



DSP MULTI ASSET OMNI FUND OF FUNDS

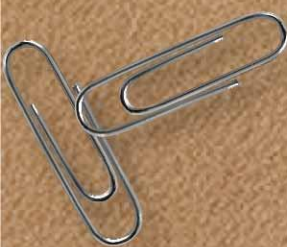
(An open ended fund of fund scheme investing in units of active and passive schemes of Equity, Debt and Commodity asset classes.)



Problems
no one
wants
to admit

Investing today is
overwhelming.

- Too many narratives
lead to decision confusion
- Decision confusion
triggers over-activity



Decision Confusion:

When to increase
equity?

When to shift to
debt?

When gold or silver
makes sense?

Which sectors to
buy/avoid?

Whether to hold
Large, Mid or Small?

Whether valuations
are stretched or safe?

When to rebalance?

Too many funds to select?

How to stay
tax-efficient?

Investors need
to figure out the
way through this
confusion!





What ends
confusion
and curbs
over-activity?

A consistent, unbiased,
data-backed view of where
markets stand today.

A way to identify
extremes.

A way to know where risks
are rising and where
margin-of-safety exists.

Who could help us
identify this?
DSP Netra!



DSP Netra is published on DSP website on the 5th of every month since 2021 without exception.

DSP Netra stands on three principles:

We don't know where we are going, but we can assess where we are.

We believe in history and its lessons, but not in historicism.

Decisions must be unbiased and data-driven.

Every edition analyses:

- ✓ Market extremes
- ✓ Valuations
- ✓ Corporate earnings trends
- ✓ Asset classes, sectors & themes offering margin-of-safety
- ✓ Early signals through clear, simple charts

What is DSP Netra's goal?

To help investors make better, data-backed, unbiased decisions.

DSP Netra's Early Signals:

DSP Netra's intelligence has made a difference across cycles:



Gold (2021) highlighted attractive entry → delivered strong INR returns



Quality (2021)
Proved wrong → Quality underperformed Growth & Value



Duration (2023)
peak yields → duration strategies gained



Capital Goods & Defence (2022) early cycle strength → strong alpha



Healthcare (2023)
Valuation comfort → Nifty Healthcare TRI outperformed Nifty 50 TRI



Silver (2024-25)
accumulation zones → global outperformance



Small & Mid Caps (2022-23)
buy early, exit early → avoided stretched valuations

Not every early signal worked - but the framework stayed true.

Even with DSP Netra's intelligence...
it is difficult to execute it month after
month consistently in a tax efficient way.

What if DSP Netra's intel could be executed
inside a dedicated fund?



Introducing

DSP Multi Asset Omni Fund of Funds

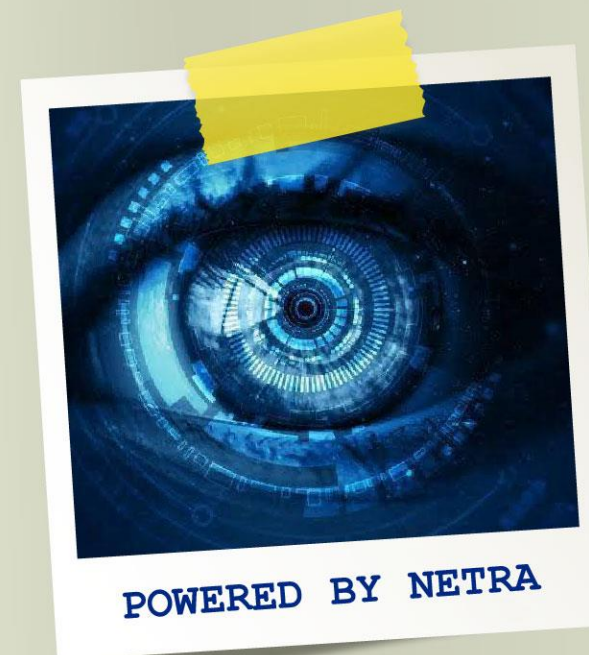
A Multi-Asset Intelligence Fund,
Powered by DSP Netra

- Invests across Equity Oriented schemes, Debt Oriented schemes, Gold & Silver ETF.
- Uses Netra's margin-of-safety signals to adjust allocations
- Multiple AMCs/Managers, approach[#]
- Responds to sector leadership shifts
- Continuously evaluates risk vs opportunity
- Avoids tax outflow by internal re-balancing

[#]This scheme may take exposure to only DSP schemes as well.

Every investor wants to do this consistently...
Every advisor want to implement this for their investors at scale..

...this fund seeks to do those automatically!



Refer slide 17 for all disclaimers



If DSP Netra signals*:

Margin-of-safety improving

Risk rising

Leadership shifting

Valuations overheating

Asset-class extremes



What the fund can do.

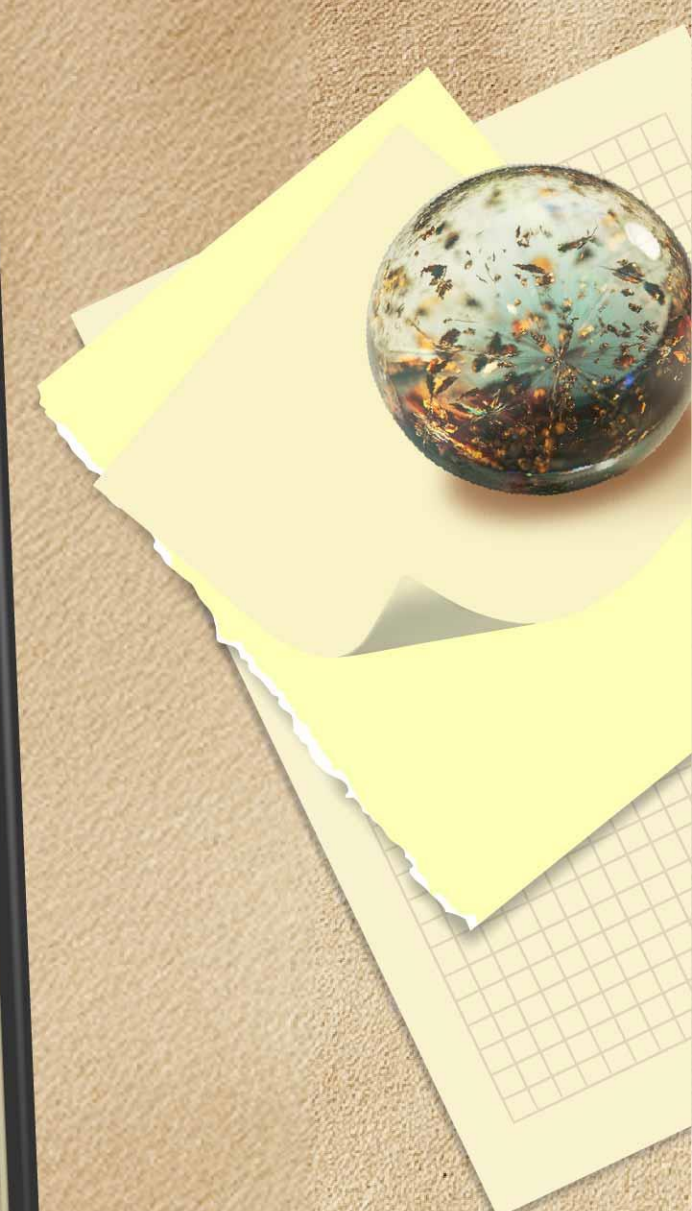
Add

Reduce

Tilt

Rebalance

Shift Intelligently



*The signals can be on the broad fund level & not just any asset class or sectors within.

Refer slide 17 for all disclaimers

Asset Allocation

Dsp Multi Asset Omni Fund of Funds

Equity Oriented Schemes (25-75%)

- Active Funds
- Passive Funds
- Sectoral/ Thematic Funds/ETFs
- Smart Beta Funds

Debt Oriented Schemes (15-50%)

- Accrual Funds
- Duration Funds
- Target Maturity Funds
- Debt ETFs

Commodity Oriented Schemes (10-50%)

- Gold ETFs
- Silver ETFs

DSP + Other AMC's funds

The above range is indicative based on internal framework and final allocation shall be decided by the fund manager at their discretion.
 The Scheme will always adhere to the asset allocation limits mentioned in the SID i.e units of underlying schemes (95-100%) of which Equity Oriented schemes (25-80%), Debt Oriented schemes (10-60%), Gold & Silver ETF (10-65%), Cash & Cash Equivalent (0-5%).
 For more details, investors may refer the SID, available at www.dspim.com

Asset Allocation Framework

Core allocation (~50%)

Strategic long term allocation of the fund

Equity ~25%

Active fund managers selected using proprietary Fund Manager framework

Debt ~15%

Active/Passive funds considering the prevailing interest rate cycle

Commodities ~10%

Allocation to Gold and Silver ETFs

The above range is indicative based on internal framework and final allocation shall be decided by the fund manager at their discretion in line with limits mentioned in the SID.

Opportunistic Allocation (~50%)

Allocation that will be dynamically managed based on DSP Netra's early signals

Asset Allocation

Asset Allocation based on margin of safety (MoS) during market extremes.
High MoS → Aggressive Equity
Low MoS → Defensive Equity

Sectoral Allocation

Allocation to sectors / themes where there is high margin of safety. It can be through an active/passive fund

Precious Metals Allocation

Allocation to Gold/Silver ETFs during extremities

Duration Management

Duration calls in debt based on prevailing interest rate cycles

Refer slide 17 for all disclaimers

Investment Framework

Operating Principles

- Build a resilient portfolio for long term compounding across cycles.
- Avoid FOMO, yield chasing & extreme allocation by keeping a not-to-do list.

Allocation engine

- The core portion of the fund will be well diversified.
- Add opportunistic exposures only when valuations and earnings expectation align.
- Rebalance quarterly with predefined bands.

Implementation

- Core via active equity funds
- Selective thematic or passive vehicles for opportunistic additions
- Factor funds for targeted tilts.
- Open-architecture selection across asset managers.

Outcomes

Target equity-like returns with lower volatility by pairing equity with debt and gold, and limit drawdowns through disciplined allocation.

Refer slide 17 for all disclaimers

Key Highlights of the Fund



POWERED BY NETRA

Invest across Equity Oriented schemes,
Debt Oriented schemes, Gold & Silver ETF.

Multiple AMCs/Managers,
approach#

Invest across multi sectors
through active & passive funds

Internal rebalancing to avoid
tax outflow

Based on DSP Netra's
margin-of-safety insights

Fund
Construct

#This scheme may take exposure to only DSP schemes as well.

In short

DSP Netra = Where we are
DSP Multi Asset Omni
Fund of Funds = What we do with it

NFO Opens: 5th Feb 2026
NFO Closes: 19th Feb 2026

Refer slide 17 for all disclaimers

Team

Fund Manager



Anil Ghelani

Head of Passive Investments & Products

Over 28 years of experience across **Passive Investments, Risk & Quantitative Analysis, Fund Administration**. He is a Chartered Accountant (CA) and a CFA charterholder.



Diipesh A Shah

Senior Vice President - Passive Investments

Over 24 years of experience in **Institutional Equities. Worked in Institutional Equity Sales, Sales Trading and Equity Research**. He is a Chartered Accountant (CA) by qualification.

Team Behind Netra



Sahil Kapoor

Head of Products & Market Strategist

Over 18 years of experience in markets, spanning roles from **equity research to managing proprietary capital for HNI/UHNI clients**. Brings a strong ability to connect macroeconomic trends with bottom-up business analysis.

Other Team Members

Devang Chawda
Shrinath ML
Divya Mehta
Parth Shah
Pragati Aggarwal
Rutveek Shah

Fund Details

DSP Multi Asset Omni Fund of Funds



Nature	
Category of the Scheme	Fund of Funds (FoFs) (Domestic)
Type of the Scheme	An open ended fund of fund scheme investing in units of active and passive schemes of Equity, Debt and Commodity asset classes.
Investment Objective	The investment objective of the scheme is to generate capital appreciation and income through diversified exposure across multiple asset classes - equity, debt, and commodities. There is no assurance that the investment objective of the Scheme will be achieved.
Benchmark details	55% Nifty 500 TRI + 15% Domestic Price of Physical Gold (LBMA) + 5% Domestic Price of Physical Silver (LBMA) + 25% NIFTY Composite Debt Index
Minimum Application Amount / Switch in / SIP	Rs.100 and any amount thereafter
Exit Load	1% if redeemed within 1 month
Fund Manager(s)	Mr Anil Ghelani, Mr Diipesh Shah
Expense Ratio*	Upto 2.00% (2% is the maximum allowable expense. Actual expense ratio will be determined based on underlying fund's expense ratio.)

*Expense ratio is subject to change in future depending on various factors.

Disclaimer

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DSP NETRA is an internal market-insights publication used as one of several inputs to the Scheme's investment process; however, NETRA is not an investment advice and fund-manager discretion prevails in all portfolio decisions.

Dsp Multi Asset Omni Fund of Funds (An open ended fund of fund scheme investing in units of active and passive schemes of Equity, Debt and Commodity asset classes.)		
Product Suitability	Scheme Riskometer	Benchmark^ Riskometer
<p>This product is suitable for investor who are seeking*</p> <ul style="list-style-type: none">Long-term capital growthInvestments in units of equity oriented, debt oriented and commodity oriented schemes <p>*Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them.</p>	 <p>RISKOMETER THE RISK OF THE SCHEME IS VERY HIGH</p>	 <p>RISKOMETER THE RISK OF THE BENCHMARK IS HIGH</p>

^ Benchmark: 55% Nifty 500 TRI + 15% Domestic Price of Physical Gold (LBMA) + 5% Domestic Price of Physical Silver (LBMA) + 25% NIFTY Composite Debt Index
(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.