

**ICICI Direct**

**ICICI**  
**PRUDENTIAL**  
**MUTUAL FUND**

**Unified for growth opportunities  
across the market.**

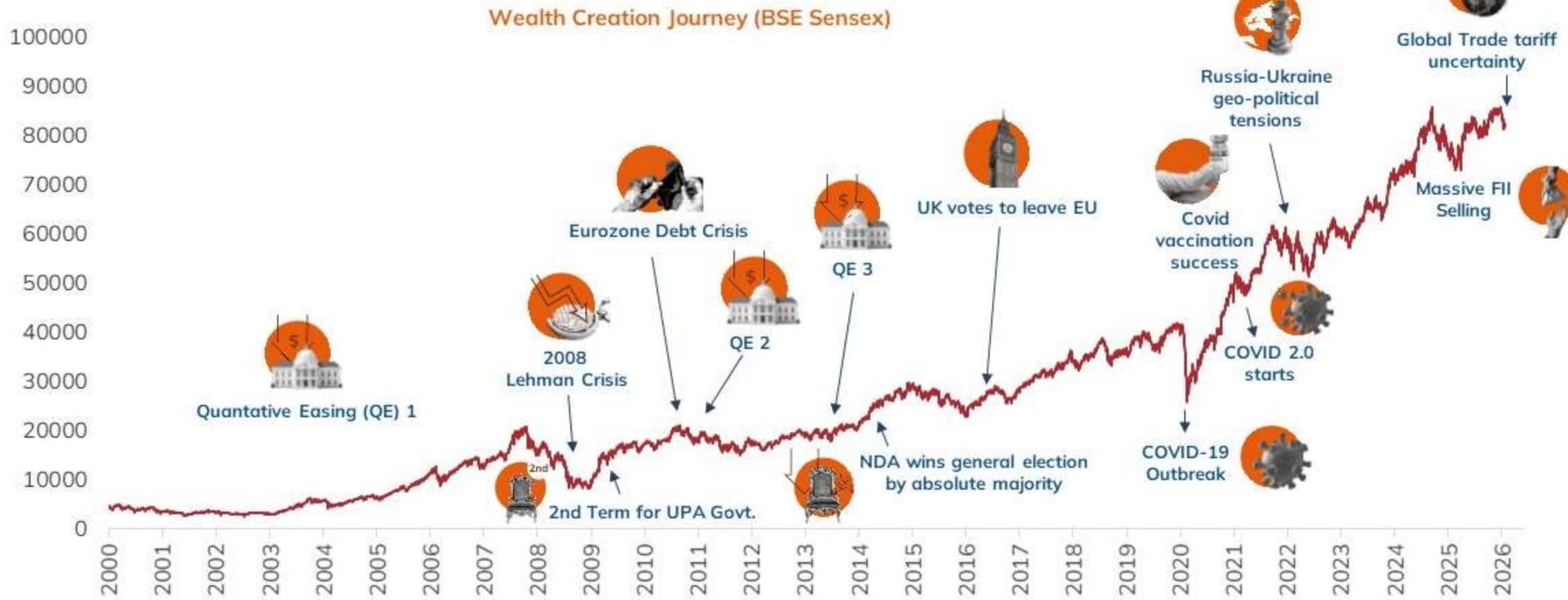
Invest in  
ICICI Prudential  
**Diversified Equity**  
**All Cap Active FOF**



**NFO DATES** March 02, 2026 to March 16, 2026

# Equities – always on the move

Amidst market cycles and volatilities, Equities tend to create wealth over long term



Source: BSE India. Data as of January 31, 2026. Past performance may or may not sustain in future. GDP – Gross Domestic Product, UPA – United Progressive Alliance, NDA – National Democratic Alliance, EU – European Union

# Markets change guards / Champions Rotate

Year	Nifty 50 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI
2006	42%	28%	33%
2007	57%	78%	97%
2008	-51%	-65%	-69%
2009	78%	114%	117%
2010	19%	20%	18%
2011	-24%	-31%	-35%
2012	29%	47%	40%
2013	8%	-1%	-6%
2014	33%	63%	72%
2015	-3%	10%	11%
2016	4%	7%	1%
2017	30%	56%	58%
2018	5%	-13%	-26%
2019	13%	1%	-7%
2020	16%	26%	26%
2021	26%	48%	63%
2022	6%	4%	-3%
2023	21%	45%	49%
2024	10%	24%	27%
2025	12%	6%	-5%



No single market cap consistently outperforms and each segment takes turns leading across the years



Higher upside = higher volatility (Mid & Small caps deliver sharper rallies but also face sharper drawdowns)



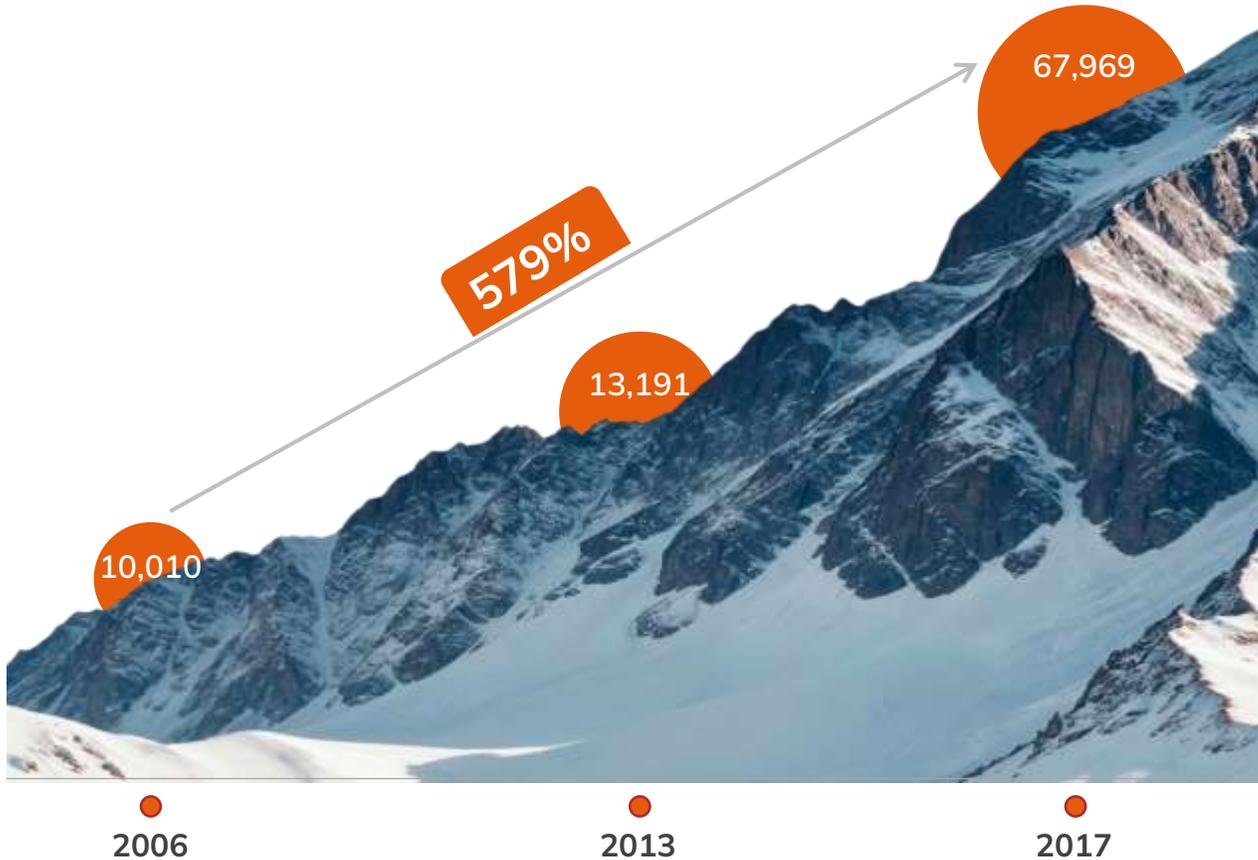
Underperformance in one segment is offset by strength in another, making an all-cap approach more resilient across market-cycles

Source – NSE. Returns in absolute terms and are calculated as of Dec-end for all years. Past performance may or may not sustain in future

# The DIY dream – Entering right market cap at the right time

**REALITY – Flows chased performance until 2017.  
Investment in Mid cap segment post 2017 rally, led to investor losses**

Total Category Assets Under Management (Rs. Crs)



Period	Category Returns
Dec 2017 - Dec 2018	-12.1%



Dec 2006 to Dec 2017: Mid cap category AUM grew 579% in absolute terms



Returns dropped by 12.1% post Dec 2017

DIY – Do It Yourself. Period from 2006 to 2017 is considered as the AUM rise during the period was significant as sentiments were positive due to good performance. Source: MFI Explorer. MFI Explorer is a tool provided by ICRA Analytics Ltd. For their standard disclaimer please visit <https://icraanalytics.com/home/Disclaimer>. Returns are in absolute terms. Past performance may or may not be sustained in future; Category refers to all schemes under Mid cap fund category across industry. Category definition as per Value Research classification

# The DIY dream – Entering right market cap at the right time

**REALITY – Flows chased performance until 2017.  
Investment in Small cap segment post 2017 rally, led to investor losses**

Total Category Assets Under Management (Rs. Crs)



Period	Category Returns
Dec 2017 - Dec 2018	-19.2%



Dec 2006 to Dec 2017: Small cap category AUM grew 1668% in absolute terms



Returns dropped by 19.2% post Dec 2017

DIY – Do It Yourself. Period from 2006 to 2017 is considered as the AUM rise during the period was significant as sentiments were positive due to good performance. Source: MFI Explorer. MFI Explorer is a tool provided by ICRA Analytics Ltd. For their standard disclaimer please visit <https://icraanalytics.com/home/Disclaimer>. Returns are in absolute terms. Past performance may or may not be sustained in future; Category refers to all schemes under Small cap fund category across industry. Category definition as per Value Research classification.

# The DIY dream – Lost in the chaos



## Behavioral Bias

Lack of experience to handle market volatility. Panic sell during market corrections & missing out on opportunities



## Emotional decision-making

Buying trending funds at their peak, rather than following a disciplined, long-term plan



## Re-balancing

Without a disciplined approach, portfolios often drift away from the original intended asset allocation, increasing risk during market shifts



## High costs & inefficiencies

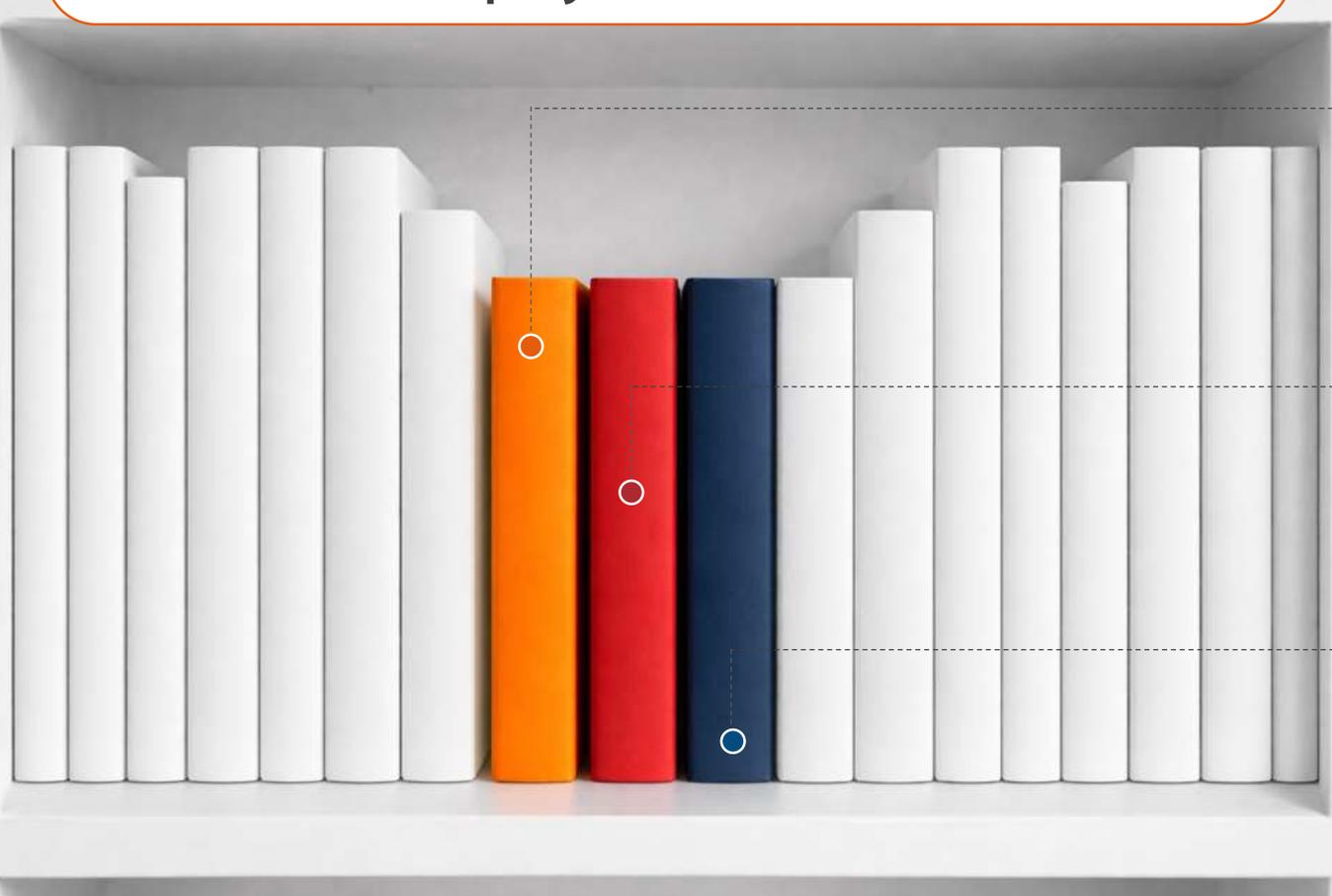
Frequent selling/switches can lead to high taxes and exit loads may erode returns\*



## SOLUTION – Consider Diversified Fund of Funds Schemes

Diversified equity oriented Fund of Funds schemes aim to invest in underlying schemes which are based on varied market caps rather than directly investing into it

### Diversified Equity Oriented Fund of Funds



Large Cap schemes

Mid Cap schemes

Small Cap schemes



Presenting

# ICICI Prudential Diversified Equity All Cap Active FOF

(An open ended Fund of Funds scheme investing predominantly in the units of diversified domestic active equity-oriented schemes based on varied market caps)



# ICICI Prudential Diversified Equity All Cap Active FOF



**A fund that provides access to diversified equity strategies of ICICI Prudential Mutual Fund investing across market cap spectrum**



The asset allocation and investment strategy will be as per Scheme Information Document. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme. The image does not represent the entire investment universe and is for representation purpose only

# About ICICI Prudential Diversified Equity All Cap Active FOF



## Investment Objective

To generate long term capital appreciation primarily from a portfolio that is invested in diversified domestic active equity-oriented schemes based on varied market caps



## Investment Approach

An active management approach for selecting market cap based domestic active equity oriented schemes of ICICI Prudential Mutual Fund



## Portfolio Allocation

- Units of diversified domestic active equity oriented schemes based on varied market caps: **95-100%**
- Units of Liquid/Overnight mutual fund schemes, Money Market Instruments (with maturity not exceeding 91 days), including Tri-Party Repo: **0-5%**



## Investment Universe

Large Cap Funds, Large & Mid Cap Funds, Mid Cap Funds, Small Cap Funds, Focused Funds, Flexi Cap Funds and Multi Cap Funds



## Evaluation

Periodic assessment of Macro & micro economic environment



## Macro & Micro parameters

- Growth, Inflation, Interest Rates, demand, etc. are monitored
- Global markets are also monitored. Post this, a view on equities is formed



Market-cap lucrativeness is subsequently determined basis Fund Manager inputs & in-house framework



Basis market cap view, **underlying schemes** are selected with exposure across market caps / skewed towards a particular market cap

The in-house framework is based on various prevailing broad market parameters which are dynamic in nature. The framework and portfolio shall be reviewed by the Fund Manager on a periodic basis and accordingly suitable changes shall be carried out in order to achieve the scheme objectives. The benchmark of the scheme is Nifty 500 TRI. The asset allocation and investment strategy will be as per the Scheme Information Document. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme.

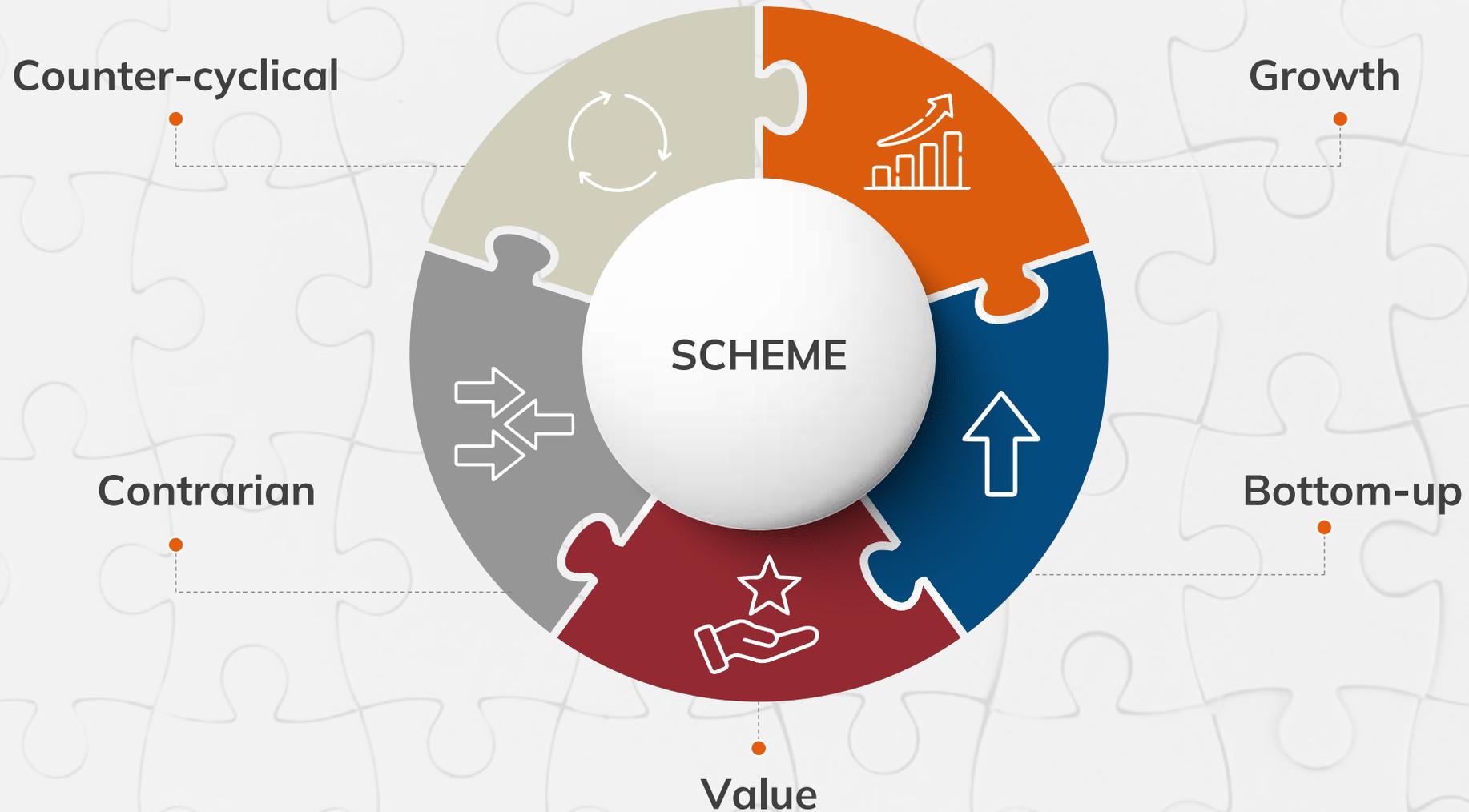
Following parameters and other economic indicators are considered while constructing the market-cap framework. In addition to their own view and framework observations, the Fund Managers will decide the final allocation



P/E – Price to Earning, P/B – price to Book. RSI - The Relative Strength Index (RSI) is a popular, technical momentum oscillator (ranging from 0 to 100) used to measure the velocity and magnitude of price movements to identify potential buy or sell signals. Please note, the above factors are not exhaustive, the scheme may or may not use the above factors. In order to manage the scheme and to ensure that the Scheme attains its investment objective, the AMC has developed an in-house framework to invest across market caps in a structured manner. This is the general investment philosophy and should not be construed as the futuristic strategy of the scheme. The asset allocation and investment strategy will be as per Scheme Information Document. The portfolio of the scheme is subject to changes within the provisions of the Scheme Information document of the Scheme.

# A portfolio seasoned with multiple investment styles

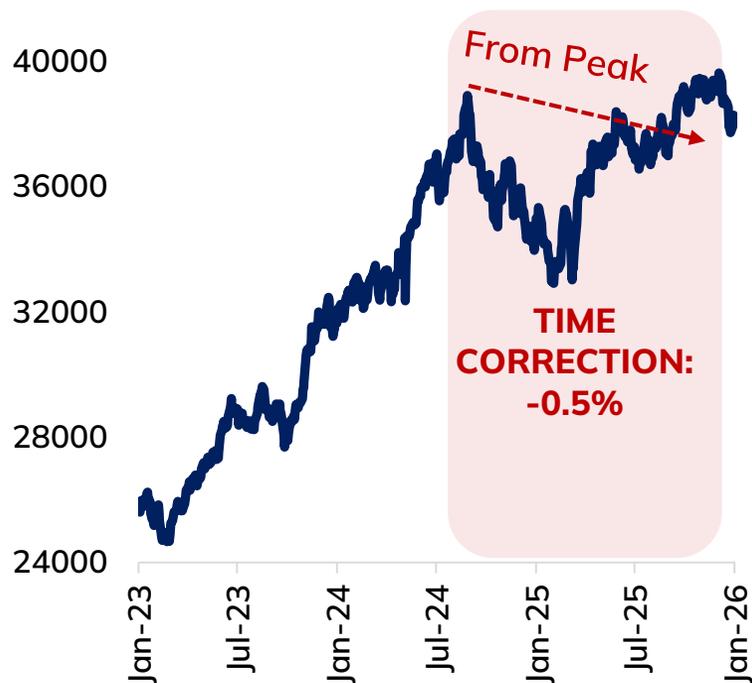
The underlying portfolio aims to provide a good diversification of Investment Styles



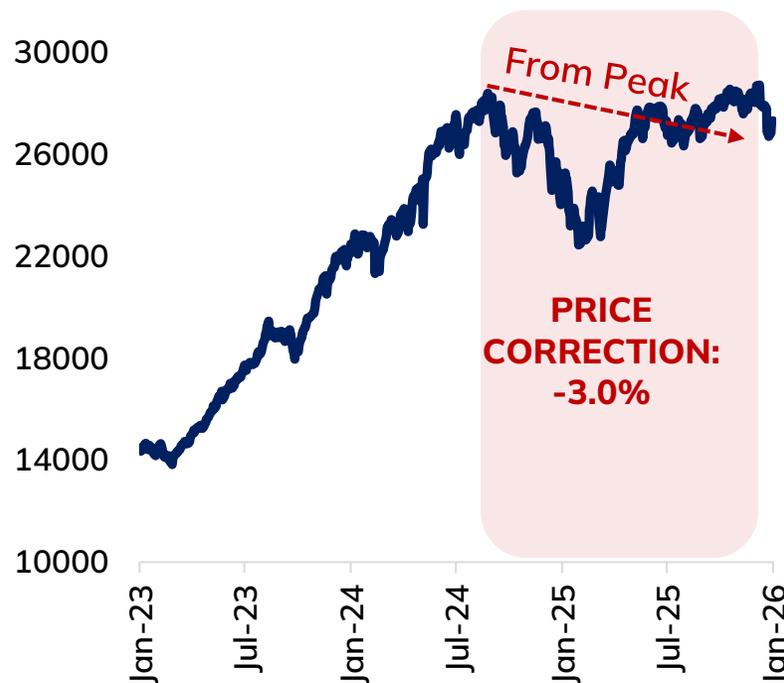
# Case for investing across market cap spectrum

Indian equities returns which were superlative across market cap segments have come off from peaks seen in 2024. The frothiness has begun to settle suggesting that market valuations have now cooled-off

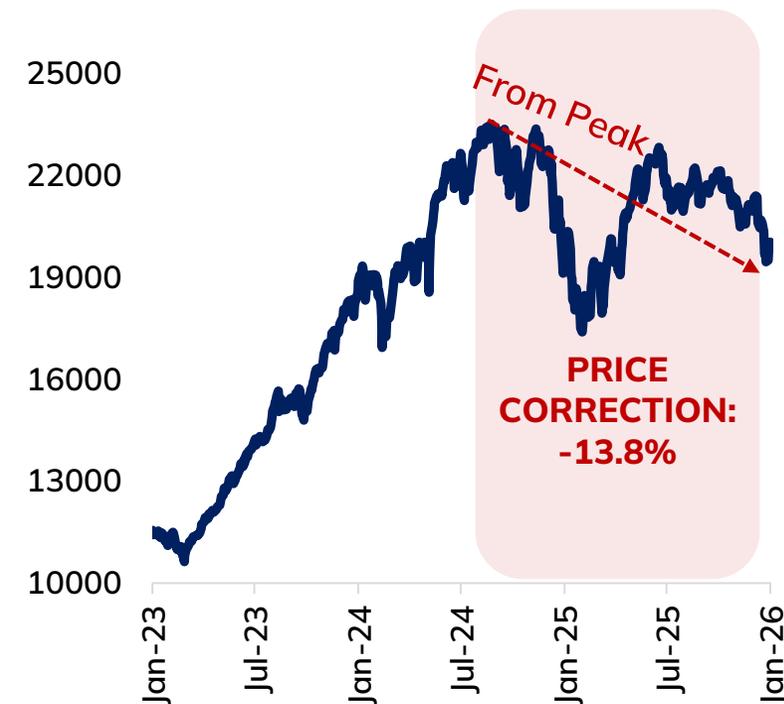
### Nifty 50 TRI



### Nifty Midcap 150 TRI



### Nifty Smallcap 250 TRI



Source – NSE. Returns data calculated from Sep 30, 2024 to Jan 31, 2026. Returns are in CAGR terms. Source – NSE. Past performance may or may not sustain in future

# Case for investing across market cap spectrum

Domestic market exuberance has come off. Valuations have settled relatively

Period	As a % of Total Market Cap			
	Top 50	Next 50	Midcap 150	Smallcap 250
2014	62.5	14.3	14.1	9.1
2015	59.8	14	15.2	11
2016	58.8	14.1	15.3	11.8
2017	53.4	14.7	17.3	14.6
2018	58.3	13.7	16.3	11.7
2019	61.8	13.1	15.6	9.5
2020	60.9	13.3	15.5	10.2
2021	55.6	13.1	16.8	14.4
2022	56.7	12.5	16.1	14.7
2023	51.4	13.1	17.6	17.8
2024	46.1	13.8	19.3	20.8
2025	46.7	13.9	20.0	19.4
Jan-26	47.0	14.1	19.8	19.1

Source: NSE. Data as of January 31, 2026. Data is on calendar year basis. Past performance may or may not sustain in future. Red indicates high valuations, Amber indicates neutral valuations and Green indicates attractive valuations

## Our experience in managing Fund of Funds (FOF) schemes

Overall FOF  
AUM managed  
**~60,000 Crs**



Overseas FOF



Sectoral / Thematic FOF



Dynamic Asset Allocation FOF



Income + Arbitrage FOF



Commodity Based FOF (domestic)

# Our experience in managing Fund of Funds (FOF) schemes

Scheme	Returns (%)				
	1Y	3Y	5Y	10Y	Since Inception
ICICI Prudential Thematic Advantage Fund (FOF)	8.14	18.36	20.36	16.01	15.11
Nifty 200 TRI (Benchmark)	9.01	16.35	15.98	14.31	14.11
ICICI Prudential Diversified Equity All Cap Omni FOF	7.78	20.78	21.52	-	20.96
BSE 500 TRI (Benchmark)	7.76	16.41	16.42	-	16.91
ICICI Prudential Dynamic Asset Allocation Active FOF	9.04	13.40	13.00	12.64	12.01
CRISIL Hybrid 50 + 50 - Moderate Index (Benchmark)	7.43	11.93	11.01	11.38	10.76
ICICI Prudential Income plus Arbitrage Omni FOF	6.61	11.16	10.13	9.12	8.79
60% Nifty Composite Debt Index + 40% Nifty Arbitrage Index (Benchmark)	4.50	9.00	8.44	9.52	8.60
ICICI Prudential Multi Sector Passive FOF	11.52	18.11	17.50	13.90	13.62
Nifty 500 TRI (Benchmark)	8.68	16.23	15.91	13.70	13.14

Data as of Jan 31, 2026. Returns are in CAGR terms. Past performance may or may not sustain in future



Markets have been quite active recently given multiple developments in domestic as well as global

- FII flows have remained lackluster
- Indian rupee continues to remain undervalued given significant depreciation in 2025



- Overall, equity markets have seen many negative triggers play out in last one year
- There has been Price & Time correction and superlative returns and valuations have moderated



Speaking of long term growth prospects – there is a healthy demand environment, good fiscal reforms (GST + Direct Tax cuts) are on board, bank & household balance sheets are in good shape



In the interim, given geo-political uncertainties, choppy FII flows & US central bank's monetary stance, volatility may continue to persist



Hence, schemes with flexibility to invest across market caps may create wealth over long term

<b>Name of the Scheme</b>	ICICI Prudential Diversified Equity All Cap Active FOF
<b>Type of Scheme</b>	An open ended Fund of Funds scheme investing predominantly in the units of diversified domestic active equity-oriented schemes based on varied market caps
<b>Plans</b>	ICICI Prudential Diversified Equity All Cap Active FOF – Direct Plan ICICI Prudential Diversified Equity All Cap Active FOF – Regular Plan
<b>Options</b>	Growth
<b>Minimum Application Amount</b>	Rs. 100/- plus in multiple of Re.1
<b>Minimum Additional Application Amount</b>	Rs. 100/- plus in multiple of Re.1
<b>Minimum Redemption Amount</b>	Any Amount
<b>Entry Load</b>	Not applicable
<b>Exit Load</b>	1% of the applicable NAV - If units purchased or switched in from another scheme of the Fund are redeemed or switched out in excess of the limit within 1 Year from the date of allotment Nil - If units purchased or switched in from another scheme of the Fund are redeemed or switched out after 1 Year from the date of allotment
<b>Benchmark Index</b>	AMFI Tier I Benchmark - Nifty 500 TRI
<b>SIP / SWP / STP</b>	Available
<b>Fund Managers</b>	Mr. Dharmesh Kakkad and Ms. Sharmila D'silva
<b>NFO Dates</b>	March 02, 2026 to March 16, 2026

# Riskometers

<p>ICICI Prudential Diversified Equity All Cap Active FOF (An open ended Fund of Funds scheme investing predominantly in the units of diversified domestic active equity-oriented schemes based on varied market caps) (the Scheme) is suitable for investors who are seeking*:</p>	<p>The risk of the scheme is very high</p>
<ul style="list-style-type: none"> <li>• Long term wealth creation</li> <li>• An open ended Fund of Funds scheme investing predominantly in the units of diversified domestic active equity-oriented schemes based on varied market caps</li> </ul>	
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	

It may be noted that the scheme risk-o-meter specified above is based on the internal assessment of the scheme characteristics and may vary post NFO when the actual investments are made. The same shall be updated on ongoing basis in accordance with clause 17.4 of the SEBI Master Circular on Mutual Funds dated June 27, 2024 (Master Circular).

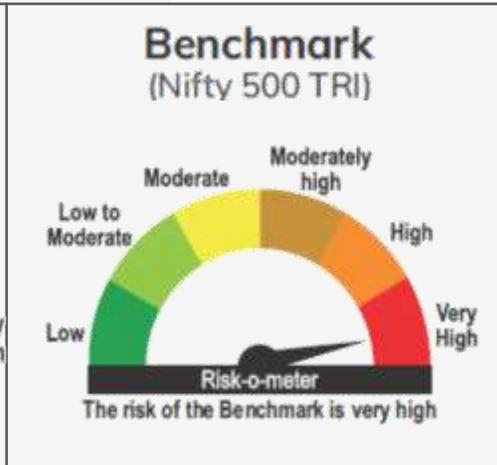
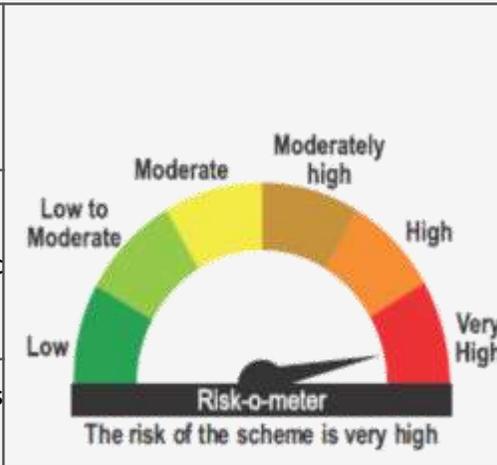
<p>ICICI Prudential Thematic Advantage Fund (FOF) (An open ended fund of funds scheme investing predominantly in Sectoral/Thematic schemes.) is suitable for investors who are seeking*:</p>	<p>The risk of the scheme is very high</p>	<p><b>Benchmark</b> (Nifty 200 TRI)</p> <p>The risk of the Benchmark is very high</p>
<ul style="list-style-type: none"> <li>• Long term wealth creation</li> <li>• An open ended fund of funds scheme investing predominantly in Sectoral/Thematic equity oriented schemes.</li> </ul>		
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		

<p>ICICI Prudential Dynamic Asset Allocation Active FOF (Erstwhile ICICI Prudential Asset Allocator Fund (FOF) (An open ended Fund of Funds scheme investing dynamically in units of active equity and debt oriented schemes) is suitable for investors who are seeking*:</p>	<p>The risk of the scheme is high</p>	<p><b>Benchmark</b> (CRISIL Hybrid 50 + 50 - Moderate Index)</p> <p>The risk of the Benchmark is high</p>
<ul style="list-style-type: none"> <li>• Long term wealth creation</li> <li>• An Open-ended Fund of Funds scheme investing dynamically in units of active equity and debt oriented mutual fund schemes</li> </ul>		
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		

ICICI Prudential Multi Sector Passive FOF (Erstwhile ICICI Prudential Passive Strategy Fund (FOF)) (An open ended Fund of Funds scheme investing predominantly in Units of passive domestic sector/multi sector based Equity Oriented Exchange Traded Funds (ETFs)) is suitable for investors who are seeking\*:

- Long term wealth creation
- An open ended fund of funds scheme investing predominantly in units of passive domestic sector/multi sector based Equity Oriented Exchange Traded Funds (ETFs).

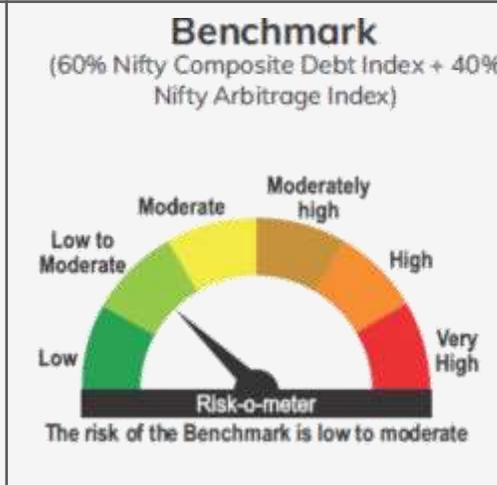
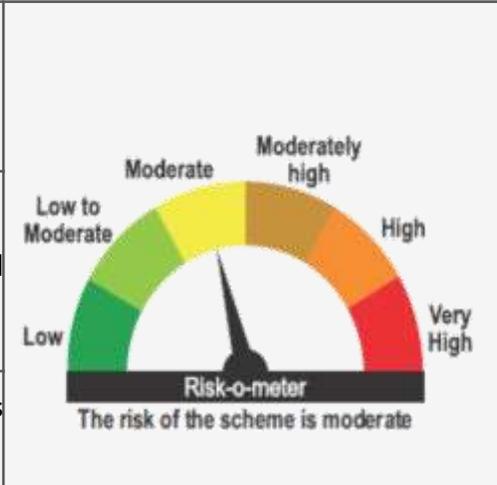
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



ICICI Prudential Income plus Arbitrage Omni FOF (Erstwhile ICICI Prudential Income plus Arbitrage Active FOF) (An open ended fund of funds scheme investing in units of domestic active and passive debt oriented and arbitrage schemes.) is suitable for investors who are seeking\*:

- Medium to Short Term Savings
- An open ended fund of funds scheme investing in active and passive debt Oriented and arbitrage schemes

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

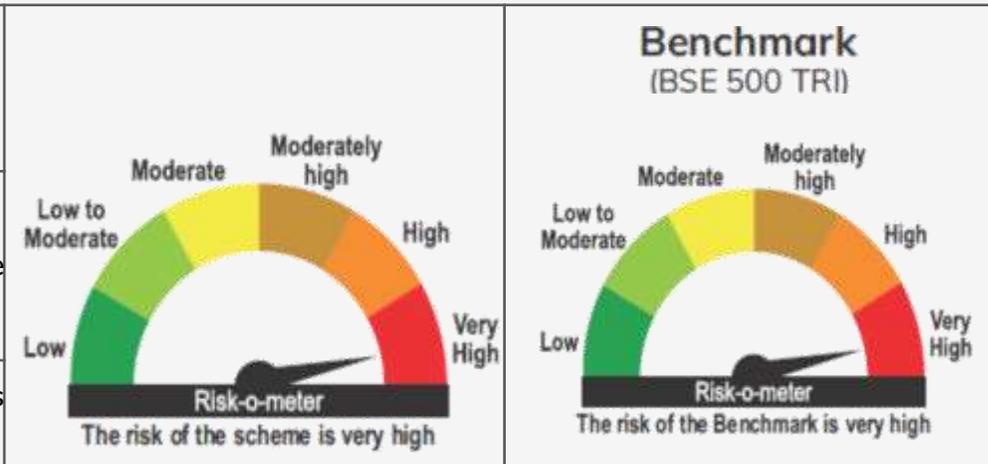


**Investors may please note that they will be bearing the recurring expenses of the relevant fund of funds scheme in addition to the expenses of the underlying schemes in which the fund of funds scheme makes investment.**

ICICI Prudential Diversified Equity All Cap Omni FOF (Erstwhile ICICI Prudential India Equity FOF) (An open ended Fund of Funds scheme investing in units of domestic active and passive diversified Equity Oriented schemes based on varied market caps.) is suitable for investors who are seeking\*:

- Long term wealth creation
- An Open-ended Fund of Funds scheme investing in units of domestic active and passive diversified equity oriented schemes on varied market caps

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



**Investors may please note that they will be bearing the recurring expenses of the relevant fund of funds scheme in addition to the expenses of the underlying schemes in which the fund of funds scheme makes investment.**

Please note that the Risk-o-meter(s) specified above will be evaluated and updated on a monthly basis as per SEBI circular dated January 31, 2026 on Product Labelling in Mutual Fund schemes - Risk-o-meter. Please refer to <https://www.icicpruamc.com/news-and-updates/all-news> for more details.

## ICICI Prudential Thematic Advantage Fund (FOF) Performance as on Jan 31, 2026

Scheme/ Benchmark	Returns#							
	1 Year		3 Year		5 Year		Since inception*	
	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000
<b>ICICI Prudential Thematic Advantage Fund</b>	<b>8.14</b>	<b>10812.11</b>	<b>18.36</b>	<b>16579.88</b>	<b>20.36</b>	<b>25283.62</b>	<b>15.11</b>	<b>225266.70</b>
<b>Nifty 200 TRI (Benchmark)</b>	<b>9.01</b>	<b>10898.27</b>	<b>16.35</b>	<b>15750.79</b>	<b>15.98</b>	<b>21006.65</b>	<b>14.11</b>	<b>185762.05</b>
<b>Nifty 50 TRI (Additional Benchmark)</b>	<b>9.00</b>	<b>10897.43</b>	<b>14.08</b>	<b>14848.13</b>	<b>14.52</b>	<b>19714.03</b>	<b>14.25</b>	<b>190829.64</b>
<b>NAV(Rs.) Per Unit (as on Jan 30, 2026: 225: 2667)</b>	<b>208.3467</b>		<b>135.8675</b>		<b>89.0959</b>		<b>10.00</b>	

**Notes: 1.** The scheme is currently managed by Sankaran Naren, Dharmesh Kakkad, Manish Banthia and Ritesh Lunawat. Mr. Sankaran Naren has been managing this fund since Sep 2018. Total Schemes managed by the Fund Manager (Equity) is 11 (11 are jointly managed).

Mr. Dharmesh Kakkad has been managing this fund since May 2018. Total Schemes managed by the Fund Manager(Equity) is 9 (7 are jointly managed).

Mr. Manish Banthia has been managing this fund since Jun 2017. Total Schemes managed by the Fund Manager (Debt) is 25 (25 are jointly managed).

Mr. Ritesh Lunawat has been managing this fund since June 2023. Total Schemes managed by the Fund Manager (Debt) is 11 (11 are jointly managed). Refer annexure from [page no. 114](#) for performance of other schemes currently managed by Sankaran Naren, Dharmesh Kakkad, Manish Banthia and Ritesh Lunawat.

2. Date of inception: 18-Dec-03.

3. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

4. Load is not considered for computation of returns.

5. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period

6. The performance of the scheme is benchmarked to the Total Return variant of the Index

## ICICI Prudential Diversified Equity All Cap Omni FOF Performance as on Jan 31, 2026

Scheme/ Benchmark	Returns#							
	1 Year		3 Year		5 Year		Since inception*	
	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000
<b>ICICI Prudential Diversified Equity All Cap Omni FOF</b>	<b>7.78</b>	<b>10775.92</b>	<b>20.78</b>	<b>17620.74</b>	<b>21.52</b>	<b>26527.76</b>	<b>20.96</b>	<b>30931.10</b>
<b>BSE 500 TRI (Benchmark)</b>	<b>7.76</b>	<b>10773.62</b>	<b>16.41</b>	<b>15773.31</b>	<b>16.42</b>	<b>21400.62</b>	<b>16.91</b>	<b>25269.01</b>
<b>Nifty 50 TRI (Additional Benchmark)</b>	<b>9.00</b>	<b>10897.43</b>	<b>14.08</b>	<b>14848.13</b>	<b>14.52</b>	<b>19714.03</b>	<b>15.09</b>	<b>23025.26</b>
<b>NAV(Rs.) Per Unit (as on Jan 30, 2026: 30.9311)</b>	<b>28.7039</b>		<b>17.5538</b>		<b>11.6599</b>		<b>10.00</b>	

**Notes:** 1. The scheme is currently managed by Dharmesh Kakkad, Sharmila D'silva and Masoomi Jhurmarvala. Mr. Dharmesh Kakkad has been managing this fund since Feb 2020. Total Schemes managed by the Fund Manager is 9 (7 are jointly managed).

Ms. Sharmila D'silva has been managing this fund since May 2024. Total Schemes managed by the Fund Manager is 10 (10 are jointly managed).

Ms. Masoomi Jhurmarvala has been managing this fund since Nov 2024. Total Schemes managed by the Fund Manager is 9 (9 are jointly managed). Refer annexure from [page no. 114](#) for performance of other schemes currently managed by Dharmesh Kakkad, Sharmila D'silva and Masoomi Jhurmarvala.

2. Date of inception: 25-Feb-20.

3. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

4. Load is not considered for computation of returns.

5. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period

6. The performance of the scheme is benchmarked to the Total Return variant of the Index

7. With effect from May 13, 2024, Ms. Sharmila D'silva has been appointed as the fund manager under the scheme

## ICICI Prudential Dynamic Asset Allocation Active FOF Performance as on Jan 31, 2026

Scheme/ Benchmark	Returns#							
	1 Year		3 Year		5 Year		Since inception*	
	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000
<b>ICICI Prudential Dynamic Asset Allocation Active FOF</b>	<b>9.04</b>	<b>10901.19</b>	<b>13.40</b>	<b>14583.72</b>	<b>13.00</b>	<b>18439.78</b>	<b>12.01</b>	<b>123059.50</b>
<b>CRISIL Hybrid 50+50 - Moderate Index (Benchmark)</b>	<b>7.43</b>	<b>10741.23</b>	<b>11.93</b>	<b>14023.55</b>	<b>11.01</b>	<b>16869.50</b>	<b>10.76</b>	<b>95963.50</b>
<b>Nifty 50 TRI (Additional Benchmark)</b>	<b>9.00</b>	<b>10897.43</b>	<b>14.08</b>	<b>14848.13</b>	<b>14.52</b>	<b>19714.03</b>	<b>14.25</b>	<b>190829.64</b>
<b>NAV(Rs.) Per Unit (as on Jan 30, 2026: 123.0595)</b>	<b>112.8863</b>		<b>84.3814</b>		<b>66.7359</b>		<b>10.00</b>	

- Notes:**
1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Dynamic Asset Allocation Active FOF.
  2. The scheme is currently managed by Dharmesh Kakkad, Manish Banthia, Ritesh Lunawat and Sharmila D'silva. Mr. Dharmesh Kakkad has been managing this fund since May 2018. Total Schemes managed by the Fund Manager is 9 (7 are jointly managed).  
Mr. Manish Banthia has been managing this fund since Jun 2017. Total Schemes managed by the Fund Manager (Debt) is 25 (25 are jointly managed).  
Mr. Ritesh Lunawat has been managing this fund since June 2023. Total Schemes managed by the Fund Manager (Debt) is 11 (11 are jointly managed).  
Ms. Sharmila D'silva has been managing this fund since July 2022. Total Schemes managed by the Fund Manager is 10 (10 are jointly managed). Refer annexure from [page no. 114](#) for performance of other schemes currently managed by Dharmesh Kakkad, Manish Banthia, Ritesh Lunawat and Sharmila D'silva.
  3. Date of inception: 18-Dec-03.
  4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.
  5. Load is not considered for computation of returns.
  6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period
  7. The performance of the scheme is benchmarked to the Total Return variant of the Index. For benchmark performance, values of Nifty 50 (40%) + Crisil Composite Bond Fund Index (40%) + Crisil Liquid Fund Index (20%) has been used since inception till Nov 23, 2010 and values of Nifty 50 (40%) + Crisil Composite Bond Fund Index (40%) + Crisil Liquid Fund Index (10%) + Gold (10%) has been used from Nov 24, 2010 till May 27, 2018 and values of Nifty 50 (40%) + Crisil Composite Bond Fund Index (60%) has been used from May 28, 2018 till Jan 31, 2019 and values of CRISIL Hybrid 50 + 50 - Moderate Index have been considered thereafter.
  8. With effect from January 01, 2026, Sankaran Naren has ceased to be the fund manager and Sharmila D'silva has been appointed as the fund manager under the scheme.

## ICICI Prudential Income plus Arbitrage Omni FOF Performance as on Jan 31, 2026

Scheme/ Benchmark	Returns#							
	1 Year		3 Year		5 Year		Since inception*	
	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000
<b>ICICI Prudential Income plus Arbitrage Omni FOF</b>	<b>6.61</b>	<b>10659.24</b>	<b>11.16</b>	<b>13735.70</b>	<b>10.13</b>	<b>16210.91</b>	<b>8.79</b>	<b>64506.30</b>
<b>60% Nifty Composite Debt Index + 40% Nifty Arbitrage Index (Benchmark)</b>	<b>4.50</b>	<b>10448.44</b>	<b>9.00</b>	<b>12949.10</b>	<b>8.44</b>	<b>15001.90</b>	<b>8.60</b>	<b>62108.11</b>
<b>CRISIL 10 Year Gilt Index (Additional Benchmark)</b>	<b>5.18</b>	<b>10516.50</b>	<b>7.72</b>	<b>12499.46</b>	<b>4.99</b>	<b>12761.60</b>	<b>5.73</b>	<b>34300.59</b>
<b>NAV(Rs.) Per Unit (as on Jan 30, 2026: 64.5063)</b>	<b>60.5168</b>		<b>46.9625</b>		<b>39.7919</b>		<b>10.00</b>	

**Notes:** 1. The scheme is currently managed by Manish Banthia and Ritesh Lunawat . Mr. Manish Banthia has been managing this fund since Jun 2017. Total Schemes managed by the Fund Manager (Debt) is 25 (25 are jointly managed).

Mr. Ritesh Lunawat has been managing this fund since Dec 2020. Total Schemes managed by the Fund Manager (Debt) is 11 (11 are jointly managed). Refer annexure from [page no. 114](#) for performance of other schemes currently managed by Manish Banthia and Ritesh Lunawat.

2. Date of inception: 18-Dec-03.

3. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.

4. Load is not considered for computation of returns.

5. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period

6. The performance of the scheme is benchmarked to the Total Return variant of the Index

7. With effect from May 13, 2024, Ms. Sharmila D'silva has been appointed as the fund manager under the scheme.

8. The categorization of ICICI Prudential Income Optimizer Fund (FOF) has been changed w.e.f. April 07, 2025. Please refer to the addendum published on website for more details.

9. The Benchmark of the Scheme has been changed from NIFTY 50 TRI (35%) + CRISIL Composite Bond Index (65%) to 60% Nifty Composite Debt Index + 40% Nifty Arbitrage Index . The returns presented above are of the previous benchmark.

10. Ms. Sharmila D'silva, Ms. Masoomi Jhumarvala & Mr. Dharmesh Kakkad has ceased to be the Fund Manager effective April 25, 2025.

## ICICI Prudential Multi Sector Passive FOF Performance as on Jan 31, 2026

Scheme/ Benchmark	Returns#							
	1 Year		3 Year		5 Year		Since inception*	
	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000	CAGR (%)	Value of Rs. 10000
<b>ICICI Prudential Multi Sector Passive FOF</b>	<b>11.52</b>	<b>11148.91</b>	<b>18.11</b>	<b>16475.95</b>	<b>17.50</b>	<b>22416.58</b>	<b>13.62</b>	<b>168904.00</b>
<b>Nifty 500 TRI (Benchmark)</b>	<b>8.68</b>	<b>10865.17</b>	<b>16.23</b>	<b>15702.96</b>	<b>15.91</b>	<b>20942.86</b>	<b>13.14</b>	<b>153750.55</b>
<b>Nifty 50 TRI (Additional Benchmark)</b>	<b>9.00</b>	<b>10897.43</b>	<b>14.08</b>	<b>14848.13</b>	<b>14.52</b>	<b>19714.03</b>	<b>14.25</b>	<b>190829.64</b>
<b>NAV(Rs.) Per Unit (as on Jan 30, 2026: 168.9040)</b>	<b>151.4982</b>		<b>102.5155</b>		<b>75.3478</b>		<b>10.00</b>	

- Notes:** 1. Different plans shall have different expense structure. The performance details provided herein are of ICICI Prudential Multi Sector Passive FOF.  
2. The scheme is currently managed by Sankaran Naren, Dharmesh Kakkad, Sharmila D'silva and Masoomi Jhurmarvala. Mr. Sankaran Naren has been managing this fund since Sep 2018. Total Schemes managed by the Fund Manager is 11 (11 are jointly managed).  
Mr. Dharmesh Kakkad has been managing this fund since May 2018. Total Schemes managed by the Fund Manager is 9 (7 are jointly managed).  
Ms. Sharmila D'silva has been managing this fund since May 2024. Total Schemes managed by the Fund Manager is 12 (10 are jointly managed).  
Ms. Masoomi Jhurmarvala has been managing this fund since Nov 2024. Total Schemes managed by the Fund Manager is 9 (9 are jointly managed). Refer annexure from [page no. 114](#) for performance of other schemes currently managed by Sankaran Naren, Dharmesh Kakkad, Sharmila D'silva and Masoomi Jhurmarvala.  
3. Date of inception: 18-Dec-03.  
4. Past performance may or may not be sustained in future and the same may not necessarily provide the basis for comparison with other investment.  
5. Load is not considered for computation of returns.  
6. In case, the start/end date of the concerned period is a nonbusiness date (NBD), the NAV of the previous date is considered for computation of returns. The NAV per unit shown in the table is as on the start date of the said period  
7. The performance of the scheme is benchmarked to the Total Return variant of the Index  
9. With effect from May 13, 2024, Ms. Sharmila D'silva has been appointed as the fund manager under the scheme.  
10. Investors please note that the name of the benchmark of the Scheme has changed to Nifty 500 TRI with effect from November 25, 2025

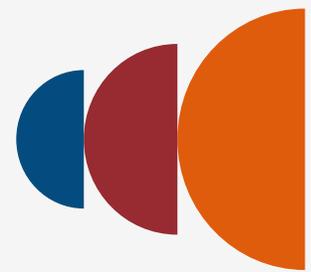
## Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

All figures and other data given in this document are dated as of Jan 31, 2026 unless stated otherwise. The same may or may not be relevant at a future date. The AMC takes no responsibility of updating any data/information in this material from time to time. The information shall not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of ICICI Prudential Asset Management Company Limited. Prospective investors are advised to consult their own legal, tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ICICI Prudential Mutual Fund.

**Disclaimer:** In the preparation of the material contained in this document, ICICI Prudential Asset Management Company Ltd. (the AMC) has used information that is publicly available, including information developed in-house. Some of the material used in the document may have been obtained from members/persons other than the AMC and/or its affiliates and which may have been made available to the AMC and/or to its affiliates. Information gathered and material used in this document is believed to be from reliable sources. The AMC however does not warrant the accuracy, reasonableness and / or completeness of any information. We have included statements / opinions / recommendations in this document, which contain words, or phrases such as “will”, “expect”, “should”, “believe” and similar expressions or variations of such expressions, that are “forward looking statements”. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with our expectations with respect to, but not limited to, exposure to market risks, general economic and political conditions in India and other coun- tries globally, which have an impact on our services and / or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc. ICICI Prudential Asset Management Company Limited (including its affiliates), the Mutual Fund, The Trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. Further, the information contained herein should not be construed as forecast or promise. The recipient alone shall be fully responsible/are liable for any decision taken on this material.

**Investors may please note that they will be bearing the recurring expenses of the relevant fund of funds scheme in addition to the expenses of the underlying schemes in which the fund of funds scheme makes investment.**

Disclaimer for ICICI Securities: [https://www.icicidirect.com/mailimages/NFO\\_Disclaimer.html](https://www.icicidirect.com/mailimages/NFO_Disclaimer.html)

 **Thank You** 