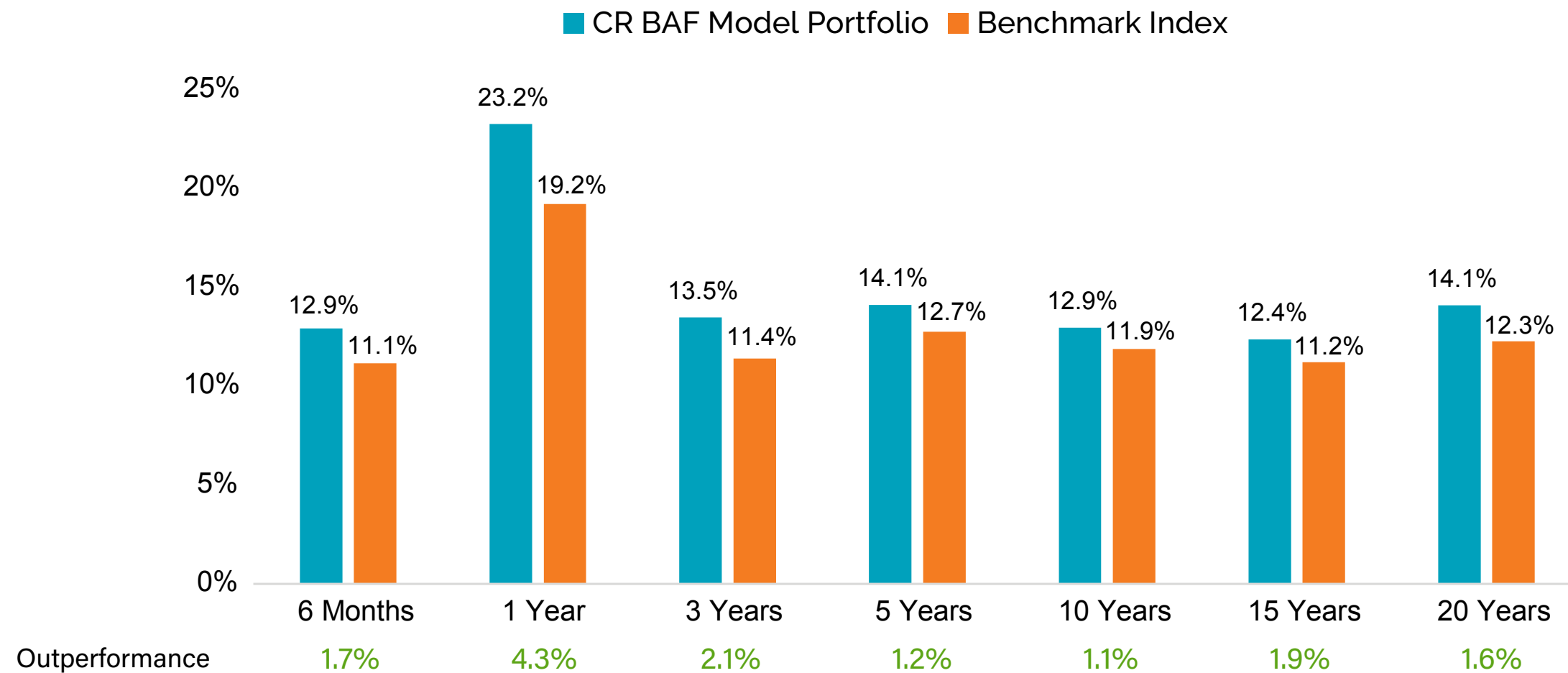
Note: Equity Risk Premium is for BSE 200 and it is the difference between 10 yr bond Yield and BSE200 Earnings Yield

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## Model back test - Historical period returns vis-à-vis benchmark

Outperformance across time frames

CR BAF Model Performance (as on 28 Mar 2024)



Benchmark Index - Crisil Hybrid 50:50 Moderate Index

Less than 1 Yr - Absolute returns; More than 1 Yr - CAGR Returns

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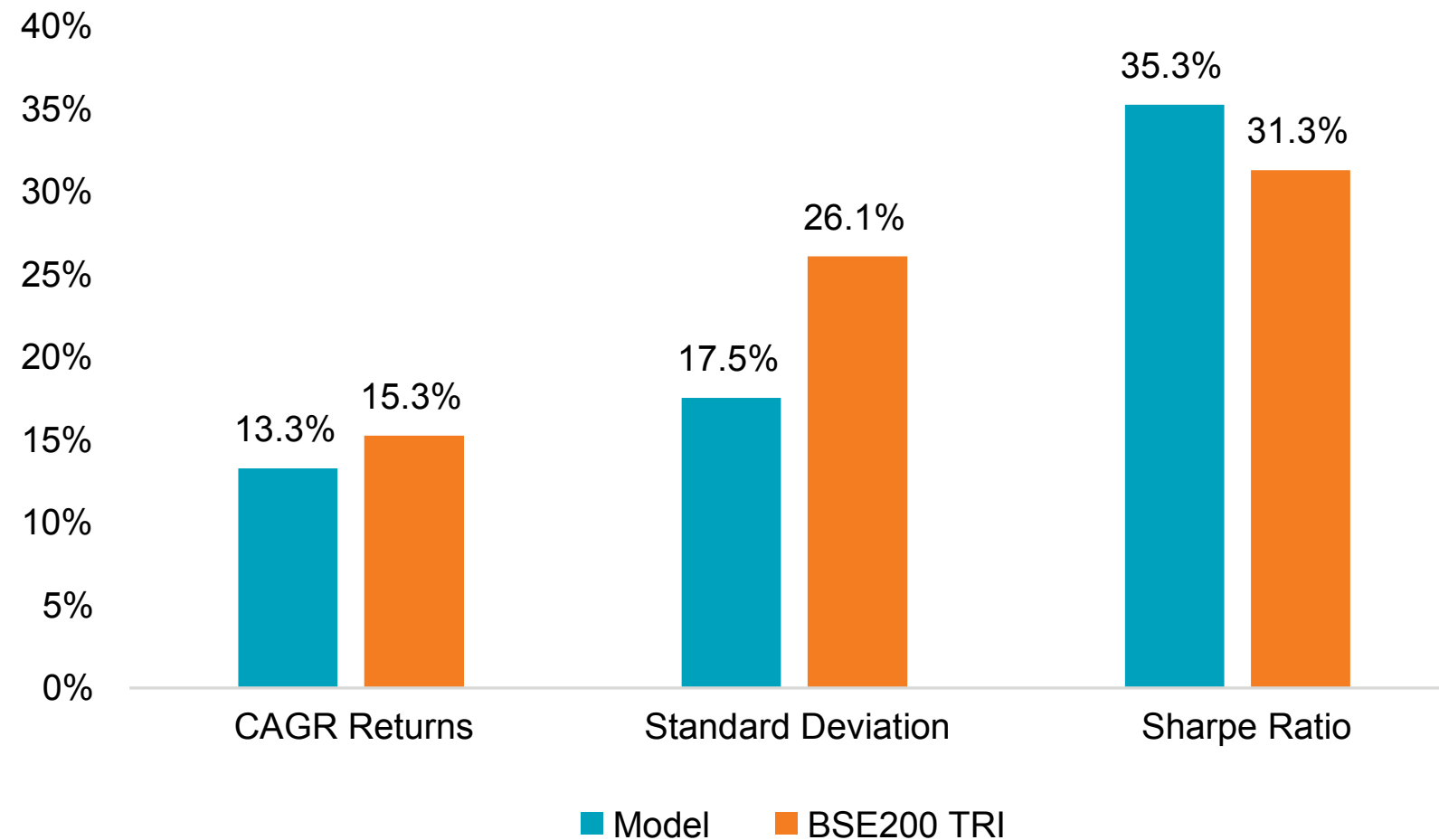
## Model back test – Calendar year returns vis-à-vis BSE200 TRI

Calendar Year	CR BAF Model	BSE 200 TRI	Upside Participation
2012	27.3%	33.2%	82%
2013	5.7%	6.1%	93%
2014	30.2%	37.4%	81%
2015	3.6%	-0.2%	Outperformed
2016	8.1%	5.4%	Outperformed
2017	24.0%	35.0%	69%
2018	2.8%	0.8%	Outperformed
2019	11.6%	10.4%	Outperformed
2020	15.8%	17.9%	88%
2021	19.1%	29.1%	66%
2022	5.9%	5.7%	Outperformed
2023	18.0%	24.5%	73%

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## Relatively better risk-reward vis-à-vis BSE200 TRI

### Better risk-adjusted returns



**Model Portfolio Returns is 86% of BSE200 TRI while Standard Deviation is 67% of BSE200 TRI**

Period: 31-Mar-05 to 28-Mar-24

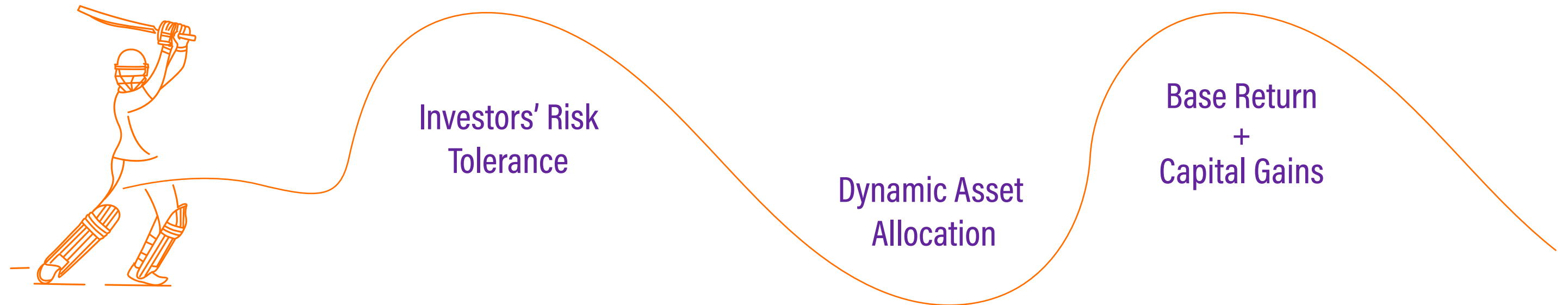
Note: 1o Year G-Sec Yield of is considered as the Risk-Free Rate for calculating the Sharpe Ratio during the given period

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## Canara Robeco BAF is based on a Total Return approach

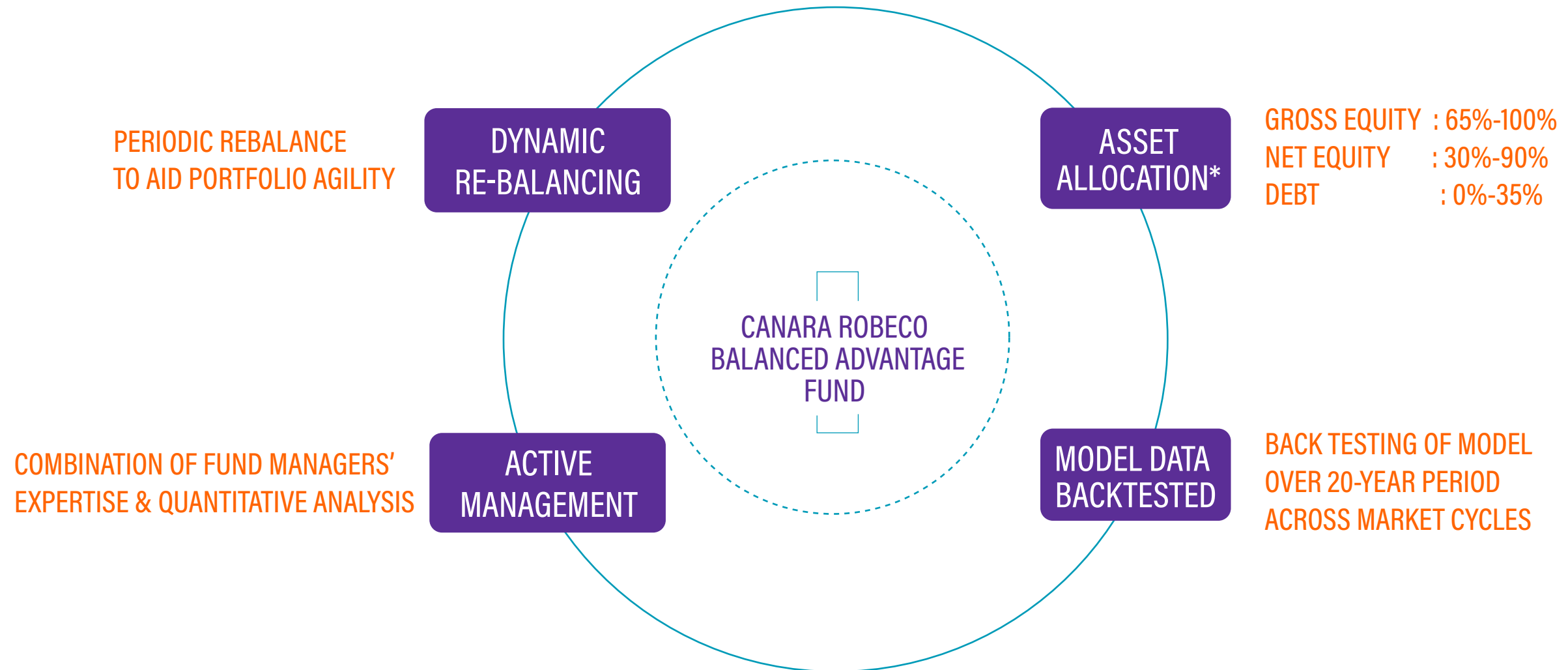
A dynamic asset allocation to suit investors' risk tolerance

Aims to deliver returns with a combination of Base Return and Capital Gains



Note: There is no assurance or guarantee that the investment objective of the scheme will be achieved

## Canara Robeco Balanced Advantage Fund



\*Disclaimer: Investors are requested to refer SID for more information on Asset Allocation. Note: There is no assurance or guarantee that the investment objective of the scheme will be achieved

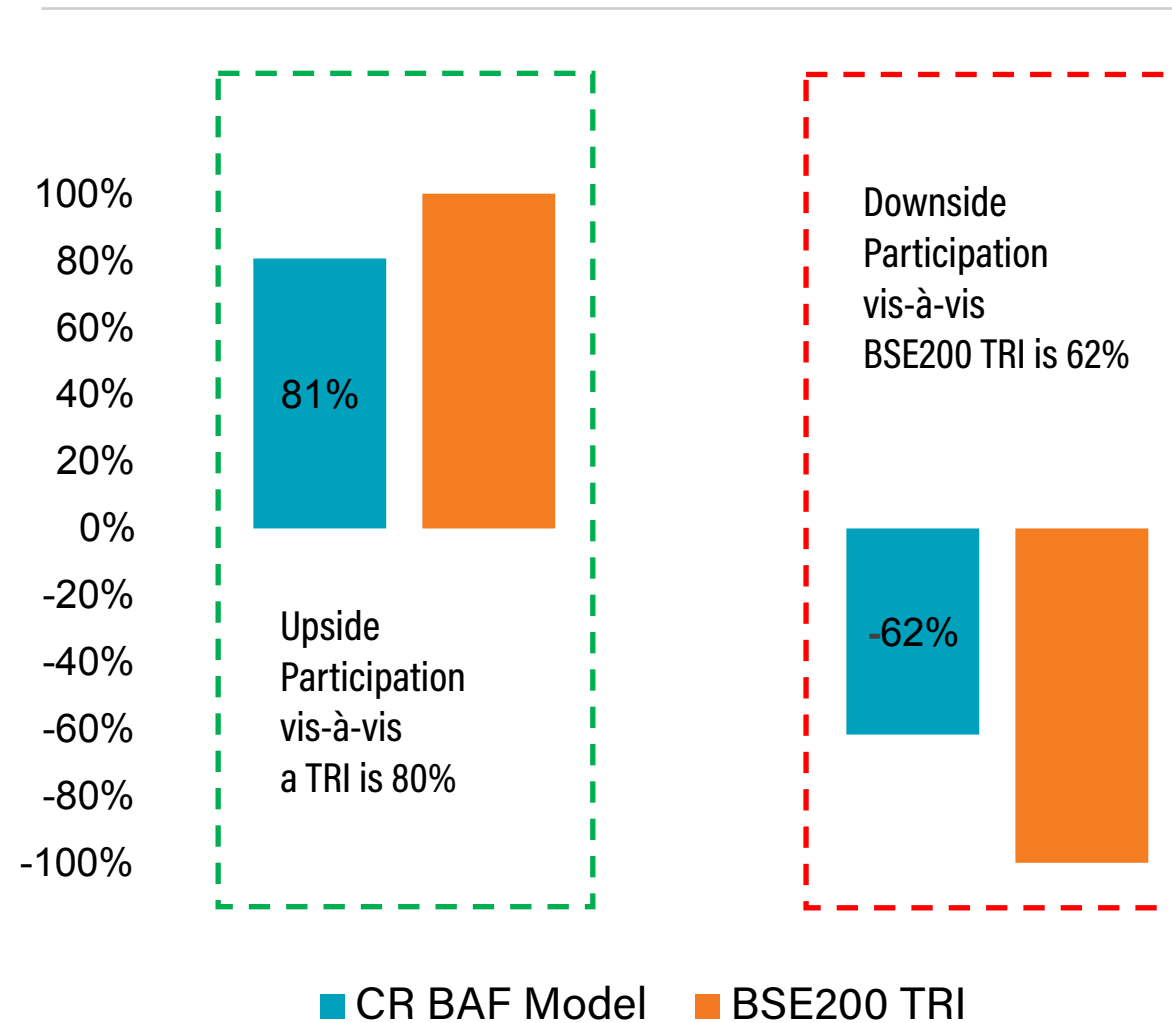
***WHY CANARA ROBECO  
BALANCED ADVANTAGE FUND***



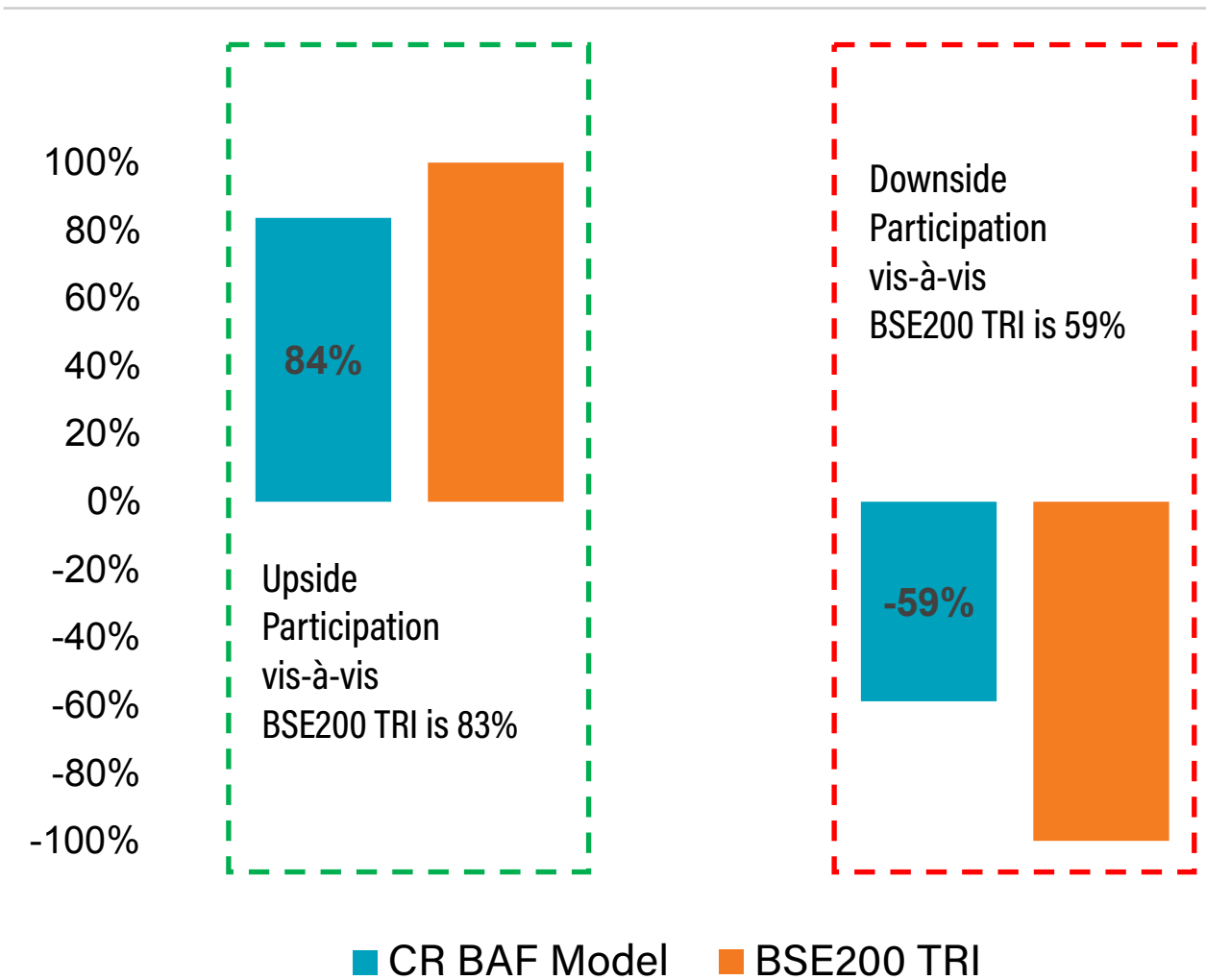
## Effective Upside Participation & Management of Downside Risk also leads to...

High upside participation and low downside participation

20 Year Period



10 Year Period



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## ... Equity Allocation aptly responsive to Valuation changes

Model positioning thus corresponds well with the market cycles

Dates	Portfolio Model Equity Allocation %	BSE 200 TTM PB (Monthly Average)	BSE 200 TTM PE (Monthly Average)	1 Yr+ BSE200 TRI Returns	1 Yr+ CR BAF Model Returns	Upside / Downside Capture
30-Apr-06	▼ 48.3%	▲ 4.8	▲ 20.0	11.76%	13.21% ✓	112%
31-Jul-06	▲ 70.6%	▼ 3.6	▼ 16.5	50.44%	35.96%	71%
31-Dec-07	▼ 45.0%	▲ 6.8	▲ 28.9	-55.89%	-37.49% ✓	67%
31-Oct-08	▲ 84.1%	▼ 2.6	▼ 11.6	73.54%	56.91%	77%
31-Oct-10	▼ 63.7%	▲ 3.6	▲ 22.8	-13.71%	-7.71% ✓	56%
31-Oct-11	▲ 74.3%	▼ 2.6	▼ 15.3	7.31%	8.73% ✓	120%
28-Feb-15	▼ 64.0%	▲ 3.0	▲ 22.0	-18.91%	-10.51% ✓	56%
31-Mar-16	▲ 70.9%	▼ 2.4	▼ 20.1	24.19%	20.16%	83%
30-Jun-19	▼ 64.9%	▲ 3.0	▲ 26.1	-10.67%	-2.13% ✓	20%
30-Apr-20	▲ 74.2%	▼ 1.9	▼ 20.7	60.70%	36.73%	61%
30-Sep-21	▼ 55.3%	▲ 3.6	▲ 32.6	-1.73%	1.55% ✓	190%
31-May-22	▲ 67.5%	▼ 3.2	▼ 23.5	12.57%	12.02%	96%

Source: Bloomberg

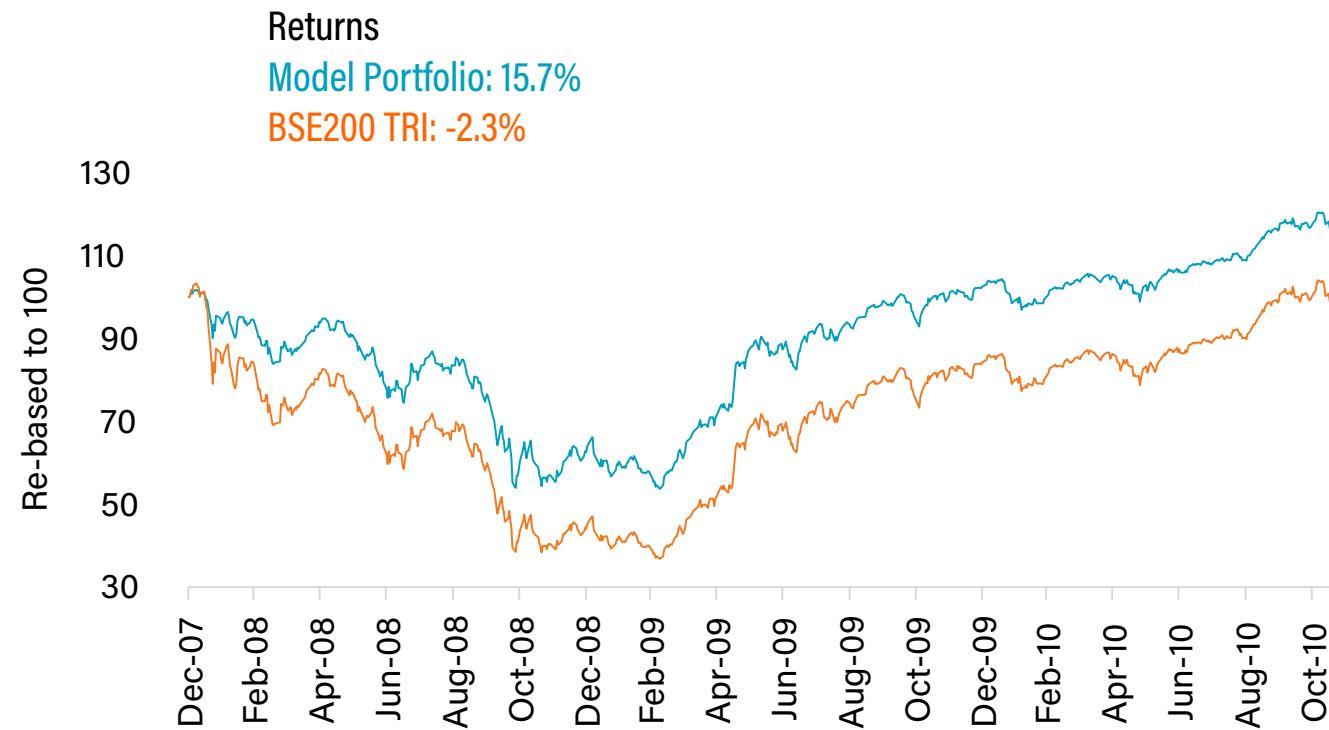
Note: Tick mark indicates outperformance of the Model, Cells shaded in green indicate upside capture & in orange indicate downside capture.

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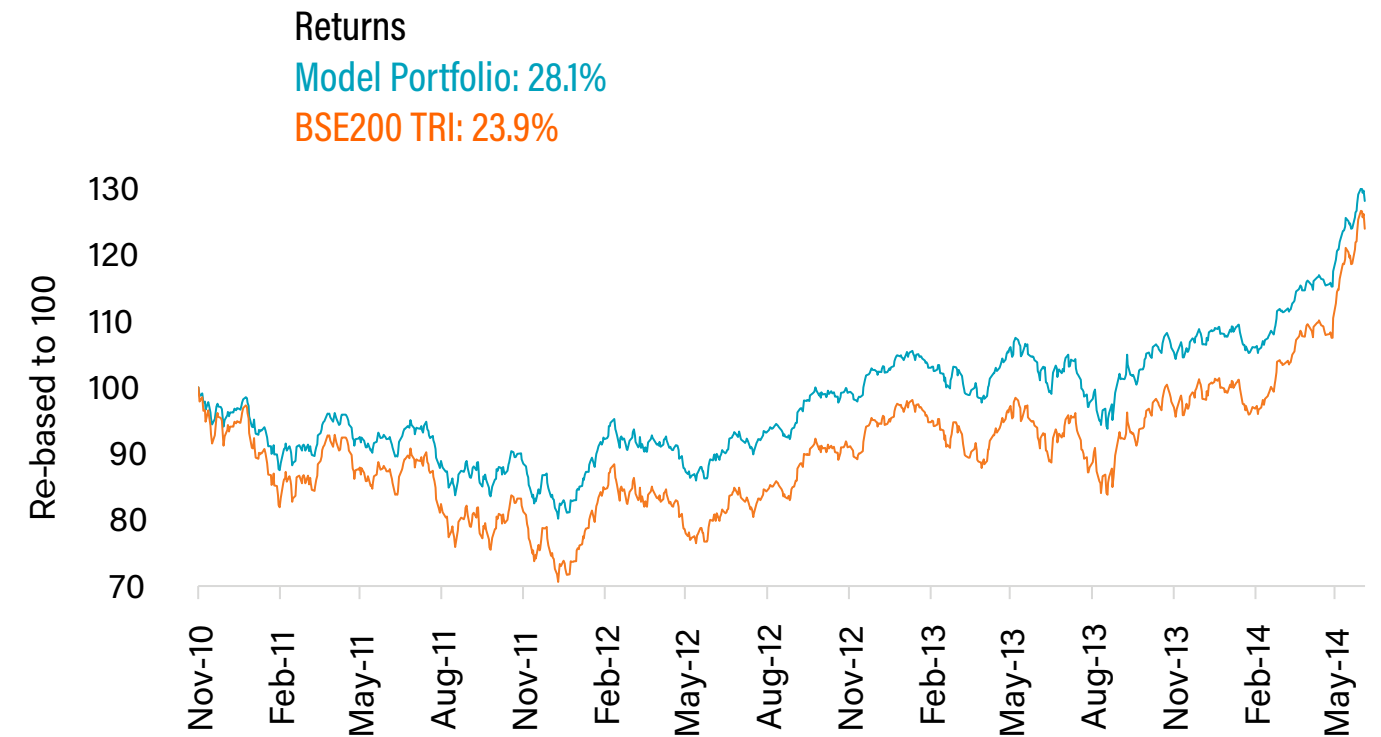
Past performance may or may not be sustained in the future

...better return profile during volatile market cycles (contd.)

Example 1: Dec 2007 to Oct 2010



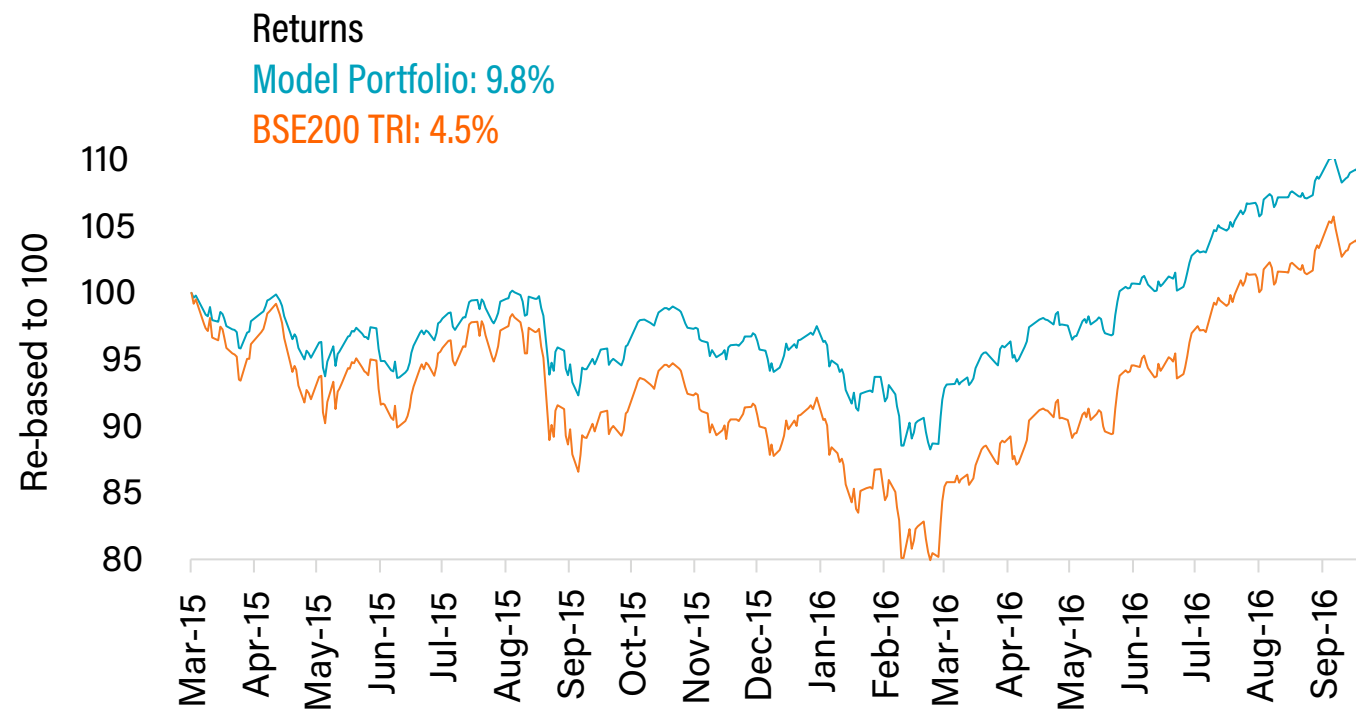
Example 2: Nov 2010 to May 2014



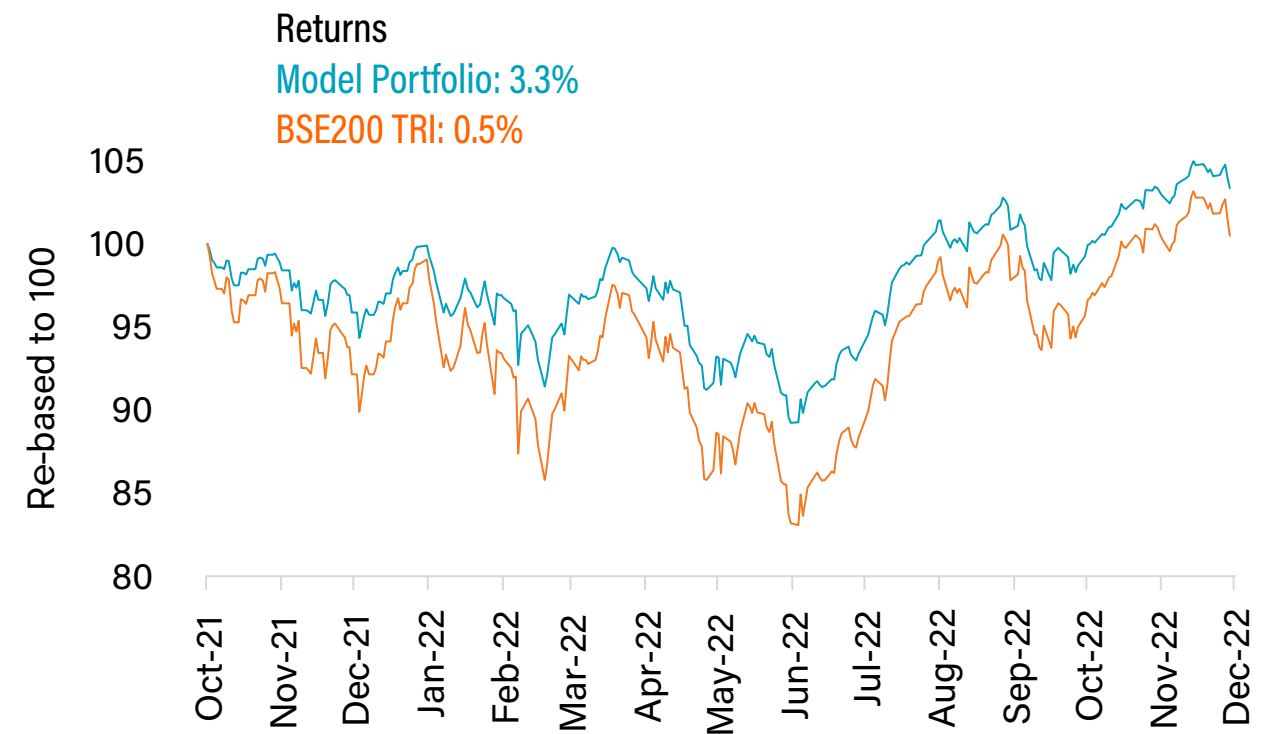
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...better return profile during volatile market cycles(contd.)

Example 3: Mar 2015 to Sep 2016



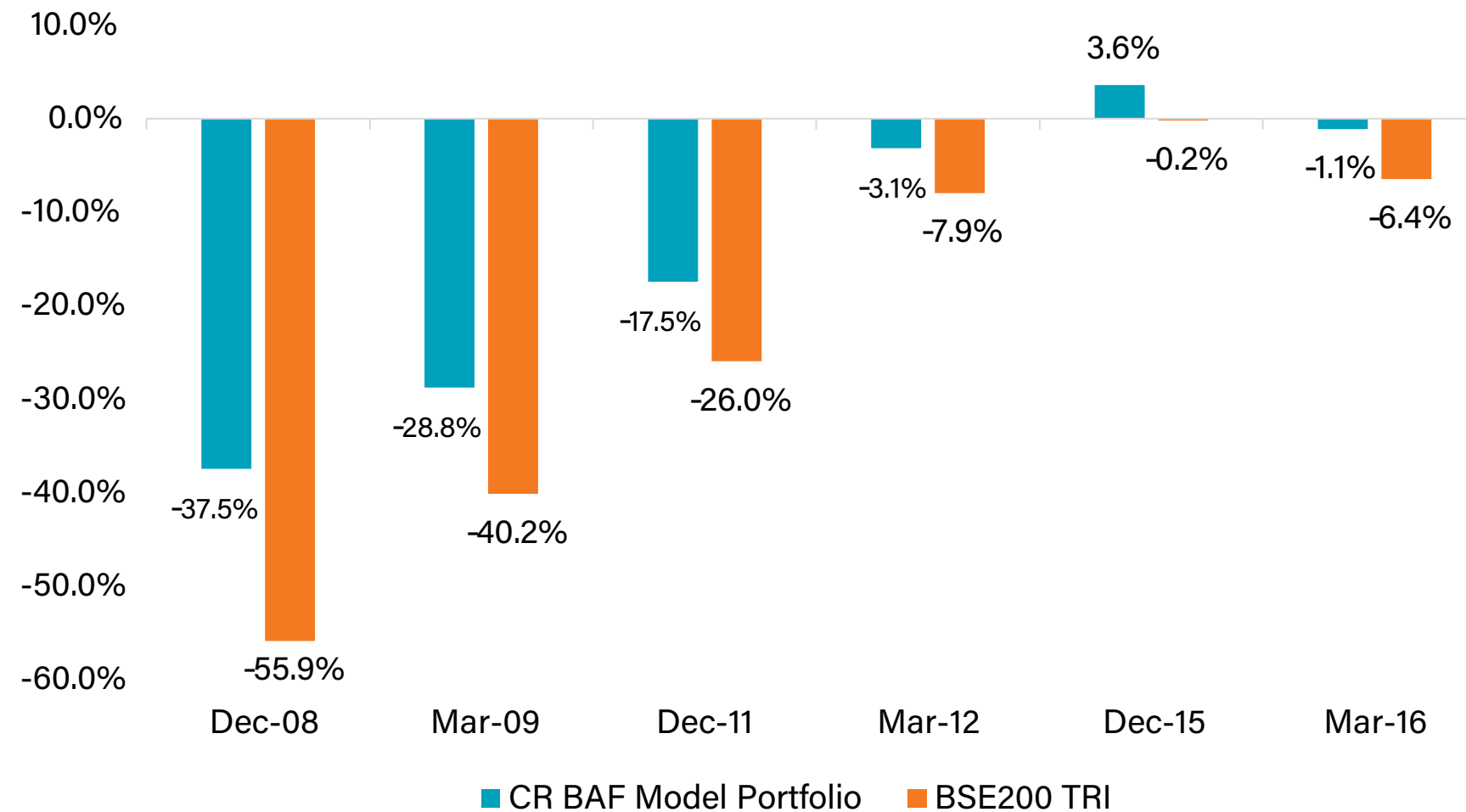
Example 4: Oct 2021 to Dec 2022



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## CR BAF Model: Performance back-testing results during various market phases

### BSE200 TRI: Negative Performance

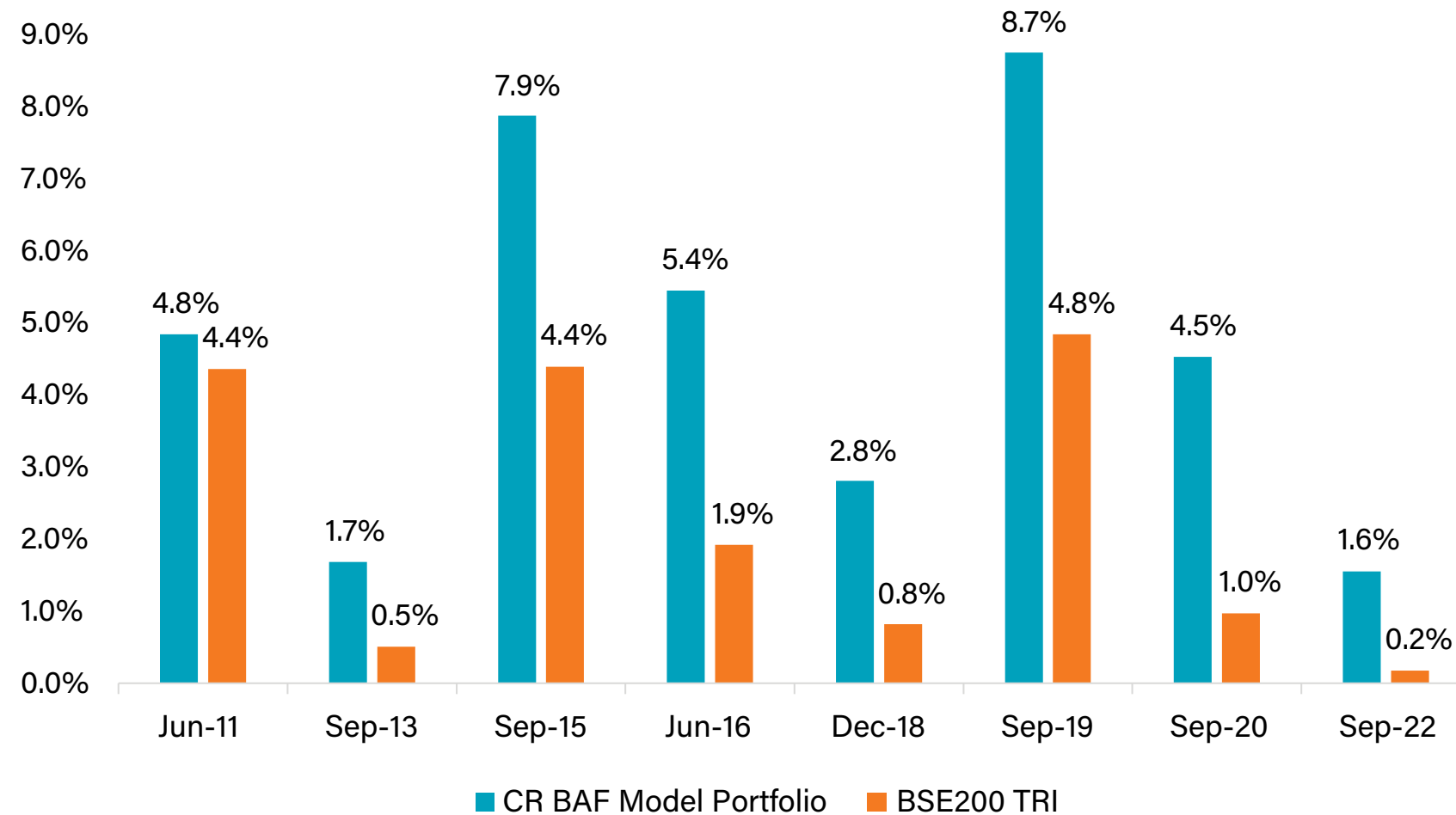


Note: Performance figures are yearly returns calculated every quarters

Disclaimer: The above data/graph is prepared on the basis of our back tested internal calculations. This is an illustration to highlight the functioning of the research based asset allocation framework. Above is not guaranteeing any returns on investments made in this Fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved. Past performance may or may not be sustained in the future

## CR BAF Model: Performance back-testing results during various market phases

BSE200 TRI: 0% - 8% Market Performance

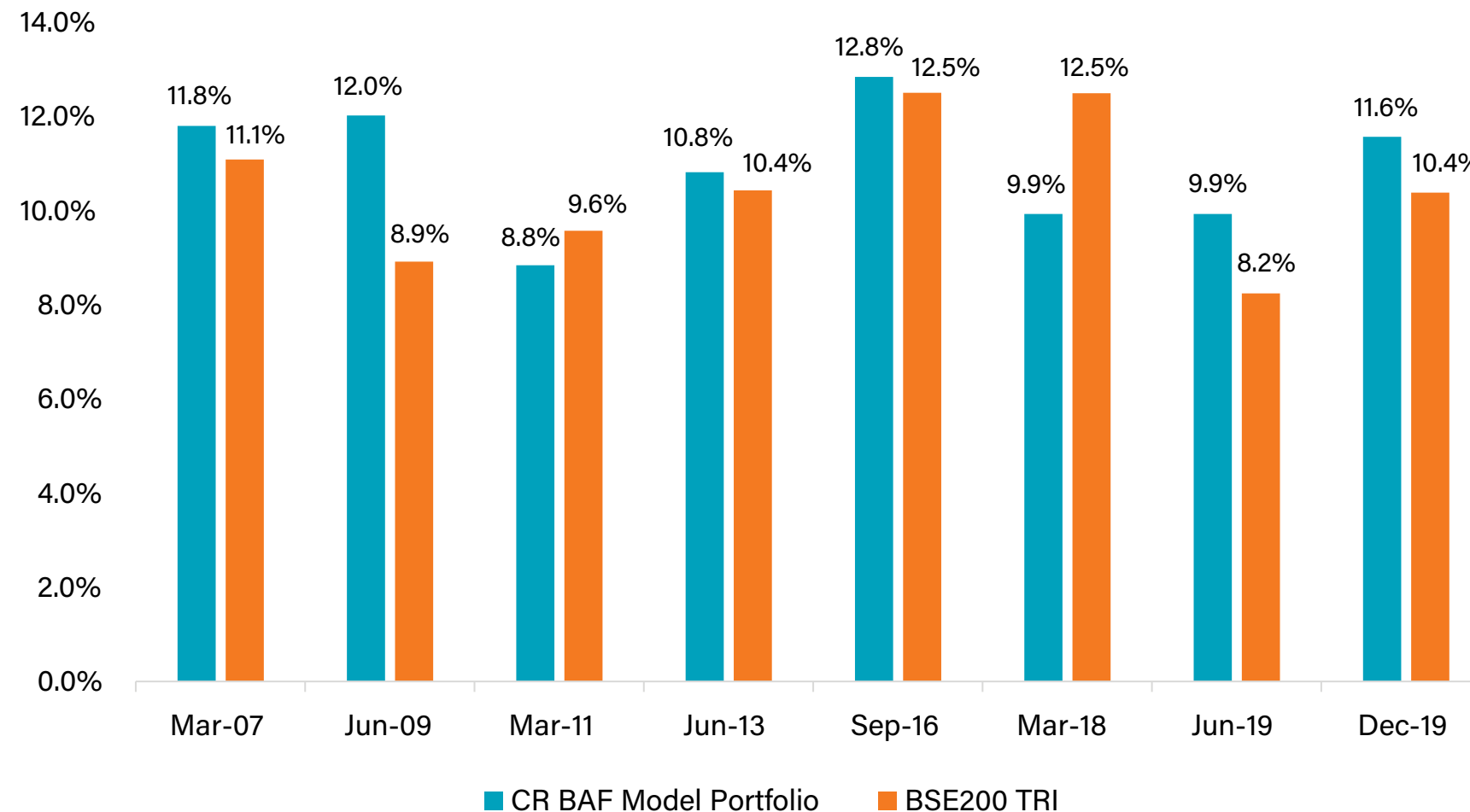


Note: Performance figures are yearly returns calculated every quarters.

Disclaimer: The above data/graph is prepared on the basis of our back tested internal calculations. This is an illustration to highlight the functioning of the research based asset allocation framework. Above is not guaranteeing any returns on investments made in this Fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved. Past performance may or may not be sustained in the future

## CR BAF Model: Performance back-testing results during various market phases

### BSE200 TRI: 8% - 15% Market Performance

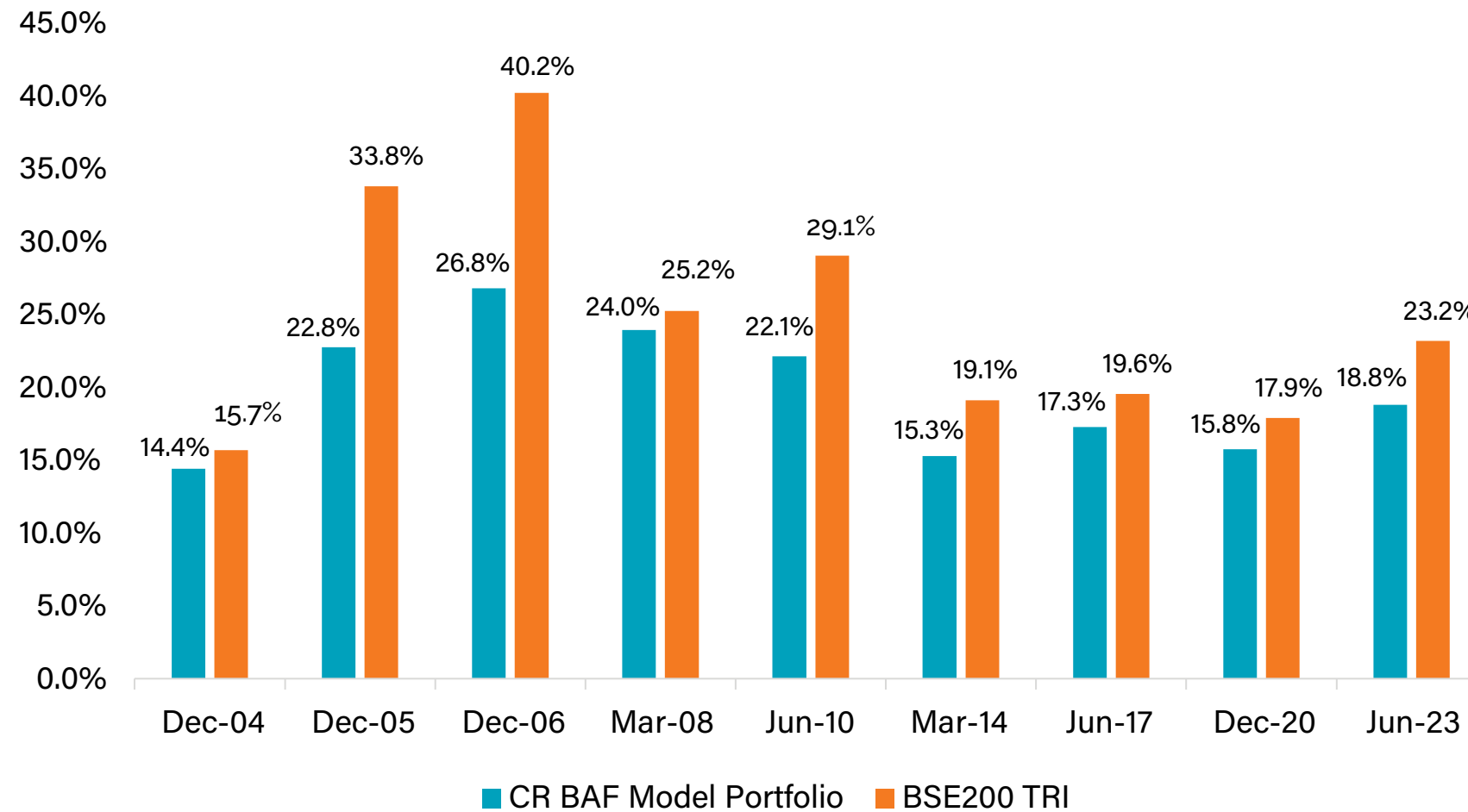


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## CR BAF Model: Performance back-testing results during various market phases

### BSE200 TRI: >15% Market Performance

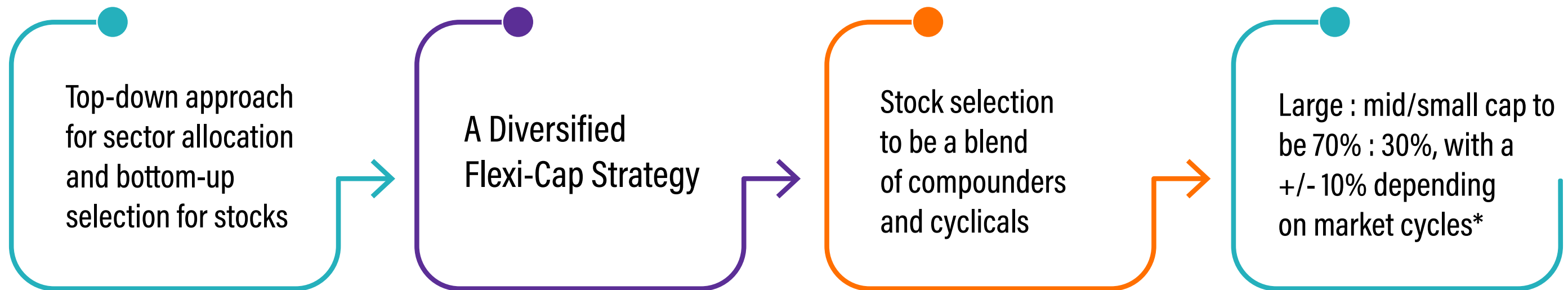


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## Equity Investment Approach



Disclaimer: The fund strategy is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions. Investors are requested to refer SID for more information on Asset Allocation & Fund Strategy.

\*market cap allocation is indicative in nature

## Fixed Income Investment Approach

Philosophy focused on Safety and Liquidity

- **High Quality Portfolio** - Predominantly investments are to be in government and state government bonds / AAA and equivalent rated corporate issuers to ensure quality and liquidity
- **Active Management** - Portfolio to be managed dynamically on the basis of short and long-term interest rate outlook
- **Alpha Generation** - Actively tracking spreads within yield curve / across yield curves to capture mis-pricings

## Canara Robeco Balanced Advantage Fund – Summary

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### Key Attributes:

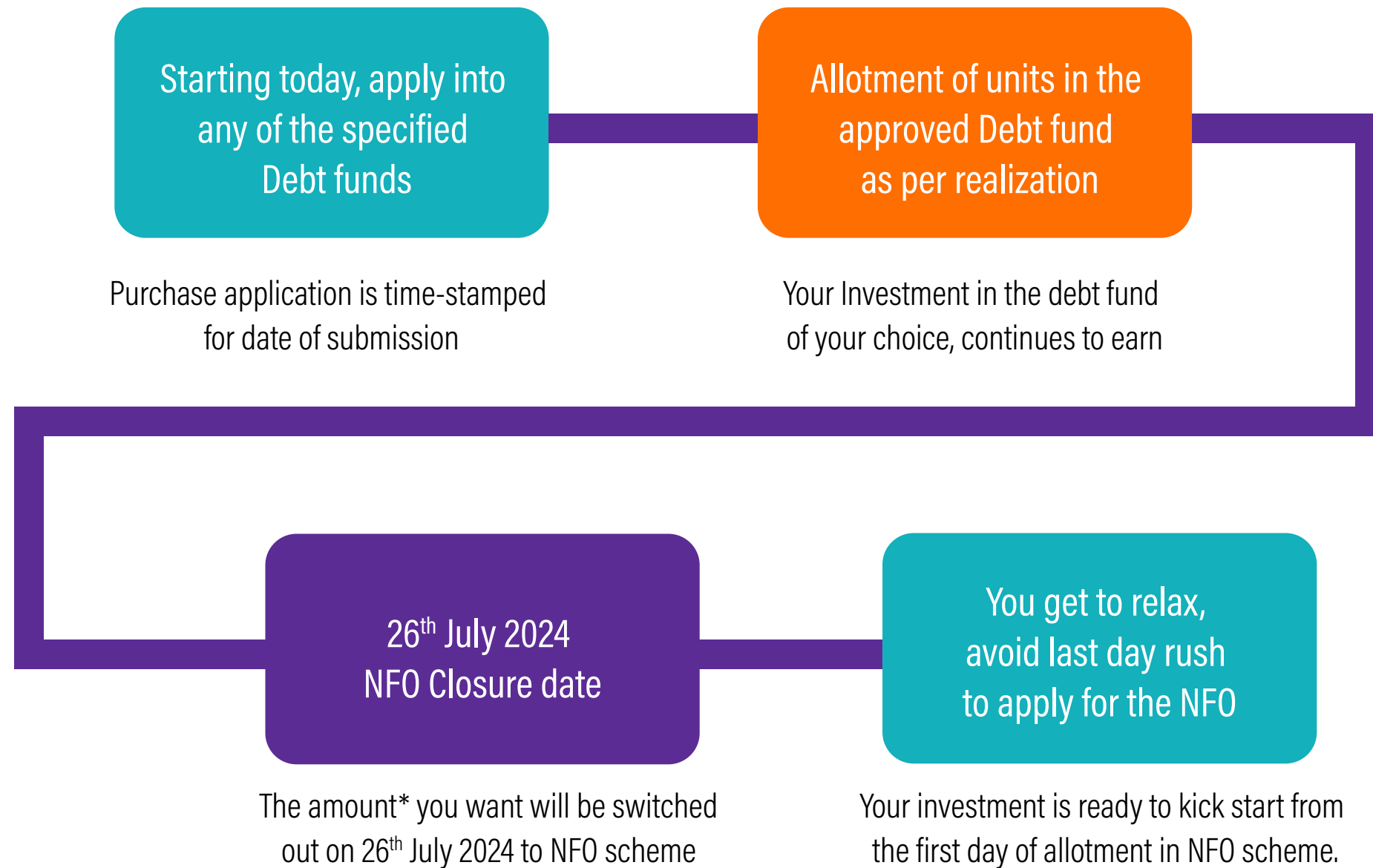
- CR Balanced Advantage Fund's asset allocation is guided by a **three-stage proprietary 'asset allocation' model** that has been back-tested over more than 20-year period
- The proprietary model comprises of Market **Price to Earning (PE), Price to Book Value (PB) and Equity Risk Premium (ERP)**
- With optimum upside participation and management of downside risk, back-testing of the CR BAF Model has delivered better **risk-adjusted returns** vis-à-vis a diversified pure equity strategy (BSE200 TRI)
- Maintain gross equity exposure levels over 65% thus enabling investors with **benefit of taxation**

## WHO SHOULD INVEST IN THIS FUND?



Note: There is no assurance or guarantee that the investment objective of the scheme will be achieved. Mutual fund investments are subject to market risks, please read scheme related documents carefully before investing.

## AUTO SWITCH FACILITY

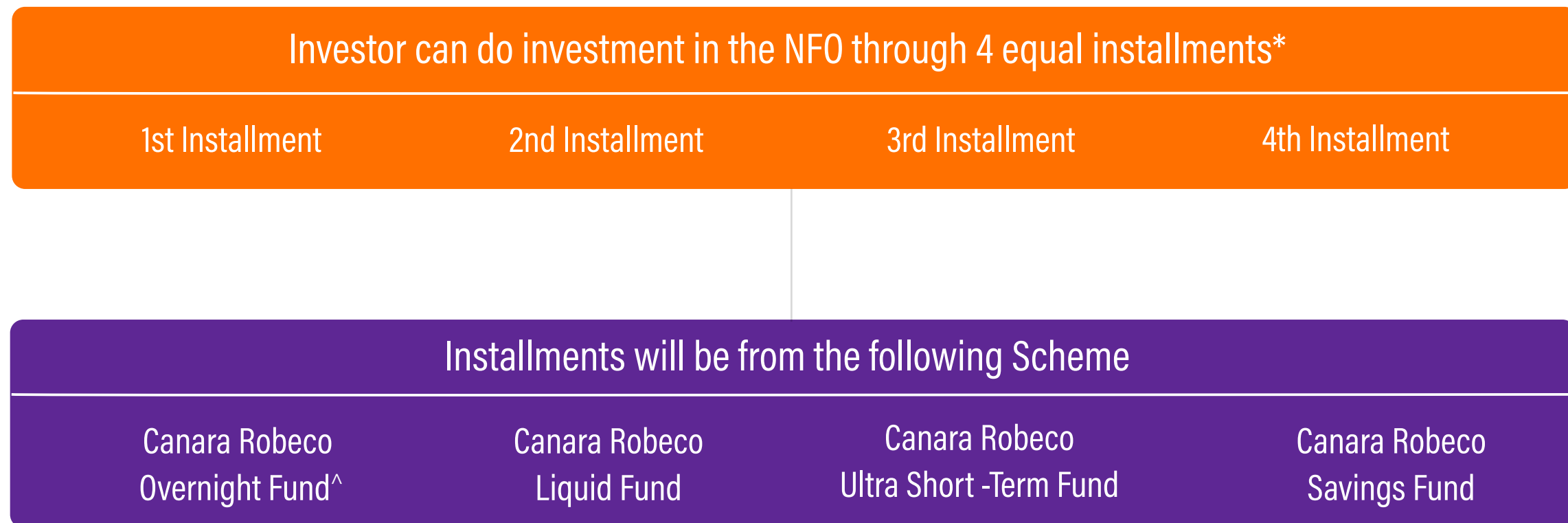


\* Subject to Applicable Statutory Levies, Taxes and Exit Load

## SMART STP

AN OPTION TO INVEST IN A STAGGERED MANNER

### THE BASIC STRUCTURE



\* Subject to Applicable Statutory Levies, Taxes and Exit Load

<sup>^</sup> Default scheme option if nothing is selected

## SMART STP

AN OPTION TO INVEST IN A STAGGERED MANNER

### Monthly SMART SIP

1<sup>st</sup> Installment

The first installment would be of 25% of total amount invested during the NFO

2<sup>nd</sup> Installment

3<sup>rd</sup> Installment

4<sup>th</sup> Installment

Three remaining equal installments would be triggered on 10<sup>th</sup> day of each month after the NFO period, when the scheme re-opens for subscription

## FUND FEATURES

<b>Name of the Scheme</b>	<b>CANARA ROBECO BALANCED ADVANTAGE FUND</b>			
<b>Type</b>	Balanced Advantage Fund - An Open-Ended Dynamic Asset Allocation Fund			
<b>Investment Objective</b>	The fund aims to generate long-term capital appreciation with income generation by dynamically investing in equity & equity related instruments & debt & money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.			
<b>Asset Allocation*</b>	<b>Type of Instruments</b>	<b>Indicative allocations (% of total assets)</b>		<b>Risk Profile</b>
		<b>Minimum</b>	<b>Maximum</b>	
	Equity and Equity-related Instruments	65	100	Very High
	Debt and Money Market Instruments	0	35	Low to Moderate
<b>Plans &amp; Options</b>	Regular Plan & Direct Plan (a) Growth (b) Income Distribution cum Capital Withdrawal option: - Payout of Income Distribution cum Capital Withdrawal option - Reinvestment of Income Distribution cum Capital Withdrawal option			
<b>Fund Manager</b>	Shridatta Bhandwadar, Ennette Fernandes, Suman Prasad & Amit Kadam			
<b>Load Structure</b>	Entry Load: Nil Exit Load: 1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment Nil - if redeemed/switched out upto 12% of allotted units within 365 days from the date of allotment Nil - if redeemed/switched out after 365 days from the date of allotment			
<b>Benchmark (First Tier)</b>	CRISIL Hybrid 50+50 – Moderate Index			

\*Note: Under normal circumstances, the asset allocation of the Scheme will be as per above table. Investors are requested to refer SID for more information on Asset Allocation.



## FUND MANAGERS (To Be Updated)



### Shridatta Bhandwaldar

- **Over 18 years of experience :**
- Shridatta Bhandwaldar is Head – Equities at Canara Robeco Asset Management Company. He has been associated with Canara Robeco since July 2016. Shridatta is a management graduate specializing in Finance from Sydenham Institute of Management. Prior to joining Canara Robeco, he was associated with SBI Pension Fund, Motilal Oswal securities, Heritage Capital & MF Global.
- At Canara Robeco AMC, Shridatta believes in holding selective quality stocks in the portfolio to create wealth through compounding over medium term. He is currently overseeing all equity funds with AUM of ~US\$5bn and directly managing Canara Robeco's Blue Chip Equity, Flexi Cap, Focused, Multi Cap and Aggressive Hybrid Funds. Securities Private Ltd.: - Research Analyst February 2004 to September 2004; Rosy Blue Securities Private Ltd.: - Manager Finance & Accounts.



### Ennette Fernandes

- **Over 14 years of experience :**
- Ennette is Fund Manager – Equities at Canara Robeco Asset Management Company. She has been associated with Canara Robeco since September 2021.
- Ennette has experience in equity research working with organizations like Tata Asset Management Ltd. and Phillip Capital (India) Pvt Ltd.
- At Canara Robeco, Ennette is the Fund Manager for Canara Robeco Consumer Trends Fund and Canara Robeco Equity Hybrid Fund.



### Suman Prasad

- **Over 25 years of experience :**
- Suman Prasad Fund Manager, Fixed Income and is working with Canara Robeco Asset Management Company since May 1997. She holds a Post Graduate Diploma in Management Sciences from SDM Institute for Management Development and has a collective experience of 25 years. Her core expertise lies in managing accrual funds.
- At Canara Robeco, she is responsible for managing Canara Robeco Short Duration Fund, Canara Robeco Liquid Fund, Canara Robeco Ultra Short Term Fund, Canara Robeco Savings Fund and Canara Robeco Overnight Fund in addition to debt portfolios of close ended schemes.



### Amit Kadam

- **Over 15 years of experience :**
- Amit Kadam is Fund Manager – Equities at Canara Robeco Asset management Company. Amit had joined the company in 2018 as a Research Analyst.
- Amit has worked in equity research across organisations such as Mutual Fund Asset Management Ltd. And Sykes and Ray Equities (I) Ltd.
- At Canara Robeco, Amit is the Fund Manager for Canara Robeco Focused Equity Fund and Canara Robeco Conservative Hybrid Fund.
- Amit will be the Dedicated Fund Manager for Overseas Investments.

# ***ABOUT CANARA ROBECO***

## THE CANARA ROBECO EXPERTISE



We aim to select companies which seek to deliver better risk-adjusted returns

A strong parentage between Canara Bank & ORIX Corporation Europe N.V. (formerly known as Robeco)



More than 15 years\* of strong track-record of investing across market capitalization



\* Considered since the JV of Canara Robeco in September 2007

## CANARA ROBECO - INVESTMENT PHILOSOPHY & OBJECTIVE

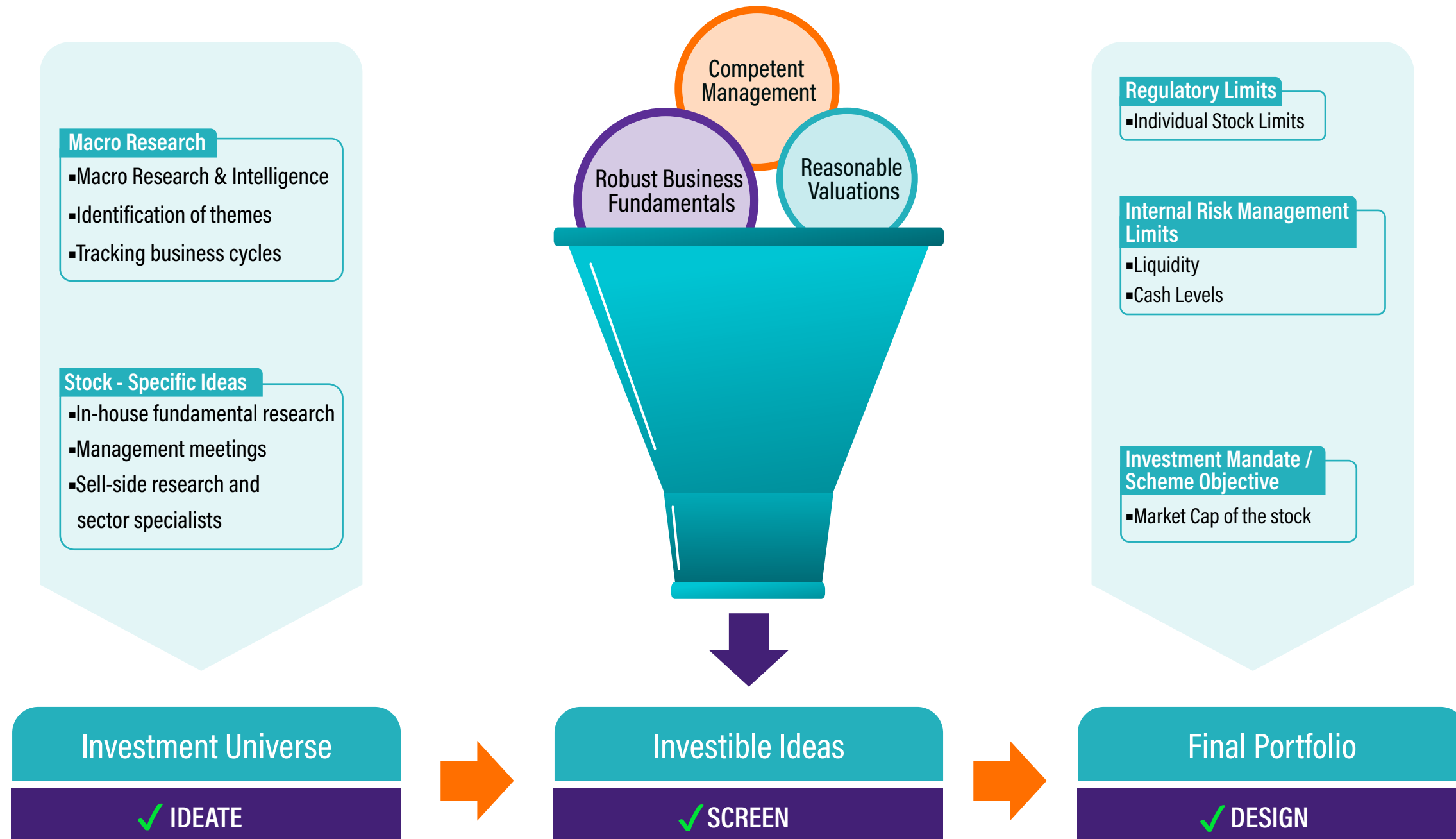
### INVESTMENT PHILOSOPHY

We believe it is companies and not stocks that create wealth

### INVESTMENT OBJECTIVE

Invest in robust growth-oriented businesses with competent management at reasonable valuations

## OUR INVESTMENT PROCESS - EQUITY



Note: The above is only for general understanding purposes and should not be construed as CRAMC investment policy or process of portfolio construction.

## OUR INVESTMENT PROCESS - DEBT

### OBJECTIVE

#### SAFETY

**Credit Risk**

Minimize risk of loss due to failure to repay on redemption

**Interest Rate Risk**

Minimize risk of fall in market value of securities due to interest rate changes

#### LIQUIDITY

Maintain highly liquid portfolio to meet redemption requirements that may be reasonably anticipated

#### RETURN

Attain competitive rate of return within the prescribed Safety and Liquidity restrictions

### ACTION

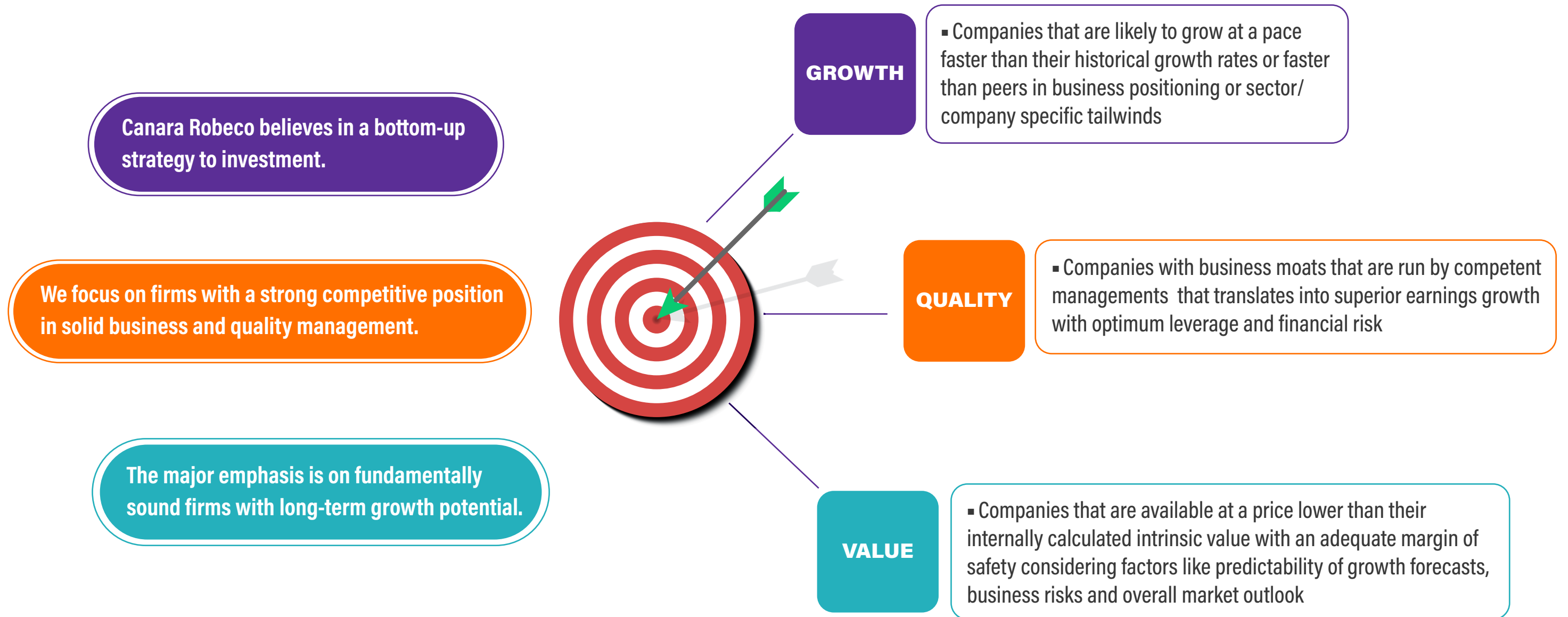
Detailed Credit Analysis,  
Intermediary Due Diligence,  
Portfolio Diversification

Structure Investments with  
ability to capture interest rate  
movements

Structure investments which can  
be divested in secondary market to  
meet cash requirements, securities  
fairly active in secondary market

Efficient management of  
preset limits and controls to  
achieve returns which are  
competitive in nature

## OUR IDEOLOGY

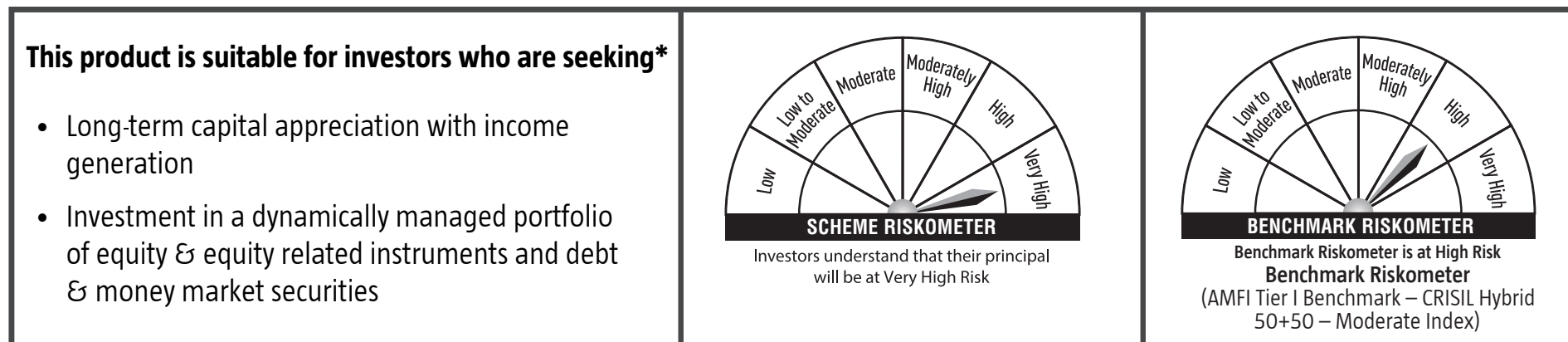


Note: The above is only for general understanding purposes and should not be construed as CRAMC investment policy or process of portfolio construction. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

## PRODUCT LABEL

### CANARA ROBECO BALANCED ADVANTAGE FUND

(Balanced Advantage Fund - An open-ended Dynamic Asset Allocation Fund)



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

## DISCLAIMER

The information used towards formulating this document have been obtained from sources published by third parties. While such publications are believed to be reliable, the opinions expressed in this document are of personal nature and does not constitute the views of Canara Robeco Asset Management. The above content is for information purpose only and do not constitute any guidelines or recommendation on any course of action to be followed by the reader. Recipients of this communication should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice, verify the contents and arrive at an informed investment decision before making any investments. Investor shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. It is hereby expressly stated that, neither the AMC, its officers, the trustees, the Fund or any of their affiliates or representatives assume any responsibility for the accuracy of such information or the views thereof. Further, CRMF, its Sponsors, its Trustees, CRAMC, its employees, officer, Directors, etc. assume no financial liability whatsoever to the user of this document. This document is for general information purposes only and should not construed as solicitation to invest in the Mutual Fund schemes.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



# ***ANNEXURE***

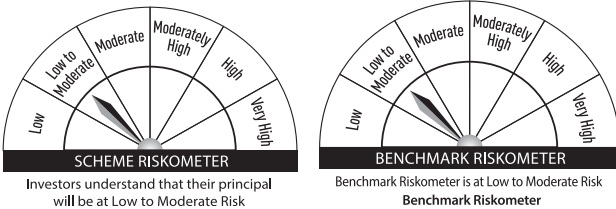
## ABOUT OUR PARENTAGE

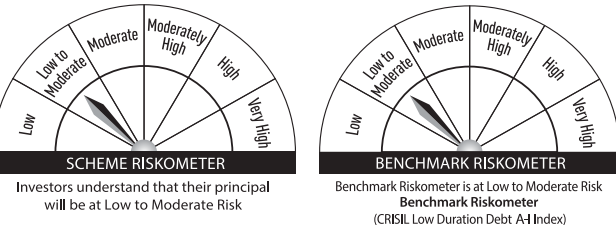
### **ABOUT CANARA BANK - ONE OF THE LARGEST STATE-OWNED BANKS IN INDIA**

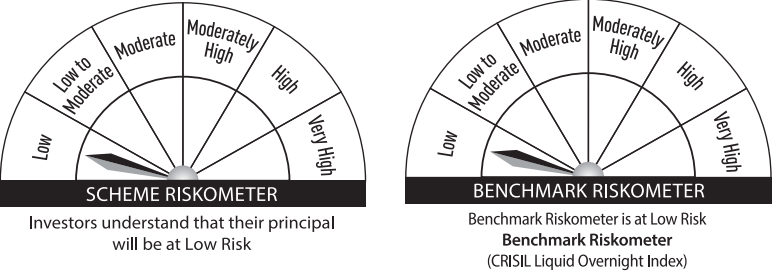
- **Over 117 years of banking experience in India**
- **One of the top 4 PSU banks in India, majority owned by the Government of India**
- **Total Assets of ₹ 15.35 lakh crore on March 31, 2024**
- **Total Deposits of ₹ 13.12 lakh crore as on March 31, 2024**

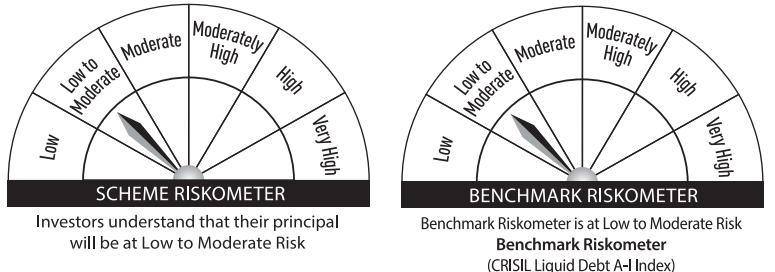
### **ABOUT ORIX CORPORATION EUROPE N.V. (FORMERLY KNOWN AS ROBECO GROUP)**

- **Robeco was founded in Rotterdam in 1929, over 95 years of heritage having Assets under Management EUR 181 billion - December 2023**
- **A pure-play asset manager with an Active investment style**
- **Core investment capabilities complemented by specialized subsidiaries of Traditional asset classes (equity & fixed income) & Alternatives (private equity & managed futures)**
- **Global leader in sustainability investing**

NAME OF SCHEME	RISKOMETER	Potential Risk Class (PRC) Matrix																								
<p>Canara Robeco Ultra Short Term Fund Ultra Short Duration Fund - An open ended ultra-short term debt scheme investing in debt &amp; money market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A relatively low interest rate risk and moderate credit risk.</p> <hr/> <p>THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE</p> <ul style="list-style-type: none"> <li>● Income/Capital appreciation over ultra short term through a low risk strategy</li> <li>● Investment in a mix of Debt and Money Market instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months</li> </ul>		<p>Relatively Low Interest Rate Risk and Moderate Credit Risk</p> <table border="1" data-bbox="1912 510 2454 788"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Interest Rate Risk</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively Low (Class I)</th> <td></td> <td style="background-color: #cccccc;">B-I</td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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NAME OF SCHEME	RISKOMETER	Potential Risk Class (PRC) Matrix																								
<p>Canara Robeco Savings Fund Low Duration Fund - An open-ended low duration debt scheme investing in debt &amp; money market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively low interest rate risk and moderate credit risk.</p> <hr/> <p>THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE</p> <ul style="list-style-type: none"> <li>● Income/Capital appreciation through a low duration strategy</li> <li>● Investment in debt &amp; money market instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months</li> </ul>		<p>Relatively Low Interest Rate Risk and Moderate Credit Risk</p> <table border="1" data-bbox="1912 1133 2454 1411"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Interest Rate Risk</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively Low (Class I)</th> <td></td> <td style="background-color: #cccccc;">B-I</td> <td></td> </tr> <tr> <th>Moderate (Class II)</th> <td></td> <td></td> <td></td> </tr> <tr> <th>Relatively High (Class III)</th> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
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NAME OF SCHEME	RISKOMETER	Potential Risk Class (PRC) Matrix																								
<p>Canara Robeco Overnight Fund Overnight Fund - An open-ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.</p> <hr/> <p>THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE</p> <ul style="list-style-type: none"> <li>● Regular income over short term that may be in line with the overnight call rates</li> <li>● Investment in overnight securities</li> </ul>	 <p><b>SCHEME RISKOMETER</b> Investors understand that their principal will be at Low Risk</p> <p><b>BENCHMARK RISKOMETER</b> Benchmark Riskometer is at Low Risk <b>Benchmark Riskometer</b> (CRISIL Liquid Overnight Index)</p>	<p>Relatively Low Interest Rate Risk and Relatively Low Credit Risk</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Interest Rate Risk</th> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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Moderate (Class II)																										
Relatively High (Class III)																										

NAME OF SCHEME	RISKOMETER	Potential Risk Class (PRC) Matrix																								
<p>Canara Robeco Liquid Fund Liquid Fund - An open ended liquid scheme. A relatively low interest rate risk and relatively low credit risk.</p> <hr/> <p>THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE</p> <ul style="list-style-type: none"> <li>● Income/Capital appreciation while maintaining a level of high liquidity</li> <li>● Investment in a mix of Debt and Money Market instruments with maturity of upto 91 days only</li> </ul>	 <p><b>SCHEME RISKOMETER</b> Investors understand that their principal will be at Low to Moderate Risk</p> <p><b>BENCHMARK RISKOMETER</b> Benchmark Riskometer is at Low to Moderate Risk <b>Benchmark Riskometer</b> (CRISIL Liquid Debt A-I Index)</p>	<p>Relatively Low Interest Rate Risk and Relatively Low Credit Risk</p> <table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <th>Interest Rate Risk</th> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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