

NFO Period:

27TH January - 10TH February 2026



FROM CASH TO CLICKS,

INDIA'S FINANCIAL

HABITS HAVE EVOLVED.

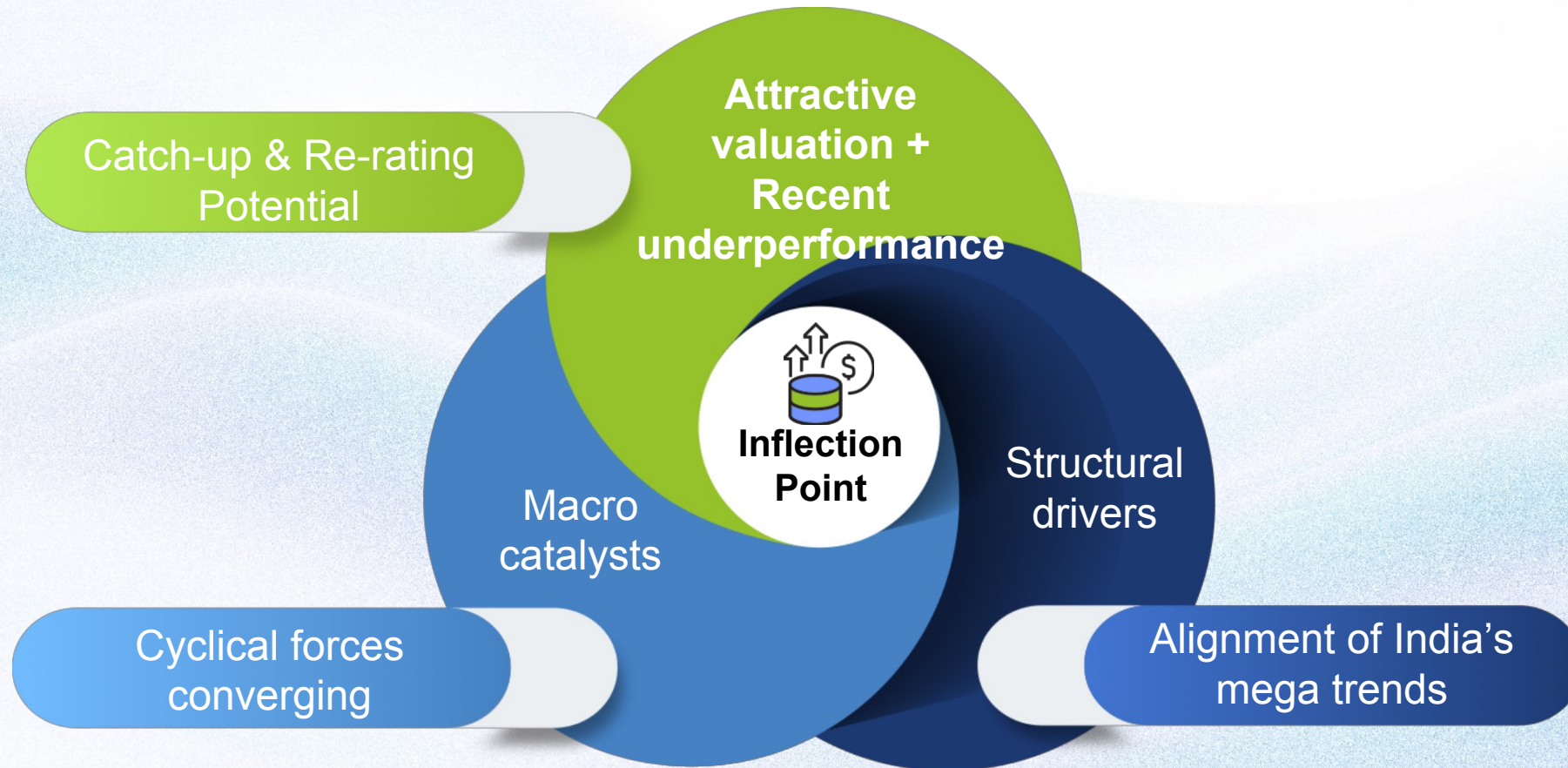


PRESENTING

EDELWEISS FINANCIAL SERVICES FUND

(An open-ended equity scheme investing in the financial services sector)

Financial Services – At an inflection point

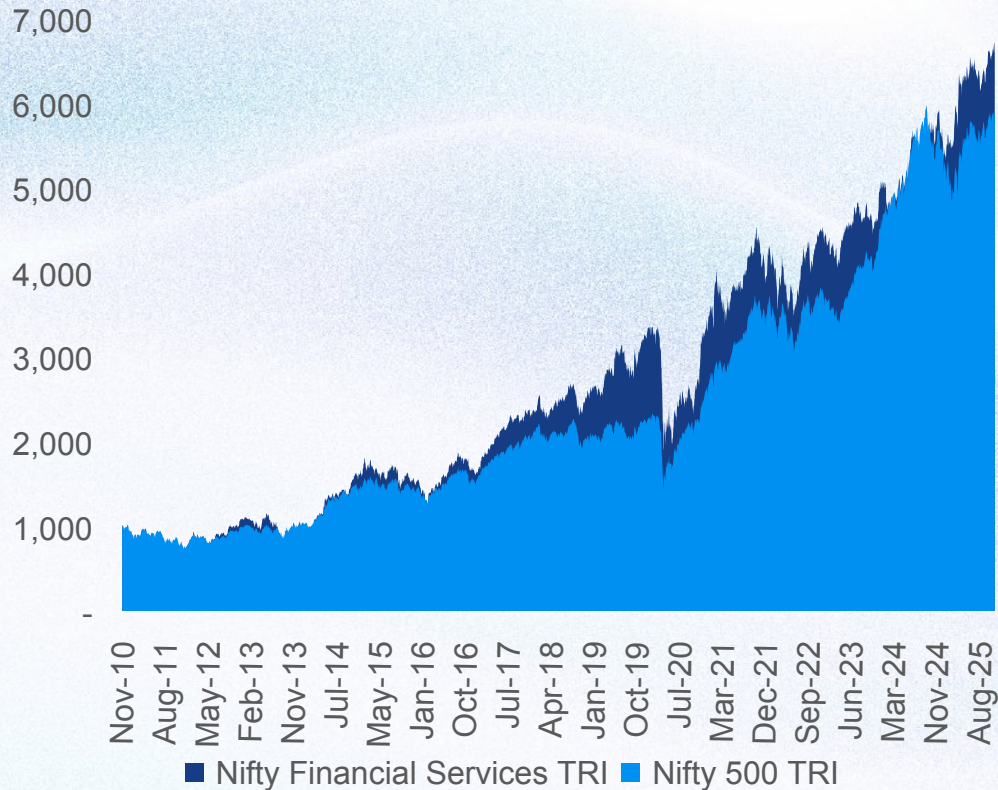


Attractive Valuation + Recent Underperformance

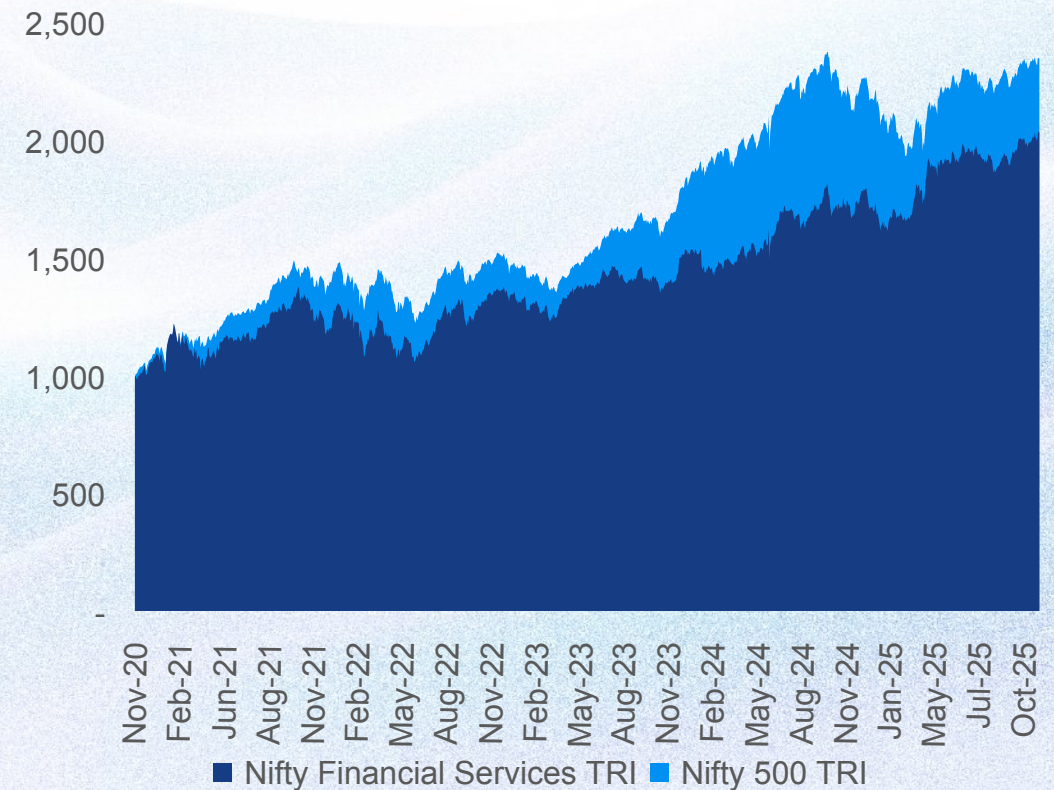
Catch-up & Re-rating Potential

Journey of Financial Services

Last 15 Years Outperformance

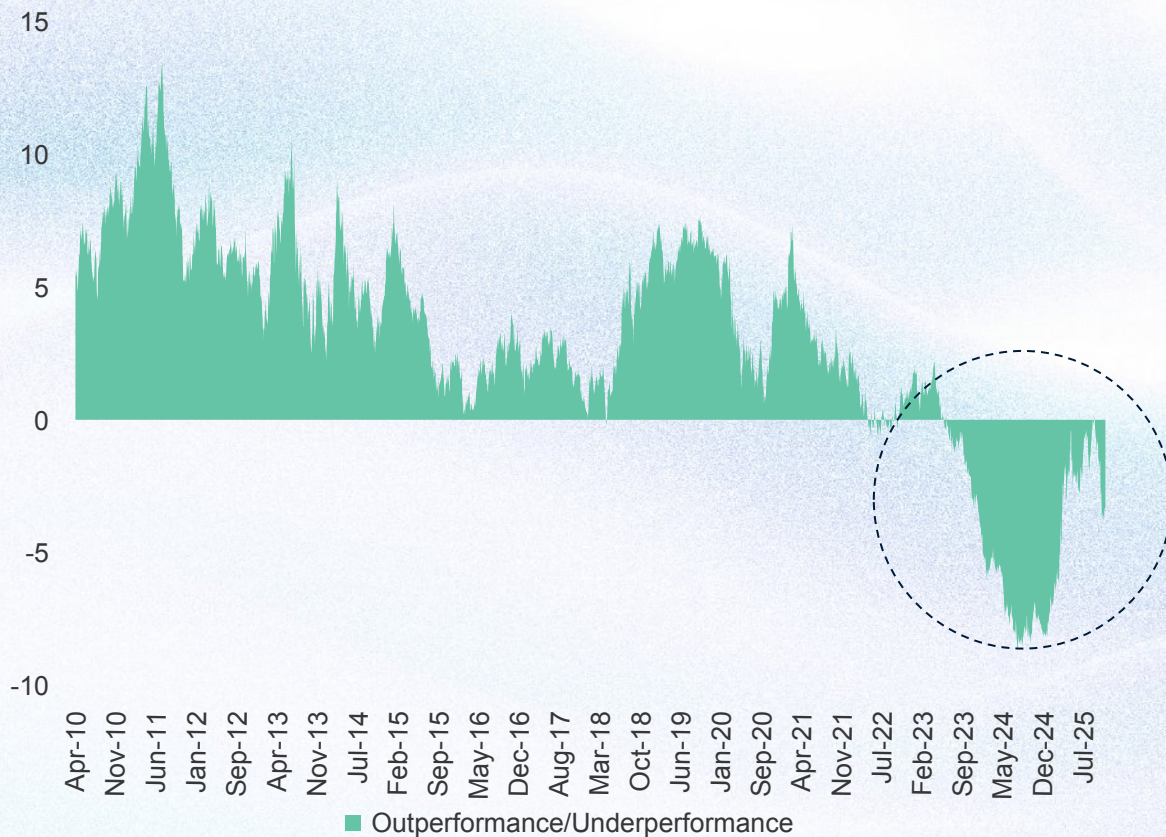


Last 5 Years Underperformance

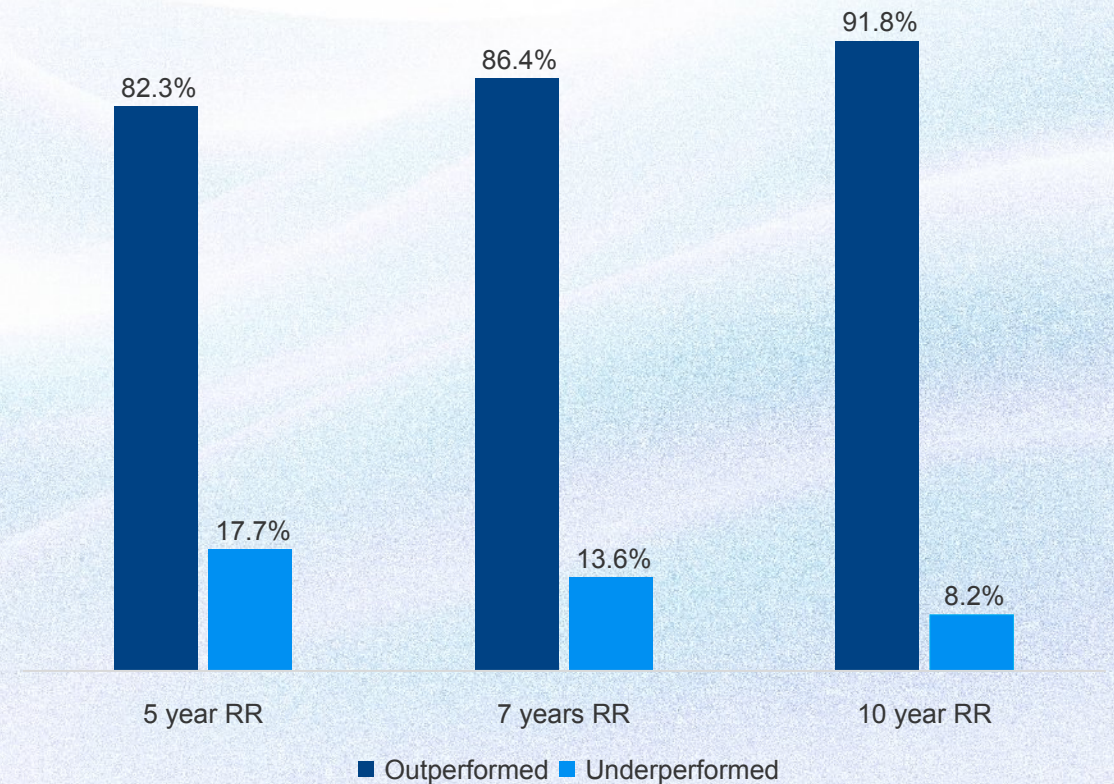


A window of opportunity after recent underperformance

**Nifty Financial Services TRI vs Nifty 500 TRI -
5 yrs Rolling Returns**



**Nifty Financial Services TRI VS Nifty 500 TRI –
Rolling Returns
(Outperformance/Underperformance)**



Valuations are attractive

Valuations are currently below their long-term averages, offering a relatively attractive entry point

Price-to-Earnings (x)



Price-to-Book (x)



Performance recovery underway after the recent underperformance

SECTORS	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025*
Auto	-18%	45%	11%	58%	0%	12%	33%	-22%	-9%	13%	20%	17%	49%	24%	23%
Capital Goods	-47%	37%	-4%	52%	-8%	-2%	41%	0%	-9%	13%	55%	17%	68%	23%	3%
Consumer Discretionary Goods & Services	-22%	42%	-2%	56%	9%	6%	56%	-15%	-1%	21%	31%	-1%	40%	25%	2%
Financial Services	-29%	54%	-6%	59%	-4%	6%	43%	11%	26%	5%	15%	10%	14%	11%	20%
FMCG	10%	51%	13%	20%	1%	5%	31%	15%	0%	15%	12%	20%	31%	2%	0%
IT	-17%	0%	60%	20%	2%	-5%	15%	26%	11%	58%	62%	-24%	26%	24%	-12%
Metal	-48%	19%	-12%	8%	-29%	48%	54%	-17%	-10%	18%	73%	25%	19%	9%	20%
Pharma	-9%	33%	27%	44%	10%	-14%	-6%	-7%	-9%	62%	11%	-11%	35%	40%	8%
Realty	-51%	54%	-34%	11%	-14%	-4%	111%	-33%	29%	6%	55%	-11%	82%	35%	-1%
Telecom	-16%	-3%	19%	10%	3%	-21%	51%	-39%	14%	14%	43%	-3%	31%	26%	-14%
Utilities	-34%	12%	-12%	23%	-2%	12%	32%	-13%	-4%	4%	70%	25%	37%	15%	8%
Nifty 500 TRI	-27%	33%	5%	39%	0%	5%	38%	-2%	9%	18%	32%	4%	27%	16%	-2%

Source: NSE and BSE indices data, ACEMF and Edelweiss internal analysis. Calendar year returns provided above. Past performance is not an indicator of future performance.

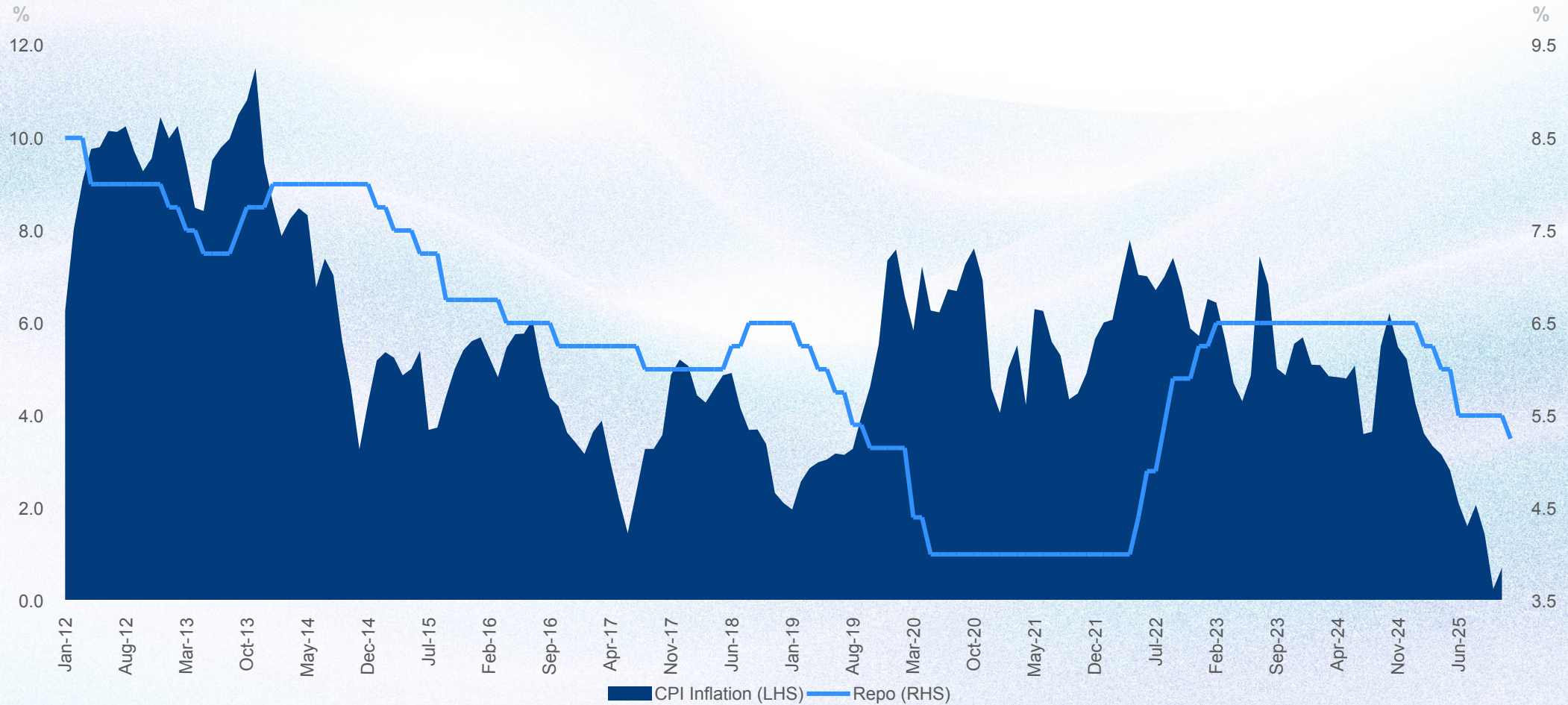
*Data as on 30th November 2025

Macro Catalysts

Cyclical forces converging

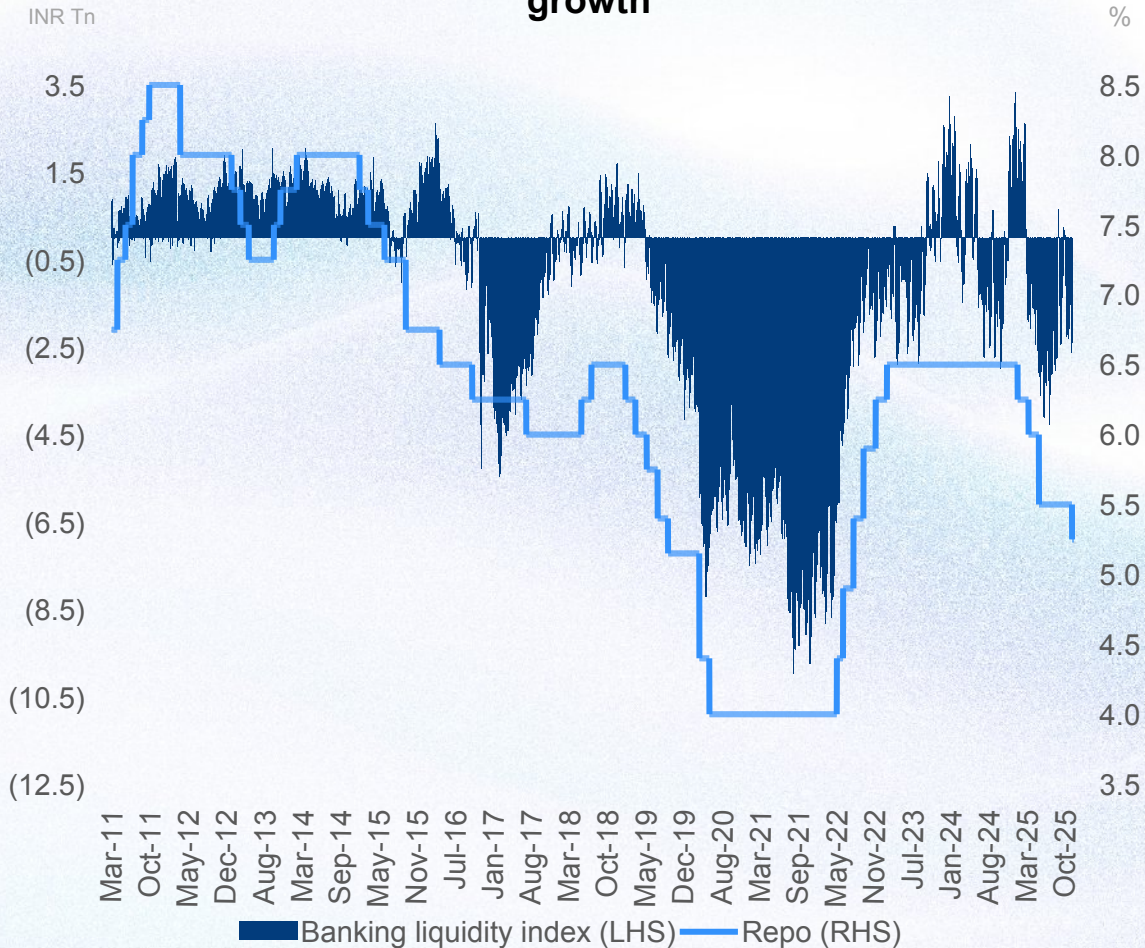
From sticky inflation to easing conditions

Inflation which had been sticky above RBI comfort of 4%, has come down substantially. Higher than required real rates led to rate cuts and higher liquidity.

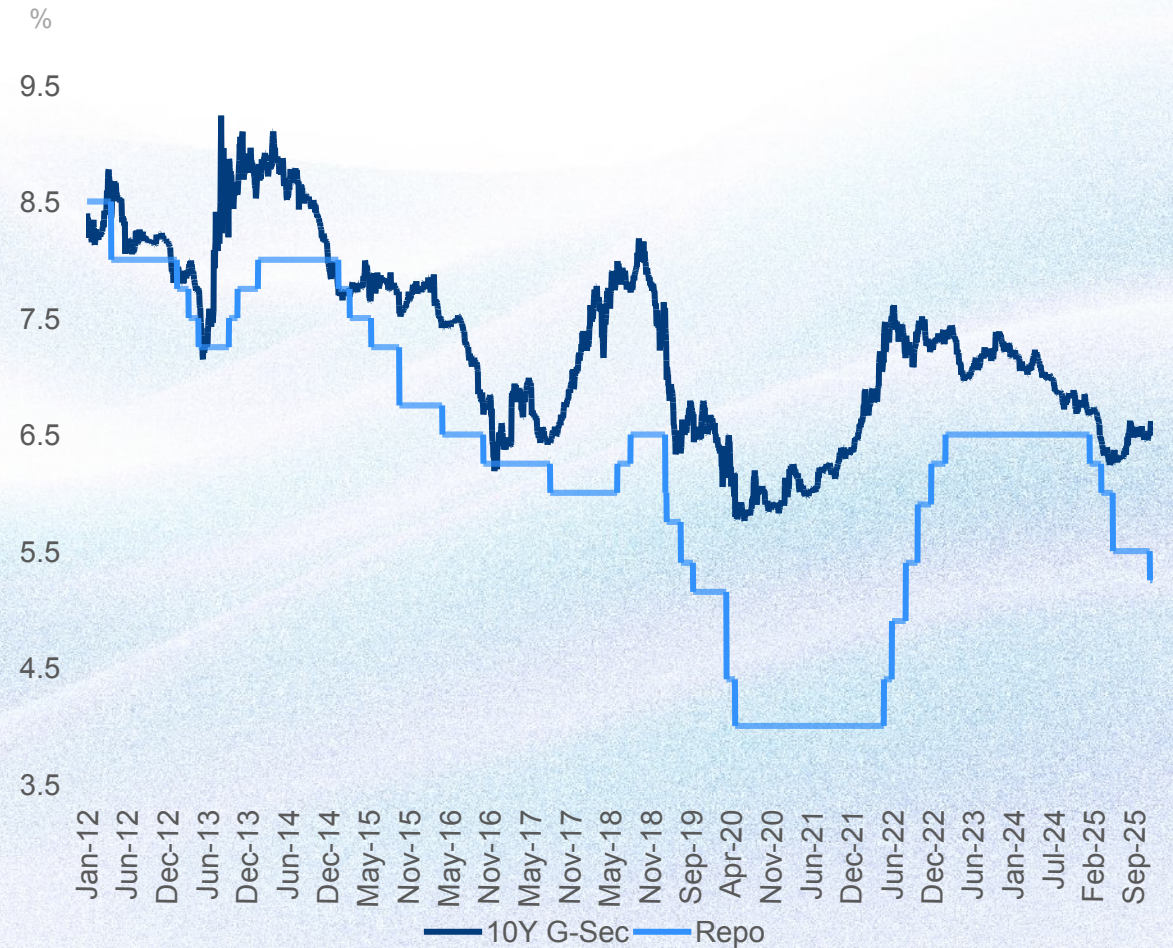


Improving liquidity and rate environment support credit growth

Positive liquidity will aid credit & economic growth



Lower interest rates will lead to lower cost of borrowings



Credit growth has bottomed out

After bottoming out, credit has started to pick up, aided by rate cuts, a favorable monsoon, GST relief and improving liquidity

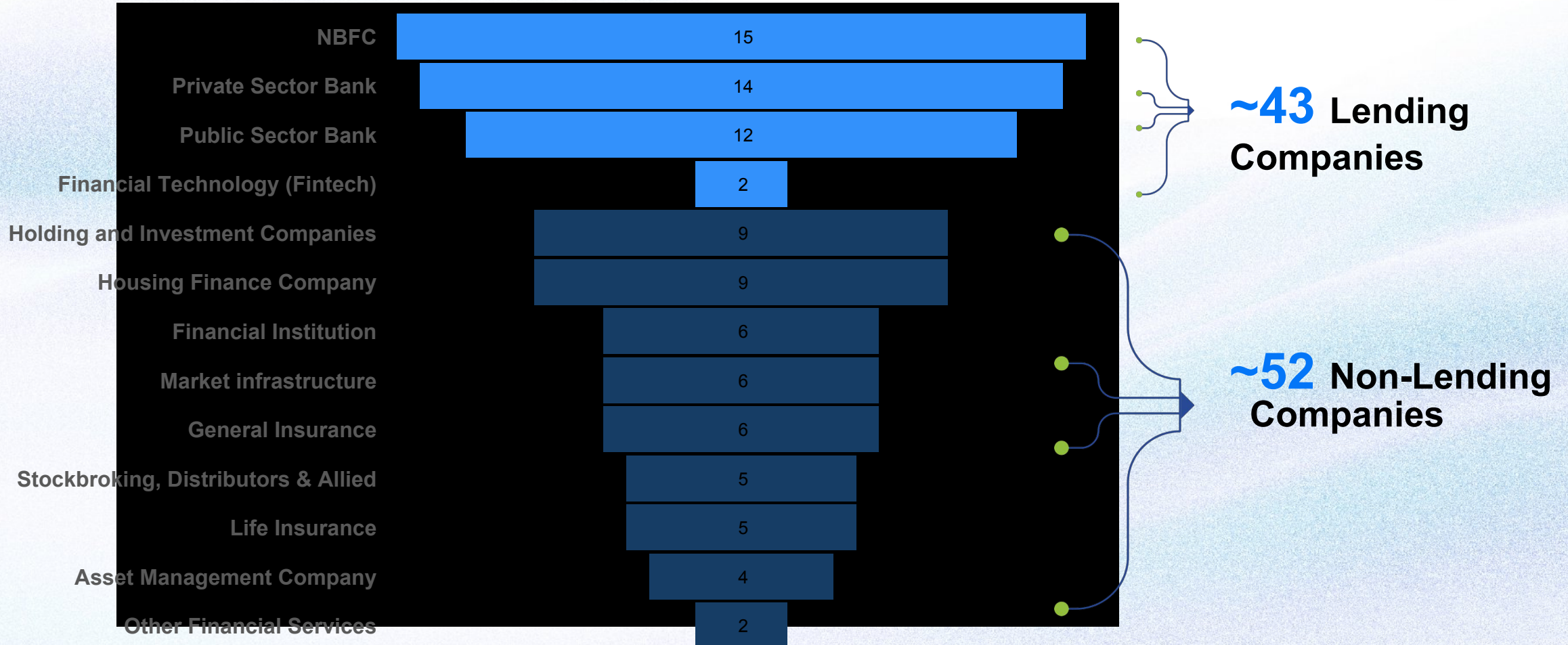


India's Megatrends → One Meta Opportunity

Structural drivers of Indian Financial Services

Landscape of Indian financial services in the listed space

Financial services form ~1/5th of the Nifty500 universe

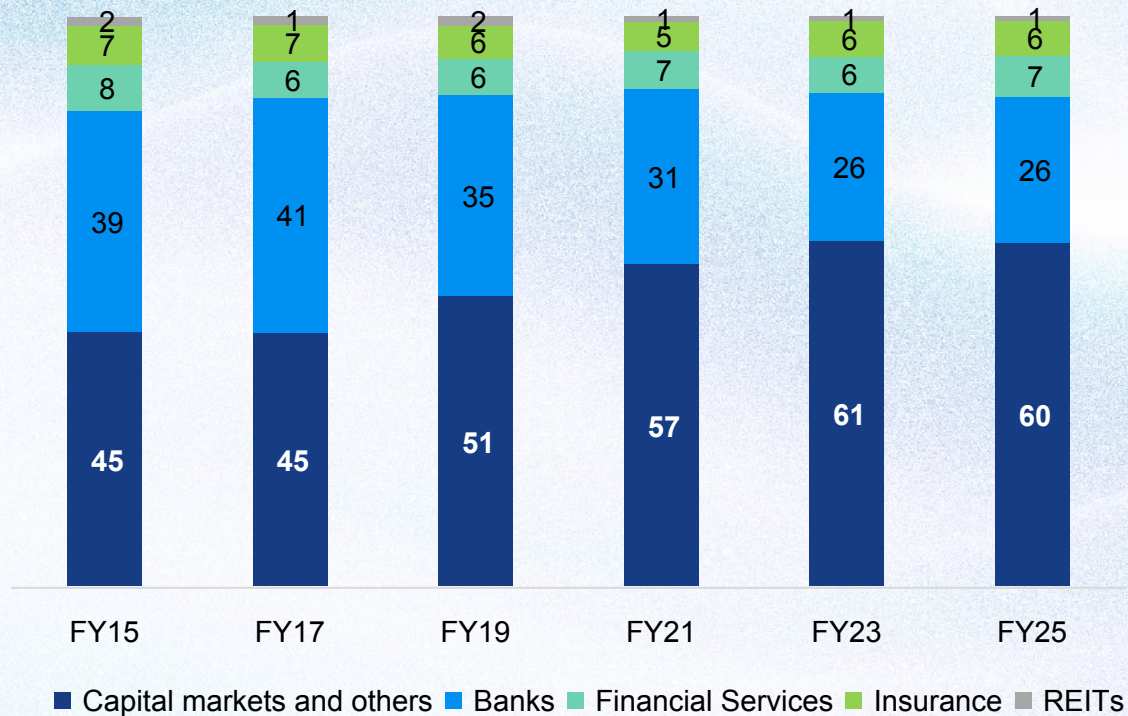


Note: Sector allocation as per AMFI considered for Top 500 companies.

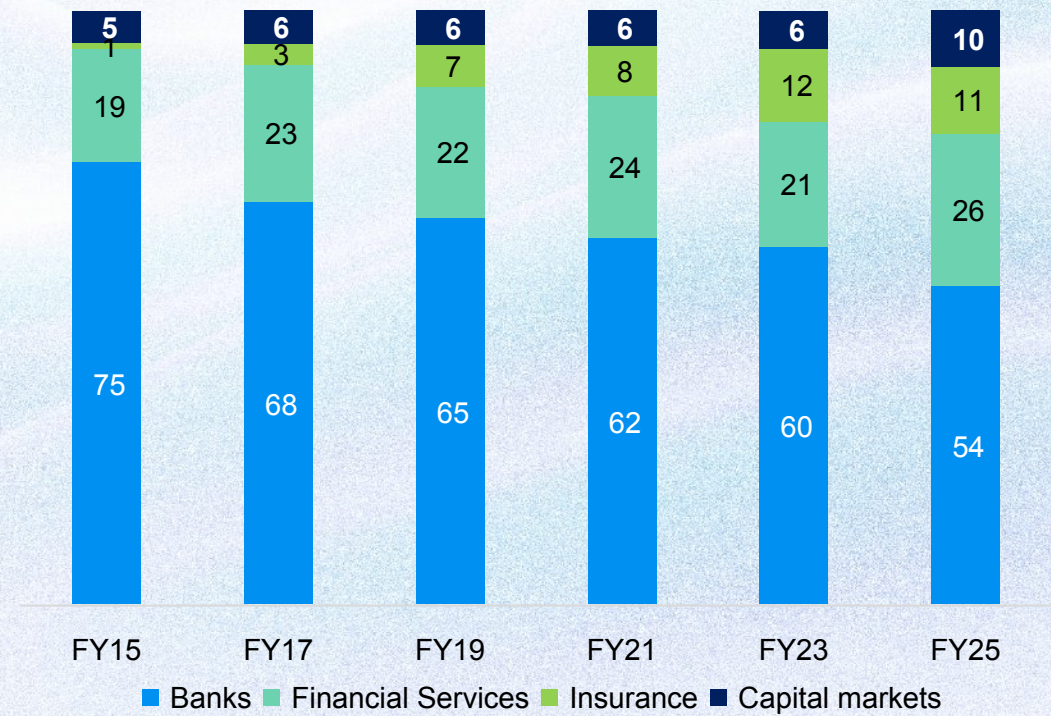
Investment opportunity set expanding

India has witnessed a fast-paced transition of businesses within Financial Services

US BFSI: Market cap share (%)



India BFSI: Market cap share (%)



Financial Services: The point where all megatrends intersect



**Uptick in
Consumption +
Capex**

Beneficiaries: Banks,
NBFCs, Capital markets



**Financialization
of Savings**

Beneficiaries: Capital
Markets



**Demographic
Dividend**

Beneficiaries: Insurance



Digitalization

Beneficiaries: Fintech,
Payment aggregators

Megatrend 1

Uptick in Consumption + Capex



MEGATREND 1:
A booming consumer economy and a strengthening capex cycle

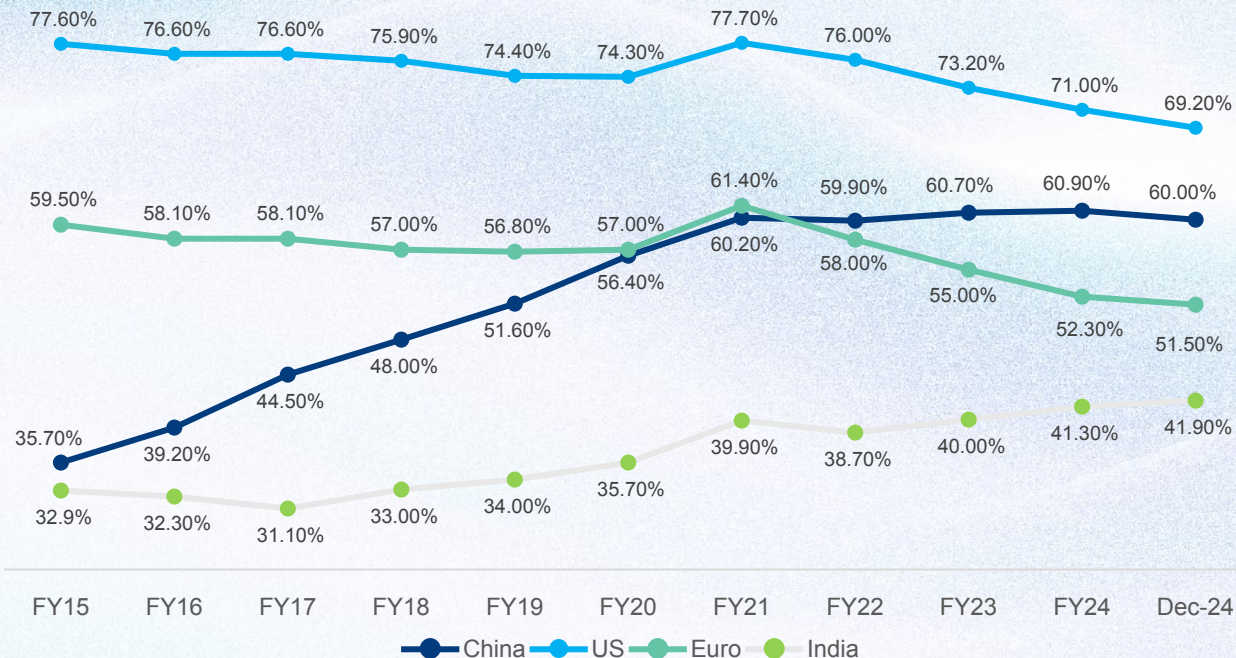


BENEFICIARIES:
Lenders: Banks & NBFCs

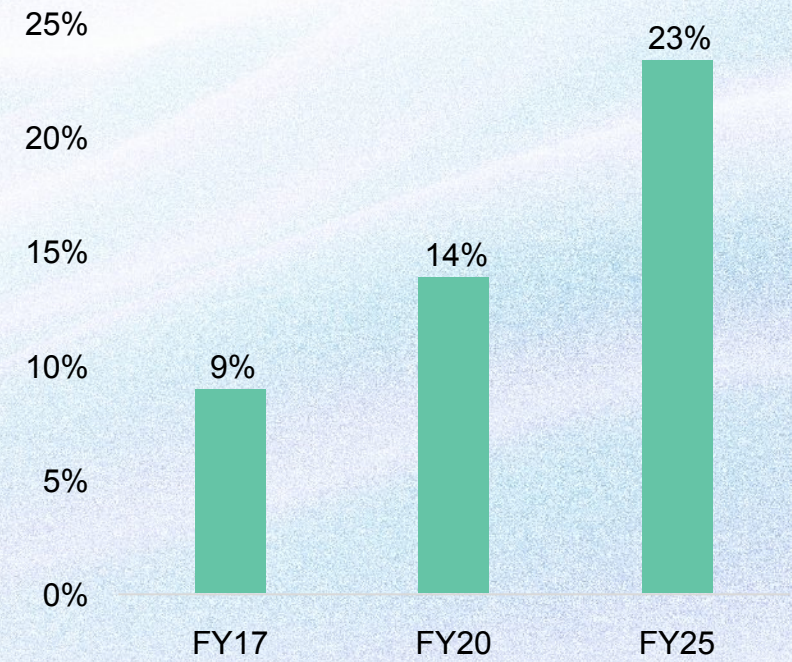
India's untapped retail lending opportunity

India's low household debt-to-GDP and modest retail borrower base offer ample room for retail loan growth

**Household debt as % of GDP
across major economies**

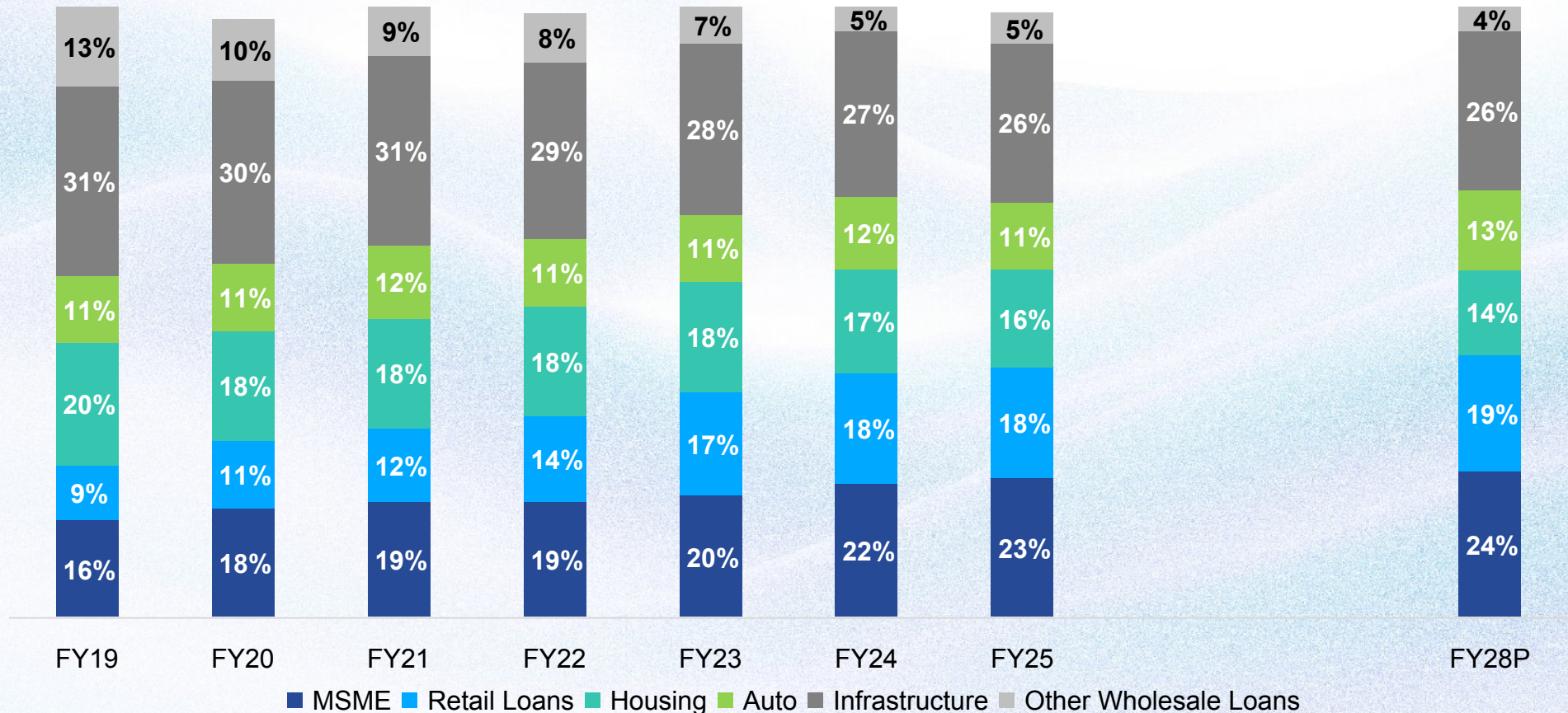


**Retail borrowers as % of working age
population stands at ~23%**



Retail & MSMEs driving credit demand in NBFCs

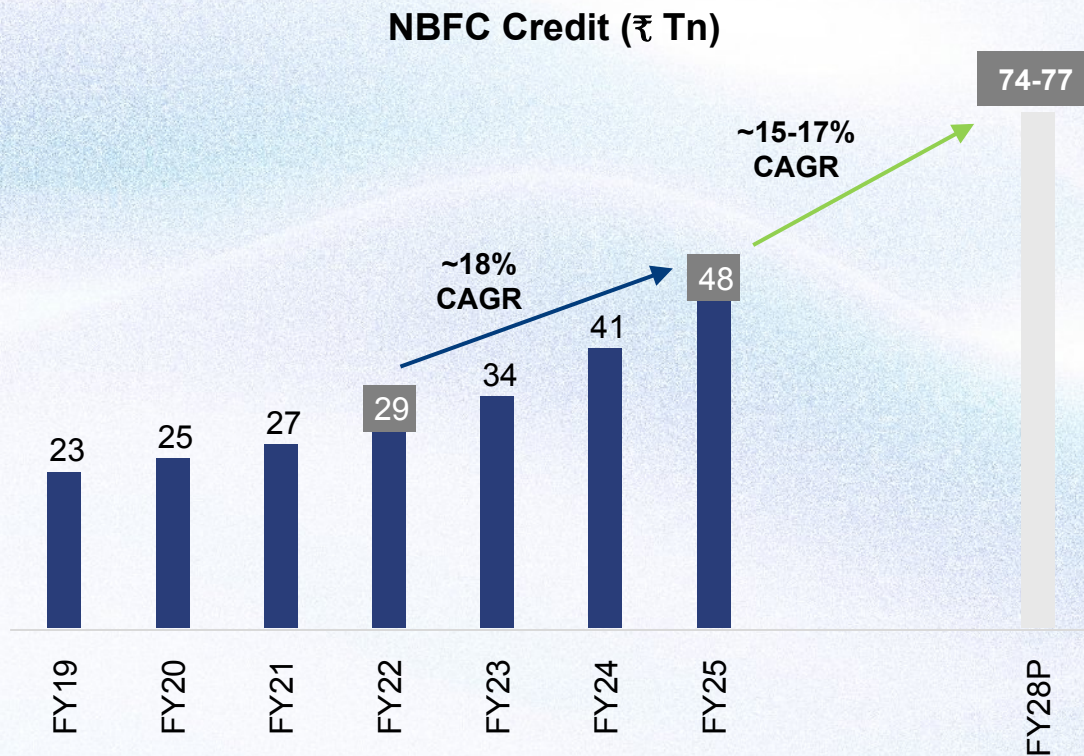
NBFC growth is migrating to retail + MSME, powered by housing, vehicles, and consumer spends



Secular rise in NBFC credit portfolio with huge potential

Easy availability of credit score, use of data analytics, product innovation has led to **credit** improvement in **NBFC** customer penetration

Factors to watch out



1 Huge under penetration in the unorganized SME & MSME sector

2 Retail and consumer finance supported by digital lending

3 Easing liquidity and falling interest rates leading to more credit growth

4 Evolution of newer business models and products

5 Capital positioning of NBFCs remain healthy, with CRAR of 27% (as of FY25), well above min. requirement of 15%

6 Better regulatory oversights and pro-active actions

David in a world of Goliaths - India's banking story

Rank	Bank	Country	Assets (Bn \$)
1	Industrial & Commercial Bank of China Ltd.	China	6,689
2	Agricultural Bank of China Ltd	China	5,924
3	China Construction Bank Corp.	China	5,559
4	Bank of China Ltd	China	4,804
5	JP Morgan Chase & Co Ltd.	US	4,003
6	Bank of America Corp	US	3,262
7	HSBC Holdings PLC	UK	2,990
8	BNP Paribas SA	France	2,810
9	Credit Agricole Group	France	2,694
10	Mitsubishi UFJ Financial Group Inc.	Japan	2,628
43	State Bank of India	India	847
73	HDFC Bank Ltd	India	494

Key Highlights

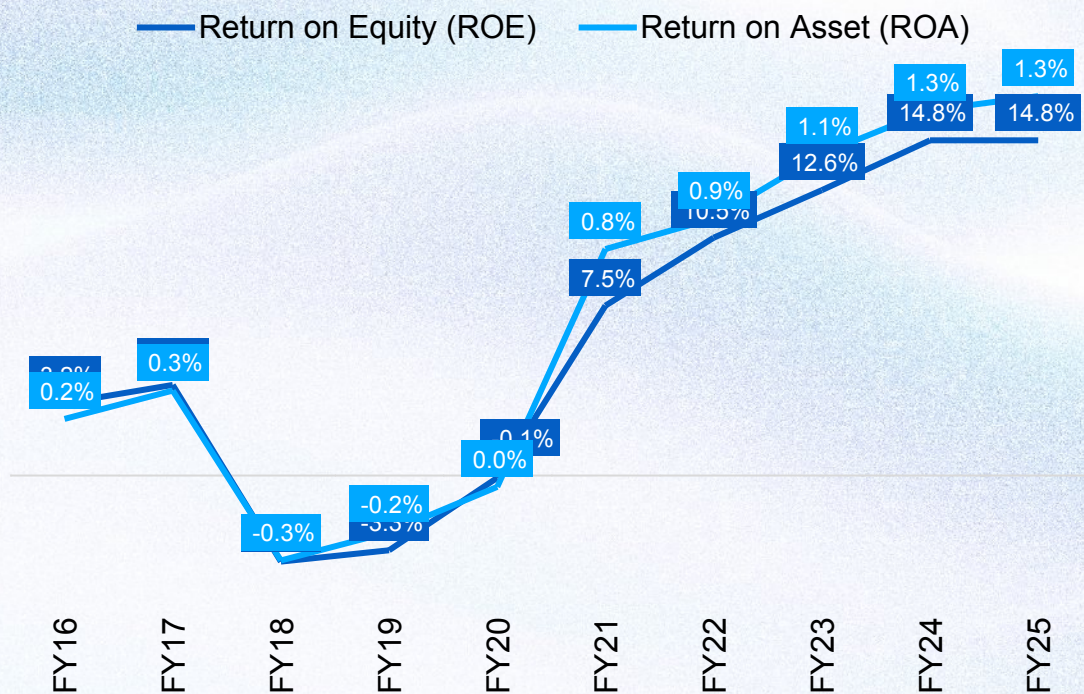
While Indian banks are now globally relevant in size, especially SBI and HDFC Bank, they still remain far smaller than global mega-banks

This gap highlights a long structural growth runway as India's credit penetration and financialization continue to rise

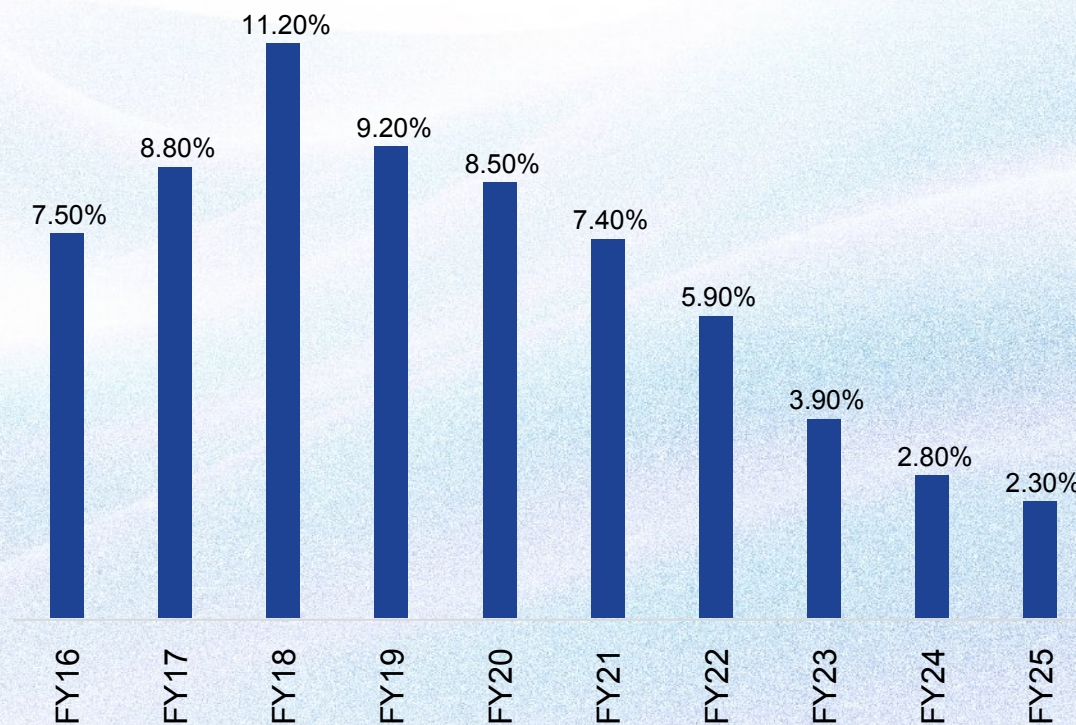
Healthier bank balance sheet

Progressing from stress resolution to growth acceleration, banks have rebuilt capital buffers and are now positioned for measured, profitability-led expansion

Banking System – Return Ratios



Gross Non-Performing Assets (GNPA %)



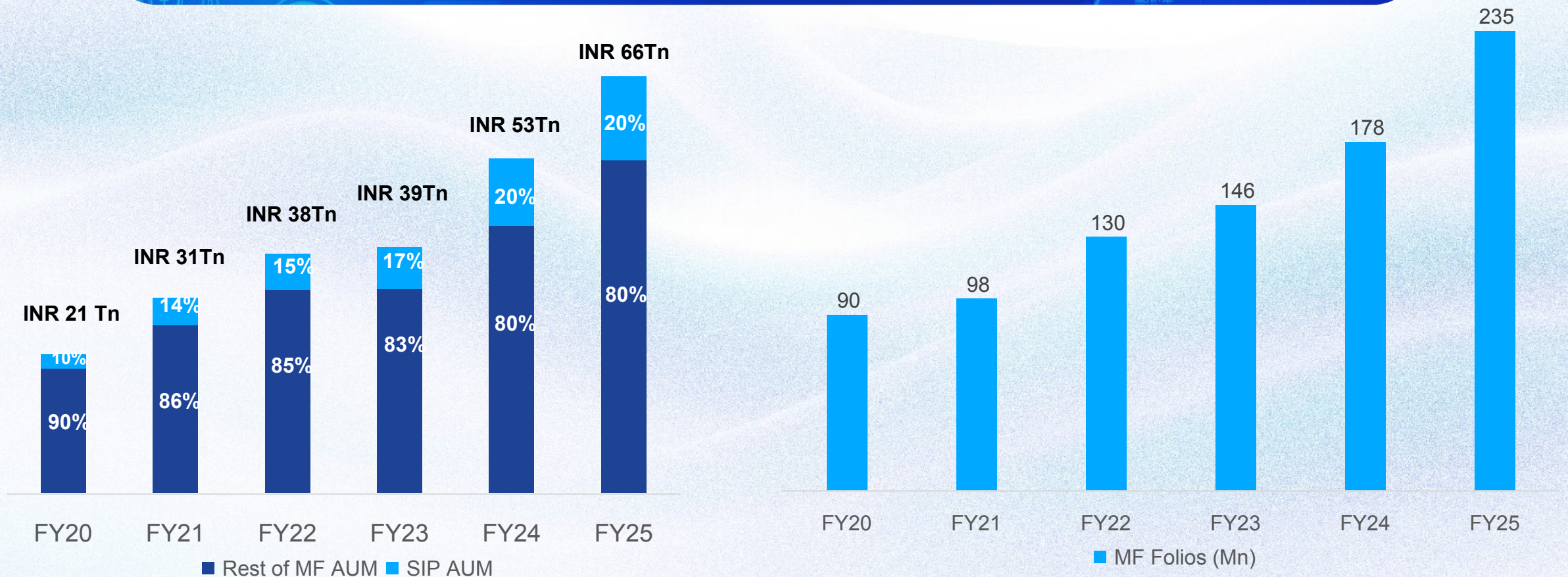
Megatrend 2

Financialization of Savings



Mutual Fund adoption continues to scale new highs

AUM expansion, SIP inflows, and record folio growth signal deepening participation

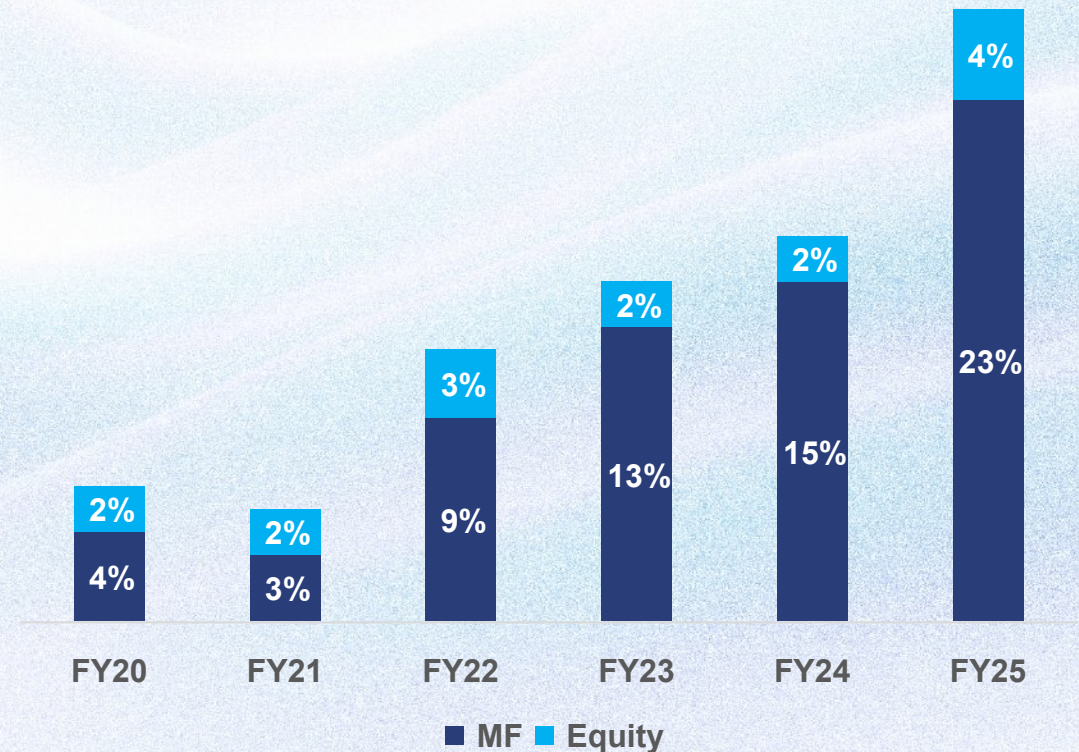
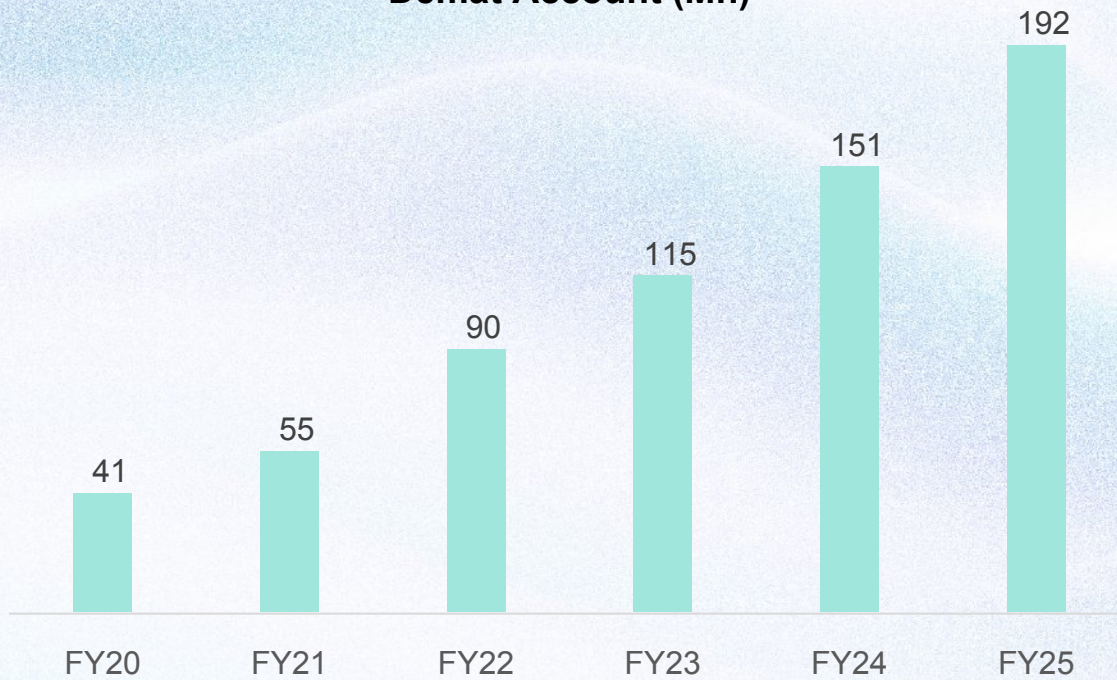


Rising incomes and awareness fueling Capital Markets participation

~5X growth in Demat accounts since FY19

Increased allocation of flow of Household Financial
Savings towards MF & Equities

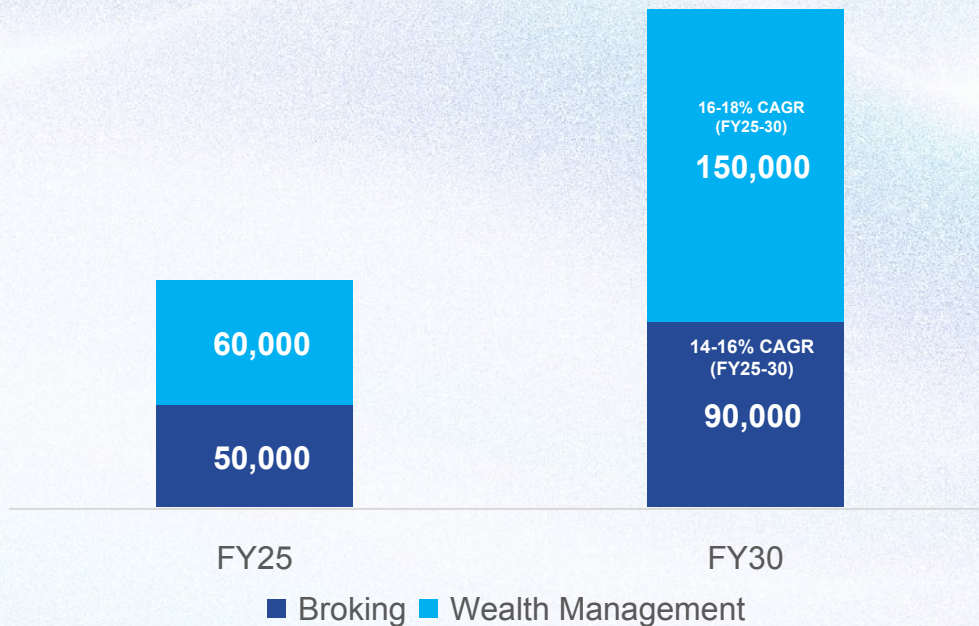
Demat Account (Mn)



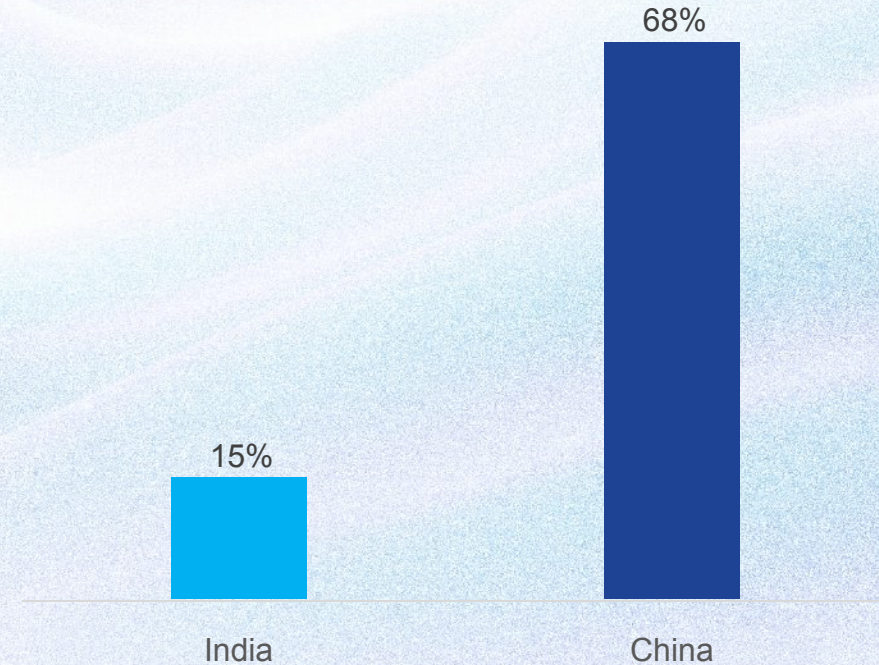
India's wealth management story has only begun

India's investment & wealth management market is poised to double by FY30, growing at 15–17% annually driven by rising investor participation and higher per-user revenues

Revenue pool for Investment & Wealth Management (INR Cr)

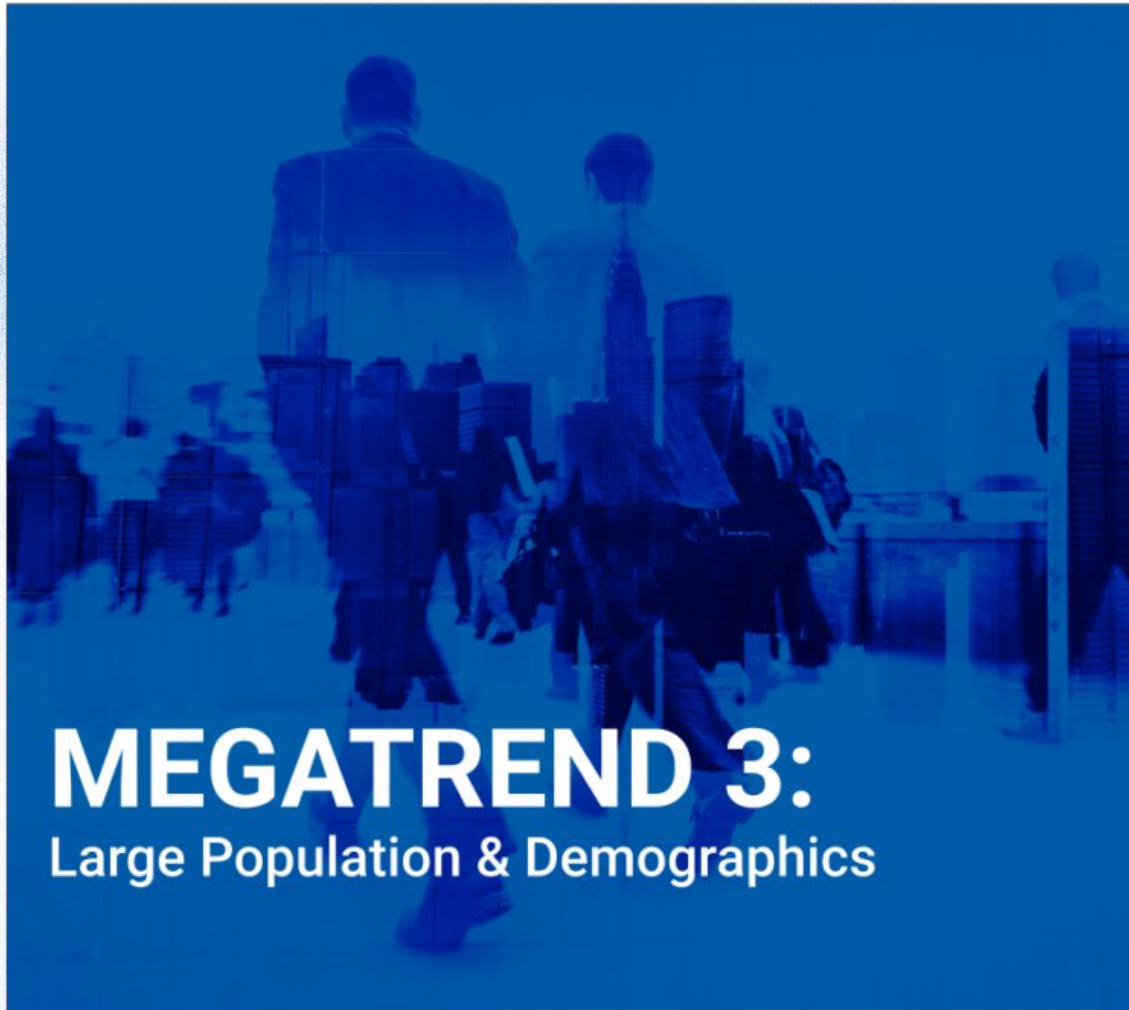


Wealth under professional advice (%)



Megatrend 3

Demographic Dividend



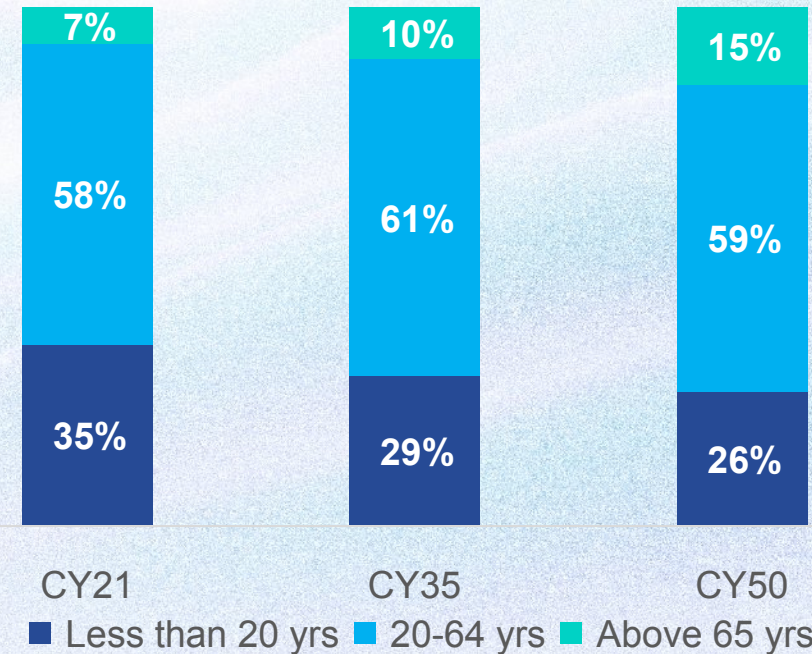
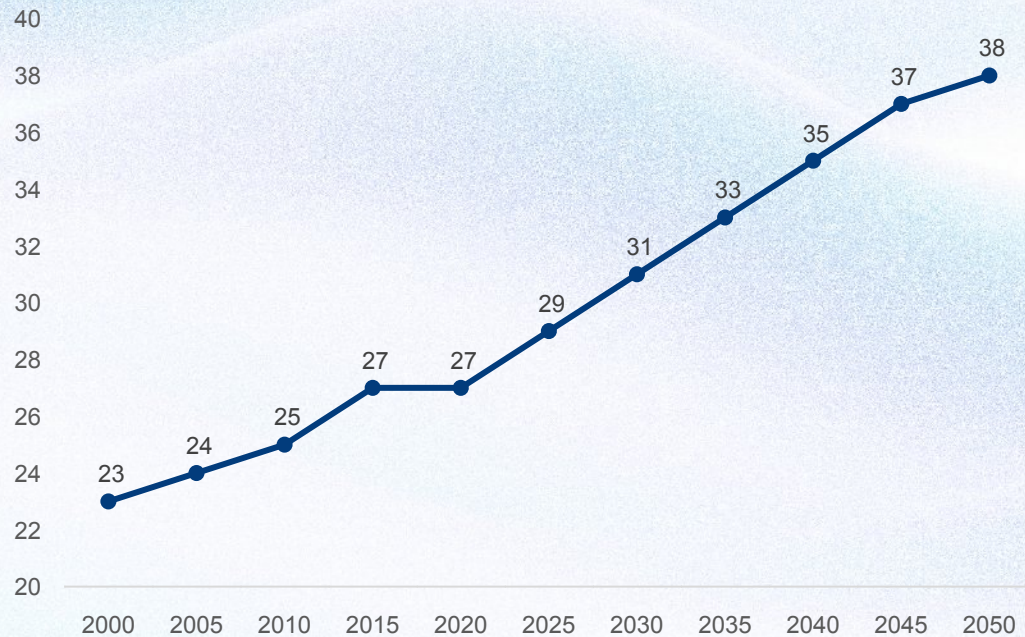
India's demographic shift

India presents a significant long-term opportunity for annuity & life insurance products

Rising median age

Share of working age population is rising

Median Age (yrs)



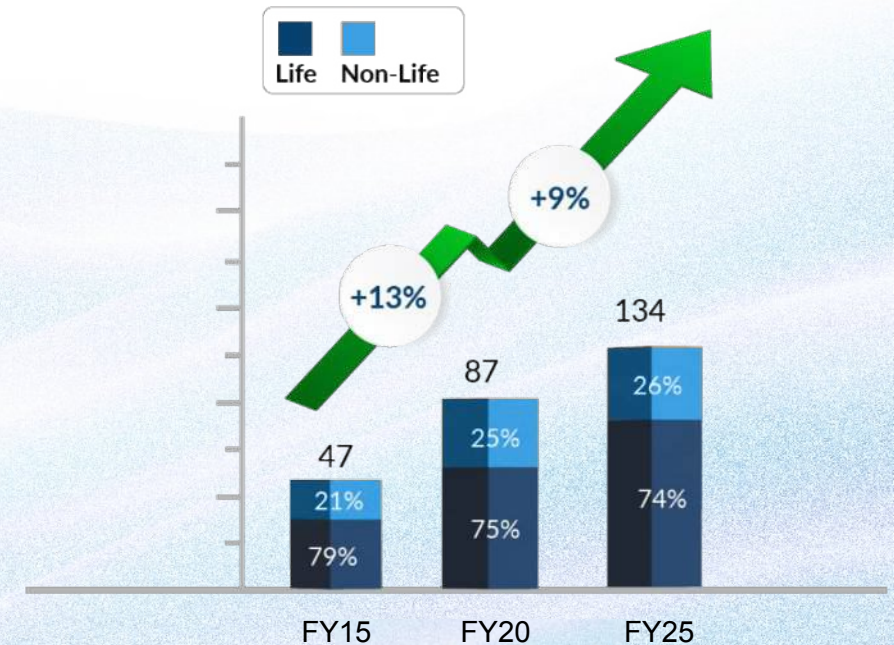
Insurance market is underpenetrated with low density

- India's insurance penetration remains lower as compared to its global peers and world average
- Insurance density being significantly low due to affordability and awareness barriers and low adoption of pure-risk covers

	India		Global	Malaysia	Thailand	China	USA
	FY02	FY24	FY24	FY24	FY24	FY24	FY24
Insurance Penetration (%)	~2.7%	~3.7%	~7.1%	~5.2%	~5.3%	~3.9%	~11.8%
Per capita insurance premium (US\$)	~12	~95	~889 ²	~590	~384	~508	8,885 (Dec'22)

India is the 10th largest insurance market in the world and is projected to be the 6th largest market by 2032

Indian Insurance Industry Market Size – Gross Direct Premiums (USD Bn)



No. of players

	Mar'15	Mar'20	Mar'25
Non – LI	28	33	35
LI	24	24	26

Megatrend 4

Digitalization



India's internet dividend

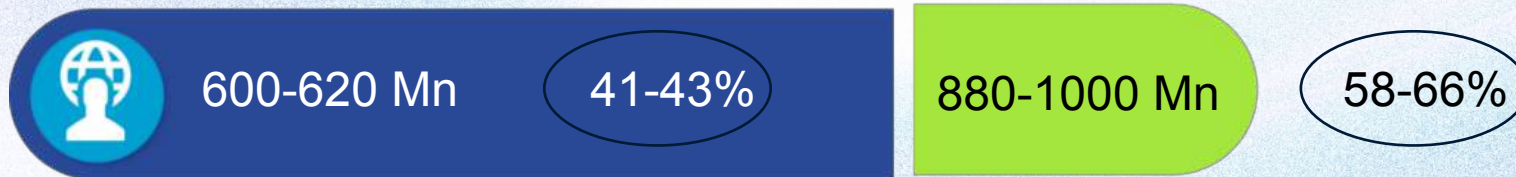
India's digital revolution led by affordable internet is democratizing access and driving a positive impact on the financial system

■ FY25 ■ FY30P (%) Penetration in population

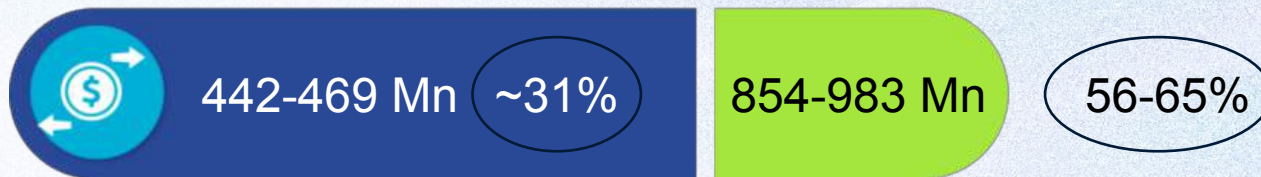
Access to internet



Active internet users



UPI transactors



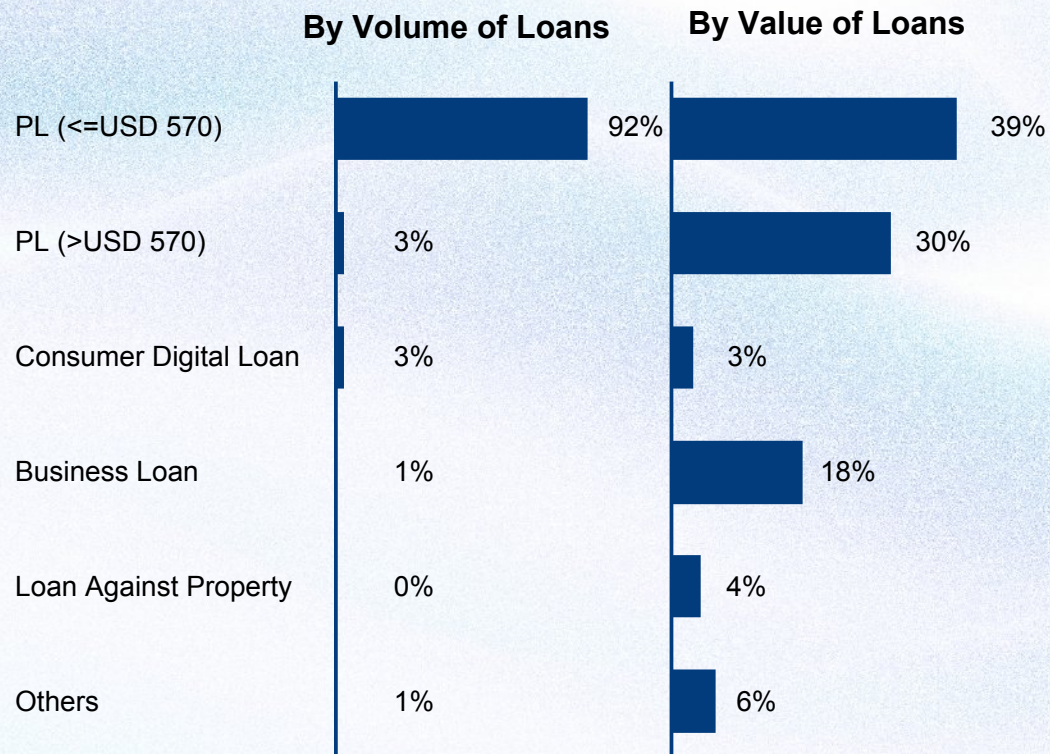
Note: 1. Access to internet refers to total population with access to internet. 2. Active internet users refers to those who use social media, google but don't necessarily transact online. 3. Digital transactors refers to transactors of services and product through digital payments

Source: Redseer Research and Analysis

Digital players focus on underserved groups

- Banks typically avoid lending below US\$ 600 due to high operational costs
- Digital lenders are addressing the large pool of first-time borrowers who are excluded from formal credit due to thin credit file

Share of total loan originated by Digital Lenders (Dec 24)



Personal Loan Portfolio: Fintech vs Rest of Industry (Dec 24)

Data	Fintech	Rest of Industry
% of young customer(<30 years)	61%	36%
% customers from semi-urban and rural	55%	51%
ATS for Customers^	~310	~3,400

Recently listed players	Listing awaited	Unlisted Players

Fintech universe expanding in India

Key Listed Players

Company Name	Primary Focus
One97 Communications (Paytm)	Payments, Financial Services
PB Fintech (Policybazaar)	Insurance & Credit Aggregator
Computer Age Mgt Services (CAMS)	Financial Infrastructure
Groww	Investment Platform
Central Depository Services (CDSL)	Capital Markets Infrastructure
Infibeam Avenues	Payments & E-commerce Tech
Go Digit General Insurance Ltd	Insurance
MobiKwik	Financial Service Platform
Pine Labs	Merchant Commerce

Key Unlisted Players

Company Name	Primary Focus
PhonePe	Payments, Financial Services
Razorpay	Business Financial Solutions
Zerodha	Stockbroking, Wealth Management
CRED	Credit Card Management
BharatPe	Merchant Payments & Lending

Note: The above are tagged as fintech based on their business model & not AMFI classification. Above mentioned stocks may or may not form part of the portfolio and is for illustrative purposes only.

Introducing

Edelweiss

Financial Services Fund

About the Fund

Investment Objective:



The investment objective of the scheme is to generate long-term capital appreciation by investing predominantly in equity and equity related securities with a focus on companies engaged in financial services sectors. However, there is no assurance that the investment objective of the scheme will be achieved.

Investment Strategy:



Bottom-up stock selection focused on identifying high-quality financial services businesses

Alpha driven benchmark agnostic investing approach

FAIR investment philosophy to evaluate businesses based on **F**orensics, **A**cceptable Price, **I**nvestment Style Agnostic, and **R**obustness

Targeting structural compounders with strong profitability and potential for valuation re-rating

Asset Allocation	Indicative Allocation (% to net assets)	
Instruments	Minimum	Maximum
Equity & Equity related instruments selected on the basis of Financial Services sector@@	80%	100%
Other Equity & Equity related instruments	0%	20%
Debt\$ and money market instruments#	0%	20%
Units issued by InvITs	0%	10%

Refer SID for more details on asset allocation | @@ including equity ETFs, \$including Debt ETFs; #Money Market instruments include commercial papers, commercial bills, treasury bills, Tri-party repo, Government securities having an unexpired maturity up to one year, call or notice money, certificate of deposit, usance bills, and any other like instruments as specified by the Reserve Bank of India from time to time. Equity and Equity related instruments includes convertible debentures, equity warrants, convertible preference shares, equity derivatives, units of REITs etc.

Investment Philosophy

Our **FAIR** investment framework helps in identifying robust and clean businesses available at acceptable prices without being biased toward either value or growth investing styles.

**F**

Forensics

Use forensic framework to check accounting quality, board governance standards and ownership background

**A**

Acceptable Price

Emphasize reasonably priced businesses with earnings power over the medium term, rather than focusing on the short term

**I**

Investment Style Agnostic

Emphasize investing in strong businesses capable of delivering long-term returns, while remaining agnostic to value or growth investing styles.

**R**

Robustness

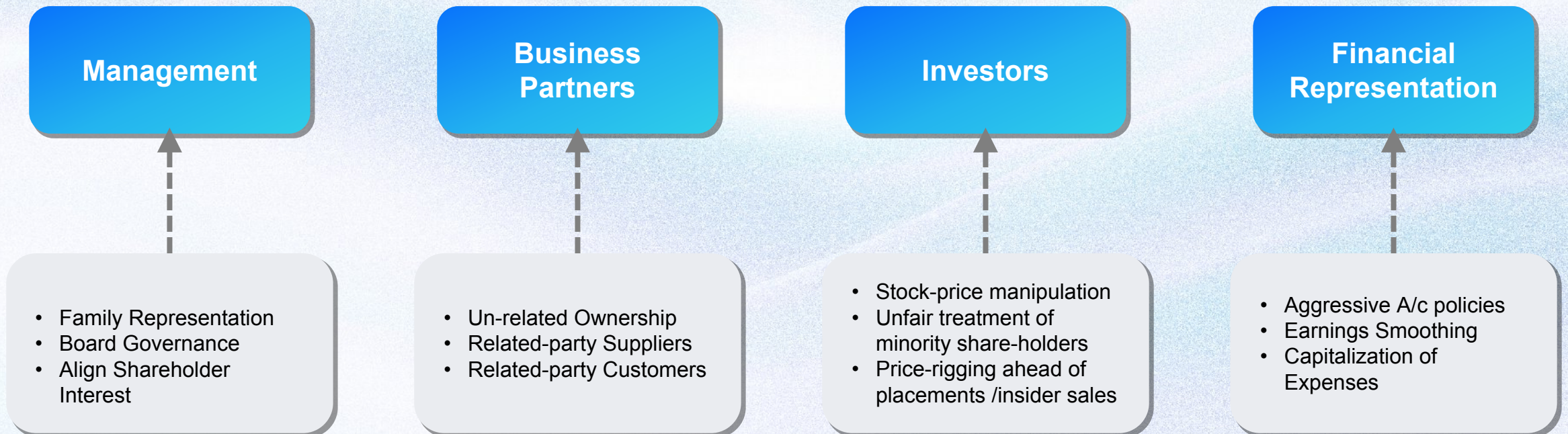
Pick well managed businesses having scalable opportunities and superior return on capital employed

We use a forensic analysis to pick only clean and quality businesses from the available universe

We do forensic analysis in 4 key areas before we like any business

Accounting quality | Board governance | Ownership checks | Management integrity

Forensic Analysis Framework



Acceptable Price

Focus on reasonably priced businesses with medium term earnings power

Investment value analysis Framework

- * **We analyse stocks and categorise them under 3 buckets**

- Discounted Value stocks
- Compounding Value stocks
- Risk-management stocks – Stocks we own due to their presence in benchmark

- * **A combination of Discounted and compounding value makes us Value/Growth style agnostic**

Discounted Investment Value

- * We derive discounted value based on % discount compared to intrinsic value of the stock
- * This bucket includes event driven, deep Value and turn-around businesses
- * Current Examples of businesses with static value – SBI and Indian Bank

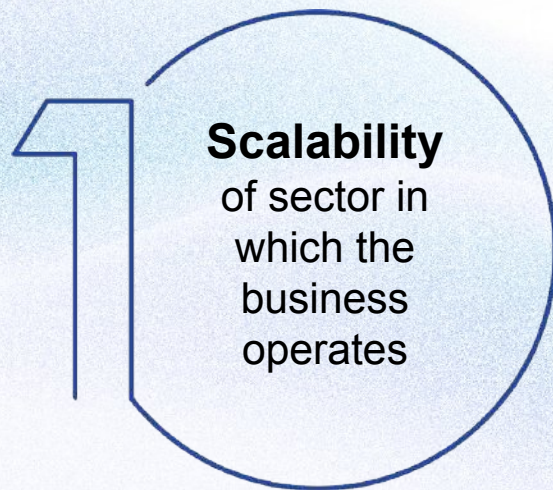
Compounding Investment Value

- * We derive compounded value based on estimated growth in intrinsic value over next 2 years.
- * This bucket includes consistent compounders that are sector leaders and market share gainers
- * Current Examples of businesses with dynamic value – Titan Co Ltd and Trent Ltd.

Robustness

Pick well managed businesses having scalable opportunities and superior return on capital employed

Qualitative factors:



Quantitative factors:

1. 5yr. average core business returns more than 10% to ensure company is earning higher than its cost of capital
2. Current year Sales, EBITDA, PAT should be more than 5yr. average Sales, EBITDA, PAT to ensure we leave out de-growing companies
3. Higher cash-flow conversion compared to sector peers over last business cycle

Risk Management at each level of investment process

Risk management is core to our strategy at each level of investment process

Investment Process



**Idea Generation/
Research**



**Portfolio
Construction/
Monitoring**



Trading

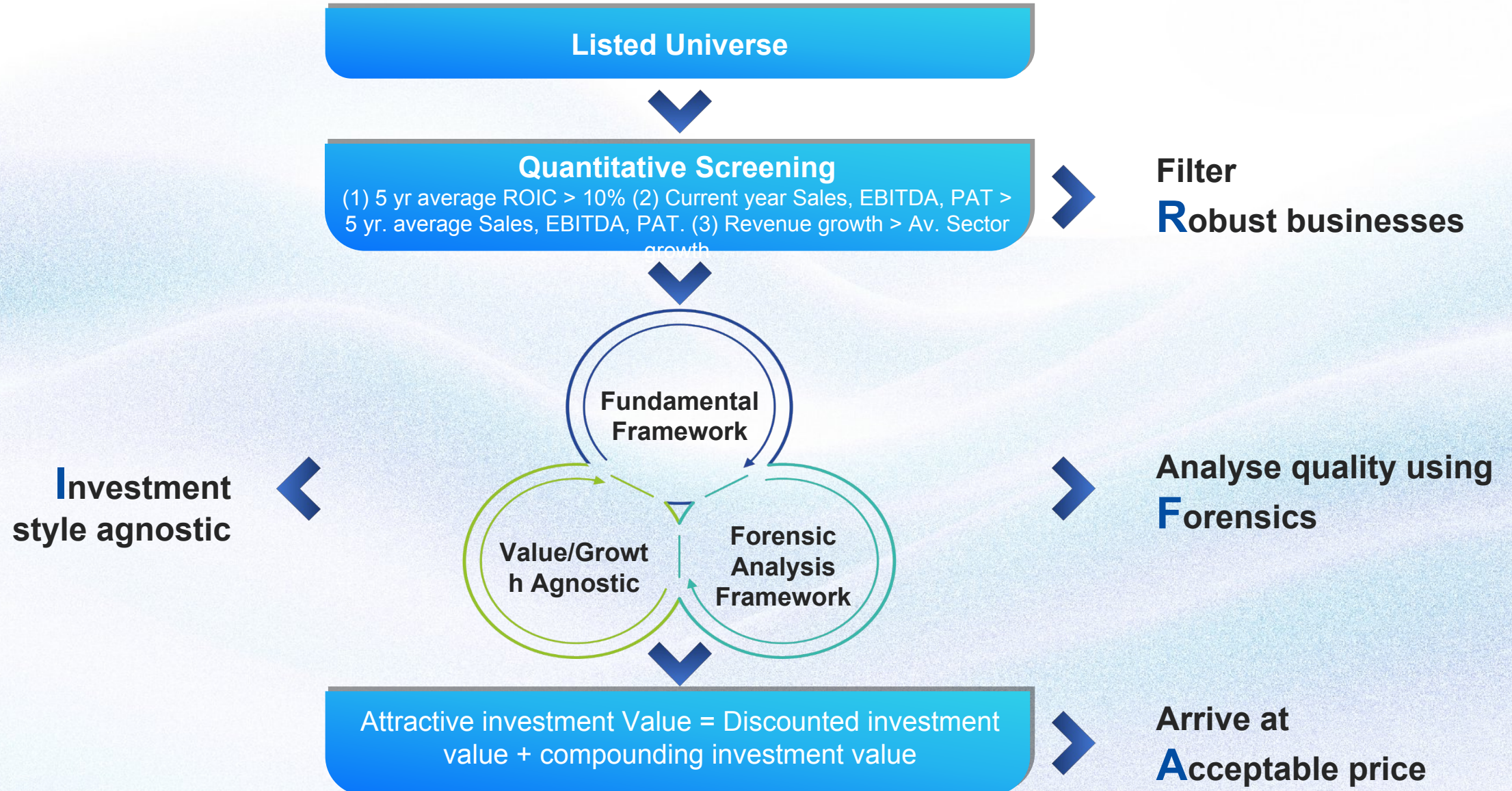
Risk Management

- Quality
- Corp. Governance
- Price
- Liquidity

- Reg. Guidelines
- Sell Discipline
- Portfolio Risk
- Residual Macro Bets

- Best Price Monitoring
- Liquidity Monitoring

Our Investment Process



Case Study – Muthoot Finance Ltd

India's leading gold-loan NBFC with ~75% market share, with 4,800+ branches

Structural compounding

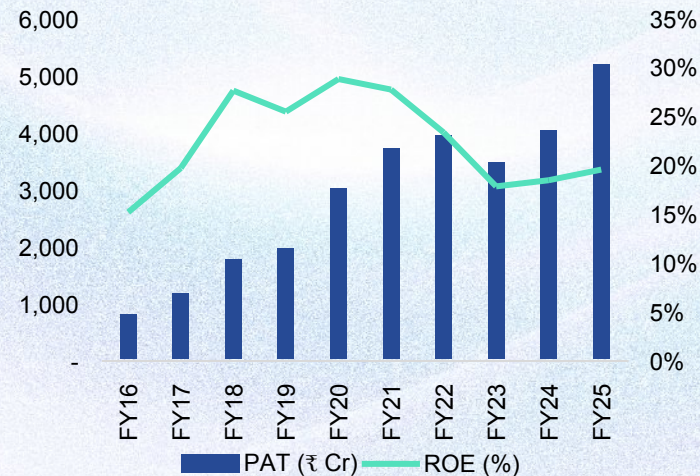
Gold Loan AUM



Greater use of household gold and gold-price tailwinds are driving strong AUM expansion

Profitability

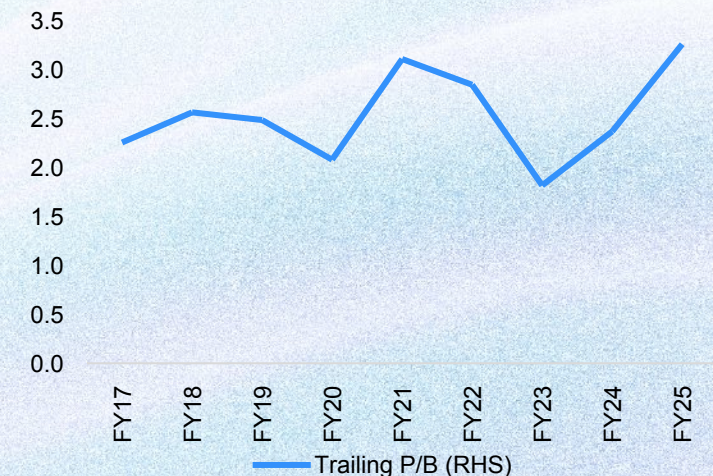
Profitability



Increase in loan growth, rising margins and operating leverage are driving profit growth

Re-rating

Valuation Multiples (x)



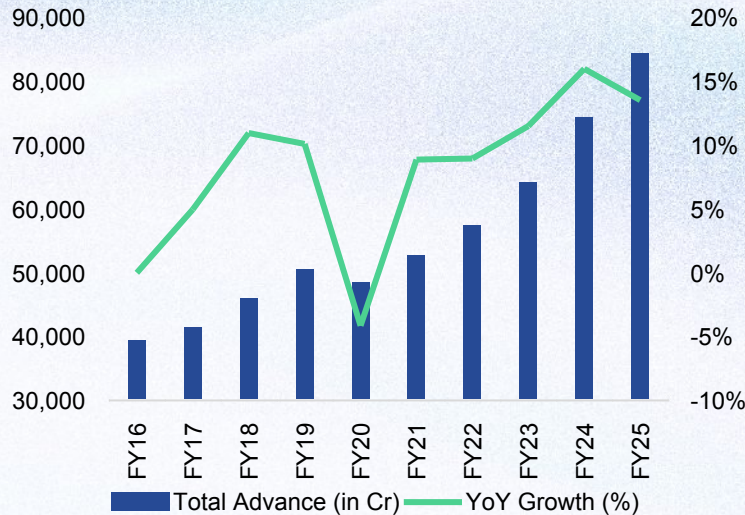
Consistent PAT momentum and return ratios are driving valuation

Case Study – Karur Vysya Bank Ltd

South India focused private bank with a strong MSME and retail lending franchise, backed by a deep semi-urban branch network and improving asset quality

Structural compounding

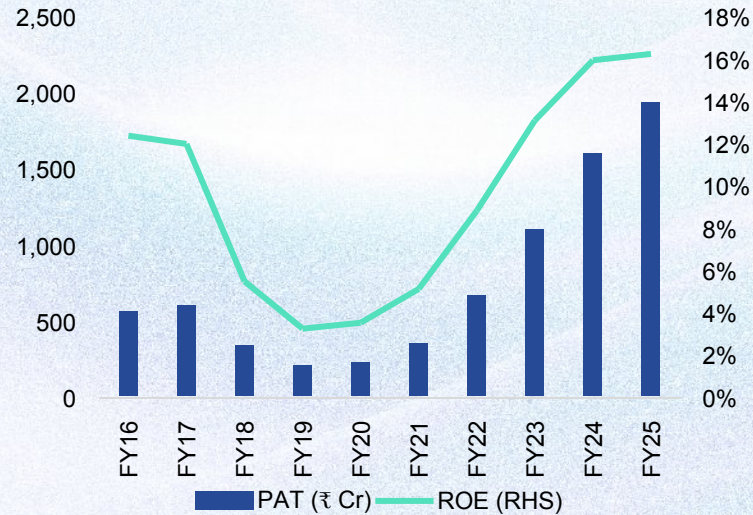
Trend in Advances



KVB has explicitly prioritized growth in its Retail, Agriculture & MSME segments

Profitability

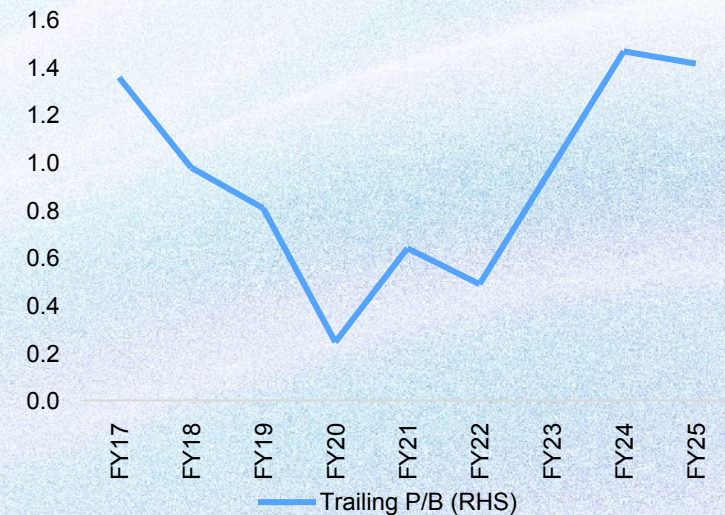
Profitability



Stable margins, lower credit costs are driving KVB's return ratios

Re-rating

Valuation Multiples (x)



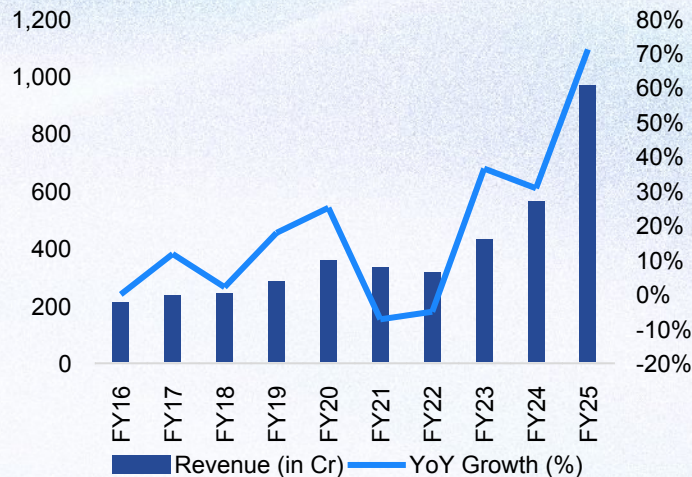
Strong profit growth and return ratios has led to valuation re-rating

Case Study – MCX Ltd

India's dominant commodity derivatives marketplace (~98% share), enabling futures and options trading in metals, bullion and energy

Structural compounding

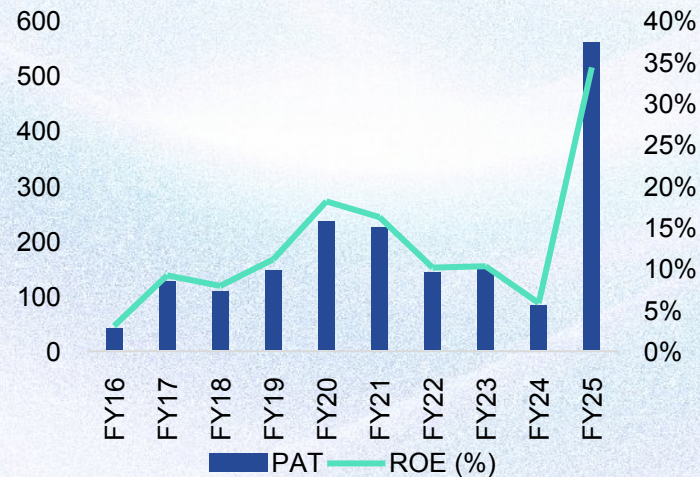
Revenue Trend



Transaction fees which drives over 85% of it's topline continues to be underpinned by consistently strong average daily turnover

Profitability

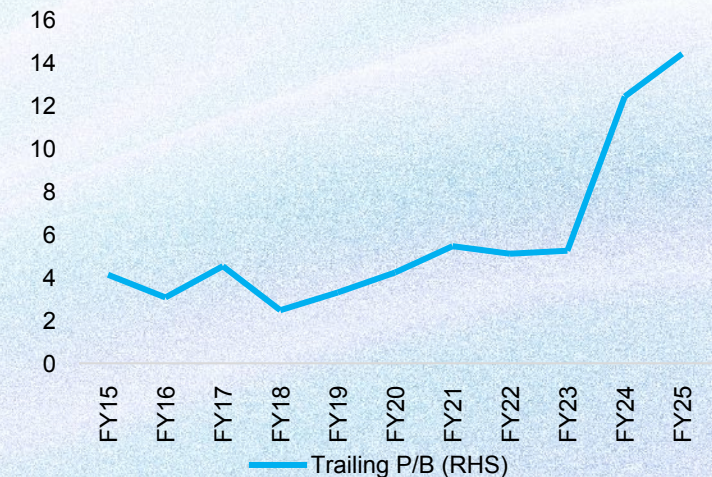
Margin and Return Ratio



MCX's asset-light, fee-driven model converts rising ADT and volumes into expanding margins through strong operating leverage

Re-rating

Valuation Multiples (x)



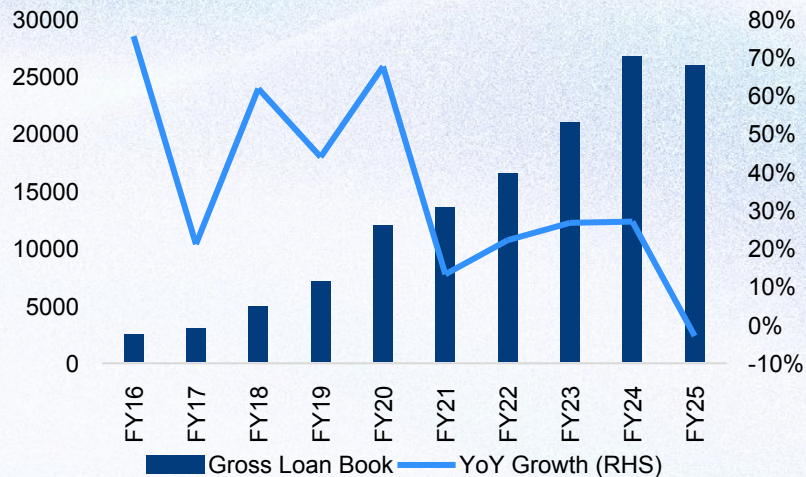
Consistent volume growth, improving margins & strong return ratios have led to valuation re-rating

Case Study – Credit Access Grameen Ltd

Top rural microfinance leader with 6% market share, delivering flexible credit solutions to low-income women and sustaining high customer loyalty with 88% retention

Structural compounding

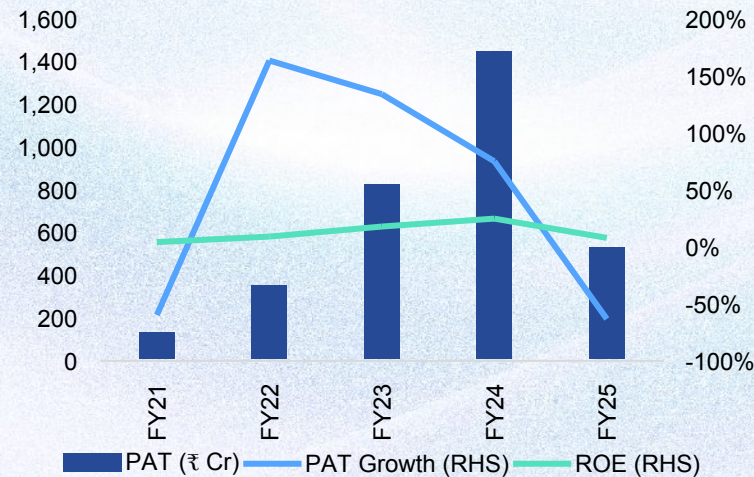
Loan Book (in INR Cr)



The loan book of the company has grown at a healthy ~33% CAGR over the past decade

Profitability

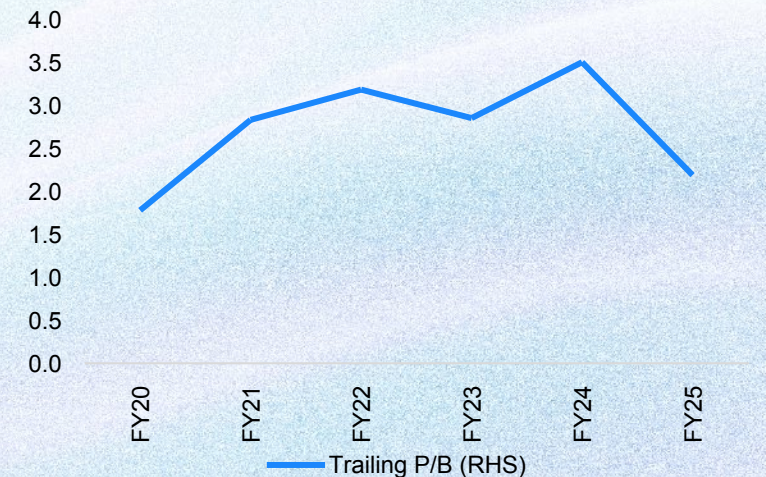
Profitability



The profitability peaked out in FY24 and is expected to revive from FY26 due to the cyclical nature of the business

Re-rating

Valuation Multiples (x)



With the expectations of MFI cycle turning around, valuation has re-rated

Our proven track record in launching sector/theme-based active and passive Funds



	Edelweiss Technology Fund	Edelweiss BSE Capital Markets & Insurance ETF	Edelweiss Consumption Fund	Edelweiss BSE Internet Economy Index Fund
Launch Date	5 th March 2024	30 th Dec 2024	20 th Feb 2025	15 th May 2025
Scheme Returns	12.94%	14.93%	15.90%	12.06%
Nifty 50 TRI Returns	11.01%	12.20%	15.51%	5.57%
Benchmark Returns	7.63%	15.22%	17.96%	13.12%

Fund Managers



Mr. Ashwani Agarwalla (Fund Manager – Equity)

With over 20 years of experience in investment management, an MBA – Finance from T A Pai Management Institute (TAPMI), 2003 – 2005, CFA charter-holder, meet Mr. Ashwani Kumar Agarwalla.

Ashwani manages our ELSS fund, credited with timely investing in PSU banks, gold finance and capital market companies. He has covered various sectors, across market caps. He specializes in BFSI, auto and cyclical sectors. He likes to invest in structural long-term compounders and rerating stories and generate alpha.



Mr. Trideep Bhattacharya (CIO – Equities)

With a PGDBM in Finance from SP Jain Institute of Management & Research, Mumbai and a B.Tech in Electrical Engineering from IIT, Kharagpur, meet our CIO Equities – Mr. Trideep Bhattacharya. Trideep comes with over two decades of experience in Equity investing across Indian and Global markets. Prior to joining Edelweiss AMC, he was instrumental in building a market-leading PMS business at Axis Asset Management Company, as Senior Portfolio Manager – Alternate Equities.

He has also spent a significant amount of time as a Portfolio Manager at State Street Global Advisors and UBS Global Asset Management (London, UK).



Mr. Amit Vora, Head of Dealing and Fund Manager – Overseas Investments

With over 18 years of rich experience in equity dealings in the financial markets, meet our Head of the Equity Dealing Desk, Mr. Amit Vora. Amit has been associated with Edelweiss Asset Management Limited since 2019. His role here involves overseeing equity trading activities and managing investments in foreign securities. He has a strong track record of generating trading ideas, managing trades of mutual funds and foreign institutional investors (FIIs), and driving successful outcomes in the financial industry.

Amit's past associations include a stint at Antique Stock Broking, where he was designated the AVP – Sales Trader and generated trading ideas and managed trades of mutual funds and FIIs.

Our Investment Team



Mr. Trideep Bhattacharya, Chief Investment Officer (CIO) – Fundamental Equities

Fund Management Team



Mr. Ashwani Kumar Agarwalla
Fund Manager



Mr. Sumanta Khan
Fund Manager



Mr. Dhruv Bhatia
Fund Manager



Mr. Raj Koradia
Asst. Fund Manager

Centralized Research Team



Mr. Aniruddha Kekatpure
Head - Research



Mr. Mehul Dalmia
Research Analyst



Mr. Ashish Sood
Research Analyst



Ms. Tejal Nagmoti
Research Analyst





Mr. Gnyan Thaker
Research Analyst

Fund Details

Category	Sectoral Fund
Fund Manager	Mr. Ashwani Agarwalla Mr. Trideep Bhattacharya Mr. Amit Vora (Overseas)
Benchmark	Nifty Financial Services TRI
Investment Objective	<p>The investment objective of the scheme is to generate long-term capital appreciation by investing predominantly in equity and equity related securities with a focus on companies engaged in financial services sectors.</p> <p>However, there is no assurance that the investment objective of the scheme will be achieved.</p>
Minimum Application Amount	Minimum of Rs. 100/- and in multiples of Re. 1/- thereafter.
NFO Period	27 th January 2026 – 10 th February 2026
Exit Load	<ul style="list-style-type: none">• If the units are redeemed /switched out on or before 90 days from the date of allotment – 1% of the applicable NAV• If the units are redeemed /switched out after 90 days from the date of allotment - NIL

Risk-o-meter and Disclaimer

This product is suitable for investors who are seeking*	Scheme Risk-o-meter (Edelweiss Financial Services Fund)	Benchmark Risk-o-meter (Nifty Financial Services TRI)
<ul style="list-style-type: none"> • Long term capital appreciation • Investment in equity and equity related instruments with a focus on companies engaged in Financial Services sectors 	 <p>RISK-O-METER</p> <p>The risk of the scheme is Very High</p>	 <p>RISK-O-METER</p> <p>The risk of the benchmark is Very High</p>
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Risk-o-meter and Disclaimer

Edelweiss Consumption Fund is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in equity and equity related instruments with a focus on companies engaged in consumption and consumption related sectors or allied sectors

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Edelweiss Consumption Fund



The risk of the scheme is Very High

NIFTY India Consumption TRI



The risk of the benchmark is Very High

Edelweiss Technology Fund is suitable for investors who are seeking*:

- Long-term capital appreciation
- Investment in equity and equity related instruments of technology and technology related companies

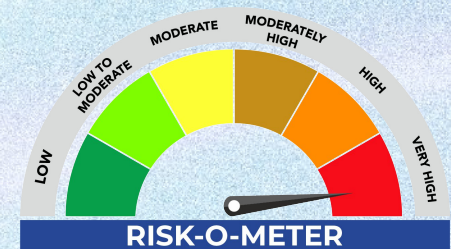
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Edelweiss Technology Fund



The risk of the scheme is Very High

BSE TECK TRI



The risk of the benchmark is Very High

Risk-o-meter and Disclaimer

Edelweiss BSE Internet Economy Index Fund is suitable for investors who are seeking*:

- Long-term capital appreciation
- Passive Investment in equity and equity related securities replicating the composition of BSE Internet Economy Total Returns Index, subject to tracking errors

*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Edelweiss BSE Internet Economy Index Fund



The risk of the scheme is Very High

BSE Internet Economy TRI



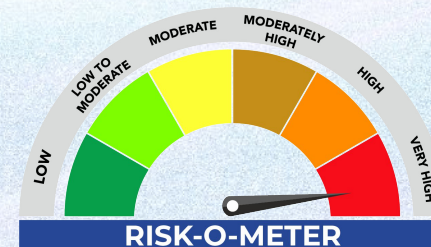
The risk of the benchmark is Very High

Edelweiss BSE Capital Markets & Insurance ETF is suitable for investors who are seeking*:

- Long-term capital appreciation
- Returns that are in line with the performance of the BSE Capital Markets & Insurance Total Return Index, subject to tracking errors

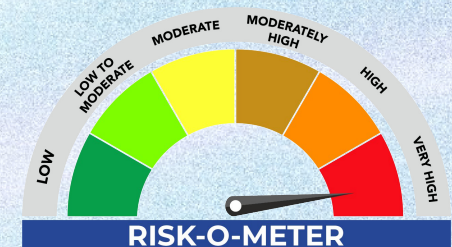
*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

BSE Capital Markets & Insurance ETF



The risk of the scheme is Very High

BSE Capital Markets & Insurance TRI



The risk of the benchmark is Very High

Performance

Period	Edelweiss Technology Fund – Direct (G)		Edelweiss Technology Fund – Regular (G)		Benchmark (BSE TECK TRI)		Additional Benchmark (Nifty 50 TRI)	
	Returns*	Value of ₹10,000 invested	Returns*	Value of ₹10,000 invested	Returns*	Value of ₹10,000 invested	Returns*	Value of ₹10,000 invested
1 Year	3.54%	10,353	1.79%	10,179	-4.58%	9,543	9.97%	10,994
Since Inception	14.91%	12,726	12.94%	12,349	7.63%	11,360	11.01%	11,985

Past performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments.

CAGR return for above 1 year and annualized return for less than 1 year. Different plans shall have different expense structures. The performance details provided herein are of the Regular and Direct Plan of Edelweiss Technology Fund. Returns are for Growth Options only. Since inception return of benchmark is calculated from inception of regular plan. In case the start/end date is a non-business day, the NAV of the previous day is used for computation. **Inception Date: Mar 05, 2024.** The scheme is currently managed by Mr. Sumanta Khan (managing this fund since Apr 01, 2024), Mr. Trideep Bhattacharya (managing this fund since Mar 05, 2024), Mr. Raj Koradia (managing this fund since Aug 01, 2024) and Mr. Amit Vora (managing this fund since Mar 05, 2024). Please refer pages 80-82 of the factsheet for the performance of other funds managed by the fund manager. **Source: Ace MF, Data as on Nov 28, 2025.**

Period	Edelweiss Consumption Fund – Direct (G)		Edelweiss Consumption Fund – Regular (G)		Benchmark (Nifty India Consumption TRI)		Additional Benchmark (Nifty 50 TRI)	
	Returns*	Value of ₹10,000 invested	Returns*	Value of ₹10,000 invested	Returns*	Value of ₹10,000 invested	Returns*	Value of ₹10,000 invested
6 Months	16.90%	10,843	15.06%	10,751	20.43%	11,019	13.41%	10,668
Since Inception	22.65%	11,744	20.65%	11,590	23.33%	11,796	20.14%	11,551

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CAGR return for above 1 year and annualized return for less than 1 year. Different plans shall have different expense structures. The performance details provided herein are of the Regular and Direct Plan of Edelweiss Consumption Fund. Returns are for Growth Options only. Since inception return of benchmark is calculated from inception of regular plan. In case the start/end date is a non-business day, the NAV of the previous day is used for computation. **Inception Date: Feb 20, 2025.** The scheme is currently managed by Mr. Dhruv Bhatia (managing this fund since Feb 20, 2025), Mr. Trideep Bhattacharya (managing this fund since Feb 20, 2025), and Mr. Amit Vora (managing this fund since Feb 20, 2025). Please refer pages 80-82 of the factsheet for the performance of other funds managed by the fund manager. **Source: Ace MF, Data as on Nov 28, 2025.**

Performance

Period	Edelweiss BSE Internet Economy Index Fund – Direct (G)		Edelweiss BSE Internet Economy Index Fund – Regular (G)		Benchmark (BSE Internet Economy TRI)		Additional Benchmark (Nifty 50 TRI)	
	Returns*	Value of ₹10,000 invested	Returns*	Value of ₹10,000 invested	Returns*	Value of ₹10,000 invested	Returns*	Value of ₹10,000 invested
6 Months	22.89%	11,141	22.09%	11,102	23.47%	11,170	13.41%	10,668
Since Inception	23.15%	11,250	22.35%	11,206	24.32%	11,312	10.33%	10,557

Past performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments.

CAGR return for above 1 year and annualized return for less than 1 year. Different plans shall have different expense structures. The performance details provided herein are of the Regular and Direct Plan of Edelweiss Technology Fund. Returns are for Growth Options only. Since inception return of benchmark is calculated from inception of regular plan. In case the start/end date is a non-business day, the NAV of the previous day is used for computation. **Inception Date: May 15, 2025.** The scheme is currently managed by Mr. Bhavesh Jain (managing this fund since May 15, 2025), and Mr. Bharat Lahoti (managing this fund since May 15, 2025). Please refer pages 80-82 of the factsheet for the performance of other funds managed by the fund manager. **Source: Ace MF, Data as on Nov 28, 2025.**

Period	Edelweiss BSE Capital Markets & Insurance ETF		Benchmark (BSE Capital Markets & Insurance TRI)		Additional Benchmark (Nifty 50 TRI)	
	Returns*	Value of ₹10,000 invested	Returns*	Value of ₹10,000 invested	Returns*	Value of ₹10,000 invested
6 Months	16.22%	10,809	16.57%	10,826	13.41%	10,668
Since Inception	16.36%	11,493	16.69%	11,522	13.37%	11,220

Past performance may or may not be sustained in the future and should not be used as a basis for comparison with other investments.

CAGR return for above 1 year and annualized return for less than 1 year. Different plans shall have different expense structures. The performance details provided herein are of the Regular and Direct Plan of Edelweiss Technology Fund. Returns are for Growth Options only. Since inception return of benchmark is calculated from inception of regular plan. In case the start/end date is a non-business day, the NAV of the previous day is used for computation. **Inception Date: Dec 30, 2024.** The scheme is currently managed by Mr. Bhavesh Jain (managing this fund since Dec 30, 2024). Please refer pages 80-82 of the factsheet for the performance of other funds managed by the fund manager. **Source: Ace MF, Data as on Nov 28, 2025.**



Thank You