



Aiming to catch every wind of opportunity.

The Wealth Company Flexi Cap Fund

(An open-ended dynamic equity scheme investing across Large cap, Mid cap, Small cap stocks.)

NFO Opens on: September 24, 2025

NFO Closes on: October 8, 2025



www.wealthcompanyamc.in





Built on **Legacy** Backed by **Innovation** Focused on the **Future**

Backed by Pantomath Financial Services Group

India's leading financial services conglomerate spanning across merchant banking, private equity, broking & distribution, corporate advisory and asset management.

Backed by 40+ years of ACMIL

Asit C Mehta Investment Intermediates Ltd. – India's pioneering force in broking, asset management and financial innovation legacy.

Fund Management Expertise

Research-driven, performance-focused and innovation-led expertise across AIF and PMS.

Visionary Leadership

Entrepreneurial founders with deep foresight and a proven track record of building scalable, future-ready platforms.

Trustee Board



Dr. Ram Sewak Sharma Independent Director

IAS (Retd.), 1978 batch with 40+ years of service in key government roles. Former Director General of UIDAI and Chairman of TRAI. Architect of transformative initiatives like Aadhaar, CoWIN and Ayushman Bharat Digital Mission.



Mr. Krishan Kumar Jalan Associate Director

IAS (Retd.) with over 35 years of service, retired as Secretary, Ministry of MSME, Government of India. He earlier held key roles including Central Provident Fund Commissioner and Additional Chief Secretary in Haryana across several major departments.



Dr. Hukum Chand Jain Independent Director

Is IRS (Retd.) 1982 batch and earlier served on various key positions within the Ministry of Finance, Department of Revenue. Post-retirement, Dr. Jain transitioned into tax consultancy and legal representation offering expert advice and handling complex tax matters before tax authorities.



Smt. Rashmi Verma Independent Director

A 1982 batch IAS officer, held the position of Secretary of the Ministry of Textiles from 2012 to 2015. Her illustrious career includes roles in the Ministry of Finance, Defence, and the Prime Minister's Office. She served as Special Secretary in the Department of Revenue. Verma's extensive experience spans both central and state levels.



Ms. Madhu Lunawat

Chartered Accountant | Founder, CEO and MD – The Wealth Company
Co-Founder Pantomath Group

The first woman founder of a Mutual Fund in India — a landmark moment in the Indian asset management industry. It reflects not just a breakthrough, but a deep commitment to building a fund house defined by intelligence, integrity and long-term value creation.
Ex-Infosys, ASREC, Edelweiss.



Mr. Atul Joshi

Independent Director

A seasoned economic policy expert and banker with over 30 years of experience, was formerly MD & CEO of Fitch Ratings India and Sri Lanka. A Chartered Accountant and law graduate, he has held key roles at ICICI and ING Vysya and actively contributes to industry bodies like IMC, CII and FICCI.



Mr. Hemant Bhargava

Independent Director

With 39 years of experience in finance and insurance, served as Chairman In-Charge and MD of LIC and Non-Executive Chairman of IDBI Bank. Currently an independent director on multiple boards, he holds a postgrad in Economics and brings 24 years of board-level expertise across India and abroad.

Meet Our Executive Team



Experience. Market foresight. On-ground expertise.
Making things happen.



Prasanna Pathak

Deputy Chief Executive Officer
Ex-HLL, FT Mutual Fund,
UTI Mutual Fund, Taurus Mutual Fund and
IndiaFirst Life Insurance



Debasish Mohanty

Chief Strategy Officer
Ex-UTI AMC,
Independent Director in LIC Pension Funds Ltd.



B. Y. Joshi

Chief Operating Officer
Ex-360 One, Cybrilla, White Oak, Nippon Life
India, ICICI, Standard Chartered Bank, Citibank



Aparna Shanker

Chief Investment Officer (Equity)
Ex-UTI, Sahara Mutual Fund,
SBI Mutual Fund



Umesh Sharma

Chief Investment Officer (Debt)
Ex-UTI Mutual Fund, ICICI Bank,
Invesco Mutual Fund, FT Mutual Fund



Suruchi Wanare

Chief Compliance Officer
Ex-UTI Mutual Fund

Meet Our Investment Team



Rouhak Shah

Senior Vice President – Equity Dealer
Ex- Motilal Oswal AMC, ICICI Prudential Life Insurance, Kotak Life Insurance



Mr. Varun Nanavati

Fund Manage & Fixed Income Analyst
Ex-CITI & KPMG



CA Rahul N Malani

Research Analyst – Equity
Ex-Mirae Asset Sharekhan, Emkay Global



Noel Vaz

Research Analyst – Equity
Ex-Union AMC, IIFL Capital



Sejal Vaghela

Research Associate & Data Analyst
Ex-Capital Market Publishers Pvt Ltd.

| We Bring Diligence That Delivers



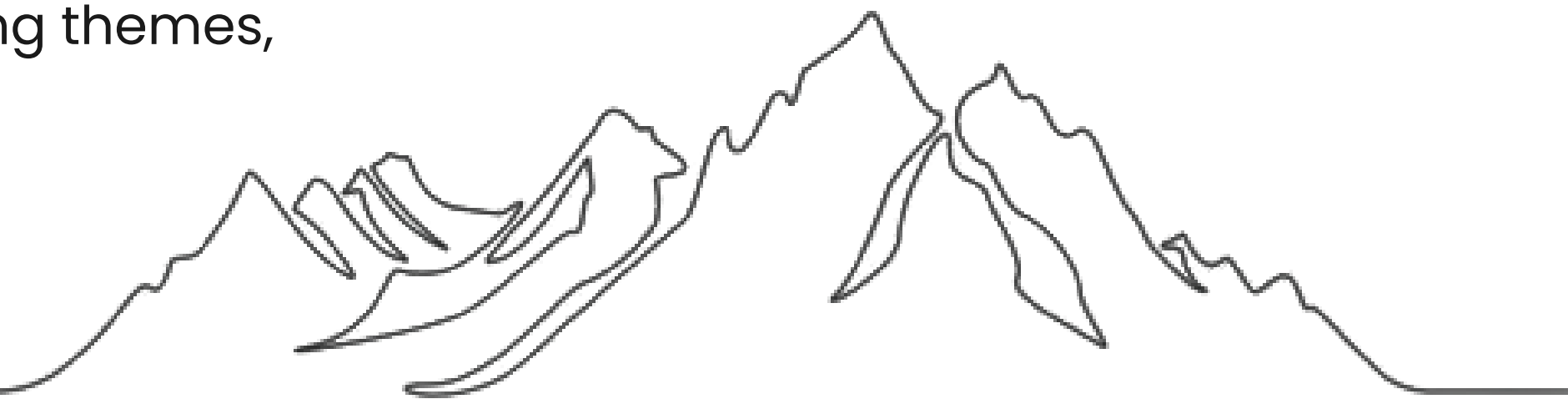
Harnessing every wind of opportunity with focus and diligence.

☑ 360° Diligence backed by on-ground insight

Deep legal, financial, and strategic evaluation through proprietary frameworks and extensive market access.

☑ Forward-looking, High-Conviction investing

Avoiding rear-view investing—focusing on emerging themes, future disruptors and long-term value creators.



Why Flexi Cap Fund: Market Cap Leadership Keeps Changing

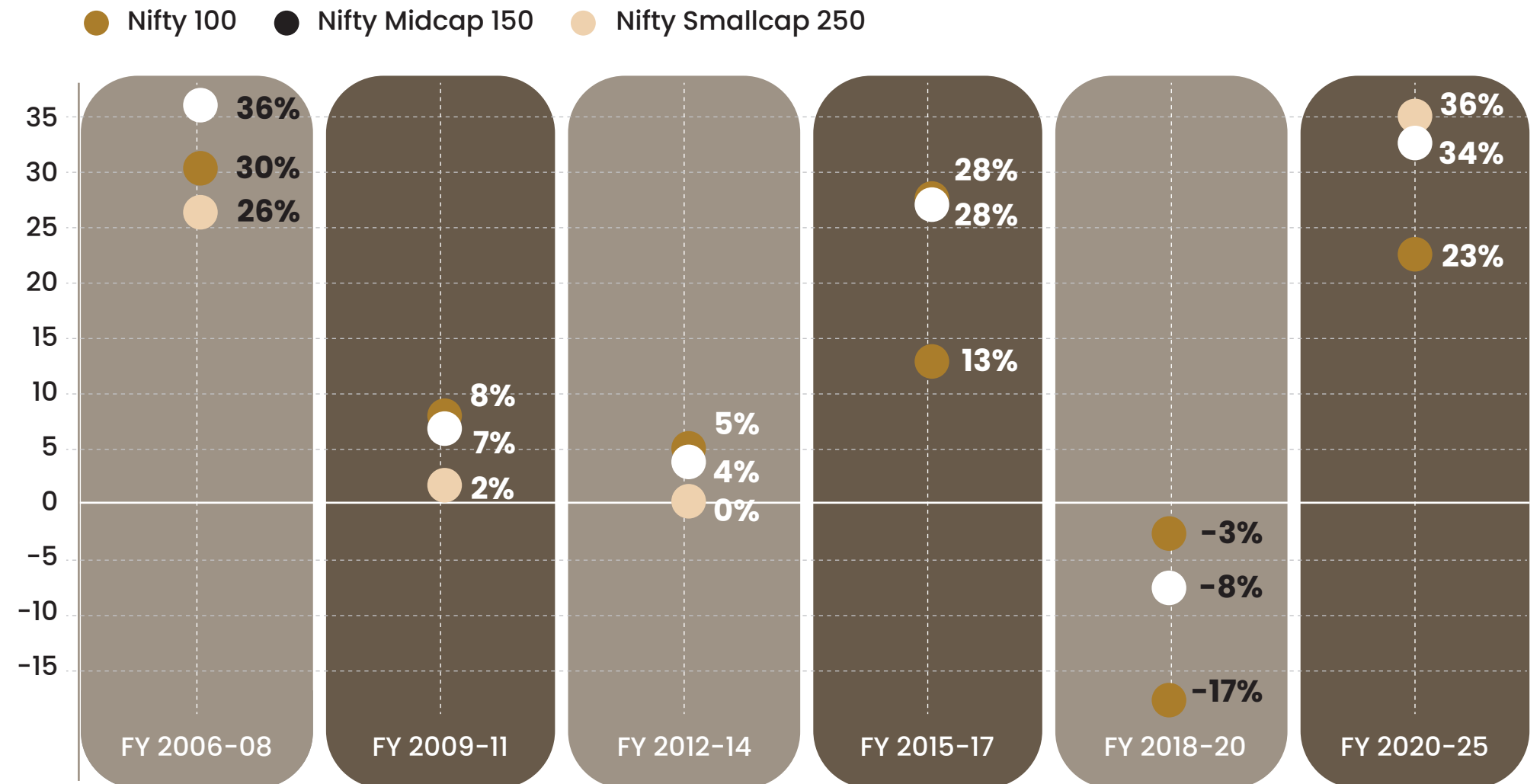


Returns generated across time periods (%)

	1 Year	3 Year	5 Year	10 Year
Nifty 100	6.0%	12.5%	19.9%	11.5%
Nifty Midcap 150	5.2%	21.1%	31.0%	16.7%
Nifty Smallcap 250	-3.0%	17.4%	33.5%	13.5%

Source: NSE, Note: All calculations are of 31st August 2025

Returns generated across market cycles (%)



Source: NSE, Note: All calculations are of 30th April 2025

All-weather fund like a Flexi Cap Fund is better suited across time-frames



Across time periods and market cycles, the top performing market cap has been changing.

Data Source: NSE, Internal Calculation. Past performance may or may not be sustained in future and is not a guarantee of any future returns.
Investments cannot be made in index directly.

The Wealth Company **Flexi Cap Fund**

Active Management- Index Portfolio Case Study



We constructed a model portfolio that actively allocates across large, mid, and small caps, adapting to market shifts in real time. It was benchmarked against a static, equally weighted market-cap portfolio.

The result?

There is consistency in **both returns and risk-adjusted performance over time**



Returns generated across indices (%)

	3 Year	5 Year	10 Year
Actively Managed (variable weights Index Portfolio)	20.30%	25.36%	16.40%
Equi weighted Index based Portfolio	18.07%	22.80%	14.51%



Sharpe Ratio: Return generated per unit of risk

	3 Year	5 Year	10 Year
Actively Managed (variable weights Index Portfolio)	0.83	1.15	0.58
Equi weighted Index based Portfolio	0.69	0.97	0.49

Higher Returns and Higher Sharpe Ratio are most desired in a portfolio.

Note: All calculations are as of 31st August 2025; Changes in weights of The Wealth Company actively managed index portfolio based on statistical mean and ratio analysis of large cap, mid cap and small cap indices. Equiweighted portfolio is a constant portfolio with allocation 34:33:33 across Large cap, Mid cap, Small cap respectively. Above calculations are only to explain the concept of Active Management and is not a guarantee of future return. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns are CAGR.

Investments cannot be made in index directly.

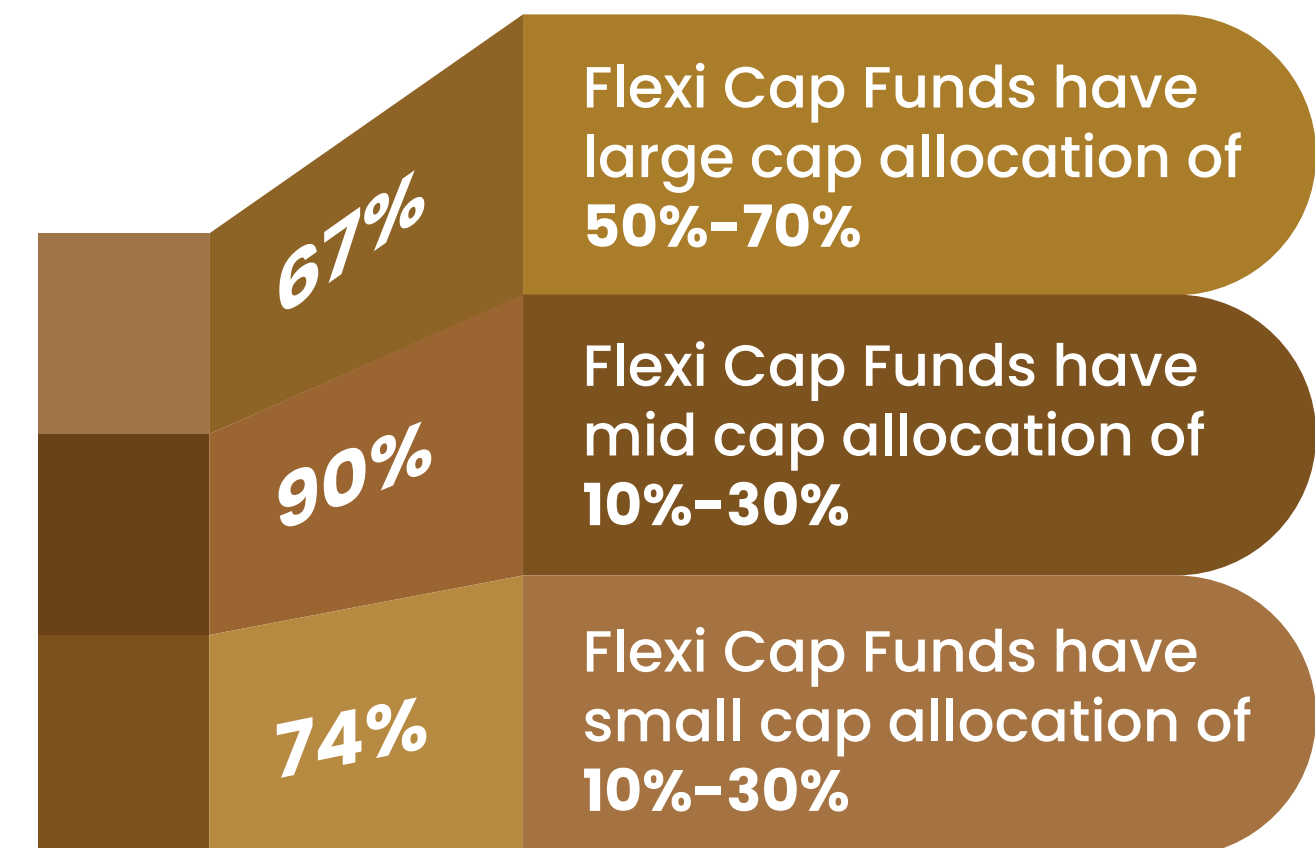
Source: NSE



Empirical study of Peer Flexi Cap Fund – There Is Enough Room To Flex

Average allocation across market caps: Large Cap =58%, Mid Cap =18%, Small Cap =16%
Number of flexi-cap funds across allocation ranges (Apr'22-Apr'25)

Allocation Range	Large Cap	Mid Cap	Small Cap
0% - 10%	-	2	8
10% - 20%	-	22	21
20% - 30%	-	12	8
30% - 40%	1	3	2
40% - 50%	4	-	-
50% - 60%	15	-	-
60% - 70%	11	-	-
70% - 80%	8	-	-
Total Funds = 39			



Many of the Flexi Cap Funds have been large cap biased. Average allocation in mid & small caps is between 10% to 30%.

Calculations done taking average of quarterly market cap allocation of each fund between Jul'22 to Jul'25.
The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

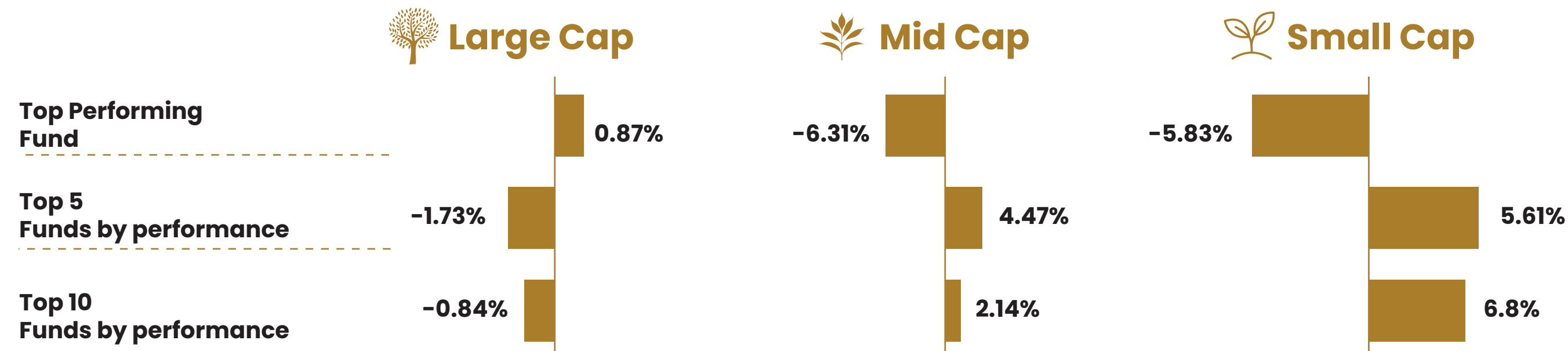
Source: Ace MF

Empirical study of Peer Flexi Cap Fund – Flexibility Often Pays



Staying flexible only in name doesn't help.

The data does not showcase significant change in market cap allocation.



There's still untapped opportunity in harnessing the true agility of a Flexi Cap Fund—one that dynamically navigates across large, mid, and small caps with conviction and clarity and leverages full spectrum of opportunities.

Funds are ranked as per 1 year performance as of 05-Sep-25. Calculations done taking average of quarterly market cap allocation of each fund between Jul'22 to Jul'25. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. Past performance may or may not be sustained in future and is not a guarantee of any future returns

Source: Ace MF

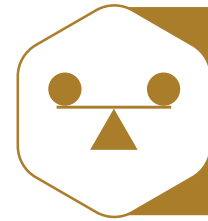
The Wealth Company Flexi Cap Fund: Aiming To Build What Matters



Aim For Relatively Better Returns.



Aim For Relatively Lower Volatility.



Aim For Relatively Higher Sharp Ratio.



Building what every investor wants — Compounding with conviction and managed Risk.

Relatively means 'relative to the benchmark'

*Actual returns may or may not be aligned with the target

Stringent Due Diligence + Scientific Investing



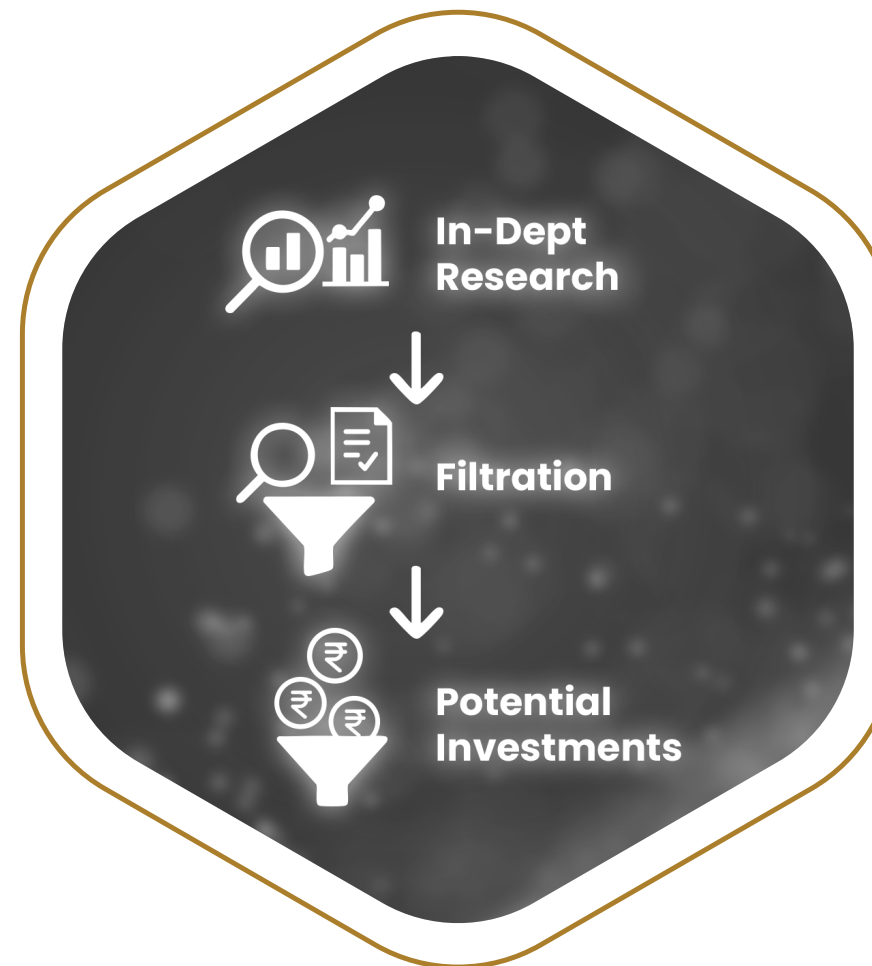
Stringent Due Diligence Going Deeper Than the Rest

People Behind the Business

Deep assessment of promoters, partners and their intent, integrity and track record.

Truth Beyond the Balance Sheet

Due diligence intelligence and behavioral insights to validate what the numbers don't reveal.



Scientific Investing Data-Driven, Consistently Monitored

Quantitative Filters

To assess consistency, capital efficiency and resilience

Proprietary Data Engines:

Combining fundamental factors, Earnings Momentum with Price and Volume analytics

Continuous Monitoring:

Dynamic dashboards ensure timely portfolio interventions

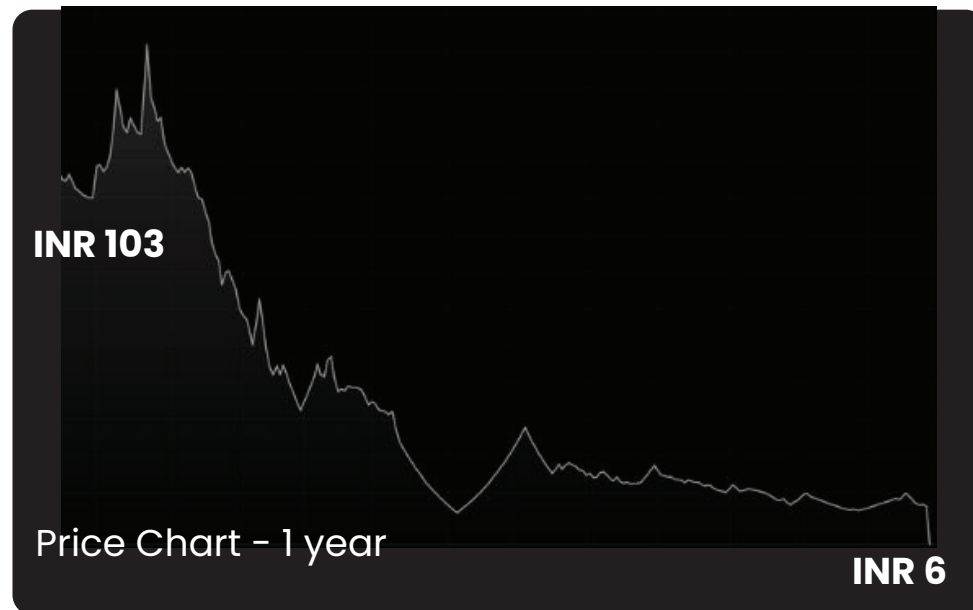


A disciplined framework to identify scalable, resilient, and high-quality businesses

Our process prioritizes accident prevention above all else



Cases where mishaps could be avoided with microscopic due diligence and consistent monitoring.



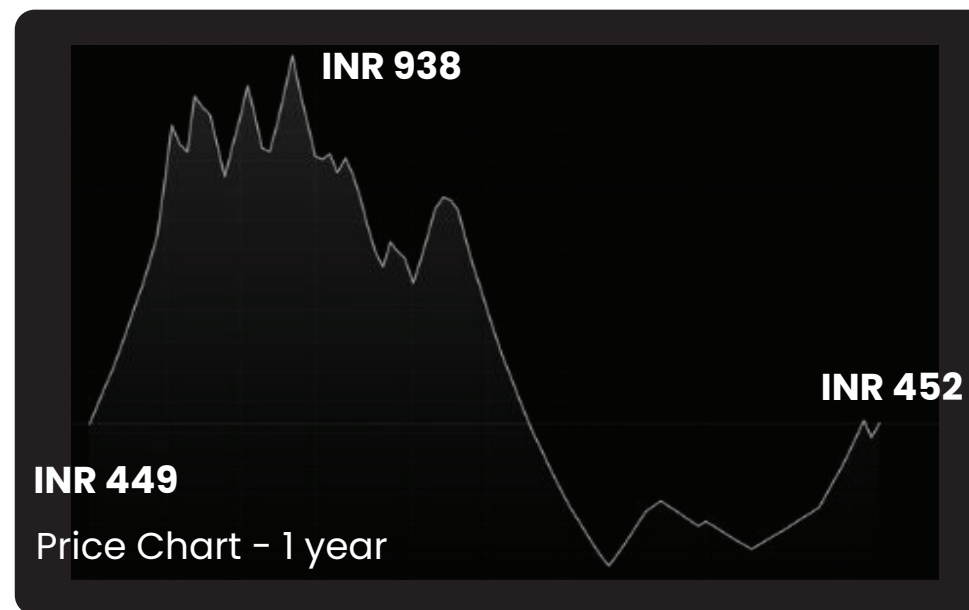
Company - 1

About the company

A company claiming to provide data centers, distance learning solutions, payment gateway services, e-commerce as a service (EAAS), etc.

What went wrong?

IPO funds siphoning, significant related party transaction and falsified accounts



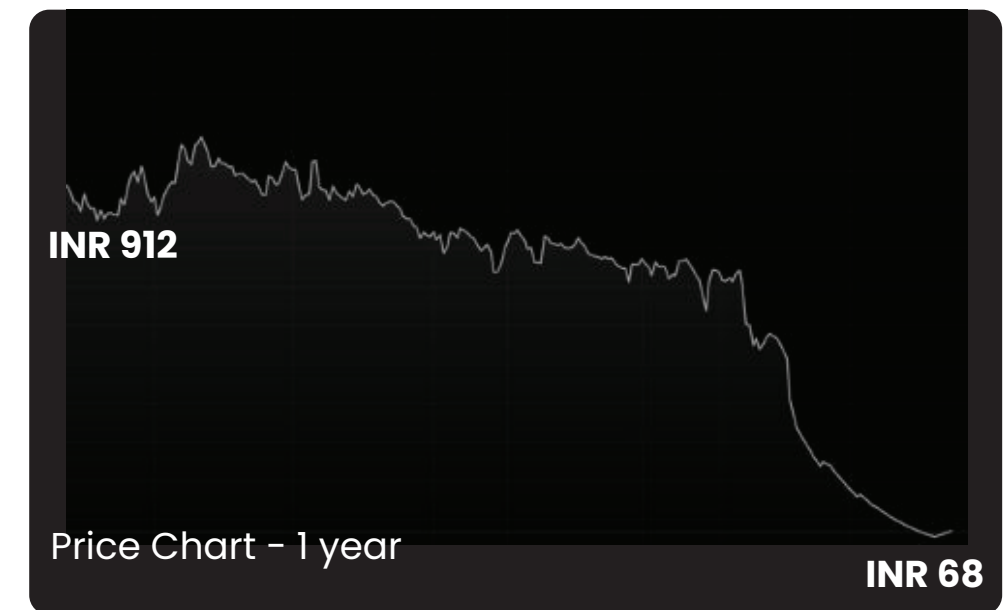
Company - 2

About the company

A vertically integrated defense electronics solutions provider catering to the indigenously developed defense products industry in India.

What went wrong?

Questionable business practices
Auditor Qualifications and frequent changes



Company - 3

About the company

Engaged in the business of Solar consulting & EPC. The company is engaged in developing green hydrogen production infrastructure

What went wrong?

Elaborate entity networks routing and diverting funds, with funds being used by promoters for personal use

The above case study is for representation and understanding purpose only. The stock(s)/sector(s) mentioned in this slide do not constitute any recommendation to buy/sell/hold and The Wealth Company Mutual Fund may or may not have any future position in this stock(s)/sector(s)/issuer(s). The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. Past performance may or may not be sustained in future and is not a guarantee of any future returns.

Source: Screener

Our Investment Philosophy: 'CHANGE' + 'EDGE'



C.H.A.N.G.E is the Only Constant

A disciplined framework to identify scalable, resilient and high-quality businesses

Capable Management

Strategic leadership with long-term vision
Proven resilience across market cycles
Business sustainability, Risk foresight



Historical performance

Strong financial and operational track record
Healthy return ratios Efficient capital allocation



Attractive valuations

Dynamic and comparative valuation lens
Integrated, multi-factor valuation approach



Navigating market cycles

Operational adaptability & financial resilience
Proactive identification of macro shifts



Governance & transparency

High governance standards
Minority investors' interest alignment



Earnings growth & execution excellence

Scalable business with profitable growth



Our Investment Philosophy: 'CHANGE' + 'EDGE'



Our E.D.G.E Overlay

A multi-dimensional lens to assess market direction and positioning



Exchange and market specific indicators

- Price change
- Delivery volume
- Volatility index

Domestic indicators

- Economic growth drivers
- Central bank liquidity policy
- Interest rate movements

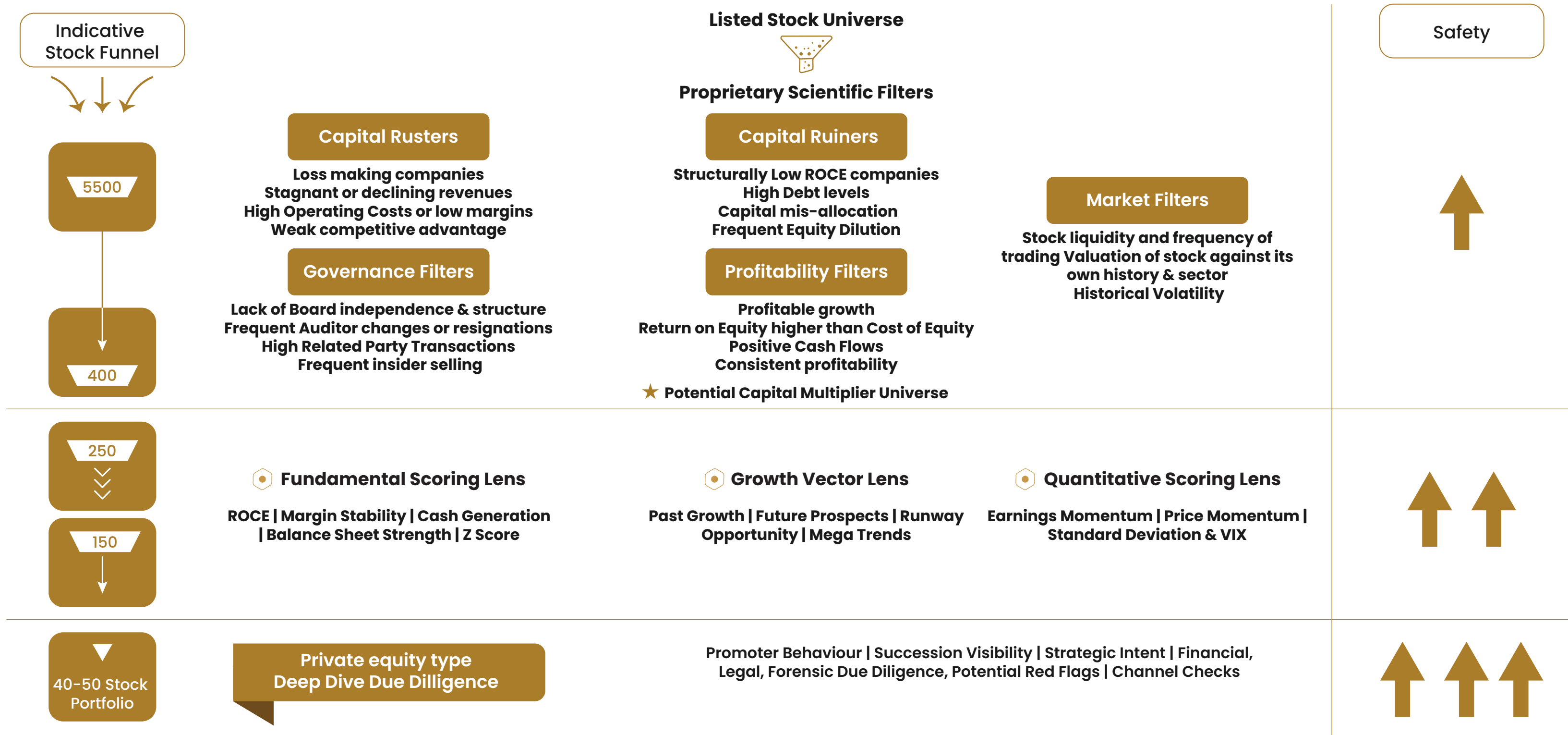
Global indicators

- Currency movements
- Global bond yields
- Global central bank policies
- FII/DII activity

Exit & Rebalancing Strategy

- Better opportunity
- Drift away from initial investment rationale
- Signs of business disruption / higher competitive intensity
- Overlay of Technical factors like Momentum, RSI

Portfolio Construction Funnel



*Back-tested Methodology

The number of stocks mentioned are tentative and for understanding purpose only. However, final portfolio can have higher or lower number of stocks as well depending on prevailing market conditions. Portfolio will be managed as per stated Investment objective, investment strategy & asset allocation in the Scheme Information Document (SID) and is subject to the changes within provisions of SID of the Scheme.

Back-Testing Methodology – Filtration & Scoring Process



Starting with the universe of all listed companies (~ 5500 companies)

Stagewise filtration of the universe on multiple parameters

- ☐ Trading history
- ☐ Liquidity
- ☐ Min marketcap criteria
- ☐ Financial Ratios
 - ✓ Last 3/5 yrs history
 - ✓ Forward estimates

Factors for stock selection – 3 yardsticks

- ☐ Quality: Return Ratios, Earnings to Cashflow conversion, Leverage
- ☐ Growth: Sales and earnings growth
- ☐ Value: Different valuation metrics

Z Score Ranking the filtered companies

Portfolio Construction

- ☐ Optimally diversified portfolio of 40–50 stocks, flexible across marketcaps
- ☐ Sector agnostic, Bottom Up, High Conviction ideas

Our Back-Tested Results






Details	Definition	Back-tested Top 40	Nifty 500 TRI
Last 5 years CAGR	Annualized return over the past 5 year.	33.9%	25.1%
Last 3 Years CAGR	Annualized return over the past 3 years.	25.2%	18.4%
Last 6 Years CAGR (From quarterly rebalancing)	Annualized return over the past 6 years.	22.5%	16.3%
CAGR (From Inception 14 years Annual Rebalancing, 6 years Quarterly Rebalancing)	Annualized return over the past 20 years.	17.4%	14.8%
Beta	Sensitivity of portfolio to market movements.	1.1	1.0
Sharpe Ratio	Excess Return earned per unit of total risk.	127.7%	99.0%
Trenyor Ratio	Excess Return earned per unit of market risk.	0.25	0.18
Up Capture Ratio (From quarterly rebalancing)	How well a portfolio performs during market upturns compared to its benchmark.	121%	-
Down Capture Ratio (From quarterly rebalancing)	How much a portfolio declines compared to its benchmark during market downturns.	96.2%	-
Capture Ratio (From Quarterly Rebalancing)	How much a strategy gains in up markets relative to what it loses in down markets.	1.3	-

*Back-tested Methodology - Methodology for back-tested portfolio construction includes filtering the stocks universe on liquidity criteria, scoring on multiple qualitative and quantitative factors, selecting the top ranked stocks within marketcap ranges. Above results are pertaining to back testing only & not representative of any scheme returns.

Strong Partners. Stronger Oversight.



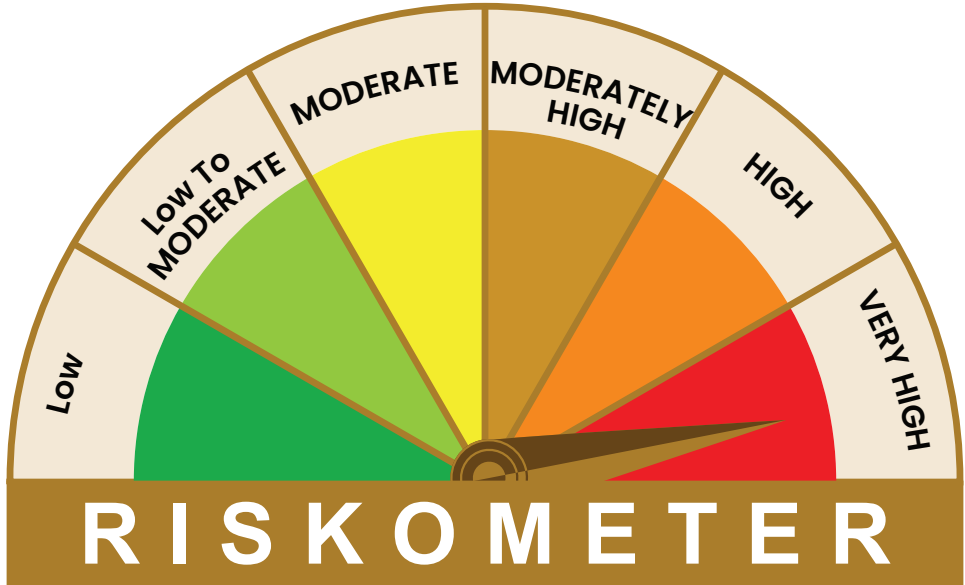
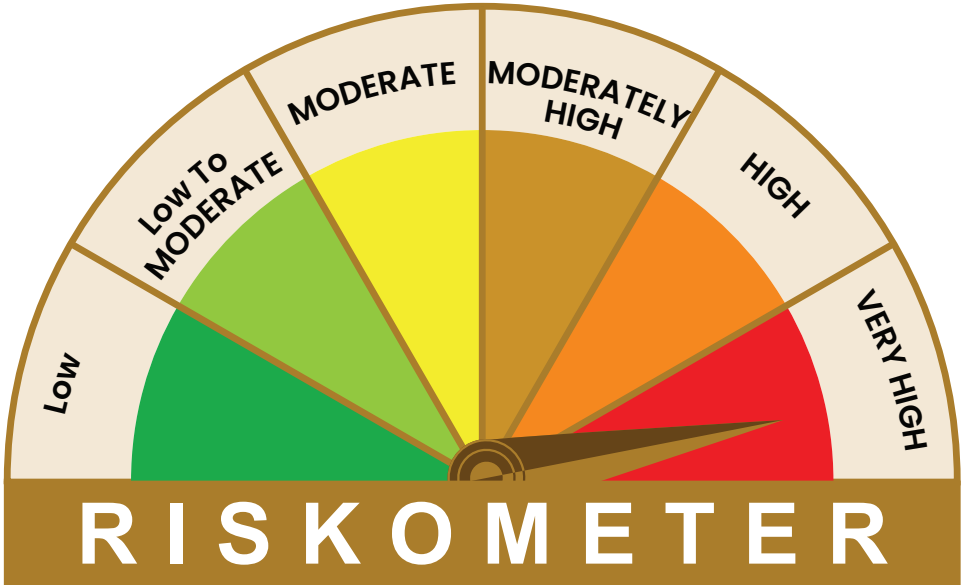
Our Circle of Trust.

	Internal Auditor	MP Chitale & Co.
	Statutory Auditor	Ernst & Young
	Registrar and Transfer Agent	Kfin Tech.
	Custodian & Fund Accountant	HDFC Bank

Benchmark And Scheme Riskometers



The Wealth Company Flexi Cap Fund
An open ended dynamic equity scheme investing across large cap, mid cap, small cap

This product is suitable for investors who are seeking*:	Scheme risk-o-meter	Benchmark risk-o-meter
<ul style="list-style-type: none">• Long term capital appreciation.• Investment in equity and equity related securities of companies across market capitalization..		
<p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at very high risk</p>	<p>NIFTY 500 TRI Benchmark Riskometer is at Very High Risk</p>

The above product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made.

| Disclaimer



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Before making any investments, the readers are advised to contact their mutual fund distributor and verify the contents in order to arrive at an informed investment decision. None of the Sponsors, the Investment Manager, the Trustee, their respective directors, employees, associates or representatives shall be liable in any way for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including on account of lost profits arising from the information contained in this material.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.



The Wealth Company

MUTUAL FUND

Maximising You

Corporate Headquarters:

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Call (022) 61946700 or contact your mutual fund distributor



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