

Kotak Special Opportunities Fund

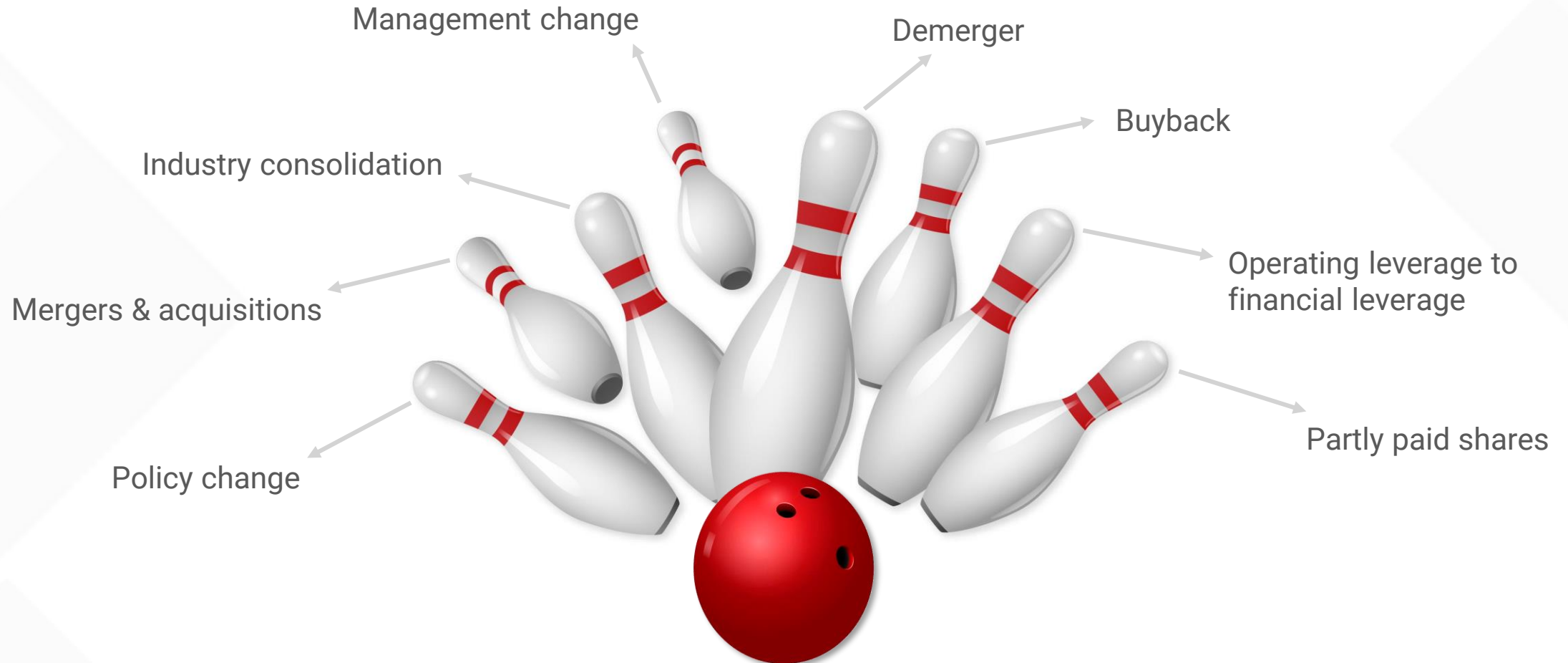
An Open-ended Equity Scheme Following Special Situations Theme

Investing In Special Opportunities

NFO from 10th June 2024 to 24th June 2024

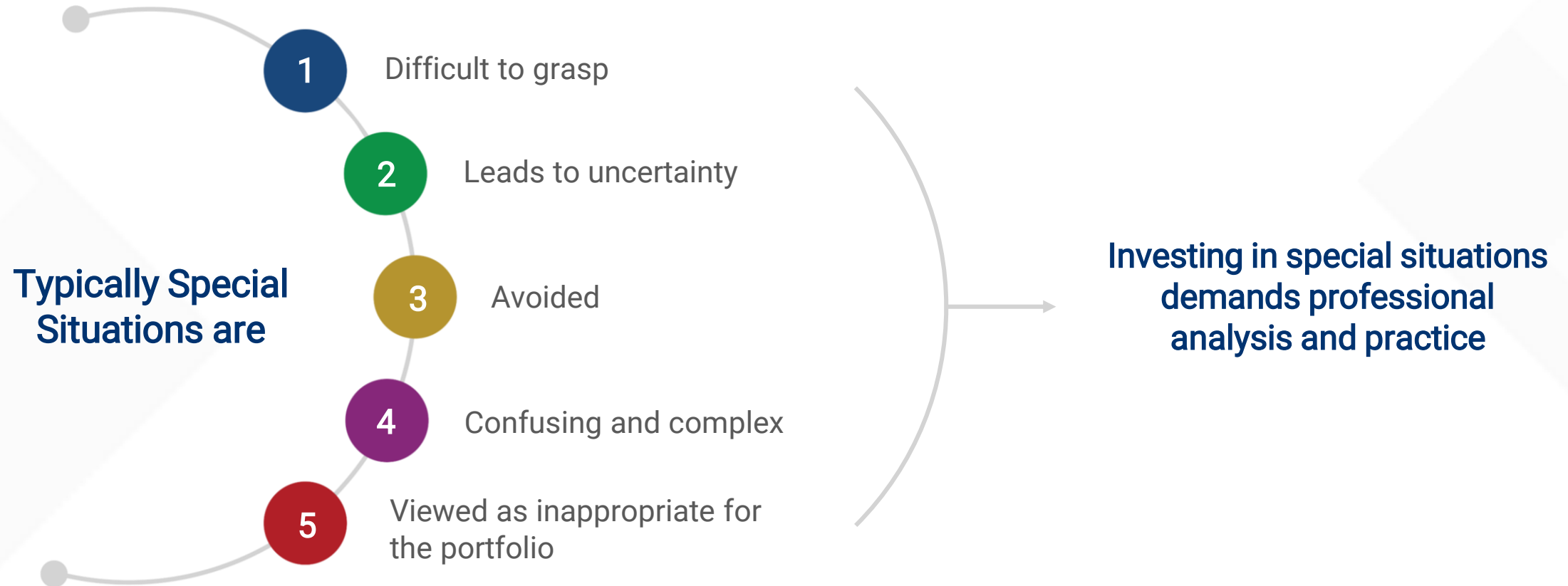
Special Situations: Aim To Strike The Right Opportunity

Special Situation Investing Focuses On Leveraging Unique Situations That Affect The Value Of Stocks



The illustrations given above are the special situations under Macro-economic/Global changes, Industry /Company Specific (Event/Developments), corporate actions, etc. This list is illustrative and not exhaustive, there are several other opportunities that may give rise to special situations. For more details please refer the Scheme Information Document (SID) of the Scheme.

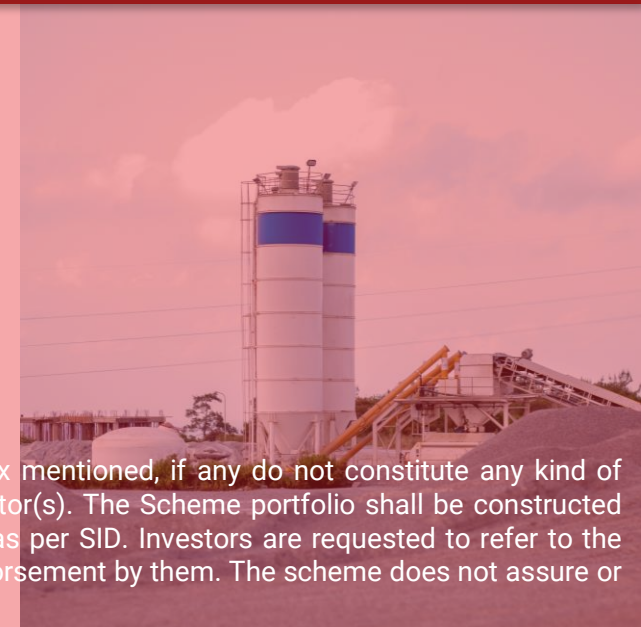
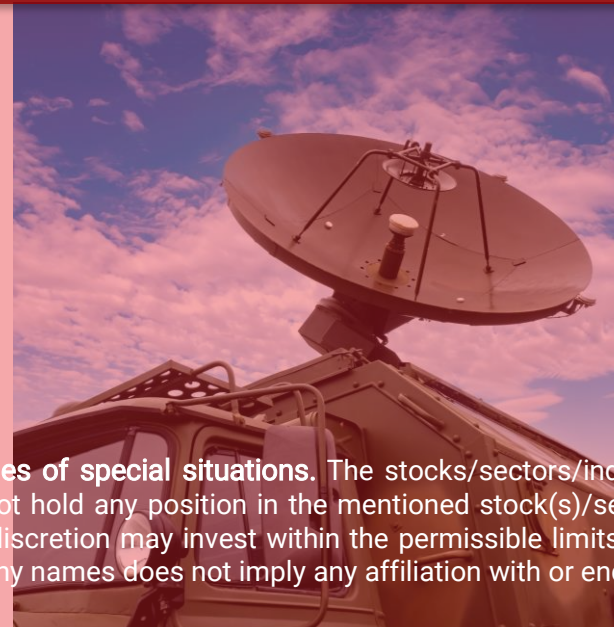
Special Situations Can Be Complex To Analyze



Active management, bottom-up stock selection, and the B-M-V approach are crucial for assessing a stock's intrinsic value versus its market price.



Special Situations Example



Historical examples and illustrations provided are solely for the purpose of explaining the themes of special situations. The stocks/sectors/index mentioned, if any do not constitute any kind of recommendation and are for information purpose only. Kotak Mahindra Mutual Fund may or may not hold any position in the mentioned stock(s)/sector(s). The Scheme portfolio shall be constructed based on the provisions in the Scheme Information Document(SID). The Fund Manager may at its discretion may invest within the permissible limits as per SID. Investors are requested to refer to the detailed asset allocation and investment strategy given in SID for complete details. Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns. Past performance may or may not be sustained in future

Government Policy Restricting Imports Has Benefited Defense Companies

Index / Stocks	CAGR %
Nifty India Defence Index	68.4%
Hindustan Aeronautics Ltd.	82.3%
Bharat Electronics Ltd.	70.6%



Source: Nifty Indices | Bloomberg | Data as on 17th May, 2024 | Restriction Announcement date is considered | Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s)/stock(s)/ mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/ Fund may or may not have any future position in these sector(s)/stock(s). The performance of the index shown does not in any manner indicate the performance of the Scheme. Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns. Past performance may or may not be sustained in future

Policy Change: Real Estate

RERA's Implementation Transformed Real Estate sector

Pre RERA Nifty Realty Index



Post RERA Nifty Realty Index

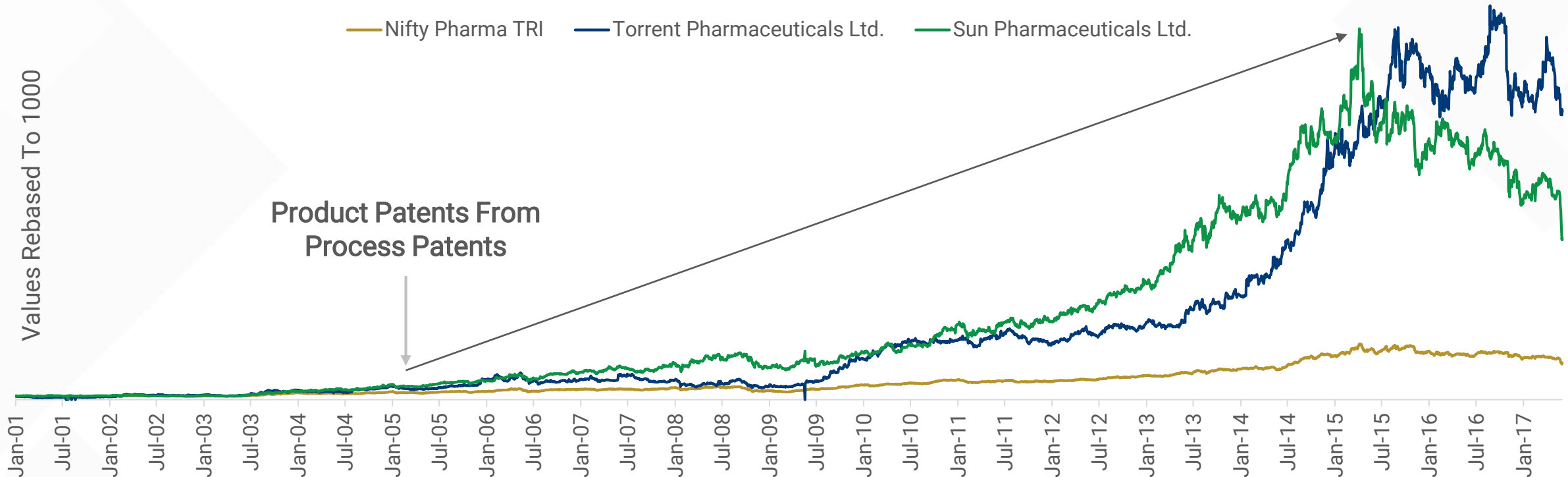


Source: ICRA MFI Explorer | RERA date considered is 01, May 2016 | Data As On 17th May 2024. Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s) mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/ Fund may or may not have any future position in these sector(s)/stock(s). The performance of the index shown does not in any manner indicate the performance of the Scheme. Past performance may or may not be sustained in future

Special Situation In Pharma Sector Led To A Rise In Generic Export

US Hatch Waxman Act – Facilitated entry of generics post patent expiry

Change to product patents from process patents – Process patents helped Indian companies develop chemistry skills, while the shift to product patents eased entry into global markets through product licensing.



Source: ICRA MFI Explorer | Bloomberg | Data As On 17th May, 2024. Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s)/stock(s)/index mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/ Fund may or may not have any future position in these sector(s)/stock(s). The performance of the index shown does not in any manner indicate the performance of the Scheme. Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns. Past performance may or may not be sustained in future.

Policy Change: Electronic Manufacturing

Launch of PLI in April 2020 And China +1 Positively Impacted Electronic Manufacturing Companies

Dixon Technologies (India) Ltd Price



Amber Enterprises India Ltd Price



Source: Bloomberg | Data As On 17th May, 2024. Production Linked Incentive (PLI). Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/ Fund may or may not have any future position in these sector(s)/stock(s). Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns. Past performance may or may not be sustained in future

Mergers & Acquisitions: Linde India Ltd.

March 2020 - Joint venture Of Linde India And Praxair Achieves Synergies Worth Rs 1.75 Billion Post-Merger

Linde India Ltd (IND)
50% Equity Holding



Praxair India Private Ltd
(IND)
50% Equity Holding



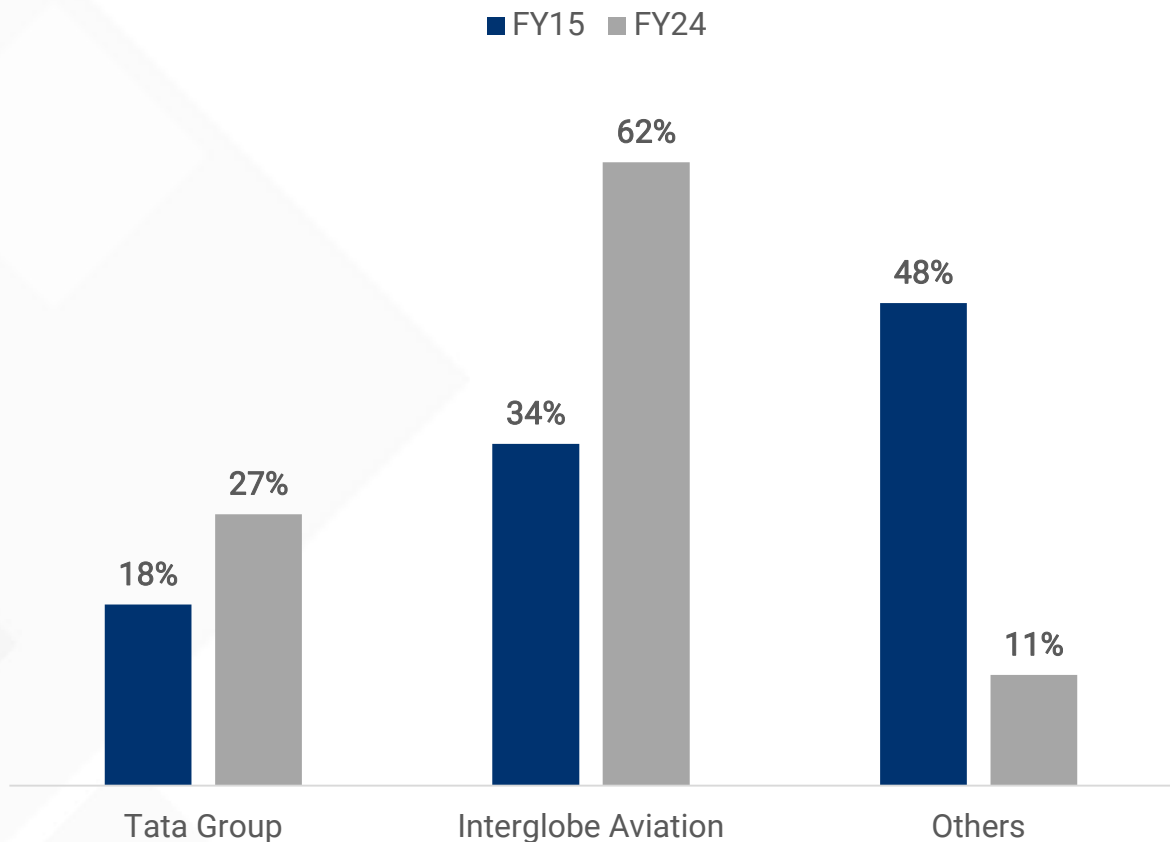
Linde South Asia Services
Pvt Ltd (IND)

	CY 19 (INR)	CY 23 (INR)
Sales	17.62 Bn	27.69 Bn
Employee Cost Reduction	1.1 Bn	0.5 Bn
Contract Job Expenses	0.8 Bn	Nil
Freight And Transport	1.8 Bn	1.3 Bn
Market Cap	~58 Bn (1 st Jan 19)	~704 Bn (30 th April 24)

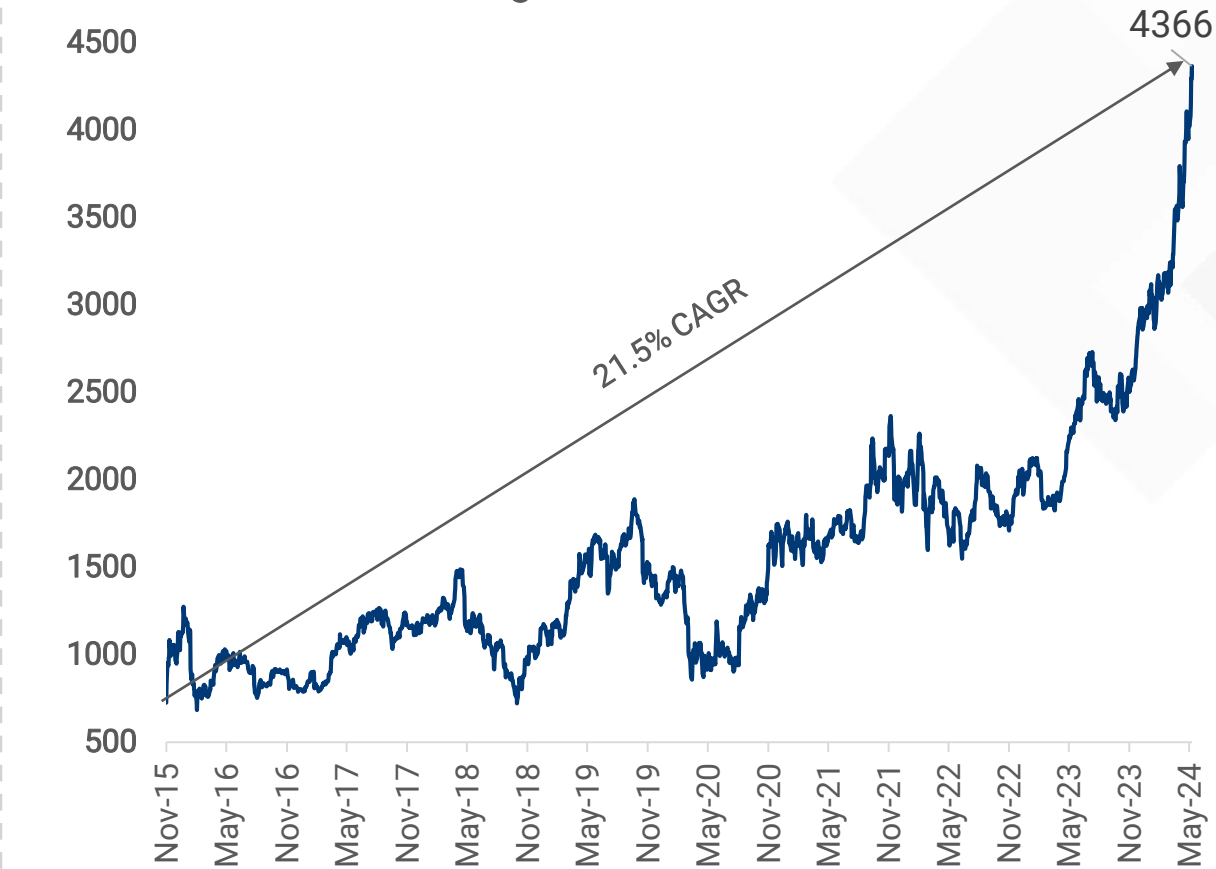
Source: Bloomberg. Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same. This is historical Data and Fund Manager may or may not take exposure in the said Stock/sector basis market conditions and in the best interest of the investors. Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns. Past performance may or may not be sustained in future

Top Players Had Benefited From Industry Consolidation

Shift In Airline Market Share



Interglobe Aviation Ltd

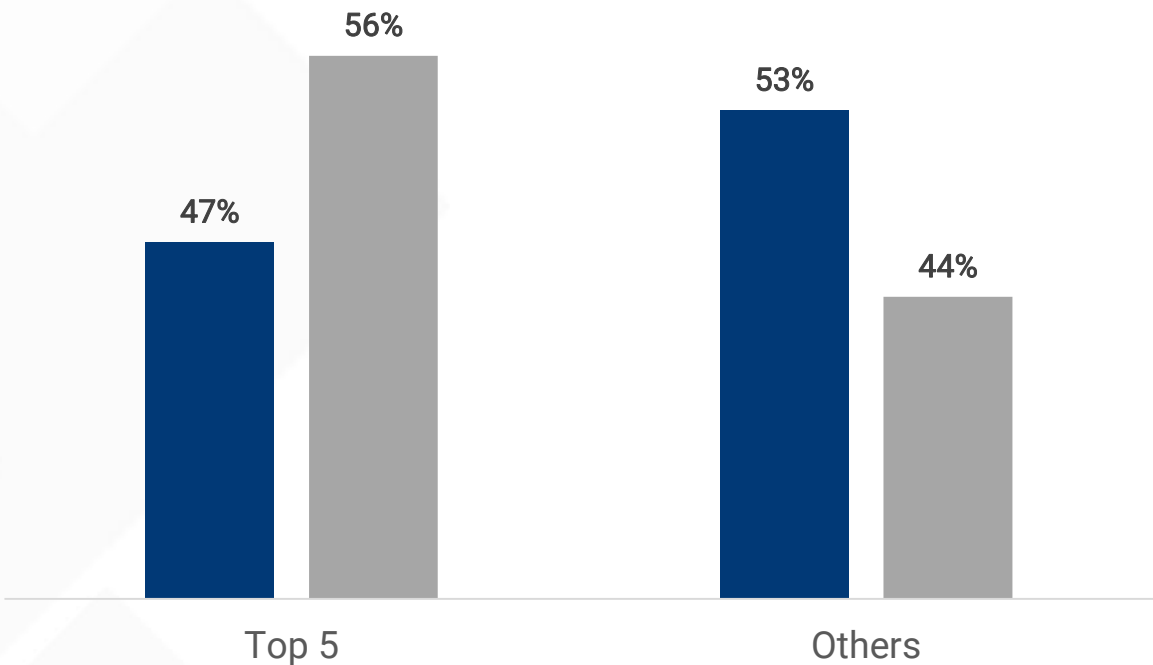


Source: Bloomberg. Price As On 17th May, 2024. Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same. This is historical Data and Fund Manager may or may not take exposure in the said Stock/sector basis market conditions and in the best interest of the investors. Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns. Past performance may or may not be sustained in future

Top Players Had Benefited From Industry Consolidation

Top 5 Cement Players See Rise In Market Share

■ FY18 ■ FY24



Ultratech Cement Ltd

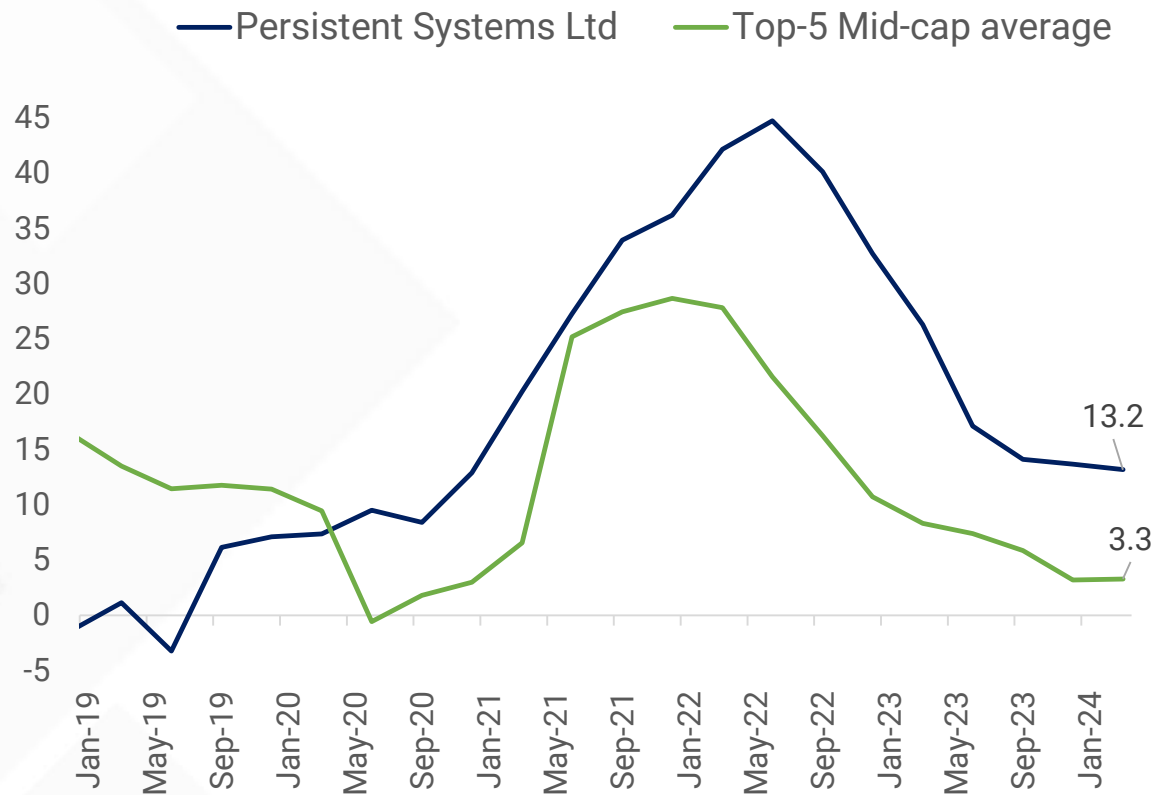


Source: Bloomberg, Price as on 17th May 2024. Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same. This is historical Data and Fund Manager may or may not take exposure in the said Stock/sector basis market conditions and in the best interest of the investors. Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns. Past performance may or may not be sustained in future

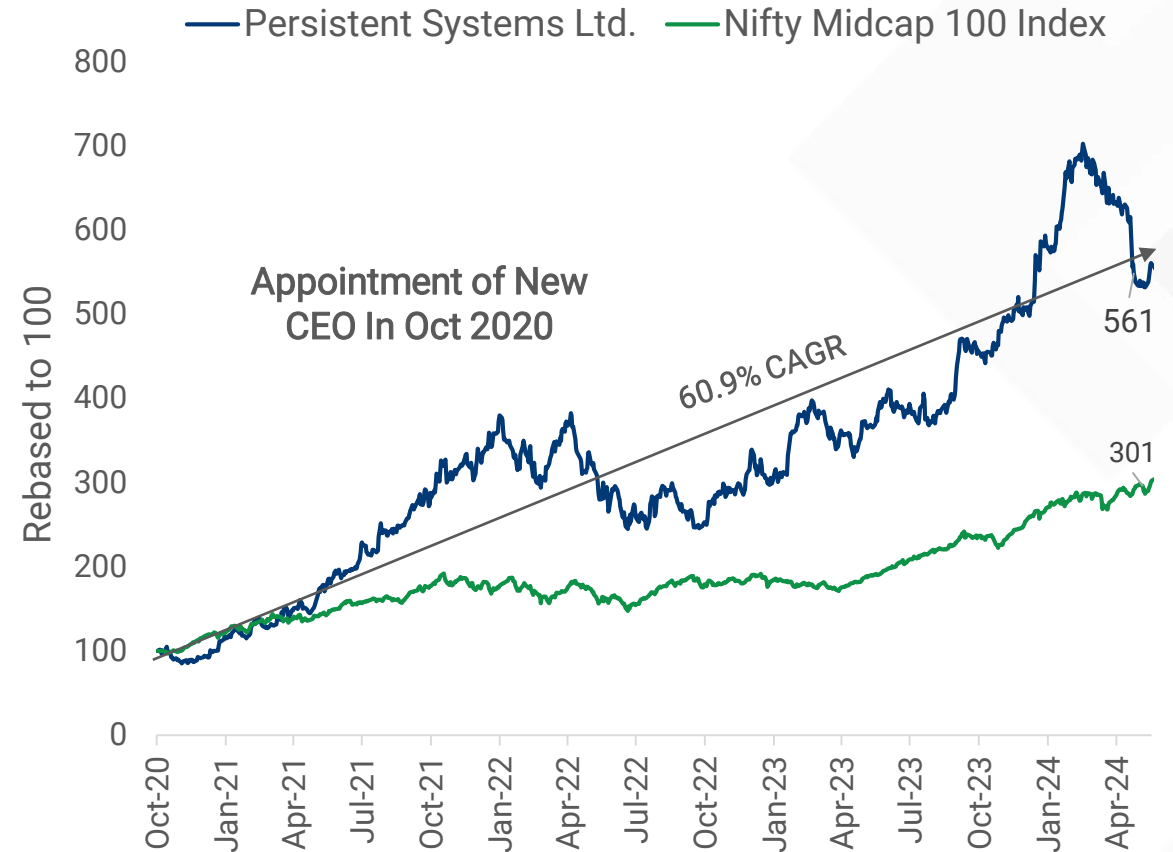
Management Change: Information Technology

Management Change May Lead To A Positive Change

Sharp turn around and outperformance in revenue growth (YoY, USD, %)



Growth seen in stock price

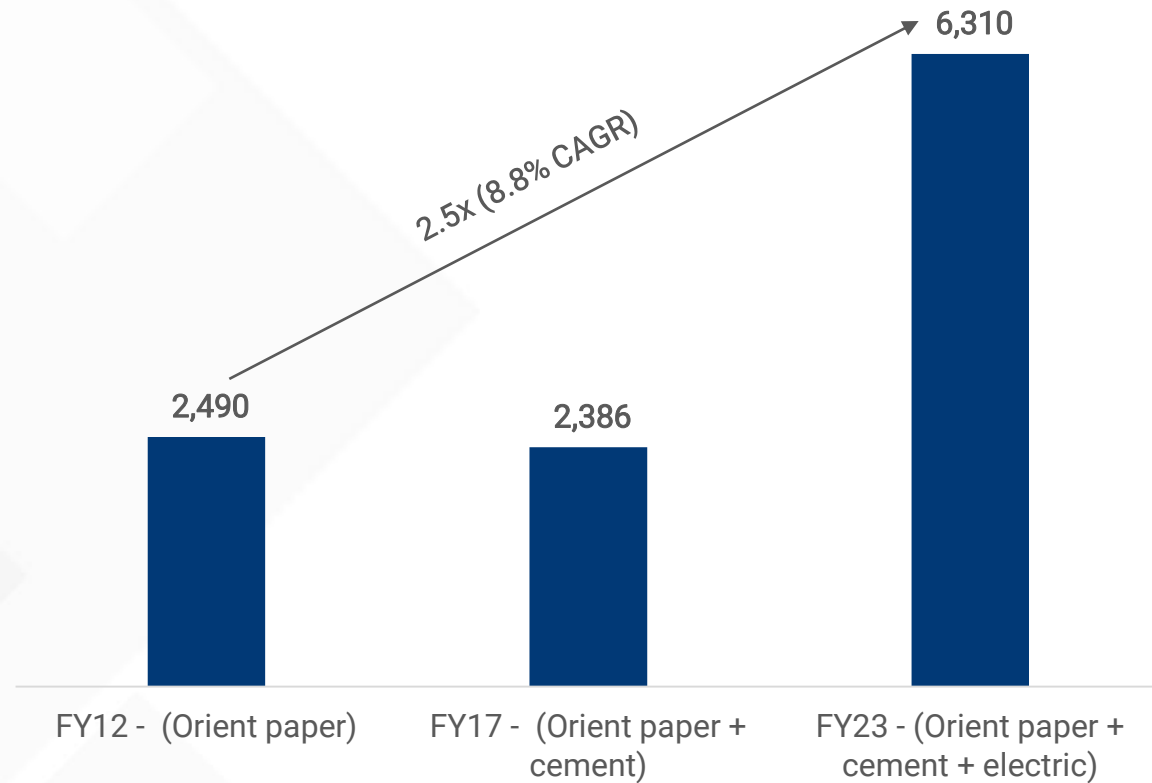


Source: NSE Indices, Price As On 17th May, 2024. Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s)/stock(s)/index mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/ Fund may or may not have any future position in these sector(s)/stock(s). The performance of the index shown does not in any manner indicate the performance of the Scheme. Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns. Stock selection will be at the discretion of the Fund Manager. Past performance may or may not be sustained in future

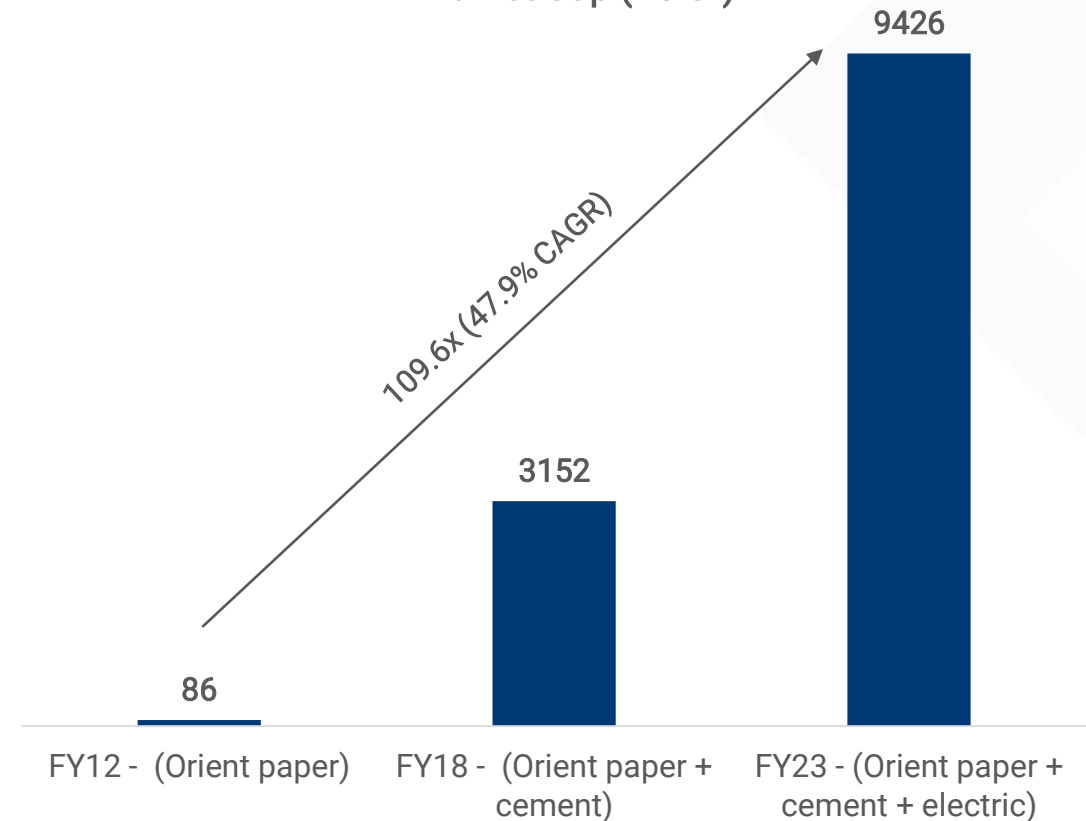
Orient paper – Cement – Electricals demerger unlocks value

Demerger of the cement business - April, 2012 | Demerger of the consumer electric business - March, 2017

Revenues (Rs Cr)



Market Cap (Rs Cr)

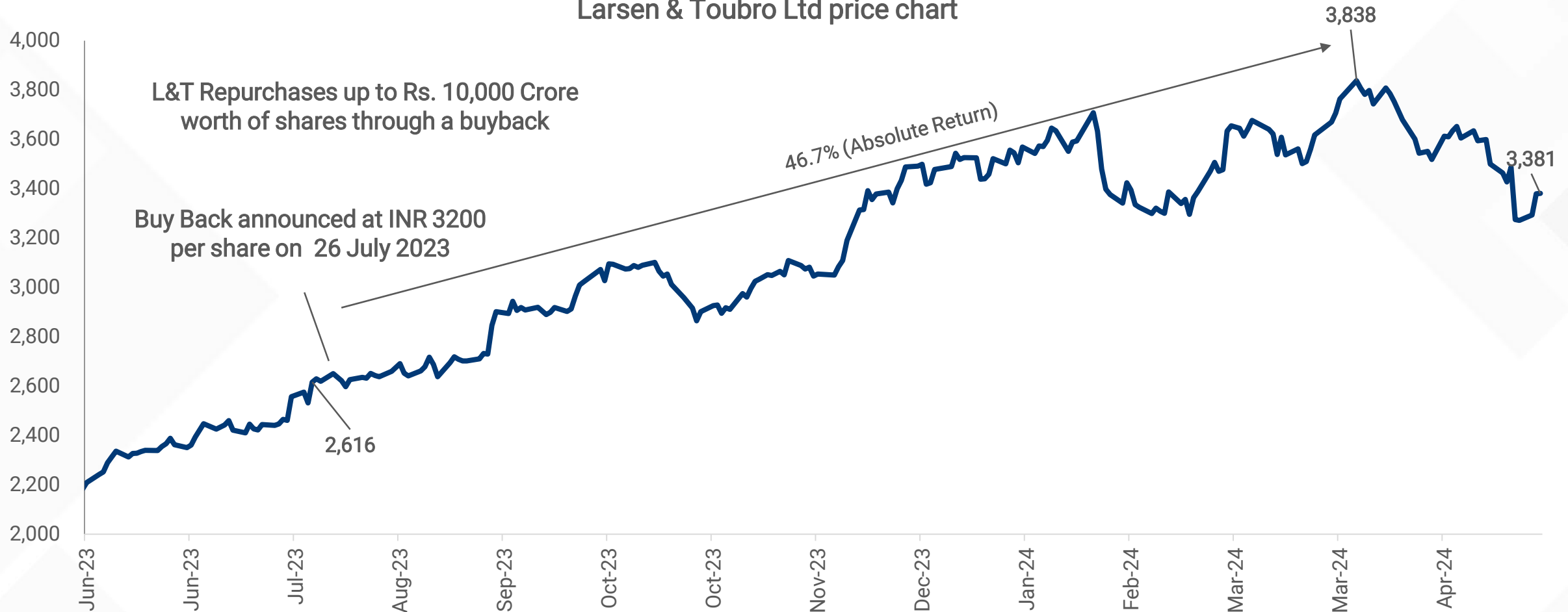


Source: Bloomberg, Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/ Fund may or may not have any future position in these sector(s)/stock(s). Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns. Past performance may or may not be sustained in future.

Buyback: Larsen & Toubro Ltd

Larsen & Toubro Ltd Buyback Impacted Stock Price Positively

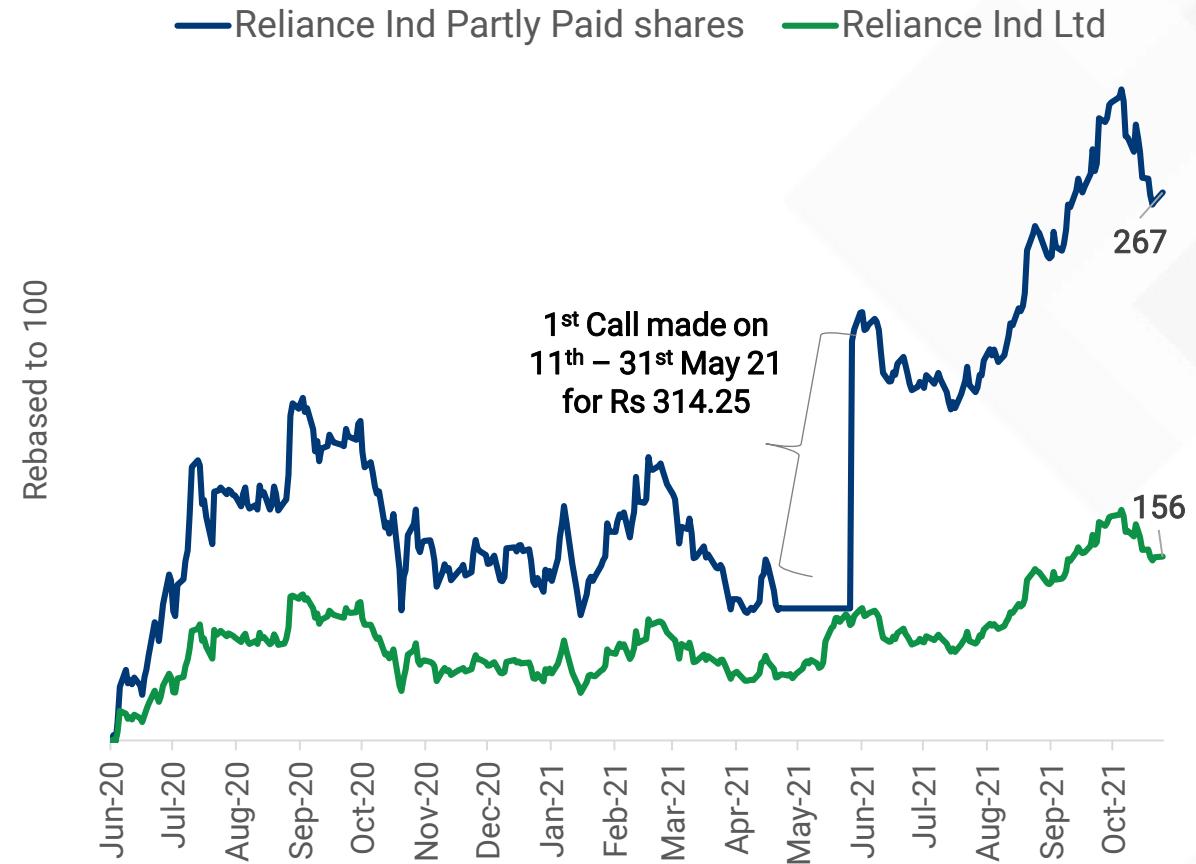
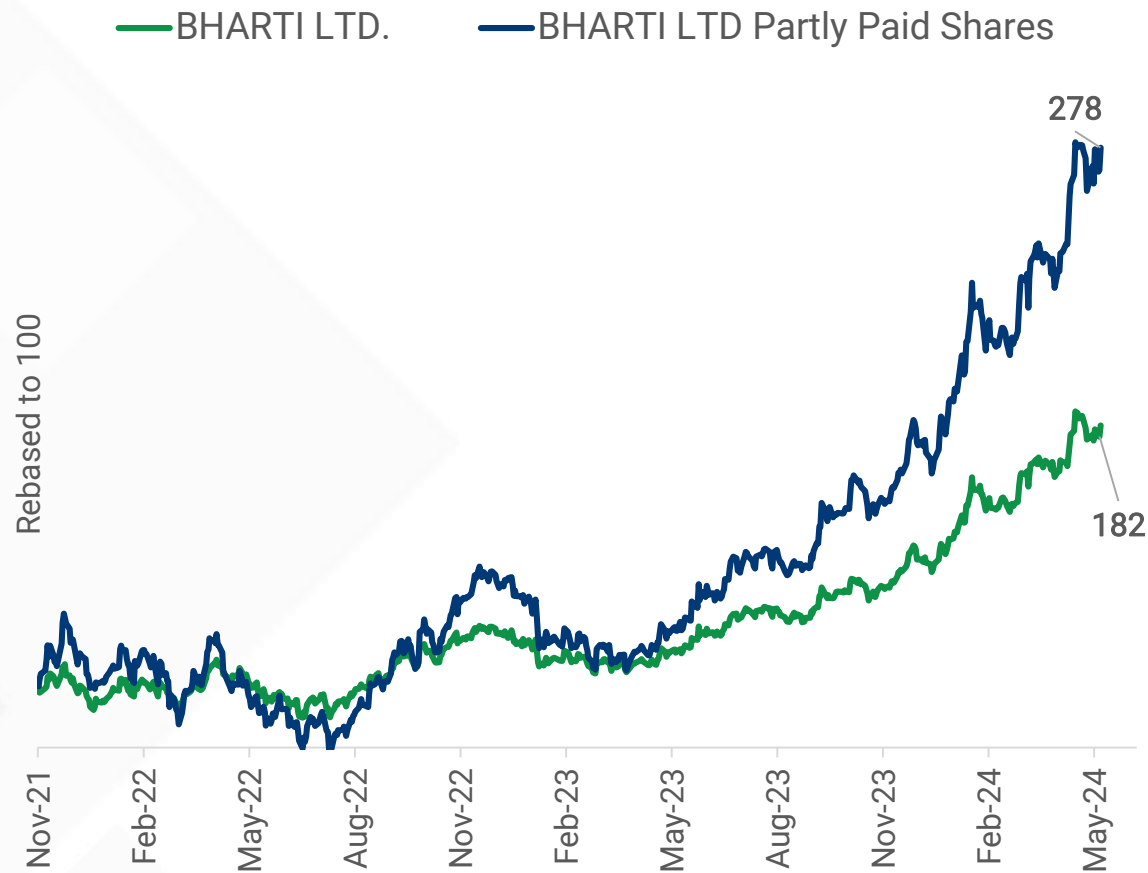
Larsen & Toubro Ltd price chart



Source: Bloomberg. Data As On 17th May, 2024. Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same. This is historical Data and Fund Manager may or may not take exposure in the said Stock/sector basis market conditions and in the best interest of the investors.. Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns.

Partly Paid Shares: Bharti Airtel Ltd & Reliance Ind Ltd

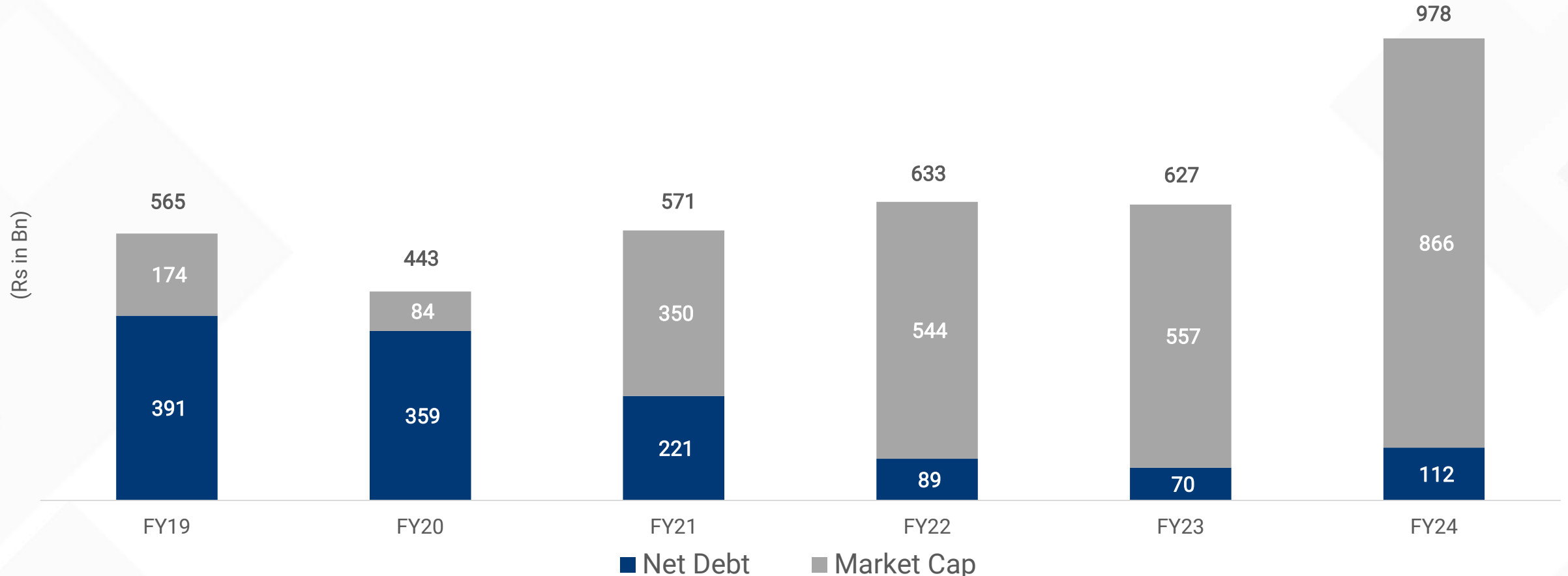
Partly Paid Shares Had Outperformed Their Fully Paid Shares



Source: Bloomberg, Reuters. **Partly paid shares allow investors to buy stock at a lower upfront cost, with remaining payments due later. After full payment, these convert to regular shares and trade at market prices.** Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/ Fund may or may not have any future position in these sector(s)/stock(s). Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns.

Operating Leverage To Financial Leverage: JSPL

JSPL Used Its Cash Flow To Reduce Debt, Supported By Strong Steel Cycle.
Market Rewarded It In Higher Share Price



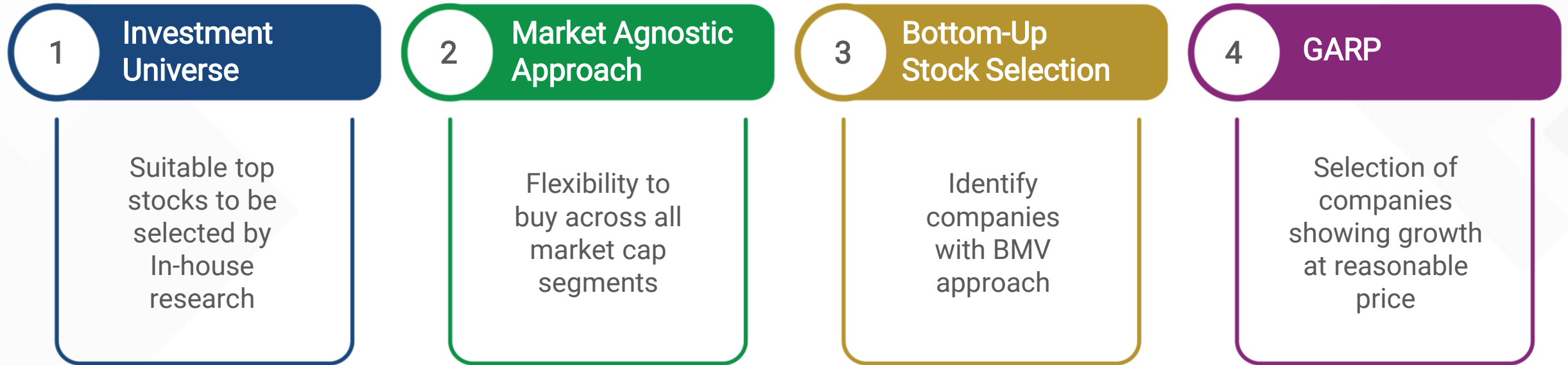
Source: Bloomberg, Jindal Steel & Power Ltd (JSPL), Illustrations provided are solely for the purpose of explaining the themes of special situations. The sector(s)/stock(s) mentioned in this document do not constitute any research report/recommendation of the same and the scheme(s)/ Fund may or may not have any future position in these sector(s)/stock(s). Use of the company names does not imply any affiliation with or endorsement by them. The scheme does not assure or predict any specific returns or future returns.

Kotak Special Opportunities Fund

An Open-ended Equity Scheme Following Special Situations Theme



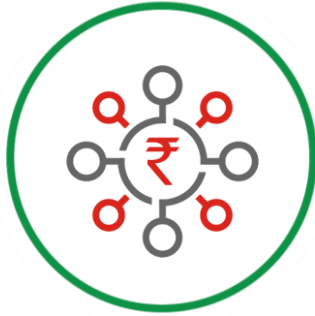
Why Kotak Special Opportunities Fund?



Who Should Invest ?



Investors
interested in
capitalizing on
unique market
conditions



Investors willing
to have Strategic
Allocation to
overall equity
portfolio



Investors with long
term investment
horizon i.e.
5 years and
above



Mr. Devender Singhal - Fund Manager

Business Experience:

- 22+ years Industry Experience in Indian Equity Markets
- With Kotak Mahindra AMC for more than 15 years
- Fund Manager with Kotak Mahindra AMC for 8+ Years
- Consumer, Auto and Media Analyst in the Past

Performance Of Active Open-Ended Funds Managed By Mr. Devender Singhal



Scheme Name	1 Year		3 Year		5 Year		Since Inception	
	Scheme (%)	Benchmark (%)	Scheme (%)	Benchmark (%)	Scheme (%)	Benchmark (%)	Scheme (%)	Benchmark (%)
Kotak Multi Asset Allocator Fund Of Fund - Dynamic	31.13%	16.67%	20.89%	11.40%	20.32%	12.57%	16.50%	13.28%
Kotak Equity Savings Fund	19.44%	14.03%	12.39%	9.72%	10.75%	9.67%	9.51%	9.07%
Kotak Debt Hybrid Fund	16.03%	10.75%	10.65%	7.32%	11.36%	9.08%	8.50%	8.40%
Kotak Multicap Fund	59.29%	47.36%	-	-	-	-	22.48%	17.76%

Source: ICRA MFI Explorer, Data As on 30th April, 2024.

Kotak Multi Asset Allocator FoF, *Name of the Benchmark - 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index. Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Kotak Multicap Fund, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TR, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya#, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021

Kotak Debt Hybrid Fund, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI , Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The Above performance is of Regular Plan – Growth Option. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate).

Product Details



Feature	Description		
Name Of The Scheme	Kotak Special Opportunities Fund		
Type of Scheme	An open-ended equity scheme following special situations theme		
Investment Objective	The investment objective of the scheme is to generate long term capital appreciation by investing predominantly in opportunities presented by Special Situations such as Company Specific Event/Developments, Corporate Restructuring, Government Policy change and/or Regulatory changes, Technology led Disruption/ Innovation or companies going through temporary but unique challenges and other similar instances. However, there is no assurance that the objective of the scheme will be achieved.		
Benchmark Index	Benchmark – Nifty 500 TRI		
Asset Allocation*	Investments	Indicative Allocation	Risk Profile
	Equity and Equity Related Securities of special situations theme	80%-100%	Very High
	Equity and Equity Related Securities Other than of special situations theme and Overseas Mutual Funds schemes/ETFs /Foreign Securities*	0%-20%	Very High
	Debt and Money Market Securities	0%-20%	Low to Moderate
	Units of REITs & InvITs	0%-10%	Very High
Fund Manager (s)	Mr. Devender Singhal (Equity) & Arjun Khanna (For Overseas)will manage the scheme.		
Exit Load	<ul style="list-style-type: none"> For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment:Nil. If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1% If units are redeemed or switched out on or after 1 year from the date of allotment: NIL 		
Minimum Purchase Amount	Initial Purchase (Non SIP): Rs. 100/- and any amount thereafter Additional Purchase (Non SIP): Rs. 100/- and any amount thereafter SIP Purchase: Rs. 100/- and any amount thereafter		

*For Detailed Information, Please Refer to the Scheme Information Document (SID)

Funds Managed By Mr. Devender Singhal



Name: Mr. Devender Singhal

Mr. Devender Singhal manages 23 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22), Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23'22), Kotak Nifty India Consumption ETF Fund (Jul. 28'22), Kotak Nifty MNC ETF Fund (Aug. 05'22), Kotak Nifty Smallcap 50 Index Fund (Apr. 10'23), Kotak Nifty 200 Momentum 30 Index Fund (Jun. 15'23), Kotak S&P BSE Sensex ETF (Jun 06, '08), Kotak S&P BSE Housing Index Fund (Aug 28, '23), Kotak Nifty Financial Services Ex-Bank Index Fund (Aug. 14'23), Multi Asset Allocation Fund (Sept. 22'23) & Kotak Consumption Fund (Nov16,'23).

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and P N Vijay Financial Services.

	Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
			Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*	Scheme Returns (%)	Benchmark Returns (%)*
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	81.91	82.93	55.39	56.36	20.00	20.79	5.94	7.37
	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI	80.32	82.95	NA	NA	NA	NA	17.62	20.66
	Kotak Nifty Smallcap 50 Index Fund - Growth	Nifty Smallcap 50 TRI	73.35	77.56	NA	NA	NA	NA	76.20	81.85
Bottom 3	Kotak Equity Savings Fund - Growth	Nifty Equity Savings Index	19.44	14.03	12.39	9.72	10.75	9.67	9.51	9.07
	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index	16.03	10.75	10.65	7.32	11.36	9.08	8.50	8.40
	Kotak Nifty Bank ETF	Nifty Bank TRI	14.83	15.08	15.11	15.40	10.63	11.19	11.27	11.67

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Alpha 50 ETF - *Name of the Benchmark- Nifty Alpha 50 TRI, Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Kotak Nifty Smallcap 50 Index Fund - Growth, *Name of the Benchmark - Nifty Smallcap 50 TRI, Scheme Inception date is 10/4/2023. Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Satish Dondapati have been managing the fund since 10/4/2023.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - Nifty Equity Savings Index, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

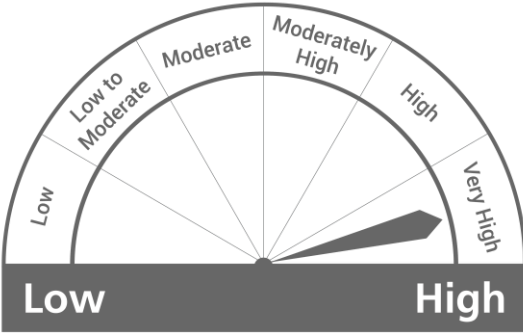
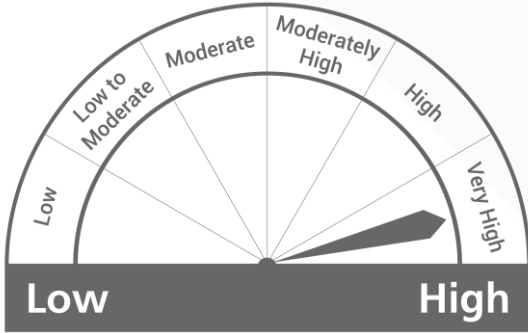
Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI. Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019

Performance data of schemes Kotak S&P BSE Housing Index Fund, Kotak Nifty Financial Services Ex-Bank Index Fund & Multi Asset Allocation Fund in existence for more than 6 months but less than one year has not been considered in top 3 bottom 3 scheme performance disclosure. As these schemes Kotak S&P BSE Housing Index Fund, Kotak Nifty Financial Services Ex-Bank Index Fund & Multi Asset Allocation Fund is yet to complete 1 year from the date of Allotment, calculation methodology used for these scheme /schemes is /are simple annualization growth rate which may not be representative in nature.

KOTAK SPECIAL OPPORTUNITIES FUND

An open-ended equity scheme following Special Situations Theme

	Scheme Risk-o-meter	Benchmark (Nifty 500 TRI) Risk-o-meter
<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> Long term capital growth. Investment in portfolio of predominantly equity & equity related securities following Special Situation Theme. 	 <p>Investors understand that their principal will be at very high risk</p>	 <p>Investors understand that their principal will be at very high risk</p>

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

(The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made)

KOTAK DEBT HYBRID FUND

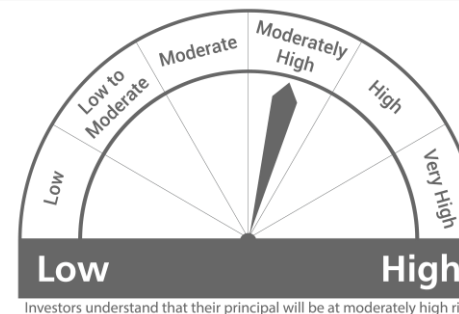
An open-ended hybrid scheme investing predominantly in debt instruments

This product is suitable for investors who are seeking*

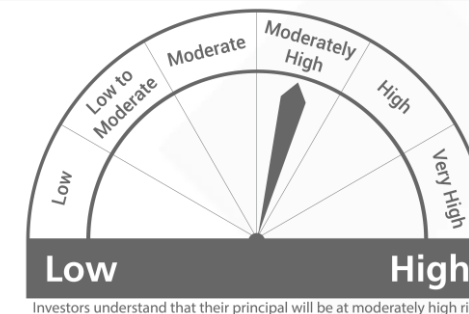
- Income & capital growth over a long term horizon.
- Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



Benchmark Risk-o-meter



The above risk-o-meter is based on the scheme portfolio as on 30th April, 2024. An addendum may be issued or updated on the website for new riskometer.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

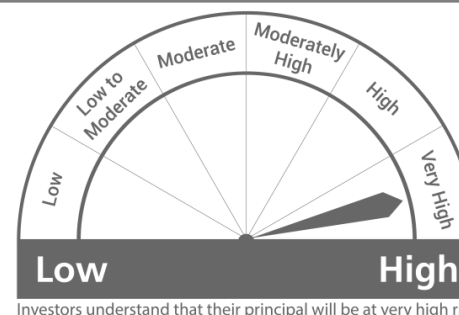
An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

This product is suitable for investors who are seeking*

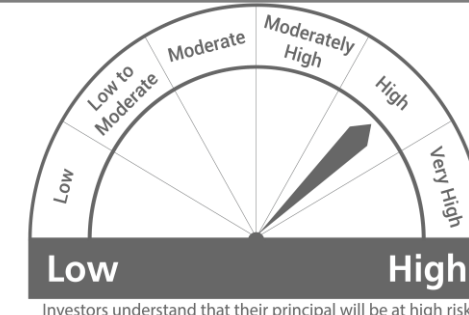
- Long term capital growth.
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs).

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Risk-o-meter



Benchmark Risk-o-meter



The above risk-o-meter is based on the scheme portfolio as on 30th April, 2024. An addendum may be issued or updated on the website for new riskometer.

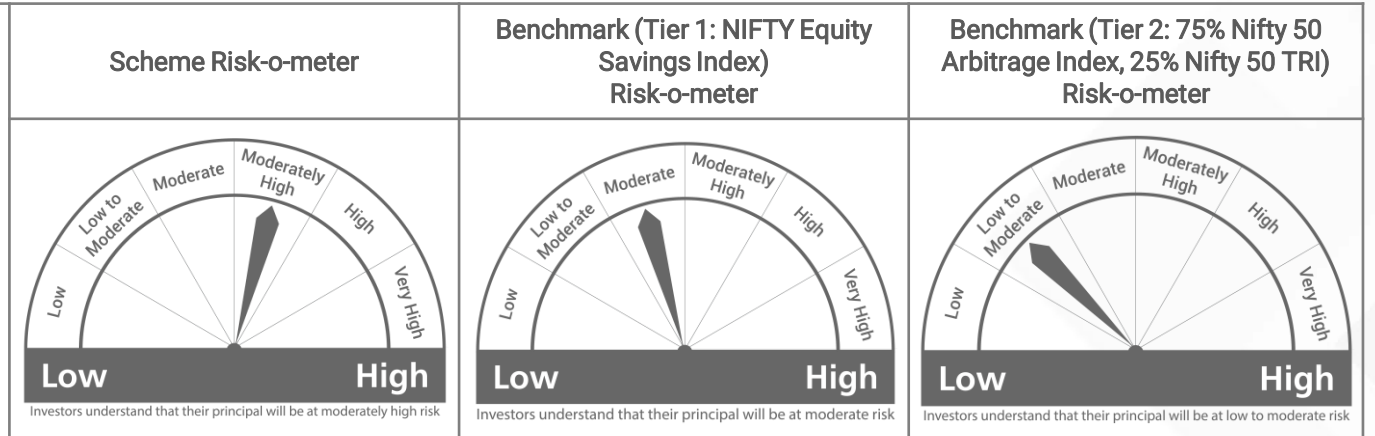
KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

This product is suitable for investors who are seeking*

- Income from arbitrage opportunities in the equity market & long term capital growth.
- Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 30th April 2024. An addendum may be issued or updated on the website for new riskometer.

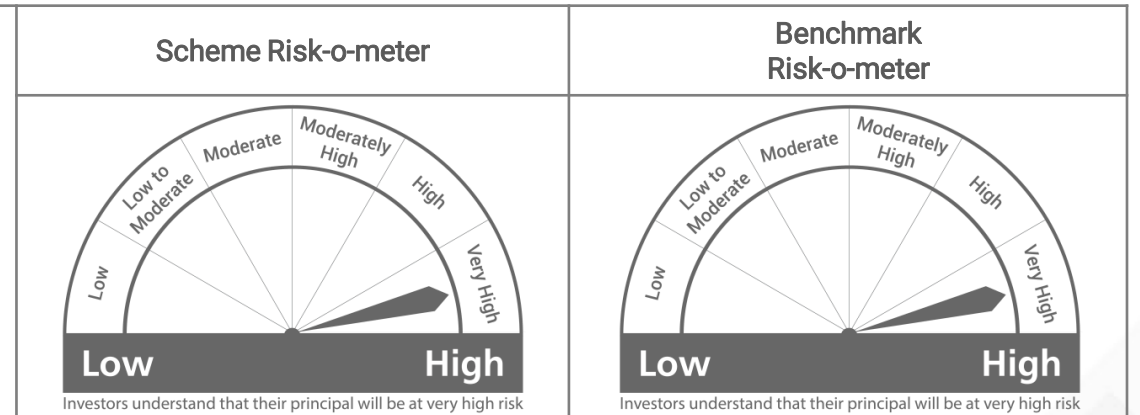
KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

This product is suitable for investors who are seeking*

- Long term capital growth.
- Investment in equity and equity related securities across market capitalisation.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



The above risk-o-meter is based on the scheme portfolio as on 30th April 2024. An addendum may be issued or updated on the website for new riskometer.

The information contained in this (document) is extracted from different public sources/KMAMC internal research. All reasonable care has been taken to ensure that the information contained herein is not misleading or untrue at the time of publication. This is for the information of the person to whom it is provided without any liability whatsoever on the part of Kotak Mahindra Asset Management Co Ltd or any associated companies or any employee thereof. Investors should consult their financial advisors if in doubt about whether the product is suitable for them before investing.

The document includes statements/opinions which contain words or phrases such as "will", "believe", "expect" and similar expressions or variations of such expressions, that are forward looking statements. Actual results may differ materially from those suggested by the forward looking statements due to risk or uncertainties associated with the statements mentioned with respect to but not limited to exposure to market risks, general and exposure to market risks, general economic and political conditions in India and other countries globally, which have an impact on the services and/or investments, the monetary and interest policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices etc.

This is not intended for distribution or use by any person in any jurisdiction where such distribution would be contrary to local law or regulation. The distribution of it, in certain jurisdictions may be restricted or totally prohibited and accordingly, persons who come into possession of this material are required to inform themselves about, and to observe, any such restrictions. The sector(s)/ stock(s) referred, if any should not be construed as any kind of recommendation and are for information/used to explain the concept.

Past performance may or may not be sustained in future. For more details visit www.kotakmf.com. For detailed portfolio and related disclosures for the scheme(s) please refer our website <https://www.kotakmf.com/Information/forms-and-downloads>. The portfolio and its composition is subject to change and the same position may or may not be sustained in future. The fund manager may make the changes, as per different market conditions and in the best interest of the investors. To view the latest complete performance details of the Scheme(s) kindly refer to the factsheet on our website <https://www.kotakmf.com/Information/forms-and-downloads>. Investors may consult their financial expert before making any investment decision.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



Website
www.kotakmf.com



Email
mutual@kotak.com



Call
1800 309 1490

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.