

28
YEARS IN INDIA
WE REMAIN
INVESTED
IN YOU



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EK JAGAH JAB SAATH HO **TEENO.**

LARGE CAP | MID CAP | SMALL CAP

FRANKLIN INDIA MULTI CAP FUND

NFO OPENS: JULY 8, 2024 • NFO CLOSES: JULY 22, 2024

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Franklin India Multi Cap Fund

S C A L E it up

India Growth Story Remains Robust



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India is the Fastest Growing Key Economy

Stable Macros

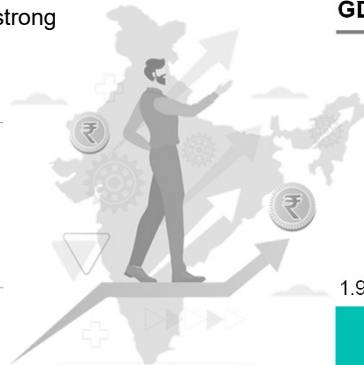
- Benign inflation
- Manufacturing & services sectors strong
- Fiscal situation supportive
- Strong Growth
- Credit growth

Favorable External Factors

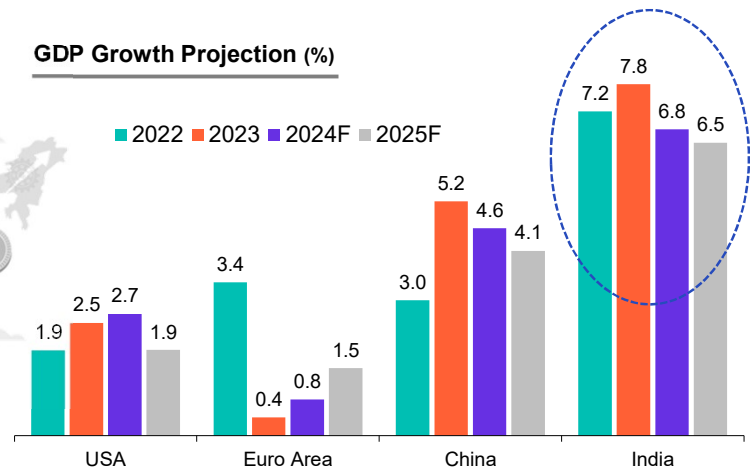
- Trade deficit moderating
- Stable currency
- Forex reserves strong

Sustainable Growth Drivers

- Consumption trend
- Capex growth – Government, Private sector, household



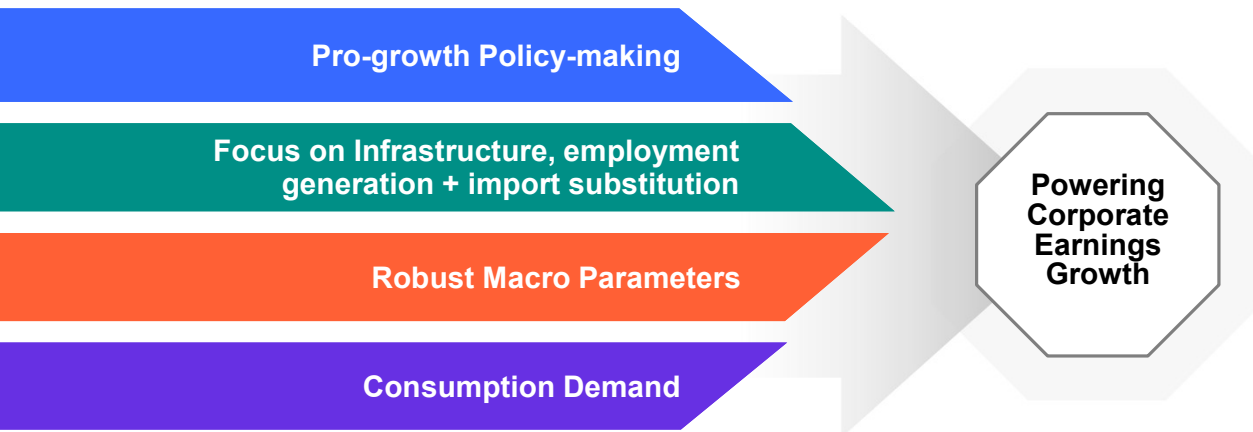
GDP Growth Projection (%)



Structural Growth Enablers



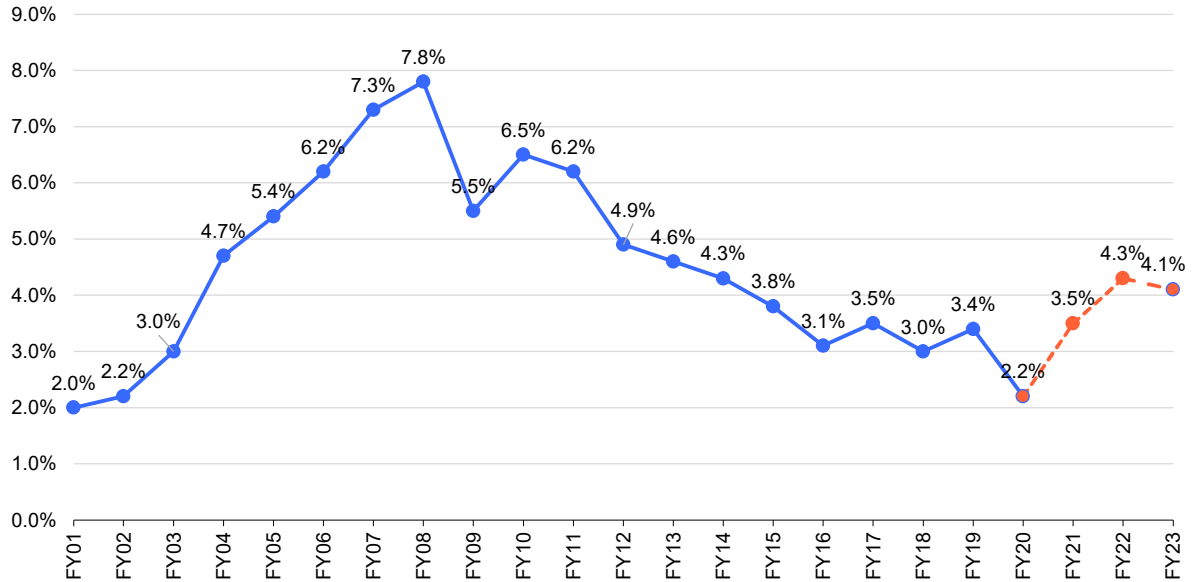
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Corporate Profit to GDP in India Moving Up Again



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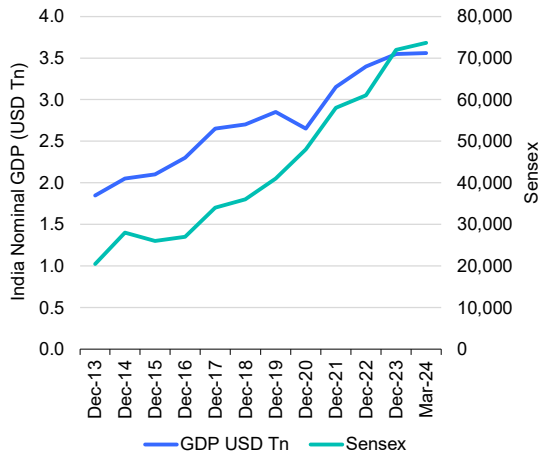
Source: JP Morgan,; data period FY2001 to FY2023; . FY01-20 is based on both listed and un-listed corporates. FY21/22 is based on listed corporates, thus actual number would be higher [if including unlisted corporates].

Economic Growth Augments Equity Markets



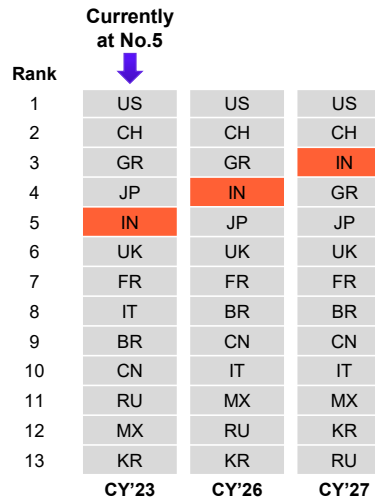
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GDP Growth Supports Equity Market Growth



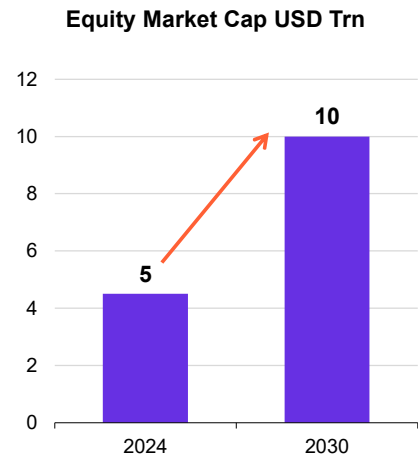
Source: bseindia, MOSPI, Jefferies (March 2024)

GDP Ranking Projected to Soar



*Source: IMF WEO April 2024

Market Cap Ranking Projected to Double by 2030



Source: Jefferies (April 2024)

PLI – Enhancing Opportunities for the Ancillary Industries



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Themes/ Sectors benefiting from PLI

Energy Transition

Solar modules, Hydrogen electrolyzers

Import Substitution

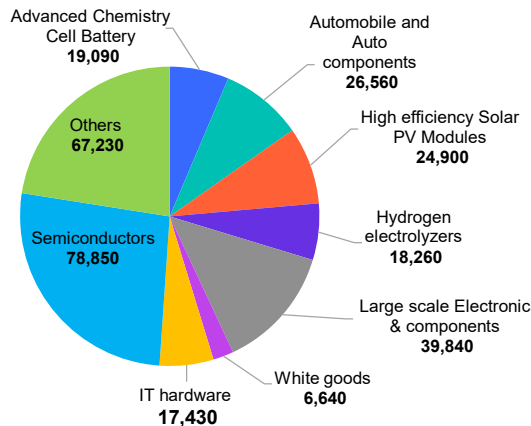
White goods, IT hardware

Sunrise Sectors

Semiconductor manufacturing, Electronics manufacturing Services (EMS)

Key Themes Account for over 70% of the PLI outlay and 65% of total Expected Capex

PLI outlay split (INR Cr)



Sector	Capex Potential (INR Cr) over 5 years
Semiconductors	46,480
Automobile and Auto components	78,020
Advanced Chemistry Cell Battery	44,820
High efficiency Solar PV Modules	11,620
Hydrogen electrolyzers	11,620
Large scale Electronic & components	5,810
White goods	3,320
IT hardware	196,710
Others	91,300
Total	4,89,700

Source: Government of India, PIB, Goldman Sachs Global Investment Research, Business Standard, February 2024 (Latest available)

PLI – Production Linked Incentives;

Expansion of Diversified Investment Universe



New Age Tech Led Sectors in Mid and Small Cap Segments



Social / Media Tech

E-commerce

Supply Chain & Logistics Tech

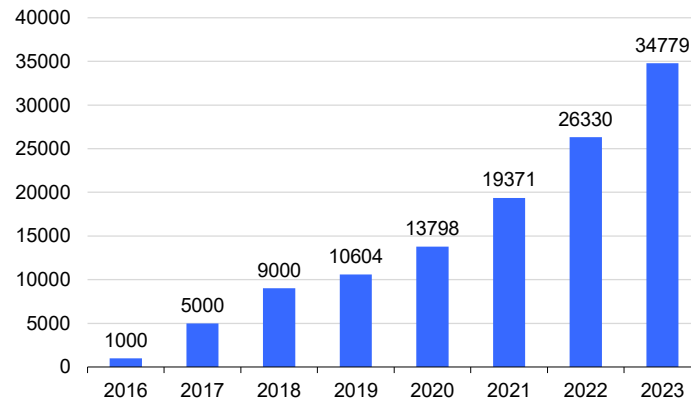
Electronic Manufacturing Services

Fintech

Gaming Tech

Startup Ecosystem Growth on Strong Footing

New Startups Registered



India Ranks Third Globally by Number of Unicorns. India currently hosts 108 unicorns.

The sector mentioned above may not be considered as recommendation to buy or sell nor a view on quality or profitability of investing in the same. The schemes managed by Franklin Templeton Asset Management (India) Pvt. Ltd (the AMC) may or may not have any future exposure in the same. The recipient should not assume that investment in the sectors mentioned was or will be profitable. *Source: Government of India, PIB, December 2023 (latest data available)

New Opportunities in the Listed Universe

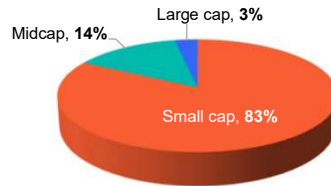


Rise in listed Digital Companies

Sector	2018	2023
Retail		✓
Food Tech		✓
Software		✓
Insurance		✓
Fintech		✓
Social / Media	✓	✓
Logistics		✓

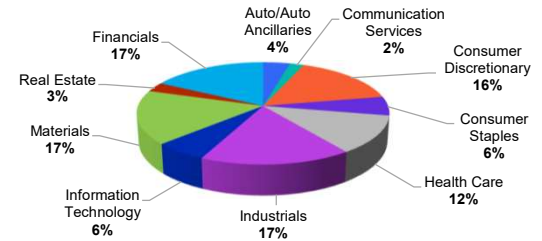
Most IPO issuances in small cap segment

Over 100 IPOs since 2020 till 2023 with most Issuances in Mid and Small Caps



Broad-based sectors that have seen IPO issuances

New Listings have been Across Various Themes / Sectors



Cumulative Market Cap of Over Rs 10 trillion in new SMID listings

	Mix	Key Name / Themes
Large-Cap	3%	Insurance, credit card, Multinational food and beverage co.
Mid-Cap	14%	Internet, Retail, Real Estate, Pharma
Small-Cap	83%	Retail, QSR, Hospitals, Chemicals, EMS, NBFCs, CDMO, Capital Markets, Defence, Industrials, Internet, Real Estate, Auto Ancs
Total	100%	

*Source: Bloomberg

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IPO, new listings data period: March 2020 to September 2023.; SMID market cap data: September 2023 (latest available)

Investment Opportunities are
available across the market...



**Does a broad-based index
capture these opportunities well?**

What does a Broad-based Index Provide?



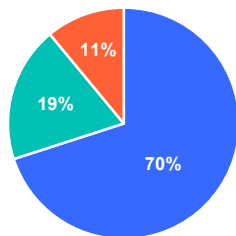
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Key Sectors in Nifty 500

Largest 6 Sectors (highlighted) in Nifty 500 have a combined weight of 60% (L+M+S) of which Large Cap Constitutes 51%

Market Cap break up of Nifty 500

Large Cap
Mid Cap
Small Cap



While Nifty 500 offers Good Diversification across sectors, **the index has a predominant skewness towards large cap**

*Source: AMFI industry classification, May 2024; AMFI market cap classification Dec-23

Sector weights rescaled as per market capitalization weights	Large Cap	Mid Cap	Small Cap	Sector Orientation
Banks & finance, insurance	28%	17%	10%	Large Cap tilt
IT – Software	13%	4%	3%	Large Cap tilt
Petroleum Products	12%	3%	3%	Large Cap tilt
FMCG	10%	5%	6%	Large Cap tilt
Automobiles	5%	1%	0%	Large Cap tilt
Construction	5%	3%	5%	SMID tilt
Healthcare	4%	10%	10%	SMID tilt
Consumer Durables	4%	3%	8%	SMID tilt
Industrial products	3%	12%	15%	SMID tilt
Services	3%	8%	7%	SMID tilt
Realty	1%	3%	1%	SMID tilt
Chemicals	1%	7%	9%	SMID tilt
Financial Technology (Fintech)	0%	1%	6%	SMID tilt
Capital Markets	0%	2%	0%	SMID tilt
Auto Components	0%	10%	4%	SMID tilt
IT – Services	0%	2%	1%	SMID tilt
Others	12%	11%	12%	
Total	100%	100%	100%	

The Nifty 500 sector weights are rescaled according to the market capitalization weights. For example, if absolute weight of banking sector in the large cap segment of Nifty 500 is 10%, and large cap constitutes 70% of Nifty 500 index, then the rescaled weight of banking in large cap will be ~14.28% (10% divided by 70%). **SMID – Small and Midcap**

Opportunities Available in SMIDs



Select Sectors offer Incremental or Unique Opportunities in the SMIDs

	Large Cap Exposure for the Sector	Mid + Small Cap Exposure for the Sector	
Fintech	0%	100%	Unique Opportunities
Capital Markets	0%	100%	
Auto Components	0%	100%	
IT - Services	0%	100%	
Agricultural, Commercial & Construction Vehicles	0%	100%	
Fertilizers & Agrochemicals	0%	100%	
Textiles	0%	100%	
Chemicals	23%	77%	Incremental Opportunities
Industrial products	32%	68%	
Healthcare	47%	53%	
Services	51%	49%	
Realty	53%	47%	

Cumulative weight on these sectors in Nifty 500 is just 26%

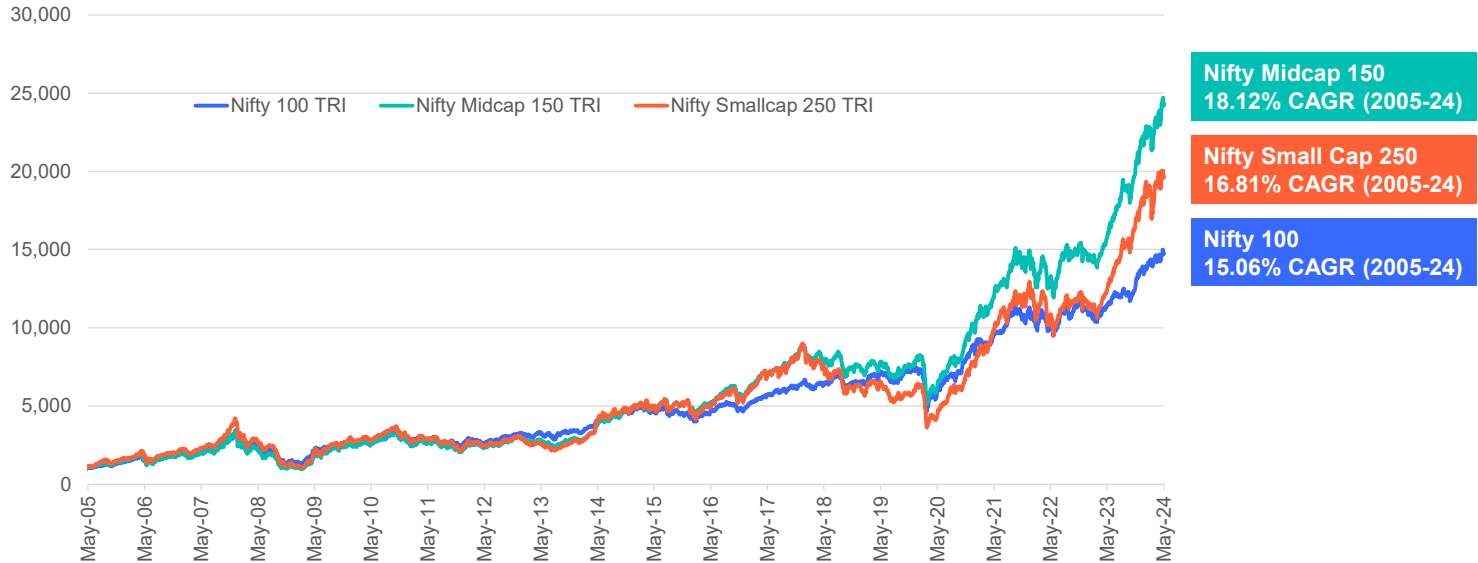
Table represents allocation of sectors at a market capitalization level (totaling to 100% per sector). For example, all the Fintech sector stocks in the Nifty 500 index are classified under mid and small cap segments. Stocks within the industrial products sector have an exposure of 37% to the large cap segment (based on market cap value of the stocks) and 63% to a combination of mid and small cap. **SMID – Small and Midcap**

*Source: AMFI classification for Nifty 500 sectoral allocation split between large and mid+small caps

Broader Performance Trends Warrant a Better Balance of Exposure between Market Caps



Different Market Segment Performance



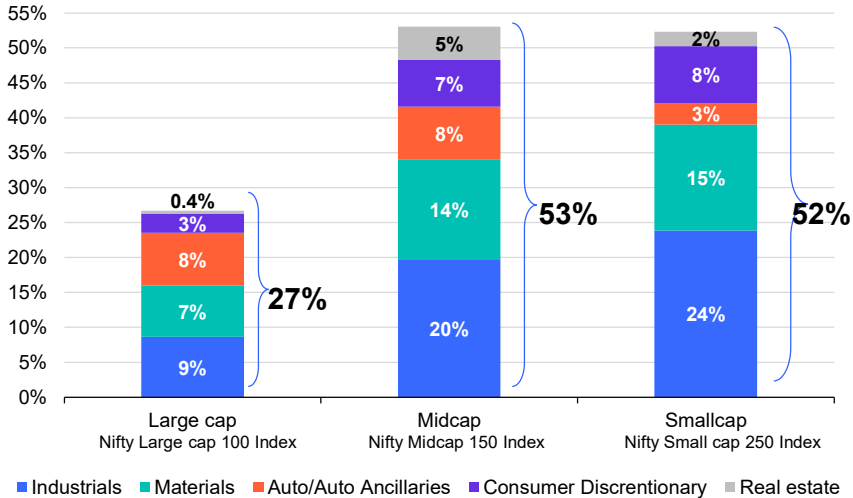
*Source: April 2005 – May 2024, Bloomberg

Past performance may or may not be sustained in future and is not a guarantee of any future returns

SMIDs have a Larger Allocation to High Performing Cyclical Growth Sectors



Weight of Cyclical Growth Sectors in Overall Universe



Opportunities in the form of PLI continue to favor key sector like Industrials, Materials and Auto

Key cyclical sectors:

Industrials | Materials (construction) | Auto Discretionary | Real estate

Based on 3-year CAGR performance of sectoral indices, top 5 performing indices are identified and their weights in Nifty Large cap 100, Nifty Midcap 150 and Nifty Small cap 250 indices are plotted in this graph. These 5 sectors add up to 27% weight in Nifty Large cap 100 and 53% in the Nifty Midcap 150 and 52% in Nifty Small cap 250 indices.

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Source: NSE, Factset, 3 year performance till May 2024 (latest available)

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SMIDs – When do They Tend to Outperform?

Periods of faster growth driven by cyclicals or during phases of recovery



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Returns CAGR for periods > 1 year
Absolute return for periods < 1 year

Period	Comments	Duration	Largecap	Midcap	Smallcap
Apr'05 – Dec'07	Period of infra rally in India before GFC	2.7 yrs	57%	57%	70%
Dec'07 – Feb'09	Post GFC crash	1.2 yrs	-51%	-64%	-68%
Feb'09 – Oct'10	Post GFC recovery phase	1.7 yrs	67%	98%	101%
Oct'10 – Sep'13	PIIGS crisis / Taper tantrum	2.9 yrs	-1%	-7%	-14%
Sep'13 – Mar'15	Modi government coming to power	1.5 yrs	33%	58%	69%
Sep'15 – Jan'20	RBI AQR, demonetization, NBFC crisis, GST, RERA	4.8 yrs	11%	12%	6%
Jan'20 – Apr'20	Covid crash	0.2 yrs	-17%	-22%	-30%
Apr'20 – Oct'21	Post Covid recovery	1.6 yrs	49%	71%	90%
Oct '21 to Mar '23	Rising Inflation and rate tightening	1.5 yrs	-2%	1%	-4%
Mar '23 to May '24	Moderating inflation / expectation of rate cut cycle	1.1 yrs	32%	58%	65%

GFC – Global Financial Crisis, PIIGS – Portugal, Ireland, Italy, Greece, and Spain, AQR – Asset Quality Review, NBFC – Non-Banking Finance Company, GST – Goods and Services Tax, RERA – Real Estate Regulatory Authority
Data from Apr 2005 to May 2024. Source: Bloomberg. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Highlighted cells in the table represent top performers from among the three market cap segments for the specific time period.

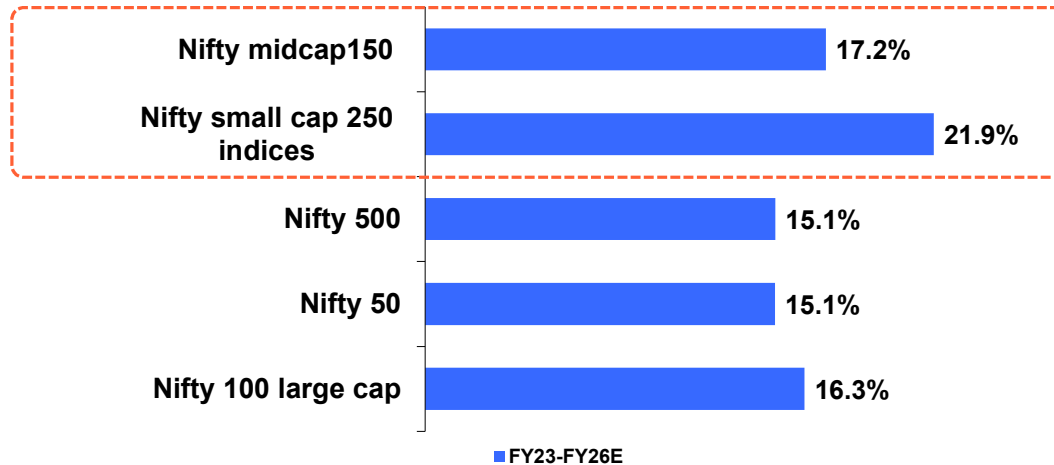
Large Cap Index – Nifty Large cap 100 | Mid Cap Index – Nifty Midcap 150 index | Small Cap Index – Nifty Small cap 250 index

EPS for SMIDs Projects High Growth



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EPS Trend and Projection



*Source: May 2024, Bloomberg Consensus, CLSA

EPS estimate (E) is for FY25 and FY26.

EPS is calculated as a 3-year CAGR from FY23 to FY26E

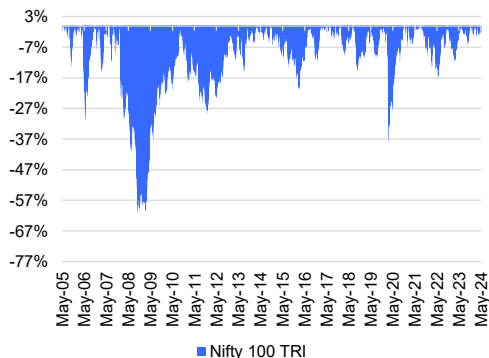
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But Standalone Risks Persist for SMIDs



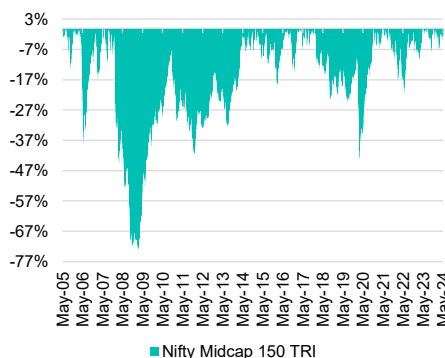
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Drawdown Nifty 100 TRI



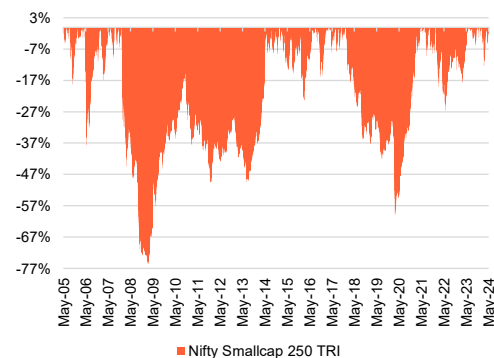
Max drawdown **61%**

Drawdown Nifty Midcap 150 TRI



Max drawdown **73%**

Drawdown Nifty Small Cap 250 TRI



Max drawdown **76%**

Drawdown is defined as the highest possible loss you can incur on your investment value during a specific period. This is calculated as the loss from the recent most peak performance made by the index.

*Source: April 2005 – May 2024, Bloomberg

Past performance may or may not be sustained in future and is not a guarantee of any future returns

And yet, there is no clear winner

Winners rotate



Calendar Year performance of Large Cap, Mid Cap, Small Cap Indices - 2006 to 2023

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
40%	97%	-53%	117%	20%	-25%	47%	8%	72%	11%	7%	59%	3%	12%	27%	63%	5%	49%
33%	78%	-65%	114%	19%	-31%	40%	-1%	63%	10%	5%	56%	-13%	1%	26%	48%	4%	45%
29%	60%	-69%	85%	18%	-35%	33%	-6%	35%	-1%	1%	33%	-26%	-7%	16%	26%	-3%	21%

■ Nifty Large cap 100 TRI
 ■ Nifty Midcap 150 TRI
 ■ Nifty Smallcap 250 TRI

Source: Bloomberg

Past performance may or may not be sustained in future and is not a guarantee of any future returns

Need for a portfolio that can...



Supported by

...Strike A Balance Between

**Alpha
Generation
Capabilities
of the SMIDs**

+

**Optimizing
Associated
Risks**

+

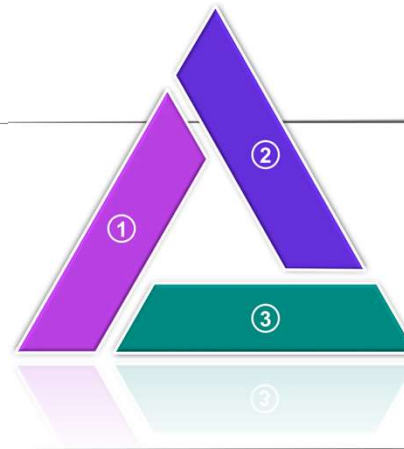
**Aiming for
Long Term
Wealth
Creation**

Robust Stock
Selection
Process

Diversification
at Multiple
Levels

Steadfast
Investment
Philosophy

**It takes 3
to Create a Pattern...**



Pattern of...

Harmony

It takes a combination of 3 musical notes to create a harmony

- C** (root)
- E** (complimentary note)
- G** (complimentary note)



Portfolio Diversification

3 levels of diversification to build a robust portfolio

- 1. Capital Allocation**
 - 2. Asset Class Allocation**
 - 3. Security Selection**
-

Pattern of

Combining 3 Market Capitalization Allocations



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What does the combination of market capitalizations bring along?

	Characteristics		
Large	Lower volatility	Stable growth	Market leaders
Mid	Growing companies	Potential of Higher Returns	Rising Market share
Small	Emerging companies	Sunrise Sectors	Potential for disruptive growth

Large + Mid + Small

Diversification

Balanced Performance*

Optimizing risk

*relative to midcap and small cap segments

Franklin India Multi Cap Fund

S.C.A.L.E. IT UP

S

**Strengthen
Core Strategy**

C

**Consistent
M-cap Coverage**

A

**Allocation
Efficiency**

L

**Long Term
Wealth Creation**

E

**Enhanced
Diversification**

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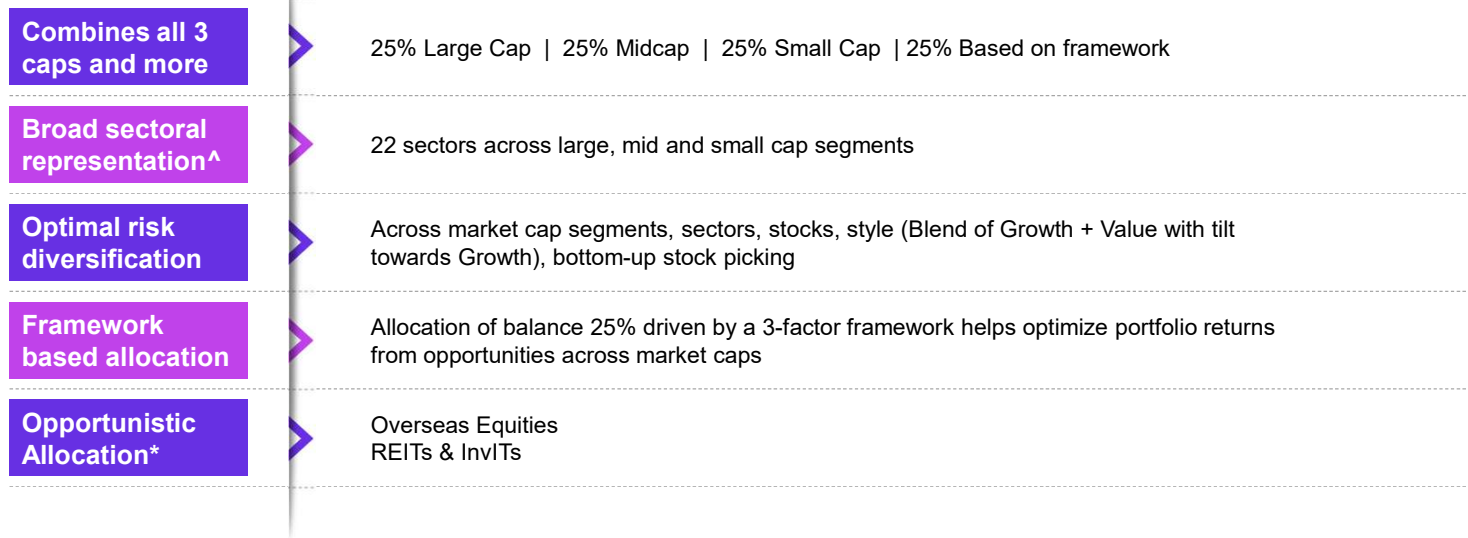
FRANKLIN INDIA MULTI CAP FUND

NFO OPENS: JULY 8, 2024 • NFO CLOSES: JULY 22, 2024

Franklin India Multi Cap Fund Structure



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*as a part of the balance 25% allocation

[^] AMFI industry classification December 2023

SCALE it up with Franklin India Multi Cap Fund



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S.C.A.L.E. IT UP



Strengthen
Core Strategy

Portfolio based on broader index aids long term diversified core holding



Consistent
M-cap Coverage

Minimum 25% allocation to each market cap segment at all times



Allocation
Efficiency

Q-G-S-V driven stock selection approach for portfolio

3-factor framework to enhance efficient market cap allocation



Long Term
Wealth Creation

Quality orientation
Bottom-up stock picking
Long term Buy-hold

Proven track record of **Long vintage** funds across market caps employing **Steady Investment Philosophy**



Enhanced
Diversification

Sector level
Market Cap Level
Stock Level



Why a Multicap Combination is Better?

Nifty 500 Multicap Index – Consistent Performance Trend

Winners Rotate



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CY Performance of Large Cap, Mid Cap, Small Cap, Diversified and Multicap

2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
40%	97%	-53%	117%	20%	-25%	47%	8%	72%	11%	7%	59%	3%	12%	27%	63%	5%	49%
36%	78%	-57%	114%	19%	-26%	40%	5%	63%	10%	5%	56%	-2%	9%	26%	48%	4%	45%
35%	71%	-60%	105%	19%	-28%	37%	2%	51%	4%	5%	45%	-9%	4%	21%	41%	4%	34%
33%	65%	-65%	91%	18%	-31%	34%	-1%	39%	0%	5%	38%	-13%	1%	18%	32%	3%	27%
29%	60%	-69%	85%	15%	-35%	33%	-6%	35%	-1%	1%	33%	-26%	-7%	16%	26%	-3%	21%

■ Nifty 100 TRI – Large Cap
 ■ Nifty Midcap 150 TRI – Mid Cap
 ■ Nifty Smallcap 250 TRI – Small Cap
■ NIFTY 500 Multicap 50:25:25 TRI - Multicap
 ■ Nifty 500 TRI - Diversified

Source: Bloomberg

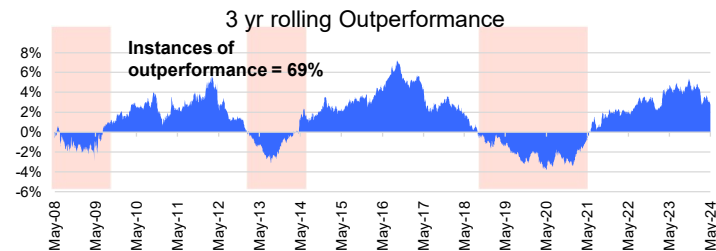
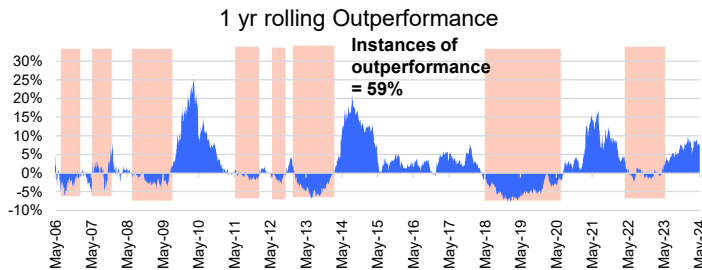
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Outperformance Over Diversified Index



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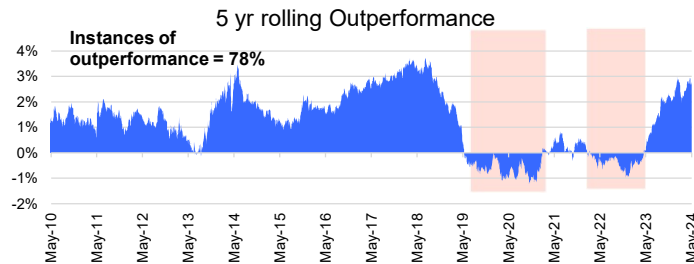
Outperformance of NIFTY 500 Multicap 50:25:25 TRI over Nifty 500 TRI



Consistent & dedicated market cap allocation through regular rebalancing can potentially offer better results than a diversified index-based portfolio.

Nifty 500 Multicap tends to outperform Nifty 500 during periods of uptrend in midcap and small cap segments

Longer holding horizon increases frequency of outperformance.



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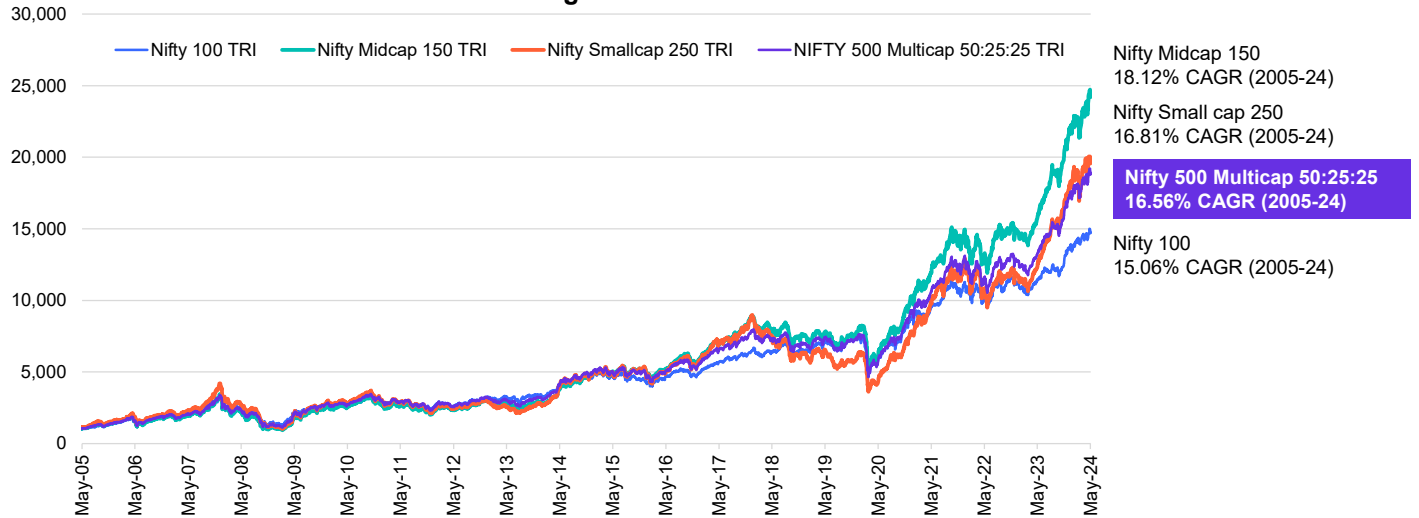
Source: nseindia; Data period: April 2005 to May 2024

Multicap Captures Growth Opportunities Effectively



Multicap Index Performance

Different Market Segment Performance



*Source: April 2005 – May 2024, Bloomberg

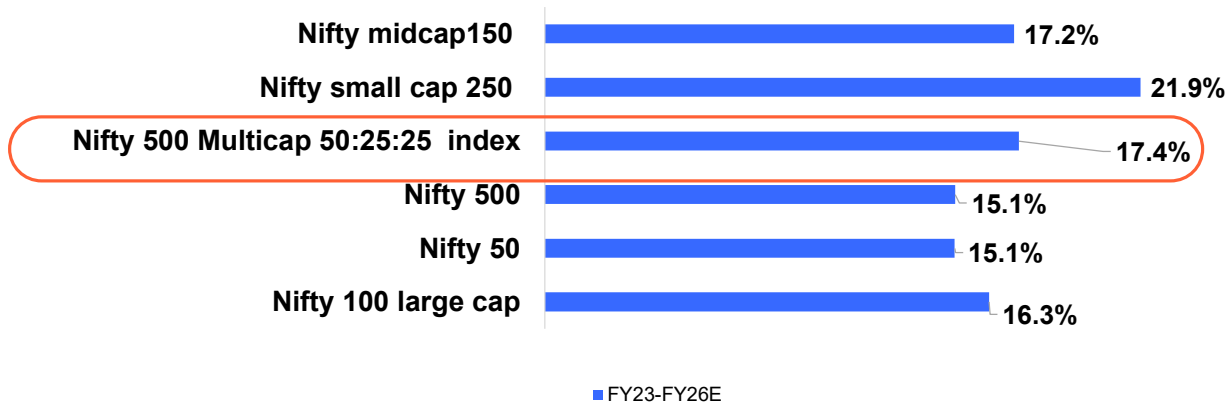
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Strong EPS Growth Projected for Diversified Portfolios with Balanced Exposure to SMIDs



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EPS trend and projection



Nifty 500 Multicap index has a higher EPS growth projection compared to diversified index

*Source: May 2024, Bloomberg Consensus, CLSA

EPS estimate (E) is for FY25 and FY26.

EPS is calculated as a 3-year CAGR from FY23 to FY26E

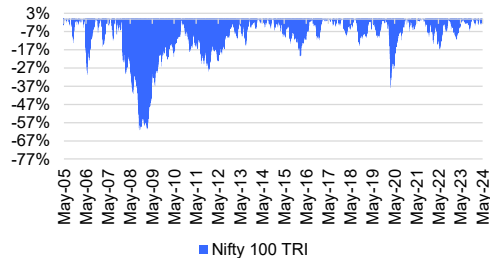
Past performance may or may not be sustained in future and is not a guarantee of any future returns

...with Relatively Lower Drawdown than SMIDs



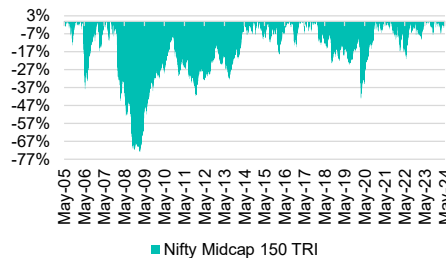
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Drawdown Nifty 100 TRI



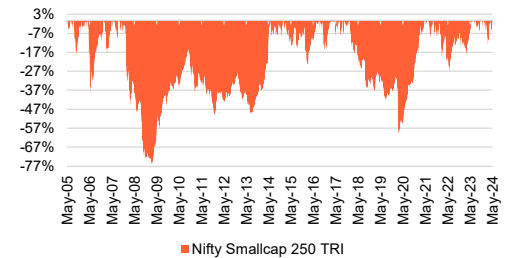
Max% drawdown 61%

Drawdown Nifty Midcap 150 TRI



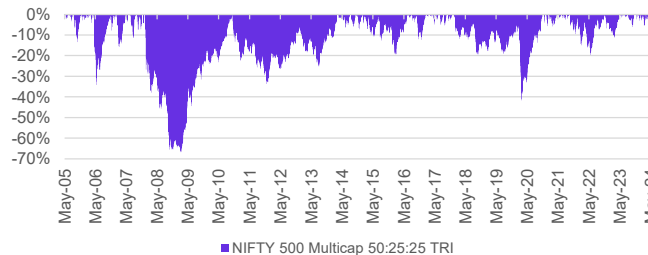
Max% drawdown 73%

Drawdown Nifty Small Cap 250 TRI



Max% drawdown 76%

Drawdown Multicap 50:25:25 TRI



Max% drawdown 66%

Drawdown is defined as the highest possible loss you can incur on your investment value during a specific period. This is calculated as the loss from the recent most peak performance made by the index.

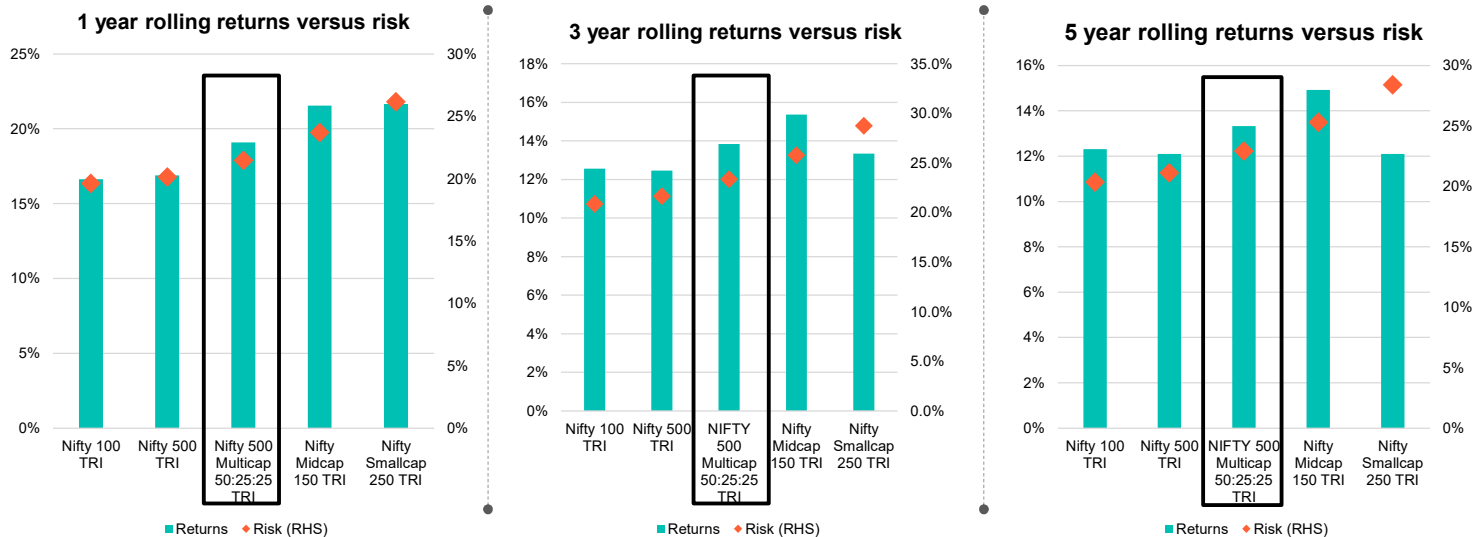
*Source: April 2005-May 2024, Bloomberg

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Risk-return for Multicap Composition



Average Rolling Period Returns for 19 years (April 2005 to May 2024)



Nifty 500 Multicap 50:25:25 index displays relatively lower volatility than Mid, Small Cap Indices

*Source: April 2005-May 2024, Rolling Returns & Risk (Standard deviation), nseindia, Franklin Templeton. Returns are calculated as an average of absolute rolling returns for 1 year and CAGR rolling returns for 3 and 5 years. Standard deviation is calculated on a rolling basis for monthly returns for 12-, 36- and 60-month timeframes and annualized.

Past performance may or may not be sustained in future and is not a guarantee of any future returns

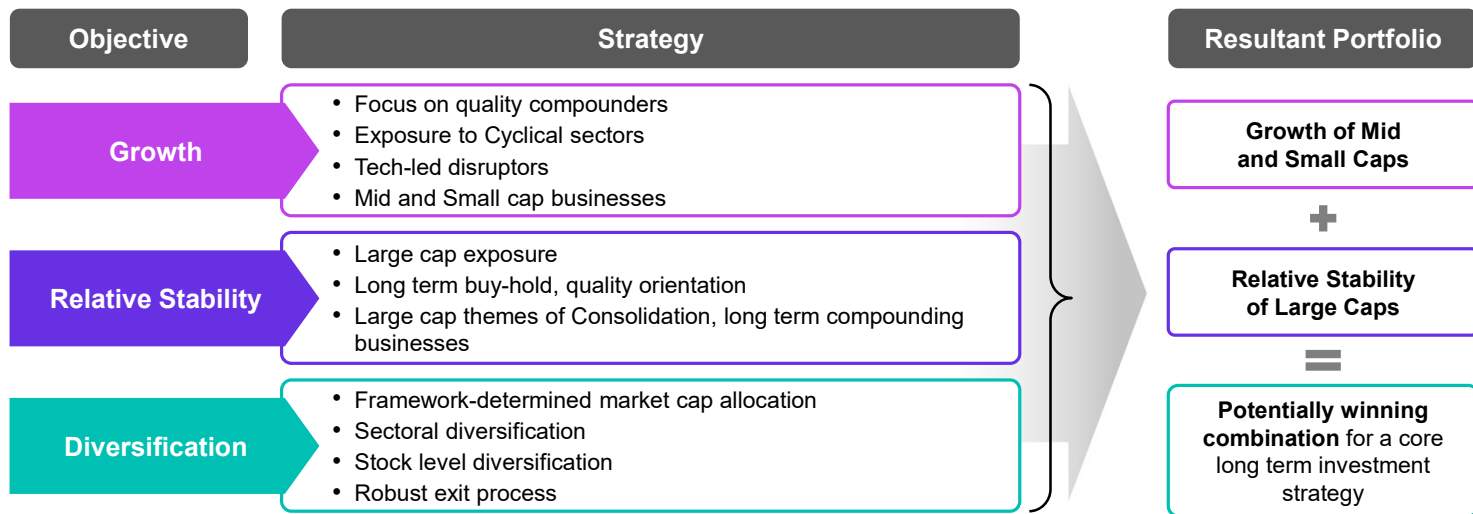
Franklin India Multi Cap Fund Investment Strategy



Investment Strategy



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Framework to Determine the Market Capitalization Allocation



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3 Factor Framework

1. Relative performance of SMID over Large cap
2. Relative valuation SMID over Large cap
3. Macro Stability Indicators

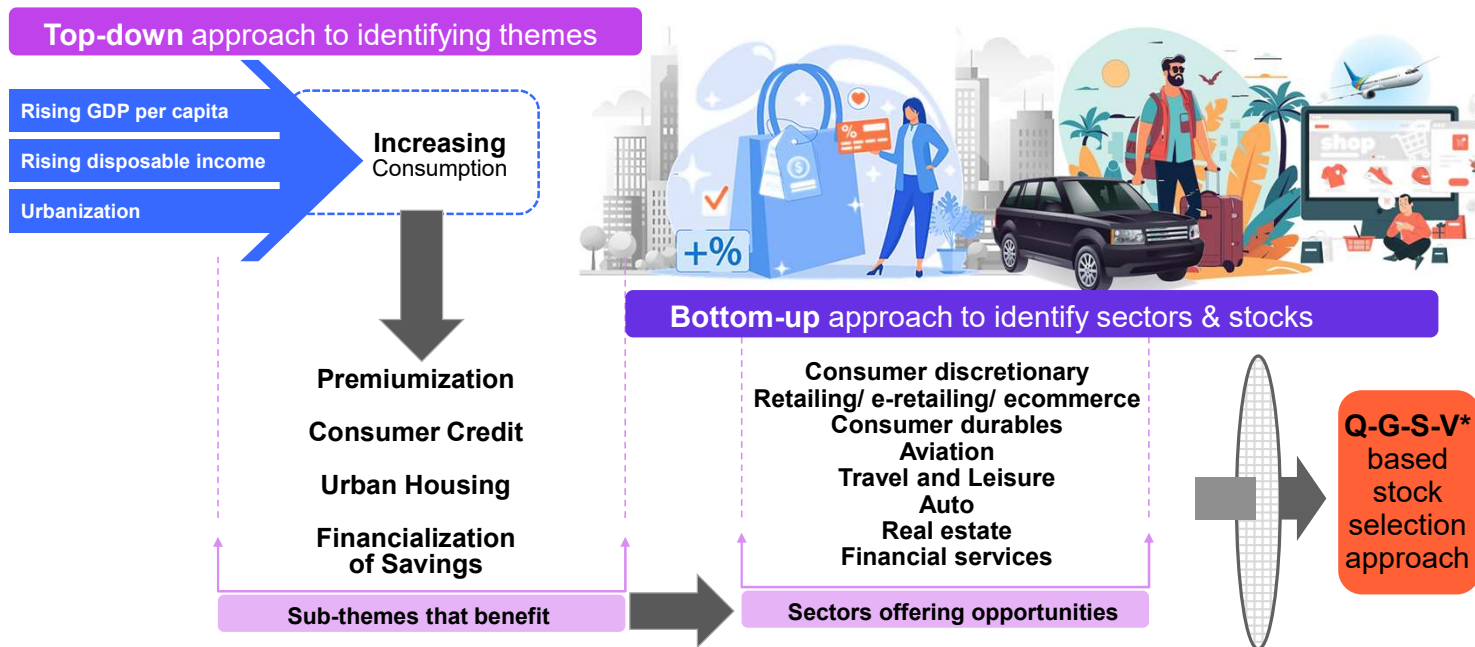


How will the Framework Help?

- Help identifying inflection points
- Create value through timely re-allocation between Large cap, Midcap, Small cap
- Maximize return opportunities across market caps

The factors in the framework will have dynamic weights depending upon the view of the fund management team.

How will opportunities be identified? An illustration



*Q – Quality, G- growth, S – sustainability of growth V-Valuation (QGSV)

Potential Themes for Franklin India Multi Cap Fund



Availability of Potential Themes Market Cap wise

Themes	Sectors	Large Cap	Mid Cap	Small Cap
Premiumization	Consumer Discretionary	●	●	●
Formalization	Real Estate / Manufacturing	●	●	●
Financialization of Savings	AMCs / Capital Markets		●	●
Rising Credit Penetration	Banks / NBFCs	●	●	●
Services Exports	IT / Office Real Estate	●	●	●
Digitization	Internet Names	●	●	●
Capex/infrastructure Investments	Power / Defence / Roads / EPC / Rail / Real Estate	●	●	●
Energy Transition	Renewables / Batteries / EPC / Equipment Suppliers	●	●	●
Make in India	Engineering / Chemicals/ EMS	●	●	●

The sector/stocks/securities mentioned in the presentation may not be considered as investment advice or recommendation to buy or sell nor a view or opinion on quality or profitability providing a basis of investment decision in the same. The schemes managed by Franklin Templeton Asset Management (India) Pvt. Ltd (the AMC) may or may not have any future exposure in the same. The reader should not assume that investment in the sector/stocks/securities mentioned was or will be profitable. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. **Past performance does not guarantee future results.**

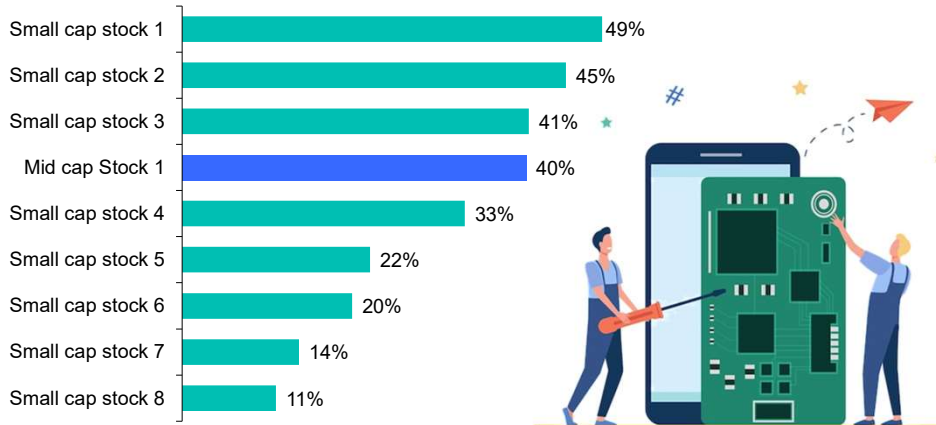
●	Fewer Opportunities
●	Higher Opportunities
●	Maximum Opportunities

Opportunities in Potential Themes: Make in India



Sector: Electronic Manufacturing Services (EMS)

EMS Revenue CAGR (FY20-FY23)



The Indian EMS is an emerging sector with high growth opportunities predominantly in the mid and small cap segments. The historical revenue and EBITDA growth trend for most players indicate the high growth nature of the sector.

Production Linked Incentive scheme allocation to the EMS sector continue to bode well for the Indian players

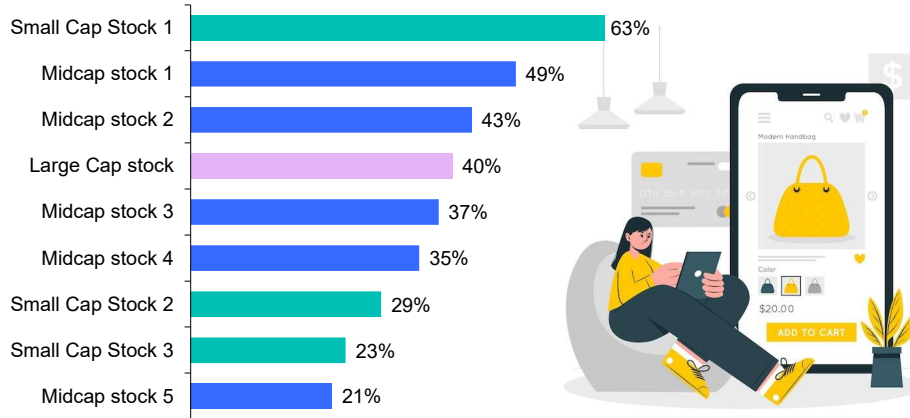
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Source: Bloomberg

Opportunities in Potential Themes: Digitalization

Sector: Internet Companies*

Revenue CAGR (FY20-23)



A larger portion of new age internet stocks form a part of the mid and small cap segment and have shown a healthy revenue growth trend.

AMFI industry classification.

* Sub-sectors include IT Enabled Services, Fintech, E-Retail, E-Commerce, Logistics Solution Provider, IT Software, Internet & Catalogue Retail as per AMFI industry classification

The sector/stocks/securities mentioned in the presentation may not be considered as investment advice or recommendation to buy or sell nor a view or opinion on quality or profitability providing a basis of investment decision in the same. The schemes managed by Franklin Templeton Asset Management (India) Pvt. Ltd (the AMC) may or may not have any future exposure in the same. The reader should not assume that investment in the sector/stocks/securities mentioned was or will be profitable. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. **Past performance does not guarantee future results.**

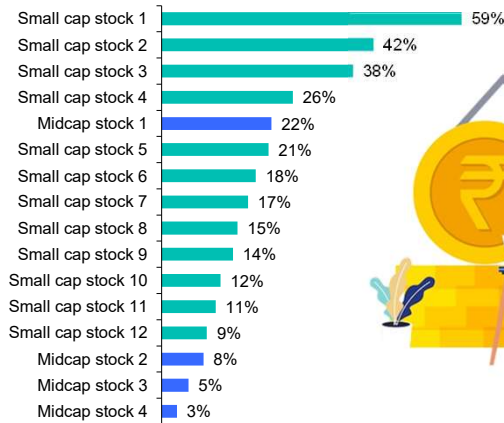
Source: Bloomberg

Opportunities in Potential Themes: Financialization of Savings



Sector: Capital market

Capital Market sector Net Sales CAGR FY20-FY23



Capital market sector players are reaping the benefits of financialization of savings

Participation in financial markets by the retail segment is on the rise led by increased awareness of investing in financial assets and has led to a shift from traditional physical asset classes

Digitalization has further enhanced retail access to the markets as well as the ease of managing investments

The sector/stocks/securities mentioned in the presentation may not be considered as investment advice or recommendation to buy or sell nor a view or opinion on quality or profitability providing a basis of investment decision in the same. The schemes managed by Franklin Templeton Asset Management (India) Pvt. Ltd (the AMC) may or may not have any future exposure in the same. The reader should not assume that investment in the sector/stocks/securities mentioned was or will be profitable. Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change. **Past performance does not guarantee future results.**

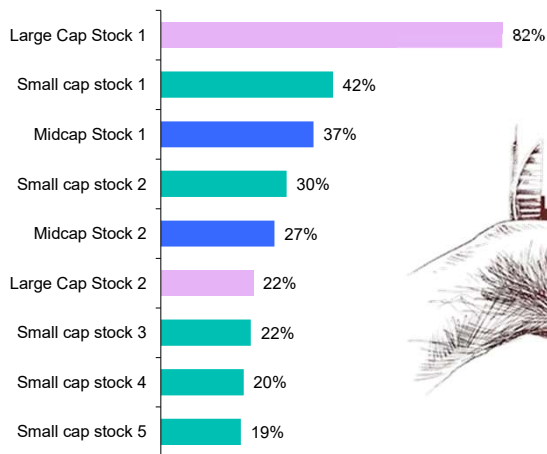
Source: Net sales – Bloomberg | Pre-sales: Company data, Franklin Templeton

Opportunities in Potential Themes: Capex/ Infrastructure



Sector: Real Estate

Real Estate Pre sales CAGR - FY20-FY23



Rising income level along continues to support the housing demand and in turn has boosted the appetite for home purchases

This household led capex growth trend bodes well for the real estate sector

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Source: Net sales - Bloomberg

Pre-sales: Company data, Franklin Templeton

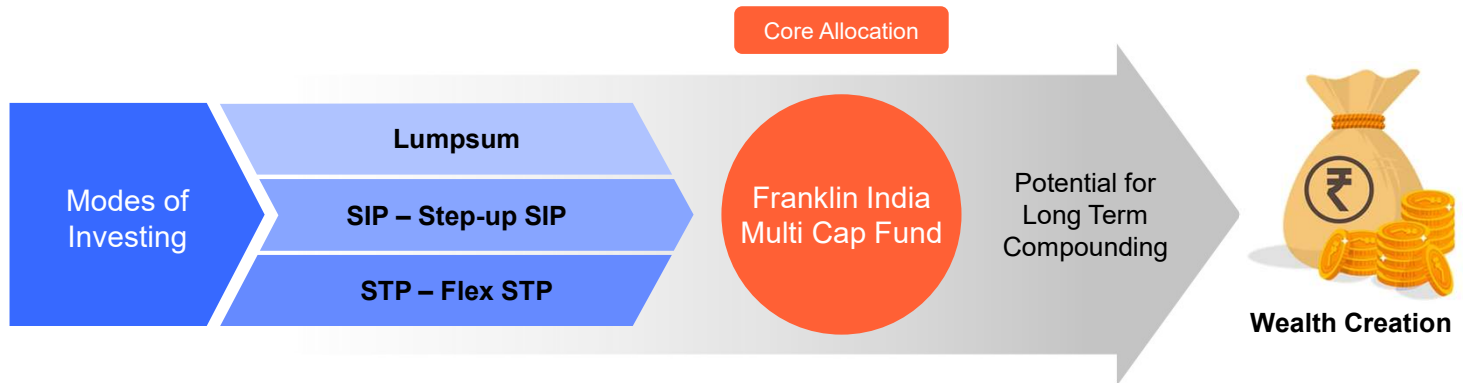


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Franklin India Multi Cap Fund Positioning



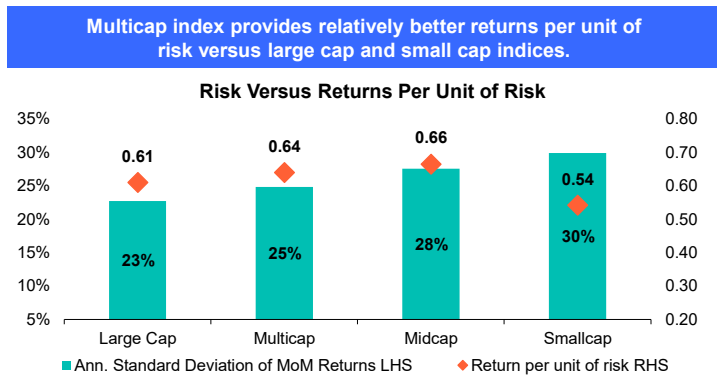
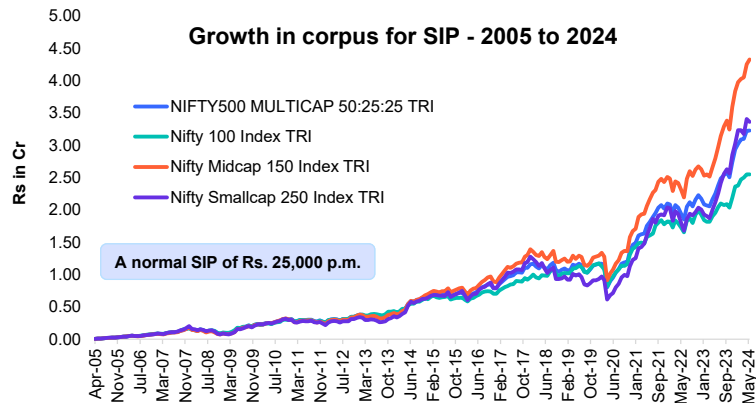
How to Position Franklin India Multi Cap Fund in your Portfolio?



Core portfolio strategy: Lumpsum + Staggered investing for corpus building

Wealth creation - Long-term holding for compounding effect which in turn facilitates wealth creation

Why SIP in Multicap?



The below table highlights the growth of a monthly SIP of Rs 25,000 from 01 April 2005 to 31 May 2024 across the different market cap indices.

The cumulative SIP investment during this period would be Rs 57.5 lakhs.

Index	Nifty 100 Index TRI	Nifty 500 Multicap 50:25:25 TRI	Nifty Midcap 150 Index TRI	Nifty Smallcap 250 Index TRI
Market Value INR Cr	2.55	3.23	4.33	3.36
XIRR Returns	13.8%	15.8%	18.3%	16.2%

Market Cap	Representative Index
Large Cap	Nifty 100 TRI
Multi Cap	Nifty 500 Multicap 50:25:25 TRI
Mid Cap	Nifty Midcap 150 TRI
Small Cap	Nifty Smallcap 250 TRI

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Normal SIP considered Rs. 25,000 p.m.. This is only for illustration. Source: NSE
 Return per unit of risk is calculated as XIRR SIP returns / Annualized standard deviation of monthly returns. Returns and standard deviation are calculated for the period from 01 April 2005 to 31 May 2024.
 This information is for illustrative / educational purpose only and should not be construed as investment advice.



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Our Equity Investment Philosophy and Stock Selection Process

Our Equity Philosophy



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What Drives **Our Thinking**



Compounding Growth Ideas

- Participates in India's strong economic growth
- Ability to sustain high return on equity and/or return on capital employed
- Management's ability to scale up the business
- Management capability to identify and participate in peripheral business opportunities
- Recurring revenues and profitable reinvestment opportunities
- Strong execution track record

Cyclical Growth Orientation

- Potential to generate positive cash flows / earnings increasing at a rate faster than that of the industry / economy
- Valued reasonably versus comparable universe
- Sustainable competitive advantage

Decision Variables for Building a Portfolio

Disruptive & Innovative Businesses

- Capable of identifying opportunities within changing market dynamics
- Positioning to benefit sustainably from disruptive change in the sector/ industry/ economy
- Investing in technology/ people/ processes/ brand to capture disruptive long-term growth
- Taking risks to capitalize on them to create sustainable shareholder value.

Contrarian Approach

- Above-average ROE business at below average prices, not necessarily deep-value strategy
- Strong long-term business fundamentals
- Good execution, ROE and cash flow track record
- Embedded or hidden value, underestimated/ ignored by the market

Franklin India Equity: Stock Selection Framework



Franklin Templeton India Equity Stock Screening Process (Q-G-S-V Model)



Past performance may or may not be sustained in future.

Why Franklin India Multi Cap Fund



Fund	Category	Inception Date	Vintage (Years)	CAGR since inception	No. of times growth since inception
Franklin India Bluechip Fund	Large cap	1 st December 1993	30	19.23%	214
Franklin India Prima Fund	Midcap	1 st December 1993	30	19.63%	237
Franklin India Smaller Companies Fund	Small cap	13 th January 2006	18	16.43%	16

- Long Vintage of managing assets
- Steadfast Investment Philosophy
- True to Label Style of Management

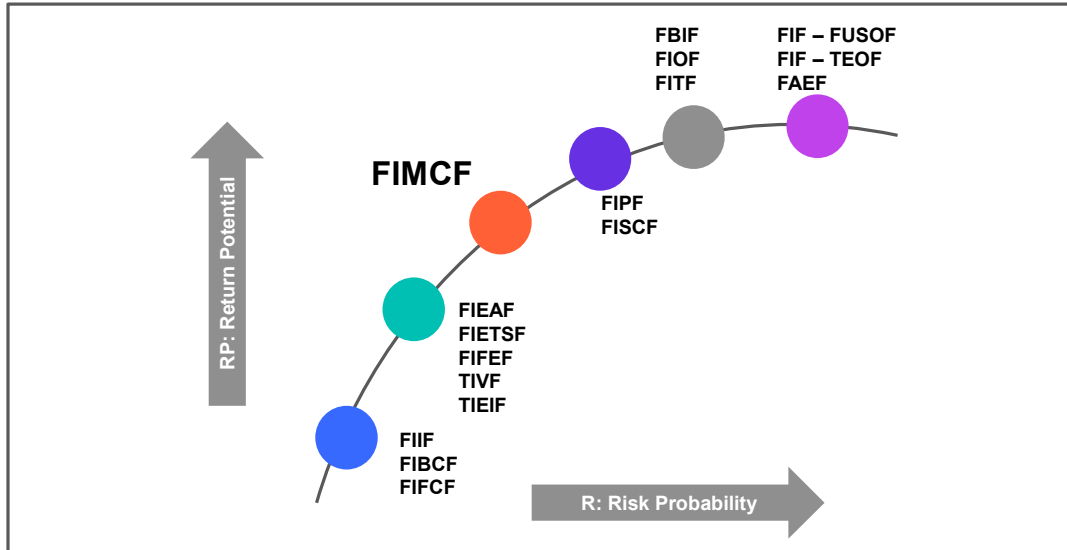
- Long Term Wealth Creation
- Consistency of Performance*
- Optimal Risk Adjusted Performance

Past performance may or may not be sustained in future and is not a guarantee of any future returns. For complete performance of FIBCF, FIPF, FISCF kindly refer to the slide 65, 66, 67 respectively. Compounded Annualized Growth rate (CAGR) returns based on growth plan NAV as on 31st May 2024.

*If investment is held for the long term across multiple market cycles

Our Equity Strategies

Risk Matrix



FIMCF – Franklin India Multi Cap Fund, FIF: Franklin India NSE Nifty 50 Index Fund, FIBCF: Franklin India Bluechip Fund, FIFCF: Franklin India Flexi Cap Fund, FIEAF: Franklin India Equity Advantage Fund, FIETSF: Franklin India ELSS Tax Saver Fund, FIFEF: Franklin India Focused Equity Fund, TIVF: Templeton India Value Fund, TIEIF: Templeton India Equity Income Fund, FIFP: Franklin India Prima Fund, FISCF: Franklin India Smaller Companies Fund, FBIF: Franklin Build India Fund, FIOF: Franklin India Opportunities Fund, FITF: Franklin India Technology Fund, FIF-FUSOF: Franklin India Feeder – Franklin U.S. Opportunities Fund, FIF-TEOF: Franklin India Feeder – Templeton European Opportunities Fund, FAEF: Franklin Asian Equity Fund. Relative positioning is based on historical trend of returns and risk (standard deviation)

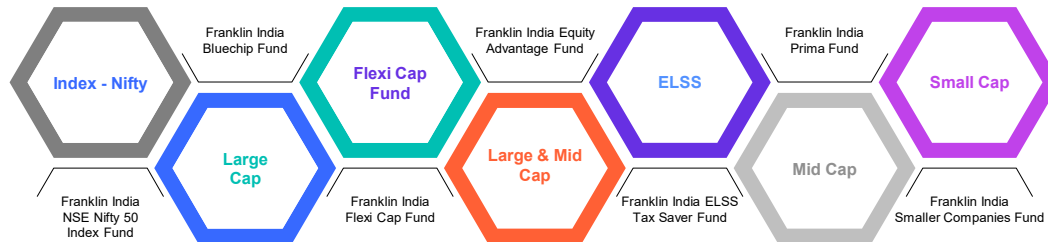
Our Equity Strategies

Positioning

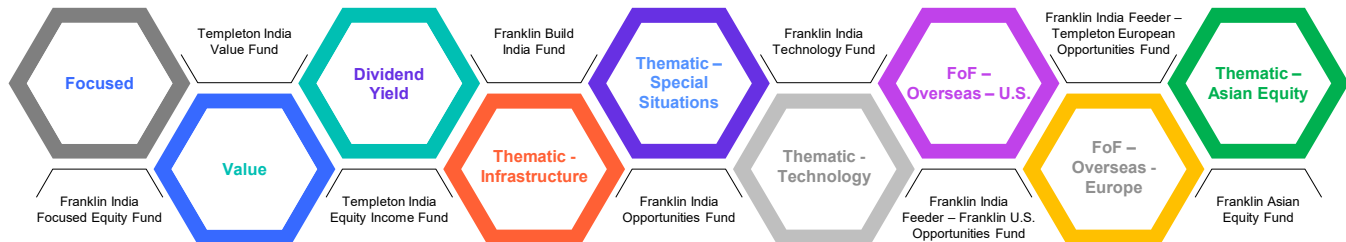


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Diversified



Style / Theme



Diversified Product Bouquet with Rich Vintage



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2 Funds have
completed **30 Years**

- Franklin India Bluechip Fund
- Franklin India Prima Fund



9 Funds have
completed **25 Years**

- Franklin India Flexi Cap Fund
- Templeton India Value Fund
- Franklin India Pension Plan
- Franklin India Corporate Debt Fund
- Franklin India Liquid Fund (Regular Plan)
- Franklin India Technology Fund
- Franklin India ELSS Tax Saver Fund



17 Funds have
completed **20 Years**

- Franklin India Equity Hybrid Fund
- Franklin India Opportunities Fund
- Franklin India NSE Nifty 50 Index Fund
- Franklin India Debt Hybrid Fund
- Franklin India Floating Rate Fund
- Franklin India Government Securities Fund
- Franklin India Money Market Fund
- Franklin India Dynamic Asset Allocation Fund of Funds



25 Funds have
completed **10 Years**

**Over 3/4th of our
funds have
completed more
than 10 years**

Franklin India Equity Team Structure



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Portfolio Management Team

Janakiraman Rengaraju, CFA
SVP & CIO – Franklin India, Chennai

Ajay Argal
Portfolio Manager, Chennai

Venkatesh Sanjeevi
Portfolio Manager, Chennai

Rajasa K.
Portfolio Manager &
Senior Research Analyst
Consumer and Media, Chennai

Varun Sharma
Portfolio Manager &
Senior Research Analyst
Info Tech, Chennai

Kiran Sebastian
Portfolio Manager &
Senior Research Analyst
Engineering, Capital Goods &
Utilities, Chennai

Akhil Kalluri
Portfolio Manager &
Research Analyst
Metals, Building Materials,
Banks, Finance & Mid Cap
Stocks, Chennai

Sandeep Manam
Portfolio Manager &
Research Analyst
Auto & Auto Ancillaries,
Chennai

Research Analyst Team

Arya Sen
Head of Research
Internet & Auto, Mumbai

Rajasa K.
Portfolio Manager &
Senior Research Analyst
Consumer and Media, Chennai

Varun Sharma
Portfolio Manager &
Senior Research Analyst
Info Tech, Chennai

Kiran Sebastian
Portfolio Manager &
Senior Research Analyst
Engineering, Capital Goods &
Utilities, Chennai

Akhil Kalluri
Portfolio Manager &
Research Analyst
Metals, Building Materials, Banks,
Finance & Mid Cap Stocks, Chennai

Sandeep Manam
Portfolio Manager &
Research Analyst
Auto & Auto Ancillaries,
Chennai

Rahul Salvi
Senior Research Analyst
Health Care, Specialty Chemicals,
Mumbai

Manikantha Garre
Research Analyst
Oil & Gas, Telecom and
Agro Chemicals, Chennai

Shyam Sundar Sriram
Research Analyst
Cement & Retail, Chennai

Mudit Yagnik
Research Analyst
Consumer
Chennai

Total Experience of the Team: 208 years

Average Experience of the Team: 16 years

Additional Resources

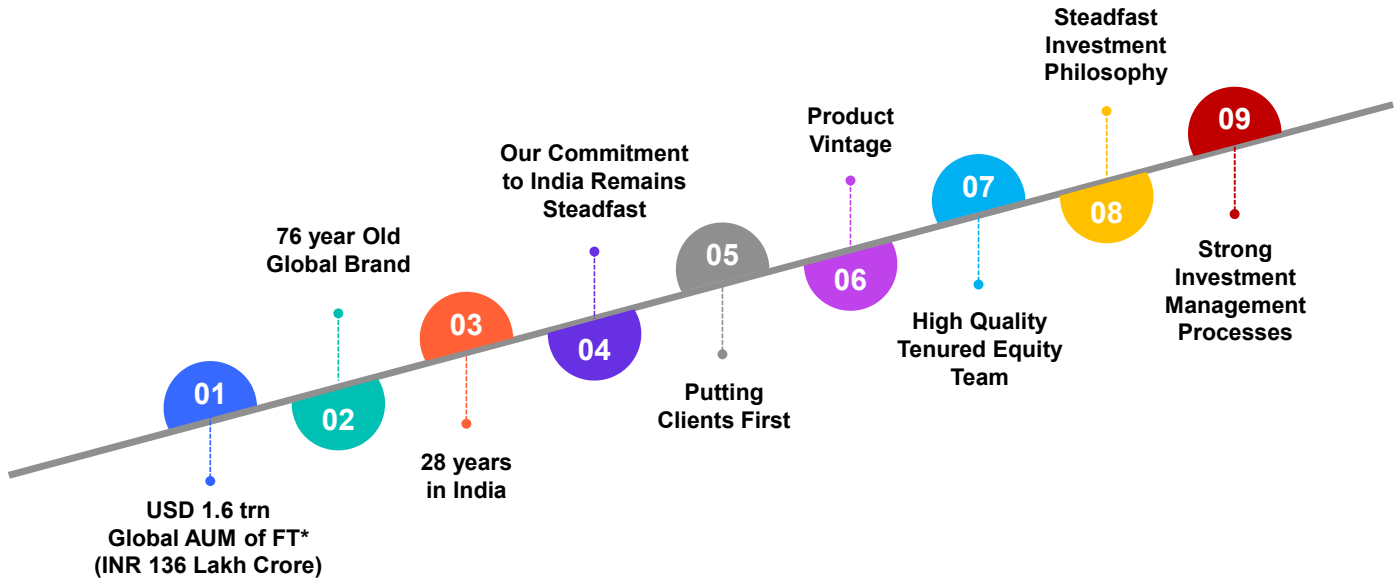
Risk Management Team

Trading Desk

(Deepak Subramani, Govind Patnaik and Yogik Pitti)

Product Management Team

Why Franklin Templeton



* AUM as of April 2024

Why Invest in Franklin India Multi Cap Fund



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Long track record of successfully managing funds in the large cap, midcap and small cap segments

01

02

3 factor framework for efficient allocation between market capitalizations

Experience in early identification of upcoming high growth themes and timely shuffling between themes

03

04

Line up of key potential themes for the fund that yield diversification, high growth and scope for alpha generation

Robust and steadfast investment philosophy of the equity team

05

06

Strong stock selection framework – QGSV

Fund Information



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Fund Description	Diversified Equity Fund
Launch Date	8 th July 2024
Managed by	R.Janakiraman, Kiran Sebastian, Akhil Kalluri, Sandeep Manam (Dedicated fund manager for foreign securities)
Investment Style	Blend of 'Growth' and 'Value'
Minimum Amount	Subscription: Fresh Purchase - Rs.5,000/-. Additional Purchase - Rs.1,000/-. Redemption: Rs.1,000/-. The amount for subscription and redemption in excess of the minimum amount specified above is any amount in multiple of Re. 1/-. SIP: Minimum amount INR 500/-
Benchmark	Nifty 500 Multicap 50:25:25 Index
Exit Load	1.00% - if redeemed on or before 1 year from the date of allotment Nil - if redeemed after 1 year from the date of allotment

Fund Managers



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R. Janakiraman, CFA
Sr Vice President & Chief
Investment Officer

Industry experience: 27 years
Franklin Templeton: 17 years

Post Graduate Diploma in Management from Indian Institute of Management, Bangalore in 1995. He earned his Bachelor of Engineering from Govt. College of Tech., Coimbatore in 1992. He is a CFA charter holder.



Kiran Sebastian
Vice President and
Portfolio Manager

Industry experience: 17 years
Franklin Templeton: 9 years

Mr. Sebastian holds a Master of Business Administration degree from the University of Oxford, UK (2007). He obtained his Bachelor of Technology in Mechanical Engineering - University of Calicut



Akhil Kalluri
Vice President and
Portfolio Manager

Industry experience: 13 years
Franklin Templeton: 7 years

Mr. Kalluri holds a Master of Business Administration degree from IIM Lucknow (2011). He obtained his Bachelor of Electronics and Communications Engineering from Andhra University in 2008.



Sandeep Manam*
Portfolio Manager &
Research Analyst

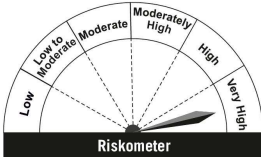
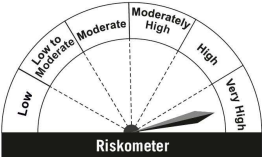
Industry experience: 14 years
Franklin Templeton: 9 years

Post Graduate Diploma in Management from the Indian Institute of Management, Ahmedabad in 2011. He obtained his Bachelor of Technology with specialization in Electronics & Communication Engineering from National Institute of Technology, Calicut in 2007.

*Dedicated fund manager for foreign securities.

Product Labels



Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
		Fund	Benchmark
<p>Franklin India Multicap Fund Benchmark: Nifty 500 Multicap 50:25:25 Index</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests predominantly in equity and equity related securities across large cap, midcap and small cap stocks . 	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer</p> <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>


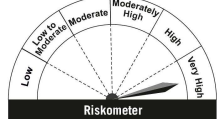
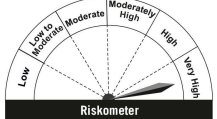
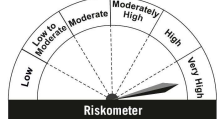
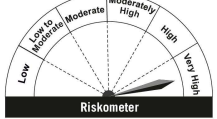
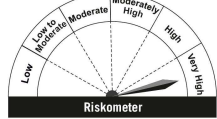
Riskometer is as on May 31, 2024

The scheme risk-o-meter assigned during the New Fund offer (NFO) is based on the scheme characteristics. The same shall be updated in accordance with the provisions of Para 17.2 of SEBI Master Circular dated May 19, 2023 on Product labelling in mutual fund schemes on an ongoing basis.

Product Labels



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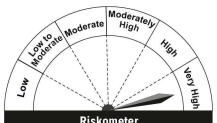

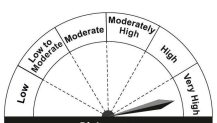
Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
		Fund	Benchmark
<p>Franklin India NSE Nifty 50 Index Fund (FIIF) Benchmark: Nifty 50</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A passively managed index fund 	 <p style="text-align: center; font-size: small;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center; font-size: small;">Investors understand that their principal will be at Very High risk</p>
<p>Franklin India Bluechip Fund (FIBCF) Benchmark: Nifty 100</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in large-cap stocks 	 <p style="text-align: center; font-size: small;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center; font-size: small;">Investors understand that their principal will be at Very High risk</p>
<p>Franklin India ELSS Tax Saver Fund (FIETSF) (Erstwhile Franklin India Taxshield)^ Benchmark: Nifty 500 ^ Franklin India Taxshield Fund is renamed as Franklin India ELSS Tax Saver Fund effective Dec 22, 2023</p>	<ul style="list-style-type: none"> • Long term capital appreciation • An ELSS fund offering tax benefits under Section 80C of the Income Tax Act 	 <p style="text-align: center; font-size: small;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center; font-size: small;">Investors understand that their principal will be at Very High risk</p>

Riskometer is as on May 31, 2024

Product Labels



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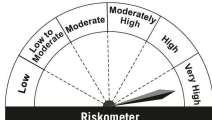

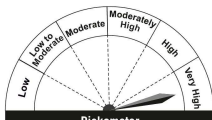

Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
		Fund	Benchmark
<p>Franklin India Flexi Cap Fund (FICF) Benchmark: Nifty 500</p>	<ul style="list-style-type: none"> • Long term capital appreciation • Dynamic investing in large, mid and small-cap stocks 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>
<p>Franklin India Equity Advantage Fund (FIEAF) Benchmark: NIFTY Large Midcap 250</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that primarily invests in large and mid-cap stocks 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>
<p>Franklin India Focused Equity Fund (FIFE) Benchmark: Nifty 500</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in stocks of companies / sectors with high growth rates or • above average potential 	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Riskometer Investors understand that their principal will be at Very High risk</p>

Riskometer is as on May 31, 2024

Product Labels



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Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
		Fund	Benchmark
<p>Franklin India Prima Fund (FIPF) Benchmark: Nifty Midcap 150</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that primarily invests in mid-cap stocks 	 Riskometer <small>Investors understand that their principal will be at Very High risk</small>	 Riskometer <small>Investors understand that their principal will be at Very High risk</small>
<p>Franklin India Smaller Companies Fund (FISCF) Benchmark: Nifty Smallcap 250</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests primarily in small-cap stocks 	 Riskometer <small>Investors understand that their principal will be at Very High risk</small>	 Riskometer <small>Investors understand that their principal will be at Very High risk</small>
<p>Franklin India Opportunities Fund (FIOF) Benchmark: Nifty 500</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that takes stock or sector exposures based on special situations theme 	 Riskometer <small>Investors understand that their principal will be at Very High risk</small>	 Riskometer <small>Investors understand that their principal will be at Very High risk</small>

Riskometer is as on May 31, 2024

Product Labels



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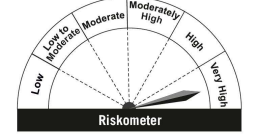
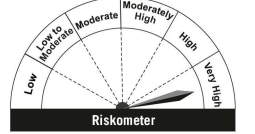
Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
	Fund	Benchmark	
<p>Franklin Build India Fund (FBIF) Benchmark: S&P BSE India Infrastructure</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in Infrastructure and allied sectors  <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	
<p>Franklin India Technology Fund (FITF) Benchmark: S&P BSE Teck</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in stocks of technology and technology related companies.  <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	
<p>Franklin Asian Equities Fund (FAEF) Benchmark: MSCI Asia (ex-Japan) Standard Index</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that invests in stocks of Asian companies / sectors (excluding Japan)  <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	

Riskometer is as on May 31, 2024

Product Labels




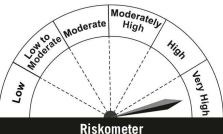
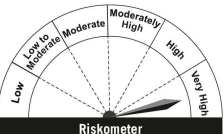
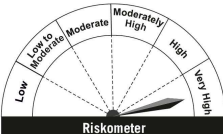
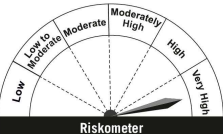
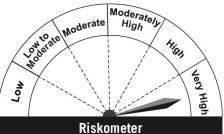
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Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk) *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		
		Fund	Benchmark
<p>Franklin India Feeder - Franklin U.S. Opportunities Fund (FIF-FUSOF) Benchmark: Russell 3000 Growth Index</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A Fund of Funds investing in an overseas equity fund 	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
<p>Franklin India Feeder - Templeton European Opportunities Fund (FIF- TEOF) Benchmark: MSCI Europe Index</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A Fund of Funds investing in an overseas equity fund having exposure to Europe 	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

Riskometer is as on May 31, 2024

Product Labels



Fund Name	<p style="text-align: center;">This product is suitable for investors who are seeking* (level of risk)</p> <p style="text-align: center;">*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>			
		Fund	Tier 1 Benchmark	Tier 2 Benchmark
<p>Templeton India Value Fund (TIVF)</p> <p>Tier 1 Benchmark: Nifty 500 (w.e.f Aug 01, 2023, benchmark is changed from Nifty500 Value 50)</p> <p>Tier 2 Benchmark : Nifty500 Value 50</p>	<ul style="list-style-type: none"> • Long term capital appreciation • An equity fund that follows value investment strategy 	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>
<p>Templeton India Equity Income Fund</p> <p>Tier 1 Benchmark: Nifty 500 (w.e.f Aug 01, 2023, benchmark is changed from Nifty Dividend Opportunities 50)</p> <p>Tier 2 Benchmark : Nifty Dividend Opportunities 50</p>	<ul style="list-style-type: none"> • Long term capital appreciation • A fund that focuses on Indian and emerging market stocks that have a current or potentially attractive dividend yield, by using a value strategy 	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>	 <p style="text-align: center;">Investors understand that their principal will be at Very High risk</p>

Riskometer is as on May 31, 2024

Scheme Performance

As on May 31, 2024 - FIBCF



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Scheme	NAV as on May 31, 2024	Compounded Annualised Growth Rate Performance (%)								Inception Date
		Last 1 Year		Last 3 Years		Last 5 Years		Since inception		
		Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	
Franklin India Bluechip Fund (FIBCF) - Growth @	893.1013	24.76%	12,484	11.22%	13,762	13.51%	18,854	19.23%	2,142,750	01.12.1993
B: Nifty 100 TRI # \$		28.86%	12,895	15.48%	15,404	15.66%	20,714	12.37%	350,924	
AB: Nifty 50 TRI *		22.95%	12,302	14.44%	14,991	14.93%	20,072	11.94%	312,178	
Performance of other schemes managed by the fund managers of the scheme										
Franklin Build India Fund (FBIF) - Growth	134.8739	77.85%	17,813	34.48%	24,341	24.72%	30,217	19.29%	134,874	04.09.2009
B: S&P BSE India Infrastructure TRI Index ^^		115.65%	21,611	43.01%	29,279	28.20%	34,676	16.17%	91,210	
AB: Nifty 50 TRI		22.95%	12,302	14.44%	14,991	14.93%	20,072	12.58%	57,406	
Templeton India Value Fund ^^^(TIVF) - IDCW ^	105.715	42.96%	14,310	25.62%	19,835	21.49%	26,497	16.87%	754,990	10.09.1996
T1: Nifty 500 TRI \$\$		43.53%	14,367	27.63%	20,805	23.67%	28,965	NA	NA	
T2: Nifty500 Value 50 TRI		94.38%	19,474	41.14%	28,145	28.99%	35,760	NA	NA	
AB: S&P BSE Sensex TRI		19.57%	11,963	13.92%	14,788	14.63%	19,808	13.45%	331,608	
Franklin India Equity Advantage Fund (FIEAF) - Growth	162.3223	30.37%	13,047	14.95%	15,194	14.91%	20,048	15.57%	162,322	02.03.2005
B: Nifty LargeMidcap 250 Index TRI \$\$\$		41.08%	14,121	21.09%	17,766	20.66%	25,600	0.156327973	164043.095	
AB: Nifty 50 TRI		22.95%	12,302	14.44%	14,991	14.93%	20,072	14.54%	136,625	
Templeton India Equity Income Fund (TIEIF) - Growth @	131.2795	44.42%	14,457	23.92%	19,041	22.85%	28,013	15.33%	131,280	18.05.2006
T1: Nifty 500 TRI \$ ##		35.79%	13,590	21.94%	18,139	18.03%	22,926	13.23%	94,241	
T2: Nifty Dividend Opportunities 50 TRI		47.63%	14,779	25.39%	19,725	20.02%	24,931	NA	NA	
AB: Nifty 50 TRI		22.95%	12,302	14.44%	14,991	14.93%	20,072	12.43%	82,904	
Franklin India Focused Equity Fund (FIFE) - Growth	98.3535	35.86%	13,597	19.15%	16,924	17.78%	22,684	14.52%	98,354	26.07.2007
B: Nifty 500 TRI		35.06%	13,517	18.08%	16,470	17.83%	22,732	11.88%	66,401	
AB: Nifty 50 TRI		22.95%	12,302	14.44%	14,991	14.93%	20,072	11.16%	59,516	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Fund Managers: FIBCF: Venkatesh Sanjeevi (Managing Since 18-Oct-21) & Ajay Argal (Managing Since 01-Dec-23), FBIF: Ajay Argal (Managing Since 18-Oct-21) & Kiran Sebastian (Managing Since 07-Feb-22), FIEAF: Venkatesh Sanjeevi (Managing Since 18-Oct-21) & R. Janakiraman (Managing Since 21-Feb-14), TIVF: Ajay Argal (Managing Since 01-Dec-23) & Rajasa Kakulavarapu (Managing Since 06-Sep-21), TIEIF: Rajasa Kakulavarapu (Managing Since 06-Sep-21) & Ajay Argal (Managing Since 01-Dec-23), FIFE: Ajay Argal (Managing Since 18-Oct-21) & Varun Sharma (Managing Since 01-Apr-23). - B: Benchmark. AB: Additional Benchmark. N.A.: Not Applicable. The FIBCF fund manager Venkatesh Sanjeevi & Ajay Argal manages 2 (FIBCF, FIEAF) & 5 (FBIF, FIBCF, FIFE, TIEIF, TIVF), schemes/plans of Franklin Templeton Mutual Fund, respectively. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. The top three and bottom three funds managed by the fund manager(s) have been derived on the basis of the since inception returns. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. Load is not taken into consideration. IDCW assumed to be reinvested and Bonus is adjusted. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). ^^Index adjusted for the period September 4, 2009 to June 4, 2018 with the performance of Nifty 500. \$\$\$The Index is adjusted for the period Dec 29, 2000 to Feb 11, 2019 with the performance of MSCI India Value, from Feb 12, 2019 to Nov 30, 2021 with the performance of S&P BSE 500 TRI and from Dec 01, 2021 to Aug 01, 2023 with the performance of Nifty500 Value 50 TRI. # Index adjusted for the period December 1, 1993 to June 4, 2018 with the performance of S&P BSE Sensex. \$\$\$ The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500. ## The Index is adjusted for the period May 18, 2006 to Feb 11, 2019 with the performance of S&P BSE 200 and from Feb 12, 2019 to Aug 01, 2023 with the performance of Nifty Dividend Opportunities 50 Index TRI. ^^ As the scheme was launched before the launch of the benchmark index, benchmark index figures since inception are not available. @ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR in FIBCF: \$ S&P BSE Sensex PRI values from 01.12.1993 to 19.08.1996, S&P BSE Sensex TRI values from 19.08.1996 to 04.06.2018 and Nifty 100 TRI values since 04.06.2018. * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999; TIEIF: \$ S&P BSE 200 PRI values from 18.05.2006 to 01.08.2006 and TRI values since 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 11.02.2019 and Nifty Dividend Opportunities 50 TRI values since 11.02.2019.

Scheme Performance

As on May 31, 2024 - FIPF



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Scheme	NAV as on May 31, 2024	Compounded Annualised Growth Rate Performance (%)								Inception Date
		Last 1 Year		Last 3 Years		Last 5 Years		Since inception		
		Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	Returns	Current Value of Investment of Rs. 10000	
Franklin India Prima Fund (FIPF)-Growth @	2371.9712	46.60%	14,676	21.20%	17,815	19.64%	24,535	19.63%	2,371,971	01.12.1993
B: Nifty Mdcap 150 TRI ++ \$		53.82%	15,400	26.89%	20,348	25.60%	31,291	14.04%	550,654	
AB: Nifty 50 TRI		22.95%	12,302	14.44%	14,991	14.93%	20,072	11.94%	312,178	
Performance of Top 3 and bottom 3 schemes managed by the fund managers of the scheme										
Franklin India ELSS Tax Saver Fund (FIETSF)-Growth @	1321.6696	41.57%	14,171	20.60%	17,551	17.94%	22,842	21.43%	1,321,670	10.04.1999
B: Nifty 500 TRI		35.06%	13,517	18.08%	16,470	17.83%	22,732	16.24%	441,096	
AB: Nifty 50 TRI *		22.95%	12,302	14.44%	14,991	14.93%	20,072	14.72%	316,754	
Franklin India Technology Fund (FITF) - Growth @ ^^^	447.6837	43.62%	14,377	16.37%	15,764	22.69%	27,833	19.04%	895,489	22.08.1998
B: S&P BSE TECK TRI *** \$		21.28%	12,134	10.43%	13,470	17.22%	22,150	NA	NA	
AB: Nifty 50 TRI *		22.95%	12,302	14.44%	14,991	14.93%	20,072	15.00%	367,834	
Franklin India Flexi Cap Fund (FICF) - Growth @	1461.1573	41.20%	14,133	21.13%	17,780	19.57%	24,464	18.28%	1,461,157	29.09.1994
B: Nifty 500 TRI \$		35.06%	13,517	18.08%	16,470	17.83%	22,732	11.90%	281,930	
AB: Nifty 50 TRI *		22.95%	12,302	14.44%	14,991	14.93%	20,072	11.30%	239,937	
Franklin India Smaller Companies Fund (FISCF) - Growth	164.1650	54.00%	15,418	30.24%	22,107	24.51%	29,961	16.43%	164,165	13.01.2006
B: Nifty Smallcap 250 TRI @@		58.44%	15,864	26.00%	20,016	24.76%	30,263	15.50%	141,469	
AB: Nifty 50 TRI		22.95%	12,302	14.44%	14,991	14.93%	20,072	13.26%	98,774	
Franklin India Equity Advantage Fund (FIEAF) - Growth	162.3223	30.37%	13,047	14.95%	15,194	14.91%	20,048	15.57%	162,322	02.03.2005
B: Nifty LargeMdcap 250 Index TRI \$\$\$		41.08%	14,121	21.09%	17,766	20.66%	25,600	15.63%	164,043	
AB: Nifty 50 TRI		22.95%	12,302	14.44%	14,991	14.93%	20,072	14.54%	136,625	
Franklin India Opportunities Fund (FIOF) - Growth @	226.5488	72.36%	17,262	29.08%	21,520	24.33%	29,740	13.71%	226,549	21.02.2000
B: Nifty 500 TRI ### \$		35.06%	13,517	18.08%	16,470	17.83%	22,732	5.79%	39,223	
AB: Nifty 50 TRI		22.95%	12,302	14.44%	14,991	14.93%	20,072	12.61%	178,942	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Fund Managers: FIPF: R. Janakiraman (Managing Since 11-Feb-08) & Akhil Kalluri (Managing Since 07-Feb-22), FIETSF: R. Janakiraman (Managing Since 02-May-16) & Rajasa Kakulavarapu (Managing Since 01-Dec-23), FITF: Varun Shama (Managing Since 30-Nov-15) & R. Janakiraman (Managing Since 01-Dec-23), FICF: R. Janakiraman (Managing Since 01-Feb-11) & Rajasa Kakulavarapu (Managing Since 01-Dec-23), FIEAF: Venkatesh Sanjeev (Managing Since 18-Oct-21) & R. Janakiraman (Managing Since 21-Feb-14), FISCF: R. Janakiraman (Managing Since 11-Feb-08) and FIOF: Kiran Sebastian (Managing Since 07-Feb-22) & R. Janakiraman (Managing Since 01-Apr-13). B: Benchmark. AB: Additional Benchmark. N.A.: Not Applicable. The FIPF fund manager R. Janakiraman & Akhil Kalluri manages 7 (FIETSF, FIEAF, FIOF, FICF, FIPF, FISCF, FITF) & 2 (FIPF, FISCF) schemes of Franklin Templeton Mutual Fund respectively. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. Load is not taken into consideration. IDCW assumed to be reinvested and Bonus is adjusted. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans), ### Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Index and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. ** Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. + Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to June 4, 2018 with the performance of Nifty Midcap 100. \$\$\$ The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500. @ Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100. TRI - Total Return Index. © As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR in FIETSF: * Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999; FIPF: \$ Nifty 500 PRI values from to 01.12.1993 to 26.11.1998, Nifty 500 TRI values from 26.11.1998 to May 20, 2013, Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018, * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999; FICF: \$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998, * Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999; FIOF: \$ ET Mindex PRI values from 21.02.2000 to 10.03.2004, S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018 and Nifty 500 TRI values since 04.06.2018; FITF: \$ S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017, * Nifty 50 TRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.06.1999.

Scheme Performance

As on May 31, 2024 - FISCF



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		Last 1 Year		Last 3 Years		Last 5 Years		Since inception		
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AB: Nifty 50 TRI *		22.95%	12,302	14.44%	14,991	14.93%	20,072	14.72%	316,754	
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B: Nifty 500 TRI ### \$		35.06%	13,517	18.08%	16,470	17.83%	22,732	5.79%	39,223	
AB: Nifty 50 TRI		22.95%	12,302	14.44%	14,991	14.93%	20,072	12.61%	178,942	

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Fund Managers: FISCF: R. Janakiraman (Managing Since 11-Feb-08) & Akhil Kalluri (Managing Since 08-Sep-22), FIETSF: R. Janakiraman (Managing Since 02-May-16) & Rajasa Kakulavarapu (Managing Since 01-Dec-23), FITF: Varun Shama (Managing Since 30-Nov-15) & R. Janakiraman (Managing Since 01-Dec-23), FIFP: R. Janakiraman (Managing Since 11-Feb-08) & Akhil Kalluri (Managing Since 07-Feb-22), FICF: R. Janakiraman (Managing Since 01-Feb-11) & Rajasa Kakulavarapu (Managing Since 01-Dec-23), FIEAF: Venkatesh Sanjeevi (Managing Since 18-Oct-21) & R. Janakiraman (Managing Since 21-Feb-14) and FIOF: Kiran Sebastian (Managing Since 07-Feb-22) & R. Janakiraman (Managing Since 01-Apr-13). B: Benchmark. AB: Additional Benchmark. N.A.: Not Applicable. The FISCF fund manager R. Janakiraman & Akhil Kalluri manages 7 (FIETSF, FIEAF, FIOF, FICF, FIFP, FISCF, FITF) & 2 (FIFP, FISCF) schemes of Franklin Templeton Mutual Fund respectively. Period for which scheme's performance has been provided is computed basis last day of the month-end preceding the date of advertisement. Different plans have a different expense structure. The performance details provided herein are of Regular Plan. Load is not taken into consideration. IDCW assumed to be reinvested and Bonus is adjusted. On account of difference in the type/category, asset allocation or investment strategy, inception dates, performances of these funds are not strictly comparable. Please refer to www.franklintempletonindia.com for details on performance of all schemes (including Direct Plans). ## Index adjusted for the period February 21, 2000 to March 10, 2004 with the performance of ET Index and for the period March 10, 2004 to June 4, 2018 with the performance of S&P BSE 200. *** Index is adjusted for the period February 1, 1999 to May 26, 2017 with the performance of S&P BSE Information Technology. ++ Index is adjusted for the period December 1, 93 to May 20, 2013 with the performance of Nifty 500 and for the period May 20, 2013 to Jun 4, 2018 with the performance of Nifty Midcap 100. \$\$\$ The Index is adjusted for the period Mar 2, 2005 to Feb 11, 2019 with the performance of Nifty 500. @@ Index adjusted for the period January 13, 2006 to June 4, 2018 with the performance of Nifty Midcap 100. TRI - Total Return Index. * @ As TRI data is not available since inception of the scheme, benchmark performance is calculated using composite CAGR in FIETSF. * Nifty 50 PRI values from 10.04.1999 to 30.06.1999 and TRI values since 30.06.1999; FIFP: \$ Nifty 500 PRI values from 10.12.1993 to 26.11.1998. Nifty 500 TRI values from 26.11.1998 to May 20, 2013. Nifty Midcap 100 TRI values from May 20, 2013 to June 4, 2018 and Nifty Midcap 150 TRI values since June 4, 2018. * Nifty 50 PRI values from 01.12.1993 to 30.06.1999 and TRI values since 30.06.1999; FICF: \$ Nifty 500 PRI values from 29.09.1994 to 26.11.1998 and TRI values since 26.11.1998. * Nifty 50 PRI values from 29.09.1994 to 30.06.1999 and TRI values since 30.06.1999; FIOF: \$ ET Midcap PRI values from 21.02.2000 to 10.03.2004, S&P BSE 200 PRI values from 10.03.2004 to 01.08.2006, S&P BSE 200 TRI values from 01.08.2006 to 04.06.2018 and Nifty 500 TRI values since 04.06.2018; FITF: \$ S&P BSE Information Technology PRI values from 01/02/1999 to 23/08/2004; S&P BSE Information Technology TRI values from 23/08/2004 to 29/05/2017 and S&P BSE TECK TRI values since 29/05/2017. * Nifty 50 PRI values from 22.08.1998 to 30.06.1999 and TRI values since 30.06.1999.

Risk Factors



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Type of Scheme: Franklin India Multicap Fund is an open ended equity scheme investing across large cap, midcap and small cap stocks. **Franklin Build India Fund (FBIF)** is an open ended equity scheme following Infrastructure theme. **Franklin India NSE Nifty 50 Index Fund (FIIF)** is an open ended scheme replicating/tracking Nifty 50 Index. **Franklin India Bluechip Fund (FIBCF):** Large-cap Fund- An open ended equity scheme predominantly investing in large cap stocks. **Templeton India Equity Income Fund (TIEIF):** An open ended equity scheme predominantly investing in dividend yielding stocks. **Franklin India ELSS Tax Saver Fund (FIETSF):** An Open-End Equity Linked Savings Scheme. **Franklin India Equity Advantage Fund (FIEAF):** Large & Mid-cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks. **Templeton India Value Fund (TIVF):** An open ended equity scheme following a value investment strategy. **Franklin India Flexi Cap Fund (FIFCF):** Flexi-cap Fund- An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks. **Franklin India Focused Equity Fund (FIFEF):** An open ended equity scheme investing in maximum 30 stocks. The scheme intends to focus on Multi-cap space. **Franklin India Prima Fund (FIPF):** Mid-cap Fund- An open ended equity scheme predominantly investing in mid cap stocks. **Franklin India Smaller Companies Fund (FISCF):** Small-cap Fund- An open ended equity scheme predominantly investing in small cap stocks. **Franklin India Technology Fund (FITF)** is an open ended equity scheme following Technology theme. **Franklin India Opportunities Fund (FIOF)** is an open ended equity scheme following special situations theme. **Franklin India Feeder – Franklin US Opportunities Fund (FIF-FUSOF):** An open ended fund of fund scheme investing in units of Franklin U. S. Opportunities Fund. **Franklin India Feeder - Templeton European Opportunities Fund (FIF-TEOF):** An open ended fund of fund scheme investing in units of Templeton European Opportunities Fund. **Franklin Asian Equity Fund (FAEF):** An open ended equity scheme following Asian (excluding Japan) equity theme.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Please note that this document does not constitute an offer to sell or a solicitation of an offer to buy the units of the fund described herein. This is meant for discussion purposes only and not for further circulation. The fund details above are being furnished to you on a confidential basis.

The fund may / may not be launched in its current form and the fund details above are subject to change at the time of actual launch of the scheme.



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