



Equity

All three instruments playing in balanced harmony



Debt

A Scheme that harmonizes the portfolio by allocating between Equity, Debt and Gold & Silver Exchange Traded Funds (ETFs) like a finely tuned orchestra to navigate market rhythm and seek balanced growth opportunities



Gold and Silver ETFs

New Fund Offer Opens : 9th May 2025

New Fund Offer Closes : 23rd May 2025

Scheme re-opens on or before: **06th June 2025**

CANARA ROBECO MULTI ASSET ALLOCATION FUND

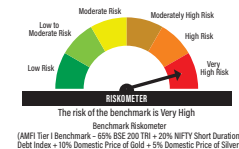
(An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs, and Silver ETFs.)

For details, refer the Scheme Information Document (SID) of the Scheme available at www.canararobeco.com

This product is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investments in equity & equity related instruments, debt & money market instruments, Gold ETFs, Silver ETFs, Units issued by REITs and InvTs

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.
The benchmark riskometer is based on the evaluation of the portfolio data as of 31st Mar 2025.



- The Allure of Multi Asset Investing
- Significance of Asset Allocation
- Introduction to Multi Asset Allocation Fund Category
- Introducing Canara Robeco Multi Asset Allocation Fund
- Fund Features & Other Details

The Allure of Multi Asset Investing

Why choose when you can have it all

The Difference Between Single Asset Investing & Multi Asset Allocation

Single Asset Class

Different Risk Return Characteristics May Not Suit All Investor Type

Returns Differ In Different Market Cycles & Timelines

Possibility of a Higher Drawdown during different Market Cycles

Potential for Higher Volatility in Returns

Multi Asset Class

Includes Different Asset Classes Suitable for Majority of Investor Base

A mix of relatively uncorrelated asset classes likely makes it an all-weather portfolio

Possibility of a Lower Drawdown due to interaction of relatively uncorrelated asset classes

Potential for Relatively Lower Volatility compared to a Single Asset Class

Different Asset Classes, Different Returns

Historically No Asset Class has delivered consistent returns

| CY2015 | CY2016 | CY2017 | CY2018 | CY2019 | CY2020 | CY2021 | CY2022 | CY2023 | CY2024 |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Fixed Income 8.55% | Commodity 11.35% | Equity 35.07% | Commodity 7.87% | Commodity 23.79% | Commodity 27.88% | Equity 29.11% | Commodity 13.94% | Equity 24.55% | Commodity 20.44% |
| Equity -0.18% | Fixed Income 9.28% | Fixed Income 6.35% | Fixed Income 6.65% | Equity 10.38% | Equity 17.87% | Fixed Income 4.07% | Equity 5.69% | Commodity 15.41% | Equity 14.60% |
| Commodity -6.65% | Equity 5.37% | Commodity 5.12% | Equity 0.81% | Fixed Income 9.15% | Fixed Income 10.13% | Commodity -4.21% | Fixed Income 3.75% | Fixed Income 7.22% | Fixed Income 7.63% |

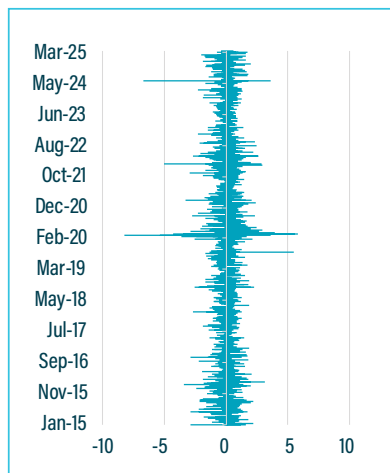
Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Commodity returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns.

Source: MFI Explorer, Bloomberg. Note - Calendar Year Returns are point to point returns for calendar year; Data from 1st Jan 2015 to 31st Dec 2024; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain how different asset classes have delivered varying returns. The above information should not be construed as any guarantee or indication of future returns.

Risk Characteristic

Different Asset Classes have different levels of Volatility (1 Day Returns)

Equity

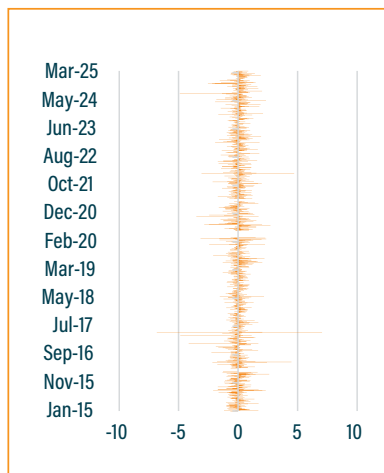


Minimum -8.28

Maximum 5.84

Std Deviation 0.84

Commodity

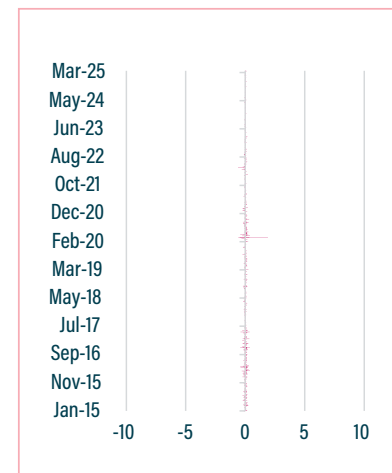


Minimum -6.85

Maximum 7.07

Std Deviation 0.66

Fixed Income



Minimum -0.61

Maximum 1.91

Std Deviation 0.08

Note – BSE 200 TRI is considered to depict volatility of equity, Price of Gold is considered to depict volatility of Commodity & Nifty Short Duration Debt Index is considered to depict volatility of Fixed Income. Returns considered are 1 Day Returns on Daily Rolling Basis. Data from 1st Jan 2015 to 31st Mar 2025; Source: MFI Explorer, Bloomberg.; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain how different asset classes have delivered varying levels of volatility. The above information should not be construed as any guarantee or indication of future returns.

Correlation Between Asset Classes

Different Asset Classes Interact Differently With One Another (5 Year Returns)

| | Equity | Commodity | Fixed Income |
|--------------|--------|-----------|--------------|
| Equity | 1 | N.A | N.A |
| Commodity | 0.04 | 1 | N.A |
| Fixed Income | -0.39 | -0.74 | 1 |

About Correlation & Diversification

Asset classes with low correlation offer strong diversification benefits. Different assets react differently to market conditions.

A portfolio with varied, uncorrelated assets can reduce overall risk.
Losses in one area can be offset by gains in another.

This strategy helps to bolster investments during uncertain times.

Understanding The Chart

| Asset Classes | Correlation | | Benefits |
|---------------------------|-------------|-------------------------|--------------------------------------|
| Equity Vs Commodity | 0.04 | No Significant Relation | Better Diversification |
| Equity Vs Fixed Income | -0.39 | Negative Relation | Reduces Overall Portfolio Volatility |
| Commodity Vs Fixed Income | -0.74 | Negative Relation | Reduces Overall Portfolio Volatility |

Note: Correlation is a statistical measure that describes the extent to which two variables are related to each other. Correlation between asset classes is calculated by using the mathematical formula for correlation coefficient.

Note - BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Commodity returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns. N.A. (Not Applicable)

Source: MFI Explorer, Bloomberg. Note - Returns considered are 5 Year Rolling Returns as on daily basis; Data from 1st Jan 2015 to 31st Mar 2025; Disclaimer: **Past performance may or may not be sustained in the future.**

The data/statistics are given only to explain how different asset classes interact differently with one another. The above information should not be construed as any guarantee or indication of future returns.

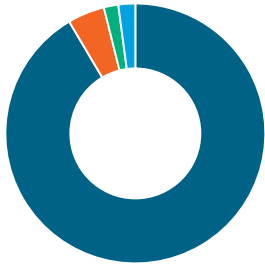
Significance Of Asset Allocation

Strategic Asset Distribution: A Crucial Factor Influencing Portfolio Success

CANARA ROBECO
Mutual Fund

A famous study reveals that asset allocation is a major influencer to the portfolio returns

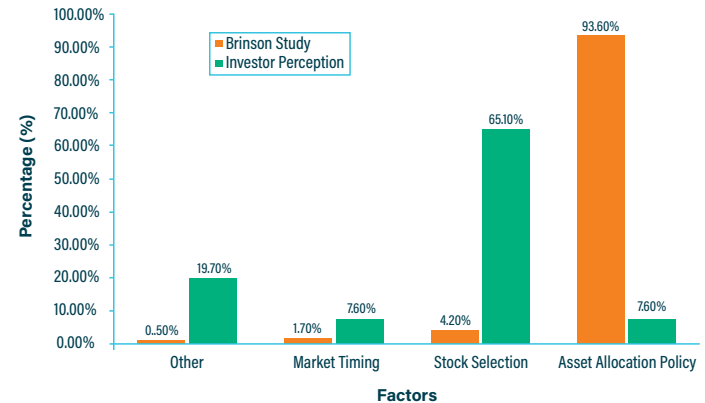
Determinants of Portfolio Performance (Brinson Study)



| Determinants | % |
|--------------------|-------|
| Asset Allocation | 91.5% |
| Security Selection | 4.6% |
| Timing | 1.8% |
| Other Factors | 2.1% |

The published studies on the subject from 1977 and 1987 for 82 large hybrid pension funds in the US by Brinson and other authors showed that asset allocation determines more than 90% of each fund's returns variation, more precisely 91.5%. Next, with a minor role, come the selection of securities with 4.6% and the selection of timing of the investment, with only 1.8%.

Investor Perception Vs Brinson Study



Source: Derived from Scott Simon (1998, p.152)

Asset Class Performance in Different Economic Cycles

The performance of asset classes typically fluctuates in accordance with the changing economic landscape



Equity tends to flourish in times of recovery, driven by an upsurge in demand and turnover

In times of inflationary strain and periods of boom, commodities such as gold typically experience a rise in value

Bonds typically flourish in environments characterized by economic slowdown and declining interest rates

Although no investment can be deemed entirely immune to economic recession, certain assets often exhibit superior resilience compared to others

- The global landscape of economic cycles and markets is characterized by remarkable dynamism.
- Consequently, various asset classes exhibit distinct performance patterns influenced by our position within the economic cycle, prevailing global scenarios, and geopolitical developments.

Note: The above statements / analysis should not be construed as an investment advice or a research report or a recommendation and it is given only for illustration purposes. **Past performance may or may not be sustained in the future.**

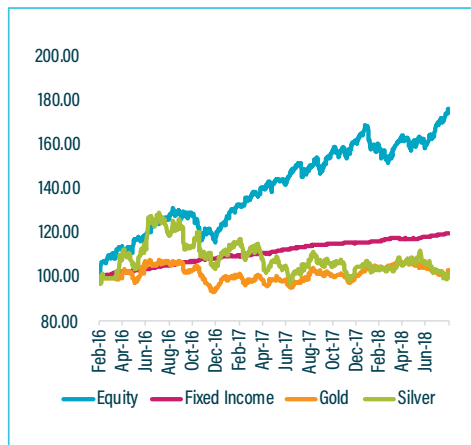
The above information should not be construed as any guarantee or indication of future results.

Different Asset Classes - Different Returns - Different Phase

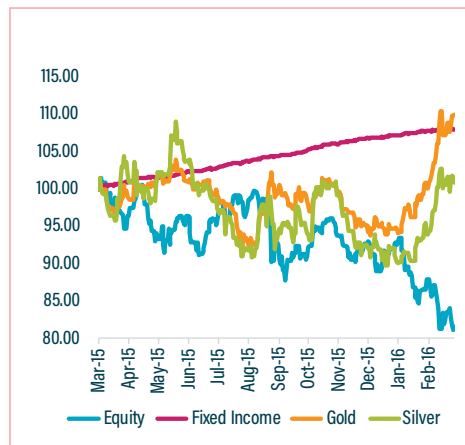
CANARA ROBECO
Mutual Fund

Various asset classes exhibit distinct returns between distinct market phases

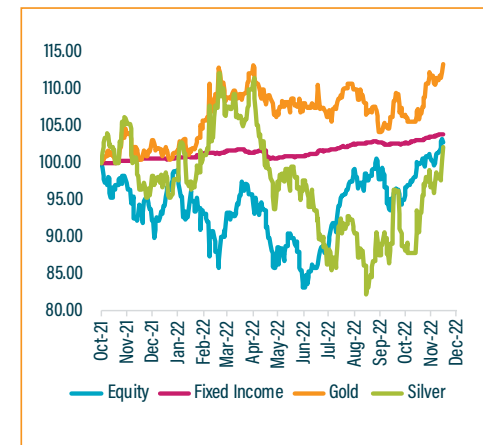
Bull Market (28-Feb-16 - 30-Aug-18)



Bear Market (01-Mar-15 - 26-Feb-16)



Sideways Market (18-Oct-21 - 02-Dec-22)



Note - BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns(F.I.).

Note - Returns calculated are on absolute basis for the referred period and are rebased to 100. Disclaimer: **Past performance may or may not be sustained in the future.** Source: MFI Explorer, Bloomberg
The data/statistics are given only to explain how different asset classes have varying levels of returns in different market phases. The above information should not be construed as any guarantee or indication of future results.

Different Asset Classes - Different Returns - Similar Phases

CANARA ROBECO
Mutual Fund

Various asset classes exhibit distinct returns within similar market phases

| Bull Market | From Date | To Date | Equity | Fixed Income | Gold | Silver |
|-------------|-----------|-----------|--------|--------------|------|--------|
| | 10-Dec-11 | 01-Mar-15 | 96% | 34% | -8% | -34% |
| | 01-Apr-23 | 27-Sep-24 | 67% | 12% | 26% | 27% |

2 different bull markets -2 significantly different relation between equity and commodities

| Bear Market | From Date | To Date | Equity | Fixed Income | Gold | Silver |
|-------------|-----------|-----------|--------|--------------|------|--------|
| | 01-Nov-10 | 10-Dec-11 | -23% | 8% | 47% | 48% |
| | 20-Jan-20 | 20-Mar-20 | -28% | 0% | 3% | -20% |

Also, breaking the notion that bear markets are for debt and commodities

| Sideways Market | From Date | To Date | Equity | Fixed Income | Gold | Silver |
|-----------------|-----------|-----------|--------|--------------|------|--------|
| | 01-Mar-15 | 01-Oct-16 | 4% | 15% | 17% | 24% |
| | 24-Jan-18 | 17-Jul-19 | 2% | 12% | 14% | 0% |

However, a stagnant, non-trending sideways market presents a less than favorable environment for equity investments.

Note - BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns(F.I.).

Note - Returns calculated are on absolute basis for the referred period and are rebased to 100. Disclaimer: **Past performance may or may not be sustained in the future.** Source: MFI Explorer, Bloomberg
The data/statistics are given only to explain how different asset classes have varying levels of returns in different market phases. The above information should not be construed as any guarantee or indication of future results.

Introduction to Multi Asset Allocation Fund (MAAF) Category

Features of Multi Asset Allocation Strategy (MAAS)

The MAAS Advantage

CANARA ROBECO
Mutual Fund

- An All-Season Portfolio with diversification amongst asset classes
- A Better Risk Reward Structure
- Suited for Long-Term Wealth Creation With Relatively Less Volatility
- Comparatively Modest Drawdown In Relation To Most Asset Classes
- Benefit of Equity Taxation with a Diverse Set of Asset Classes

An All-Season Portfolio

Calendar Year Returns of MAAS* compared with individual asset classes shows consistency

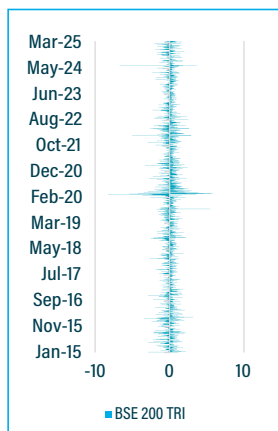
| CY2015 | CY2016 | CY2017 | CY2018 | CY2019 | CY2020 | CY2021 | CY2022 | CY2023 | CY2024 |
|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Fixed Income 8.55% | Silver 19.49% | Equity 34.97% | Gold 7.92% | Gold 23.87% | Silver 45.66% | Equity 29.11% | Gold 13.90% | Equity 24.48% | Gold 20.30% |
| Equity -0.18% | Gold 11.13% | MAAS 13.05% | Fixed Income 6.72% | Silver 22.19% | Gold 28.91% | MAAS 6.51% | Silver 9.74% | MAAS 16.86% | Silver 16.80% |
| MAAS -4.13% | MAAS 10.75% | Fixed Income 6.35% | MAAS 3.62% | MAAS 17.26% | MAAS 26.86% | Fixed Income 4.07% | MAAS 9.06% | Gold 15.37% | MAAS 16.52% |
| Gold -6.65% | Fixed Income 9.34% | Gold 5.11% | Equity 1.40% | Equity 10.50% | Equity 17.33% | Gold -4.21% | Equity 5.67% | Silver 7.73% | Equity 14.54% |
| Silver -9.68% | Equity 4.95% | Silver -2.76% | Silver 0.03% | Fixed Income 9.12% | Fixed Income 10.15% | Silver -8.20% | Fixed Income 3.75% | Fixed Income 7.22% | Fixed Income 7.63% |

Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns(F.I.).
 MAAS (Multi Asset Allocation Strategy)= 65% BSE 200 TRI + 20%*Nifty Short Duration Debt Index + 10%*Price Of Gold + 5%*Price Of Silver Source: MFI Explorer, Bloomberg. Note- Calendar Year Returns are point to point returns for calendar year; Data from 1st Jan 2015 to 31st Dec 2024; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain how diversifying the portfolio amongst different asset classes helps in better risk adjusted returns with lower volatility. The above information should not be construed as any guarantee or indication of future results or returns of MAAS as a category.

Risk Characteristic

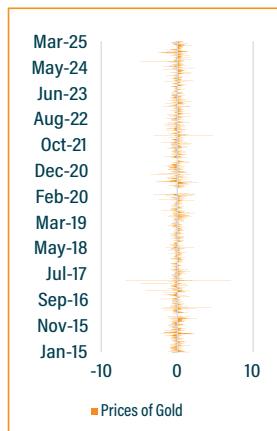
Different Asset Classes Vs MAAS (Returns and Volatility)

Equity



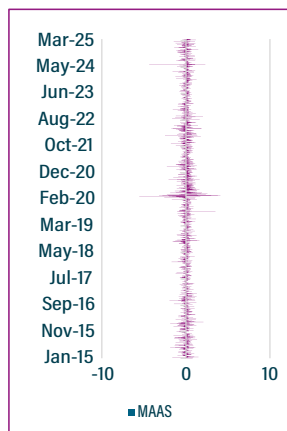
| | |
|---------------|-------|
| Minimum | -8.28 |
| Maximum | 5.84 |
| Std Deviation | 0.84 |

Gold



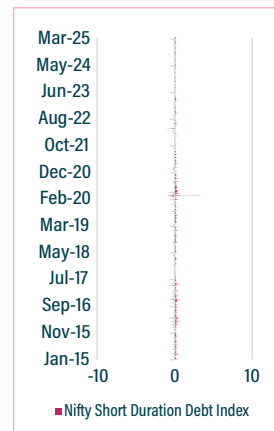
| | |
|---------------|-------|
| Minimum | -6.85 |
| Maximum | 7.07 |
| Std Deviation | 0.66 |

MAAS*



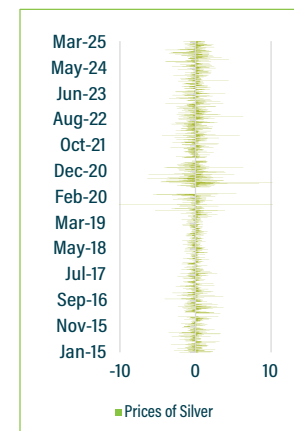
| | |
|---------------|-------|
| Minimum | -5.55 |
| Maximum | 4.09 |
| Std Deviation | 0.56 |

Fixed Income



| | |
|---------------|-------|
| Minimum | -0.61 |
| Maximum | 1.91 |
| Std Deviation | 0.08 |

Silver



| | |
|---------------|--------|
| Minimum | -14.31 |
| Maximum | 15.98 |
| Std Deviation | 1.23 |

Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns(F.I.).
 MAAS (Multi Asset Allocation Strategy)= 65% BSE 200 TRI + 20%*Nifty Short Duration Debt Index + 10%*Price Of Gold + 5%*Price Of Silver Source: MFI Explorer, Bloomberg. Note - Returns considered are 1 Day Returns on Daily Rolling Basis;
 S.D.: Standard Deviation, Data from 1st Jan 2015 to 31st Mar 2025; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain how diversifying the portfolio amongst different asset classes helps in better risk adjusted returns with lower volatility. The above information should not be construed as any guarantee or indication of future results or returns of MAAS as a category.

A Better Risk Reward Structure

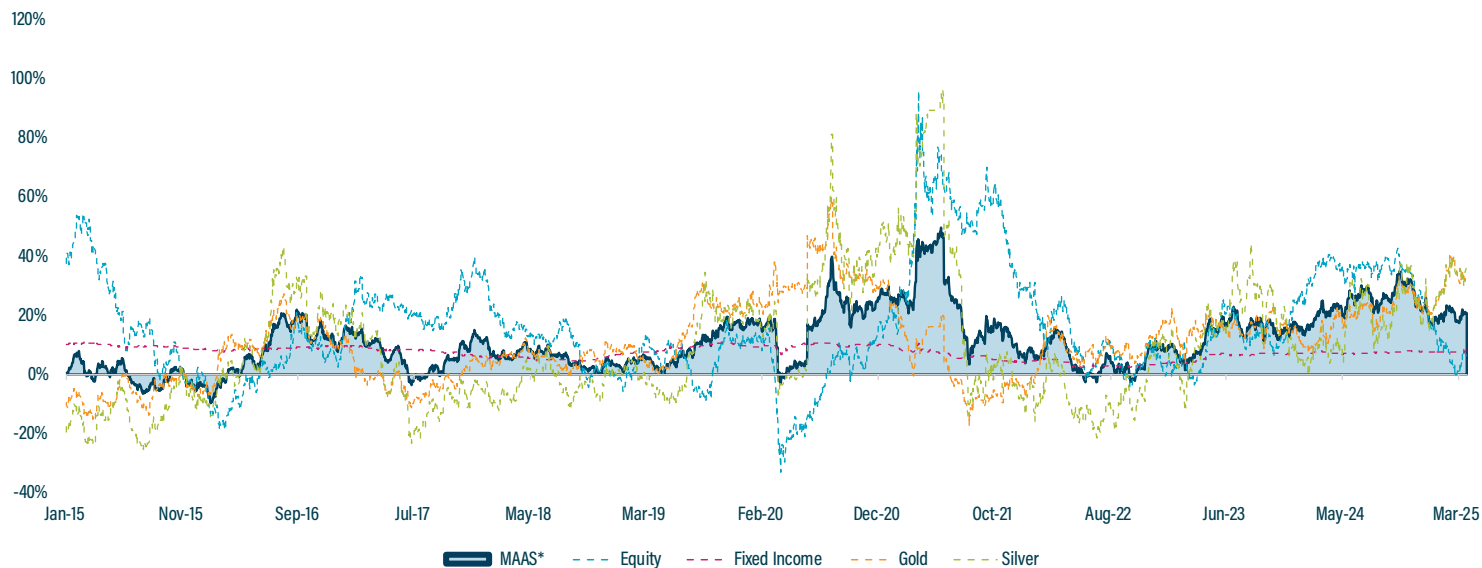
3 Year CAGR (Daily Rolling)

| Parameters | Equity | Fixed Income | Gold | Silver | MAAS* | |
|----------------|--------|--------------|-------|--------|-------|---|
| Average* | 15.0% | 7.6% | 8.1% | 4.8% | 9.1% | Diversification amongst asset classes helps optimize returns across market cycles |
| Std Dev* | 5.3% | 1.4% | 7.5% | 10.8% | 5.9% | Finds a middle ground in managing volatility |
| Min* | -5.6% | 4.8% | -8.0% | -18.9% | -5.0% | Relatively lesser downside |
| Max* | 32.8% | 10.2% | 25.3% | 27.7% | 21.2% | Optimization of returns |
| Sharpe* | 1.59 | 0.71 | 0.19 | -0.18 | 0.42 | Optimal Risk adjusted returns |
| Beta* | 1.00 | -0.07 | -0.26 | 0.13 | 0.22 | Low beta |
| 15 Years CAGR* | 12.4% | 7.6% | 11.6% | 9.1% | 11.0% | Provides optimal returns next to equity |

Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns(F.I).
 MAAS (Multi Asset Allocation Strategy)= 65% BSE 200 TRI + 20%*Nifty Short Duration Debt Index + 10%*Price Of Gold + 5%*Price Of Silver Source: MFI Explorer, Bloomberg. Note- Returns are 3 Year CAGR Returns as on Daily Rolling Basis; Data from 1st Jan 2015 to 31st Mar 2025; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain how diversifying the portfolio amongst different asset classes helps in better risk adjusted returns with lower volatility. The above information should not be construed as any guarantee or indication of future results or returns of MAAF as a category.

...With Relatively Less Volatility

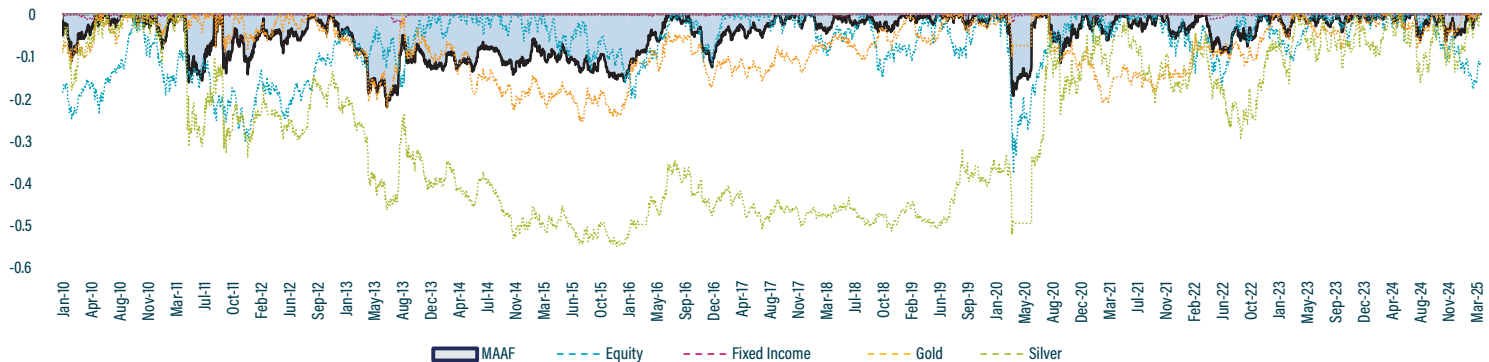
Asset Classes Vs MAAS* : A Comparison of Volatility



Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns (F.I.).
MAAS (Multi Asset Allocation Strategy)= 65% BSE 200 TRI + 20%*Nifty Short Duration Debt Index + 10%*Price Of Gold + 5%*Price Of Silver Source: MFI Explorer, Bloomberg. Note- Returns are 1 Year CAGR Returns as on Daily Rolling Basis; Data from 1st Jan 2015 to 31st Mar 2025; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain how diversifying the portfolio amongst different asset classes helps in better risk adjusted returns with lower volatility. The above information should not be construed as any guarantee or indication of future results or returns of MAAS as a category.

Drawdown

Various Asset Classes vs MAAS*



| | Silver | Equity | Gold | MAAS* | Fixed Income |
|------------------|--------|--------|--------|--------|--------------|
| Max Drawdown | -55.1% | -37.8% | -25.4% | -22.1% | -2.4% |
| Average Drawdown | -27.9% | -7.0% | -8.0% | -4.9% | -0.1% |

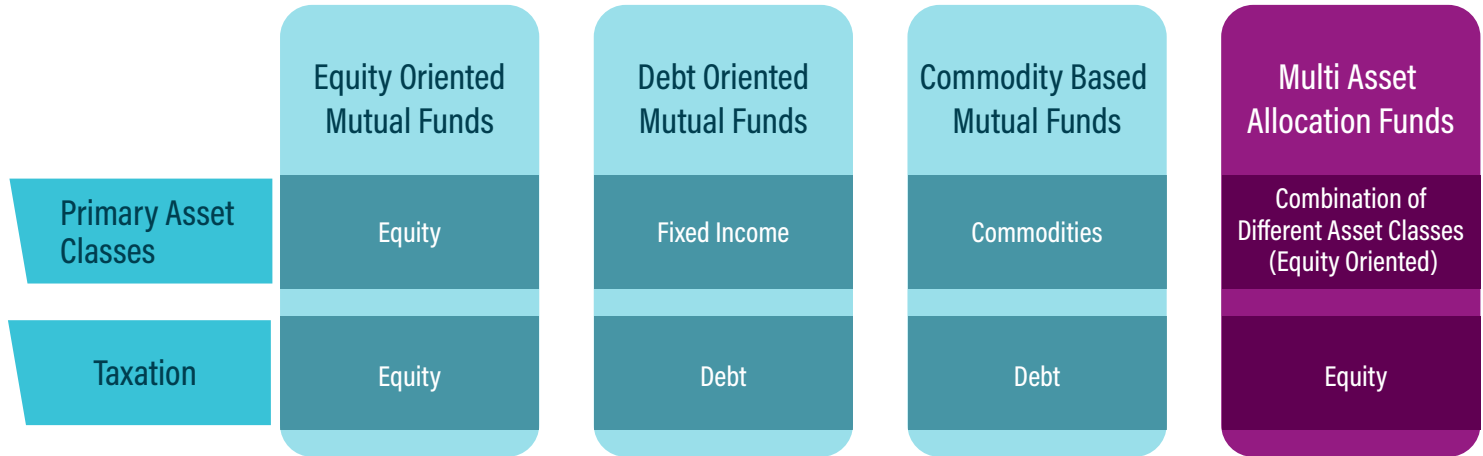
- A drawdown in mutual funds is the percentage decline in value from a fund's peak to its lowest point before it recovers. It's a measure of potential loss and volatility
- MAAS forms a middle ground for drawdowns of different asset classes, thus being relatively less volatile than equity but being inherently riskier than a pure debt portfolio

Note – BSE 200 TRI is considered to depict equity returns, Price of Gold is considered to depict Gold returns, Price of Silver is considered to depict Silver returns & Nifty Short Duration Debt Index is considered to depict Fixed Income returns(F.I.).

MAAS (Multi Asset Allocation Strategy)= 65% BSE 200 TRI + 20%*Nifty Short Duration Debt Index + 10%*Price Of Gold + 5%*Price Of Silver Source: MFI Explorer, Bloomberg. Note- Calendar Year Returns are on CAGR basis; Data from 1st Jan 2015 to 31st Mar 2025; Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given only to explain the drawdown of different asset classes as compared to MAAS as a category. The above information should not be construed as any guarantee or indication of future results or returns of MAAS as a category.

Taxation

Equity Taxation is maintained even with the incorporation of diverse asset classes

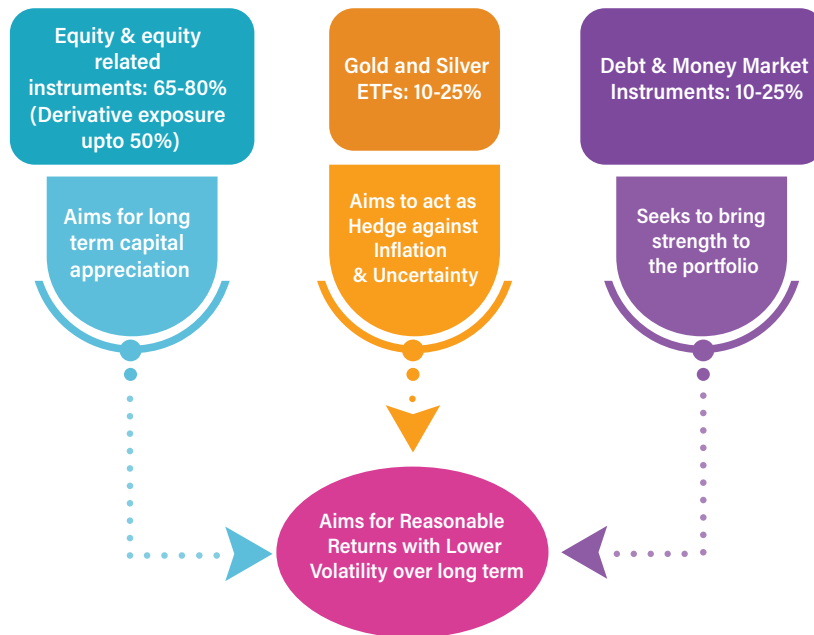


Disclaimer: The information set out above is included for general information purposes only and does not constitute legal or tax advice. In view of the individual nature of the tax consequences, each investor is advised to consult his or her own tax consultant with respect to specific tax implications arising out of their participation in the Scheme. Income Tax benefits to the mutual fund & to the unit holder is in accordance with the prevailing tax laws as certified by the mutual funds tax consultant. Any action taken by you on the basis of the information contained herein is your responsibility alone. Canara Robeco Mutual Fund/ Asset Management Company will not be liable in any manner for the consequences of such action taken by you.

INTRODUCING CANARA ROBECO MULTI ASSET ALLOCATION FUND

(An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs, and Silver ETFs.)

Canara Robeco Multi Asset Allocation Fund



Fund Composition

- An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs and Silver ETFs.
- Active multi asset allocation strategy aims to navigate all market conditions
- Periodic optimization of asset classes in response to changing broader Business/Economic factors, Earning momentum, Market Valuation, Equity Risk Premium, etc. facilitating portfolio alignment

Note: The above figures are a percentage to the total assets of the Scheme. The Scheme may also invest in Units issued by REITs and InvITs. For the detailed asset allocation pattern, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Canara Robeco Multi Asset Allocation Fund

Multi Asset Allocation Strategy

STEP 1: Equity Allocation Strategy

Framework checks several factors like TTM(Trailing Twelve Months), P/B(Price to Book Value), Equity Risk Premium and Earnings Momentum, Macro Factors, bottom-up analysis, etc. and tries to optimize Equity Allocation % according to Framework.
Equity range: 65-80% (Derivative exposure upto 50%)

STEP 2: Gold and Silver ETFs Allocation Strategy

Framework then checks Yield Differentials and tries to provide an optimal allocation of Gold & Silver ETFs
Gold and Silver ETFs range: 10-25%

Step 3: Fixed Income Strategy

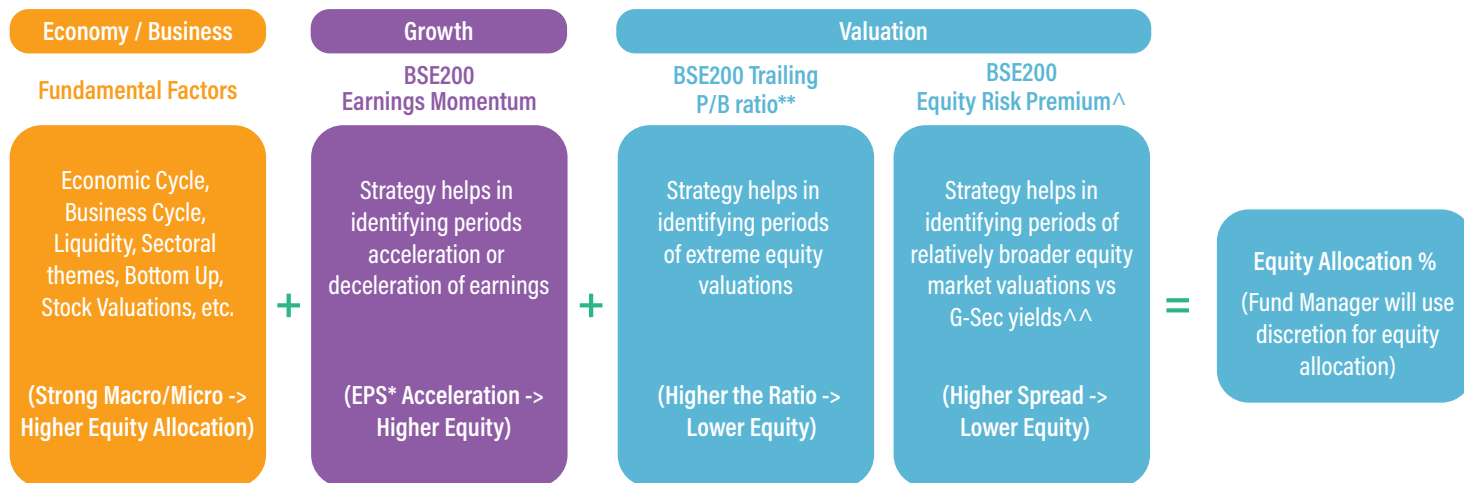
Active Duration management with focus on high credit quality
Debt range: 10-25%



Note: The above figures are a percentage to the total assets of the Scheme. The Scheme may also invest in Units issued by REITs and InvITs. For the detailed asset allocation pattern, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Equity Allocation Strategy for Multi Asset Allocation Fund



* Earnings Per Share; **P/B (Price to Book Value) Trailing Twelve Months; ^Equity Risk Premium; ^^10Yr GSec – Earnings Yield

Note: For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Equity Portfolio Construction Framework for Canara Robeco
Multi Asset Allocation Fund

Equity Exposure

Equity (65-80%) : Gross equity exposure will be maintained at minimum 65% while the **net equity exposure might be lower due to hedging** (arbitrage positions)

Flexibility

Equity Portion of the Fund would be a “**Market Capitalization, Style & Sector Agnostic**” with an endeavour to create a diversified portfolio spanning multiple sectors & market capitalizations

Diversification

The scheme will maintain a diversified portfolio

Fund's Investment Profile

Fund will invest in - **High Conviction Portfolio** with “**Leaders**” with proven track record across market cycles which would provide strength and compounding to portfolio; as well as in “**Emerging Companies**” with improving market share to lend Alpha to the portfolio through superior earnings growth

Approach

A combination of **top-down** and **bottom-up** approach of stock selection

Rebalancing

Rebalancing **periodically**

Note: For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Fixed Income Investment Approach

WHY INVEST?

- Flexible Investment Approach –
 - ✓ Flexibility to Invest Across Debt and Money Market Instruments & Across Durations
- Quality & Liquidity –
 - ✓ Investments into quality debt and money market instruments
- Portfolio construction Process –
 - ✓ Robust & coherent Fixed Income Investment Process
 - ✓ Robust Risk Management Framework – essential in freestyle Duration Investing

WHAT IS DYNAMIC STRATEGY?

| | |
|-------------------------------|--|
| Flexible Portfolio Allocation | This strategy will allow the fund manager to switch between short and long-term bonds depending on the macro-economic and interest rate outlook. |
| Benefit to the Investor | The flexibility to realign the portfolio according to interest rate movements, gives the investor an opportunity to capture the upside whilst likely reducing the downside impact. The flexible mandate may further help in bolstering the portfolio from market volatility |
| Investor Suitability | This fund is suitable for investors with medium to long time horizon. |

Note: For the detailed investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

Fixed Income Investment Approach

WHY DYNAMIC STRATEGY?

- Dynamic strategy invests across duration that seeks to generate income from a portfolio constituted of debt and money market securities
 - Endeavours to identify mispriced opportunities & capture volatility trends
 - Aims to generate Alpha through free-style duration management
 - Low exposure to credit risk to maintain high portfolio quality

PHILOSOPHY FOCUSED ON QUALITY AND LIQUIDITY

- **High Quality Portfolio**
 - Predominantly investments are to be in government and state government bonds / AAA and equivalent rated corporate issuers to ensure quality and liquidity
- **Active Management**
 - Portfolio to be managed dynamically on the basis of short and long term interest rate outlook
- **Aims for Alpha Generation**
 - Actively tracking spreads within yield curve / across yield curves to capture mis-pricings

Note: For the detailed asset allocation pattern and investment strategy, please refer the Scheme Information Document (SID) of the Scheme. Investors shall note that there is no assurance or guarantee that the investment objective of the scheme will be achieved. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions.

Canara Robeco Multi Asset Allocation Fund

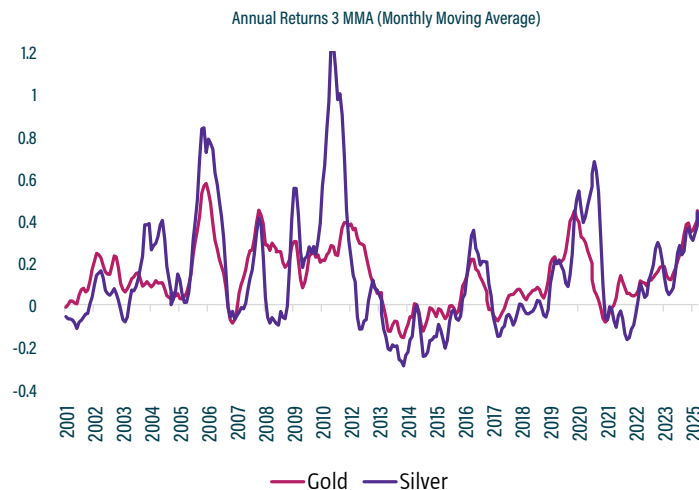
CANARA ROBECO
Mutual Fund

Gold & Silver Characteristics and Correlation

Gold & Silver – Key Investment Thesis

- **Safe-Haven Assets:** Both gold and silver are considered safe-haven assets, meaning investors often flock to them during times of economic uncertainty
- **High Correlation:** Historically, gold and silver prices have shown a strong tendency to move together, with silver prices often mirroring gold's movements
- **Jewelry & Investment Demand:** Gold is primarily used for jewelry and investment
- **Industrial Demand:** Silver has significant industrial applications which can influence its price
- **Silver usually is more volatile compared to Gold given the narrow market size and lower market liquidity**
- **Allocation to Gold and Silver ETFs will be based on internal research and market outlook**

Gold Silver 30 Year Correlation: 0.96



Note: Correlation is a statistical measure that describes the extent to which two variables are related to each other. Correlation between asset classes is calculated by using the mathematical formula for correlation coefficient.
Data used: 31st Mar 2001 – 31st Mar, 2025, Source: Axis Bank, Bloomberg.

Disclaimer: **Past performance may or may not be sustained in the future.**

The data/statistics are given only to explain how different asset classes interact differently with one another. The above information should not be construed as any guarantee or indication of future returns.

Canara Robeco Multi Asset Allocation Fund

Gold & Silver Allocation Strategy for Multi Asset Allocation Fund

US Bond price differentials provide direction for allocation

| U.S. 10Y - 1Y Bond Differential Range | | 1 Yr Forward Average Returns (INR) | |
|---------------------------------------|------|------------------------------------|--------|
| | | Gold | Silver |
| -1.5 | -1.0 | 21% | 17% |
| -1.0 | -0.5 | 36% | 35% |
| -0.5 | 0.0 | 13% | 11% |
| 0.0 | 0.5 | 23% | 26% |
| 0.5 | 1.0 | 10% | 9% |
| 1.0 | 1.5 | 8% | 4% |
| 1.5 | 2.0 | 8% | 1% |
| 2.0 | 2.5 | 11% | 15% |
| 2.5 | 3.0 | 11% | 9% |
| 3.0 | 3.5 | 24% | 51% |

Quantitative and Macro Factors guiding price dynamics

Quantitative

- U.S. 10 year and 1 year benchmark yield differentials provide direction for Gold & Silver allocation
- Positive difference – Negative view on Gold & Silver
Negative difference – Positive view on Gold & Silver
- Real Interest Rates

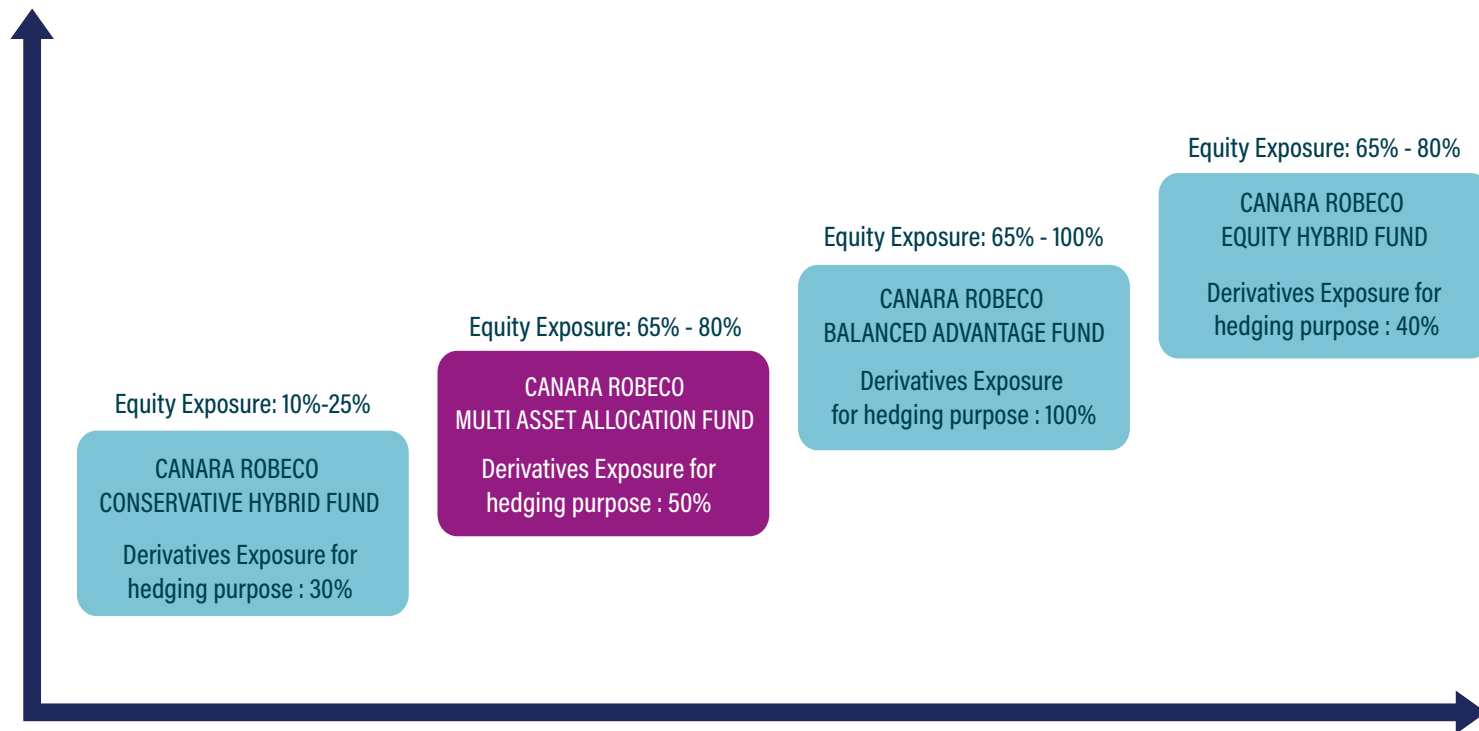
Macro Factors

- Geo-political Events which encourages safe-haven investing
- Central Banks policy action; Currency
- Demand – Supply mismatches; Inventory
- Seasonal Factors – Festivals, Weddings, etc

Note: For the detailed asset allocation pattern and investment strategy, please refer the Scheme Information Document (SID) of the Scheme. The above is based upon our current fund management/ investment strategy. However, the same shall be subject to change depending on the market conditions. Data used: 30th Sep, 2003 – 31st Mar, 2025, Source: Axis Bank, Bloomberg.

Canara Robeco Multi Asset Allocation Fund

Canara Robeco Multi Asset Allocation Fund Positioning within our existing Product Basket (Equity Exposure wise)



Note: The above figures are a percentage to the total assets of the Scheme. Please refer to slide 36 for Product Labelling

Why Canara Robeco Multi Asset Allocation Fund?

A Brief Summary

Active multi asset allocation strategy follows framework & aims to navigate all market conditions

Research based framework for Periodic optimization of asset classes

A combination of high conviction equity allocation, actively managed Gold and Silver ETFs exposure & dynamic fixed income portfolio suitable as a likely candidate for an all-weather portfolio

A Fund investing across equity market capitalizations, fixed income instruments across different maturities while also having allocation to Gold and Silver ETFs

Fund Features & Other Details

Fund Features

| | | | |
|----------------------|---|--|---------|
| Name of the Scheme | CANARA ROBECO MULTI ASSET ALLOCATION FUND | | |
| Type | An open-ended scheme investing in Equity & Equity related instruments, debt & money market instruments, Gold ETFs, and Silver ETFs | | |
| Investment Objective | The investment objective of the Scheme is to generate long-term capital appreciation from a portfolio investing in Equity and Equity related Instruments, Debt and Money Market Instruments, Gold ETFs and Silver ETFs. There is no assurance that the investment objective of the Scheme will be achieved. | | |
| Asset Allocation* | Type of Instruments | Indicative allocations (% of total assets) | |
| | | Minimum | Maximum |
| | Equity and Equity-related Instruments | 65% | 80% |
| | Debt and Money Market Instruments | 10% | 25% |
| | Gold ETFs and Silver ETFs | 10% | 25% |
| | Units issued by REITs and InvITs | 0% | 10% |
| Plans & Options | Regular Plan & Direct Plan (a)Growth (b)Income Distribution cum Capital Withdrawal option: - Payout of Income Distribution cum Capital Withdrawal option - Reinvestment of Income Distribution cum Capital Withdrawal option | | |
| Exit Load | 1% - if redeemed/switched out above 12% of allotted units within 365 days from the date of allotment. Nil - if redeemed/switched out upto 12% of allotted units within 365 days from the date of allotment, Nil - if redeemed/switched out after 365 days from the date of allotment. The AMC reserves the right to change / modify the Load structure of the Scheme, subject to maximum limits as prescribed under the SEBI (MF) Regulations and circulars issued thereunder from time to time. | | |
| Benchmark | 65% BSE 200 TRI + 20% NIFTY Short Duration Debt Index + 10% Domestic Price of Gold + 5% Domestic Price of Silver | | |
| Fund Manager | Mr. Amit Kadam, Ms. Ennette Fernandes & Mr. Kunal Jain | | |

*Note: Under normal circumstances, the asset allocation of the Scheme will be as per above table. Investors are requested to refer SID for more information on Asset Allocation.

Fund Managers

CANARA ROBECO
Mutual Fund



Amit Kadam

- **Over 14 years of experience :**

Amit Kadam is Fund Manager – Equities at Canara Robeco Asset management Company. Amit had joined the company in 2018 as a Research Analyst.

Amit has worked in equity research across organisations such as Mutual Fund Asset Management Ltd. And Sykes and Ray Equities (I) Ltd.

At Canara Robeco, Amit is the Fund Manager for Canara Robeco Focused Equity Fund and Canara Robeco Conservative Hybrid Fund.



Ennette Fernandes

- **Over 15 years of experience :**

Ennette is Fund Manager – Equities at Canara Robeco Asset Management Company. She has been associated with Canara Robeco since September 2021.

Ennette has experience in equity research working with organizations like Tata Asset Management Ltd. and Phillip Capital (India) Pvt Ltd.

At Canara Robeco, Ennette is the Fund Manager for Canara Robeco Consumer Trends Fund and Canara Robeco Equity Hybrid Fund.



Kunal Jain

- **Over 17 years of experience :**

Kunal is an MBA with specialization in Finance & Marketing. He has over 14 years of total experience in fund management working with organizations like PGIM India Mutual Fund, India bulls Mutual Fund, LIC Mutual Fund and Kotak Mutual Fund

At Canara Robeco At Canara Robeco, Kunal Jain is the Fund Manager for Canara Robeco Liquid Fund, Canara Robeco Savings Fund, Canara Robeco Ultra Short Term Fund, Canara Robeco Income Fund, Canara Robeco Dynamic Bond Fund & Canara Robeco Gilt Fund. He is a co-fund manager of Canara Robeco Income Fund.

Who Should Invest in this Fund?



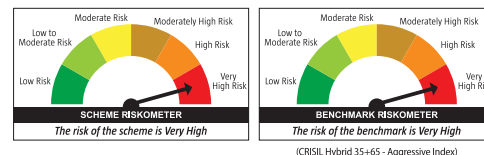
Note: There is no assurance or guarantee that the investment objective of the scheme will be achieved. Mutual fund investments are subject to market risks, please read scheme related documents carefully before investing.

CANARA ROBECO EQUITY HYBRID FUND (CREHF)

This product is suitable for investors who are seeking*:

- Income/capital appreciation over long term
- Investment predominantly in equity and equity related instruments and a small portion in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

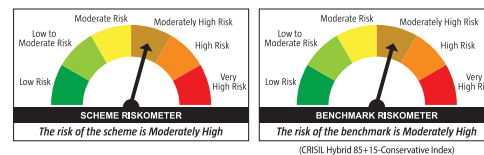


CANARA ROBECO CONSERVATIVE HYBRID FUND (CRCHF)

This product is suitable for investors who are seeking*:

- Income / Capital appreciation over medium term to long term
- Investment predominantly in debt and money market instruments and small portion in equity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

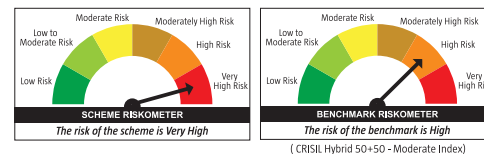


CANARA ROBECO BALANCED ADVANTAGE FUND (CRBAF)

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income generation
- Investment in a dynamically managed portfolio of equity & equity related instruments and debt & money market securities

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Annexure

Equity Market – Key Fundamental Factors

Historical Trend

| TTM P/B Historical Trend & Subsequent 1 Yr and 3Yr Returns | | | | |
|--|-------------|---------|---------------|---------------|
| TTM P/B Range | Sample Date | TTM P/B | T+1Yr Returns | T+3Yr Returns |
| >3 | 05-Nov-10 | 3.75 | -18% | -1% |
| | 27-Aug-18 | 3.34 | -7% | 14% |
| | 19-Aug-24* | 4.00 | -6% | |
| 2.5 to 3 | 21-Feb-12 | 2.67 | 8% | 19% |
| 2 to 2.5 | 21-Aug-13 | 2.09 | 55% | 23% |
| | 22-Jan-16 | 2.36 | 17% | 16% |
| <2 | 07-Apr-20 | 1.85 | 74% | 28% |

| Equity Risk Premium Historical Trend & Subsequent 1 Y & 3Y Returns | | | | |
|--|-------------|------------|---------------|---------------|
| ERP Range | Sample Date | ERP Spread | T+1Yr Returns | T+3Yr Returns |
| >2 | 04-Nov-10 | 2.07 | -18% | 0% |
| | 21-Nov-14 | 2.20 | -3% | 11% |
| 1 to 2 | 15-Oct-15 | 1.49 | 9% | 10% |
| | 02-Aug-16 | 1.52 | 21% | 9% |
| 0 to 1 | 31-Jul-12 | 0.21 | 9% | 21% |
| | 07-Dec-16 | 0.07 | 30% | 14% |
| -1 to 0 | 16-Jan-12 | (0.21) | 28% | 22% |
| | 15-May-20 | (0.26) | 66% | 28% |
| <-1 | 23-Mar-20 | (1.73) | 100% | 33% |

TTM P/B – Trailing Twelve Months Price-to-Book Ratio – Ratio of underlying asset's current price by its average book value for the past 12 months. Price-to-book captures the inherent strength and changes in the economic value of the underlying business. Better positioned to adjust the cyclical volatility in earnings and sways lesser to market price movements. Note: TTM P/B (Price to Book Value) is for BSE 200

ERP – Equity Risk Premium – Difference between Bond Yield and Earnings Yield. Equity Risk Premium is for BSE 200 and it is the difference between 10 yr bond Yield and BSE200 Earnings Yield. Helps in deciding appropriate allocation between equity & debt

Above illustration is based on assumption and is mathematically explained. The above example is used only to illustrate BSE 200 index returns a year thereafter from the sample date and should not be construed as any indication of allocation & performance of the scheme

*Data is considered from 19th Aug 2024 to 31st Mar 2025. Disclaimer: **Past performance may or may not be sustained in the future.** The data/statistics are given to explain general market trends and it should not be construed as any research report/research recommendation of Canara Robeco or performance of scheme of Canara Robeco. Above is not guaranteeing any returns on investments made in this Fund.

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Statutory Details: Name of the Mutual Fund: Canara Robeco Mutual Fund; Name of Asset Management Company: Canara Robeco Asset Management Company Ltd. CIN of Asset Management Company: U65990MH1993PLC071003; Name of the Trust: Canara Robeco Mutual Fund; Address: Canara Robeco Asset Management Company Ltd. Construction House, 4th Floor, 5, Walchand Hirachand Marg, Ballard Estate, Mumbai - 400 001.
Tel. No. (022) 66585000, 66585085-86, Fax: 6658 5012/13; E-Mail: crmf@canararobeco.com; Website: www.canararobeco.com.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Thank you!