Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Axis Nifty500 Low Volatility 50 Index Fund

About the fund

AXIS MUTUAL FUND

Axis Nifty500 Low Volatility 50 Index Fund

Scheme Details

Type of Scheme
An Open-Ended scheme replicating/tracking Nifty500 Low Volatility 50 Index

NFO Dates
September 9, 20206 to September 22, 2026

Minimum Investment
During NFO: Rs 100 & In multiples of Re.1/- thereafter

Ongoing basis: Rs 100 & In multiples of Re.1/- thereafter

Investment Objective
To provide returns before expenses that correspond to the performance of Nifty500 Low Volatility 50 TRI subject to tracking error. There is no assurance that the investment objective of the Scheme will be achieved.

Exit Load
a). If redeemed/switched out within 15 days from the date of allotment: 0.25%

b). If redeemed/switched after 15 days from the date of allotment: Nil

Benchmark
Nifty500 Low Volatility 50 TRI

Total Expense Ratio
Regular –To be announced

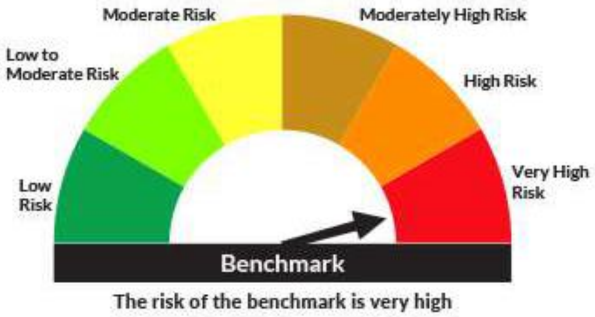
Direct -To be announced

Fund Manager
Mr. Nandik Mallik and Mr. Rohit Gautam

Axis Nifty500 Low Volatility 50 Index Fund

(An Open-Ended scheme replicating/tracking Nifty500 Low Volatility 50 Index)

Benchmark: Nifty500 Low Volatility 50 TRI

This product is suitable for investors who are seeking*:	Scheme Risk-o-meter	Benchmark Risk-o-meter
•Long term wealth creation solution •An index fund that invests in constituents of Nifty500 Low Volatility 50 TRI and aims to achieve returns of the stated total return index, subject to tracking error.		 Nifty500 Low Volatility 50 TRI

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
The product labelling assigned during the New Fund Offer is based on internal assessment of the Scheme Characteristics or model portfolio and the same may vary post NFO when actual investments are made

Introduction to Low Volatility Strategy

Investing is easy when markets rise. Staying invested is hard when markets fall.

When markets correct by 30%

Most investors don't lose money because markets fluctuate. They lose money because large market swings make them nervous and they exit at the wrong time.

The key to wealth creation is not about avoiding market falls but It is avoiding emotional decisions during market falls

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What is Low Volatility Investing ?

Same destination. Different routes. Different experience.

A Low volatility is an investment strategy that involves buying stocks that have exhibited less price variation^

- Low Volatility -
Relatively Smooth Journey

- Stock Market -
Potentially bumpy ride

^Price variation measured in terms of stocks daily price standard deviations over 12-month period

A smoother ride helps you reach the destination comfortably

When on a road trip > Mumbai to Delhi

Car 1:

- Accelerate hard
- Sudden Brakes
- Bumpy ride

Car 2:

- Consistent speed
- Few jerks
- Relatively Comfortable ride

Low Volatility investing doesn't try to be the fastest car every day. It tries to provide a smoother journey, helping investors stay invested for the long term.

Wealth creation is often about staying invested, not chasing speed.

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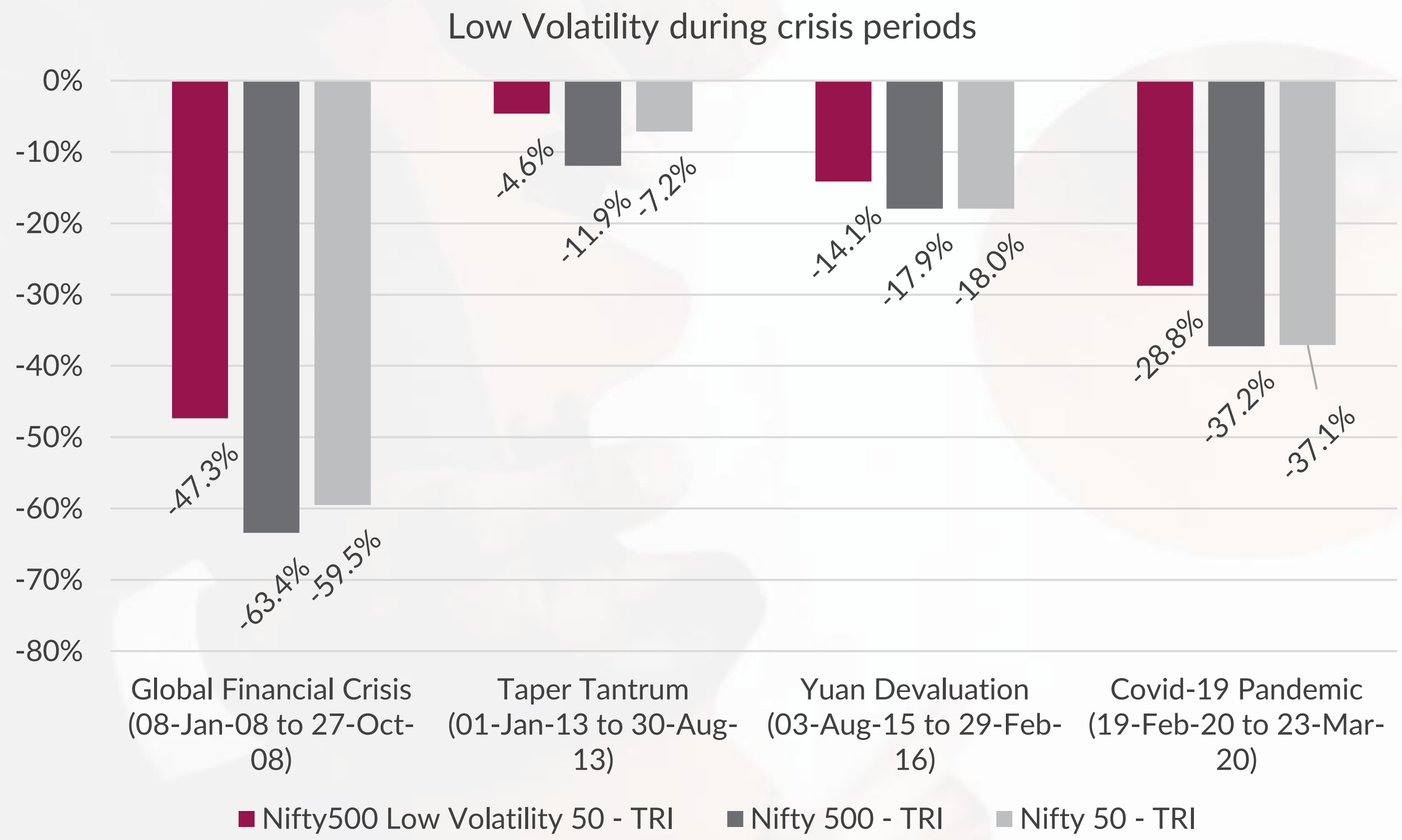
When the Road Gets Rough, Stability Becomes Valuable



- Low Volatility investing aims to **reduce the impact of market turbulence by focusing on relatively stable^ companies**
- Lower ups and downs may **help investors stay invested** through market cycles.
- Historically, low volatility strategy has offered **relatively 20-30% lesser drawdowns** compared to broader market during major crisis period

^ Stable Companies – Companies that exhibited less price variations. Source: Nifty Indices. Date : 31-Jul-2026; Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

Higher Risk Doesn't Always Mean Higher Returns

Understanding the Low Volatility Anomaly

Theory says that investors expect to earn higher returns by taking on higher risk

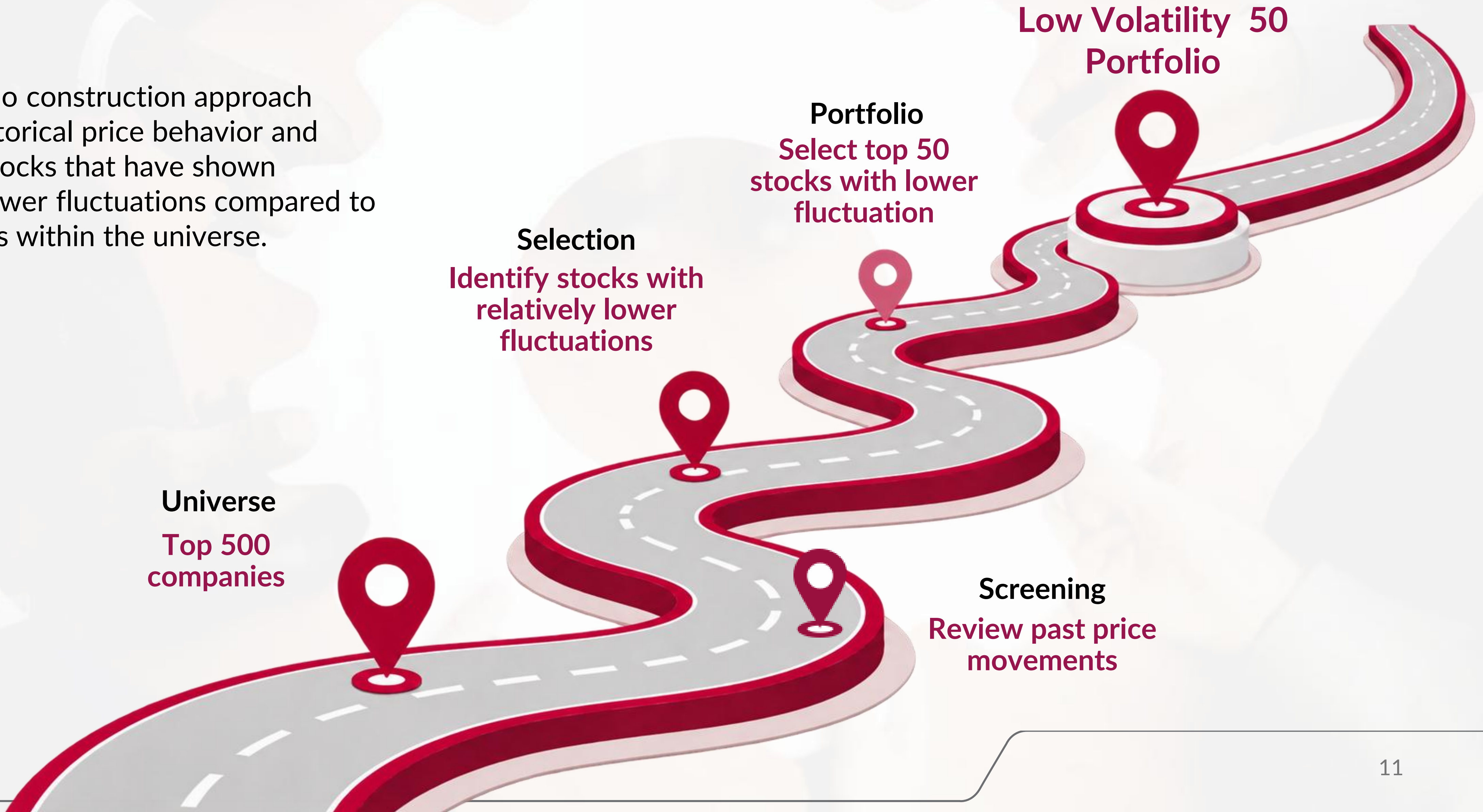
However, empirical research has shown that the strategy of buying low-volatility stocks tends to outperform the broad-market over the long-term

Defensive characteristics have resulted in lower drawdowns during bear markets

Perhaps the 'Greatest anomaly in finance'

How Does It Work?

The portfolio construction approach looks at historical price behavior and identifies stocks that have shown relatively lower fluctuations compared to other stocks within the universe.



How does Low Volatility Strategy protect the portfolio during crisis?

Companies which exhibit low volatility in their price movement during crisis are better equipped to withstand economic downturns and recover faster when markets stabilize

Covid-19 Pandemic	Nifty 50 - TRI	Nifty 500 - TRI	Nifty500 Low Volatility 50 - TRI
(A) Correction (19-Feb-20 to 23-Mar-20)	-37.1%	-37.2%	-28.8%
(B) Recovery* (23-Mar-20 to 31-Mar-21)	95.0%	99.1%	75.9%
(A & B) Correction and Recovery (19-Feb-20 to 31-Mar-21)	22.7%	25.0%	25.3%

Global Financial Crisis	Nifty 50 - TRI	Nifty 500 - TRI	Nifty500 Low Volatility 50 - TRI
(A) Correction (08-Jan-08 to 27-Oct-08)	-59.5%	-63.4%	-47.3%
(B) Recovery* (27-Oct-08 to 31-Oct-09)	88.8%	97.9%	87.6%
(A & B) Correction and Recovery (08-Jan-08 to 31-Oct-09)	-23.5%	-27.6%	-1.2%

*Recovery period is defined as 12 months from the bottom of the correction.

Source: Nifty Indices. Date : 31-Jul-2026; Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

Slow and Steady Wins the Race : Hare & Tortoise

THE HARE MINDSET High-risk, high-beta stocks	THE TORTOISE APPROACH Low-volatility stocks
Stock prices sprints ahead in euphoric bull runs — exciting, story-driven, everyone's talking about it	These stocks move less than the broader market, making them more dependable from a risk perspective
When the crash comes, these may fall the hardest, and potentially needing a longer time just to break-even	Tends to fall less when broader markets tumble, thereby may take less to time to break-even, as the recovery starts from a relatively higher base
Investors often overpay chasing the dream of a quick multi-bagger, riding an emotional roller coaster of euphoria and regret	Quietly compounds ahead over a full cycle — and crosses the finish line

In investing, winning slow and steady can help in long term, rather than sprinting and stumbling.

Nifty500 Low Volatility50 Index

Deep Dive

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Index : Methodology Snapshot

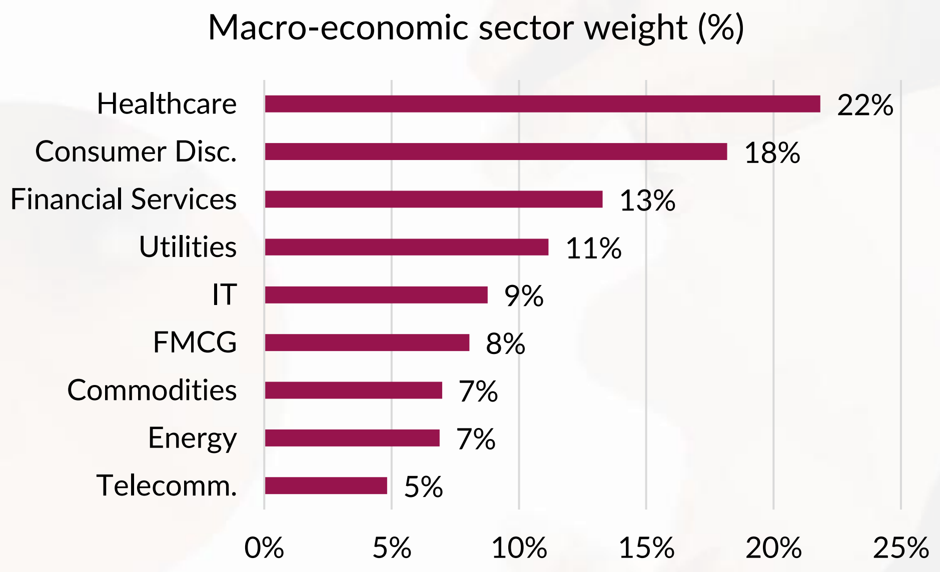
Universe	Eligibility	Stock Screening	Stock Selection	Weighting & Capping	Rebalancing
Constituent from Nifty 500 Index	Scored low on liquidity parameters are excluded from the index	Calculate 'Low Volatility Score*'	Top 50 by Low Volatility Score	Low volatility Score and FF Mcap	Semi-annually
				Capping : Lower of 5% or 5 times the weight of the stock in index based on FF-Mcap	June and December

*Low Volatility is calculated as the inverse of standard deviation based on the previous 1-year price returns (log normal)

Source : https://www.niftyindices.com/indices/equity/strategy-indices/nifty500-low--volatility-50 Date : 31-Jul-2026;. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

Index : Composition

Top 10 Constituents	Index Weight (%)
Tata Consultancy Services Ltd.	5.4%
State Bank Of India	5.1%
Sun Pharmaceutical Industries Ltd.	4.9%
Bharti Airtel Ltd.	4.8%
NTPC Ltd.	4.7%
Maruti Suzuki India Ltd.	4.5%
Power Grid Corporation Of India Ltd.	4.3%
Ultratech Cement Ltd.	4.0%
Bajaj Auto Ltd.	3.8%
Apollo Hospitals Enterprise Ltd.	3.5%
Top 10 Total Weight	**45%**



Size Classification	Weight (%)
Large Cap	81%
Mid Cap	18%
Small Cap	1%

Source : https://www.niftyindices.com/indices/equity/strategy-indices/nifty500-low--volatility-50, Date : 11-Aug-2026;. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

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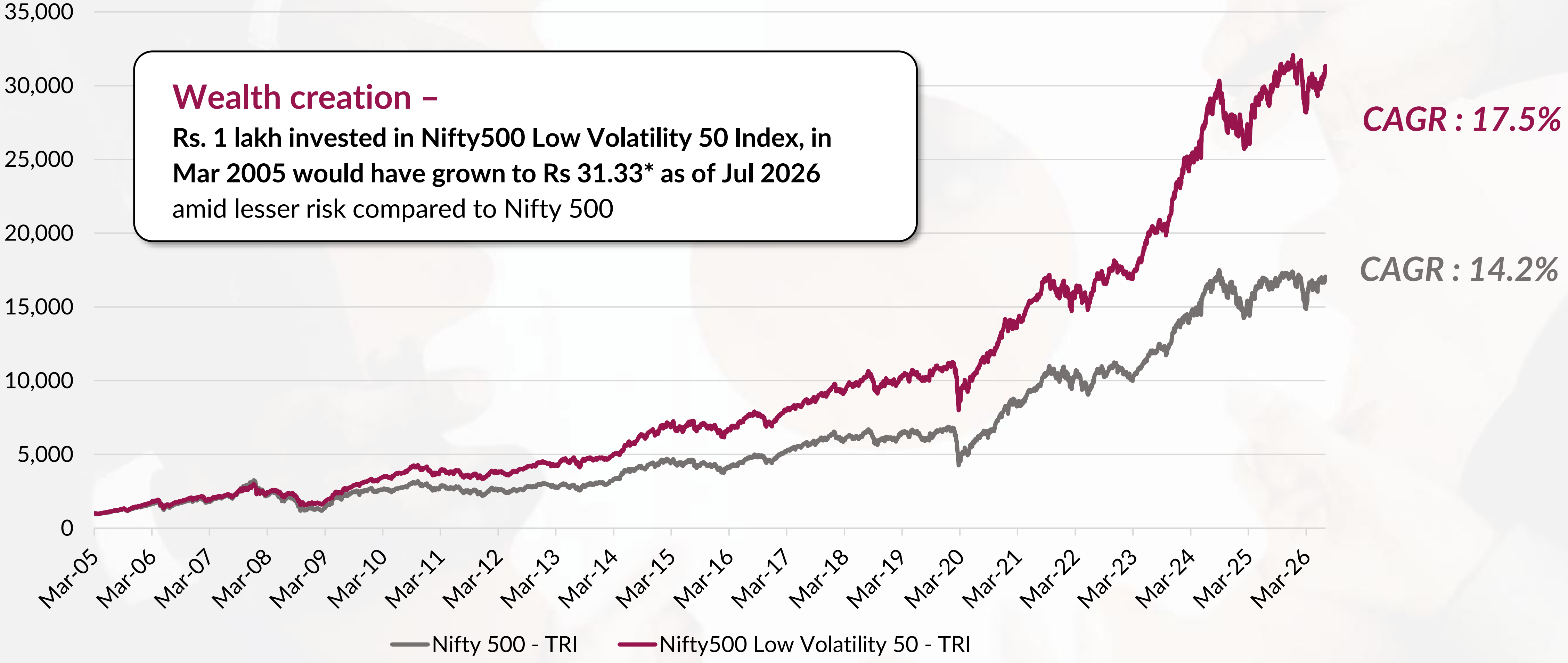
Trying to make the investment ride smoother, not slower

	Data Label	NIFTY 50 - TRI	NIFTY 500 - TRI	Nifty 500 Low Volatility 50- TRI
CAGR	1 Year	-0.4%	3.4%	7.6%
	3 Year	8.6%	12.3%	15.2%
	5 Year	10.4%	12.5%	15.0%
	7 Year	13.2%	15.8%	17.5%
	10 Year	12.3%	13.6%	15.1%
	15 Year	11.8%	13.0%	15.1%
	20 Year	12.1%	13.0%	16.0%
Annualized \Volatility (Risk)	1 Year	13.3%	14.2%	12.0%
	3 Year	13.2%	14.3%	12.5%
	5 Year	13.8%	14.4%	12.4%
	7 Year	17.7%	17.6%	14.7%
	10 Year	16.2%	16.2%	13.6%
	15 Year	16.3%	16.1%	13.5%
	20 Year	20.4%	19.9%	15.6%

Nifty500 Low Volatility 50 - TRI has outperformed broad based benchmarks across time periods with lower volatility.

Source : https://www.niftyindices.com/indices/equity/strategy-indices/nifty500-low--volatility-50. Date : 31-Jul-2026; Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.

Index : Long Term Performance Chart



*Performance is calculated using Total Return Index (TRI), with zero cost / expenses and tracking difference / error. Source :Nifty indices. Date : 31-Jul-2026; Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. Rebased to 1000 both as of 31-Mar-2005. https://www.niftyindices.com/indices/equity/strategy-indices/nifty500-low--volatility-50

Index : SIP Performance

Nifty500 Low Volatility 50 - TRI	1 Year	3 Year	5 Year	10 Year	15 Year	20 Year
XIRR (Returns)	7.3%	10.5%	14.8%	16.1%	15.7%	15.5%
Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000	18,00,000	24,00,000
Market Value	1,24,685	4,21,322	8,68,896	27,85,731	65,80,974	1,41,19,611

Nifty 500 - TRI	1 Year	3 Year	5 Year	10 Year	15 Year	20 Year
XIRR (Returns)	6.0%	7.4%	11.2%	13.9%	13.9%	13.0%
Amount Invested	1,20,000	3,60,000	6,00,000	12,00,000	18,00,000	24,00,000
Market Value	1,23,864	4,02,236	7,95,291	24,79,469	56,22,192	1,04,05,942

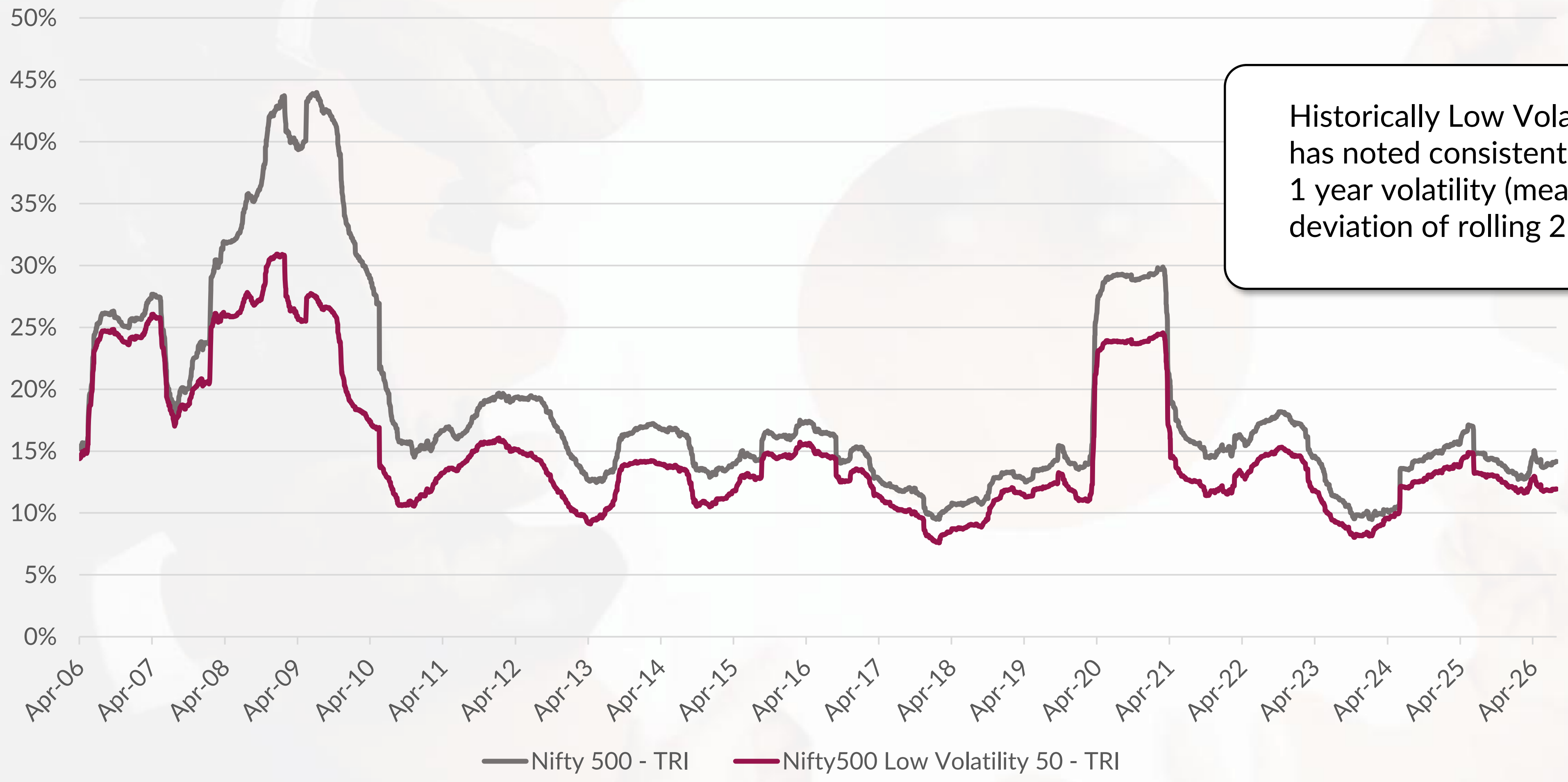
Source : Nifty Indices Data as 31-Jul-2026, for SIP returns, monthly investment of INR 10,000 invested on the first business day of every month has been considered. Performance is calculated using Total Return Index (TRI), with zero cost / expenses and tracking difference / error. Past Performance may or may not be sustained in future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. https://www.niftyindices.com/indices/equity/strategy-indices/nifty500-low--volatility-50

Index: Rolling Returns

	1 Year Rolling Returns		3 Year Rolling Returns		5 Year Rolling Returns	
Data Label	NIFTY 500 - TRI	Nifty500 Low Volatility 50 - TRI	NIFTY 500 - TRI	Nifty500 Low Volatility 50 - TRI	NIFTY 500 - TRI	Nifty500 Low Volatility 50 - TRI
Average	16.7%	19.2%	13.2%	16.5%	13.2%	16.3%
Median	12.1%	15.0%	13.8%	16.5%	13.7%	16.0%
Min	-60.6%	-43.6%	-8.7%	-1.3%	-1.6%	2.7%
Max	121.4%	112.6%	38.5%	38.9%	29.6%	29.3%
CAGR Ranges	**% of total observations**					
Negative	20.1%	12.3%	5.6%	0.2%	0.7%	0.0%
0% to 10%	24.9%	22.6%	24.2%	12.7%	25.4%	4.7%
10% to 15%	10.3%	14.9%	27.9%	25.9%	32.2%	35.0%
15% to 20%	7.1%	10.9%	25.2%	33.3%	31.9%	41.7%
Above 20%	37.6%	39.3%	17.1%	27.9%	9.8%	18.6%

Source : Nifty Indices Data Period : 31-03-2005 to 31-Jul-2026, Past Performance may or may not be sustained in future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.
https://www.niftyindices.com/indices/equity/strategy-indices/nifty500-low--volatility-50

True to label: Low Volatility tends to offer lesser risk (volatility)



Historically Low Volatility strategy has noted consistently lesser rolling 1 year volatility (measured as standard deviation of rolling 250 days)

Source : Nifty Indices Data Period : 31-03-2005 to 31-Jul-2026, Past Performance may or may not be sustained in future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. https://www.niftyindices.com/indices/equity/strategy-indices/nifty500-low--volatility-50

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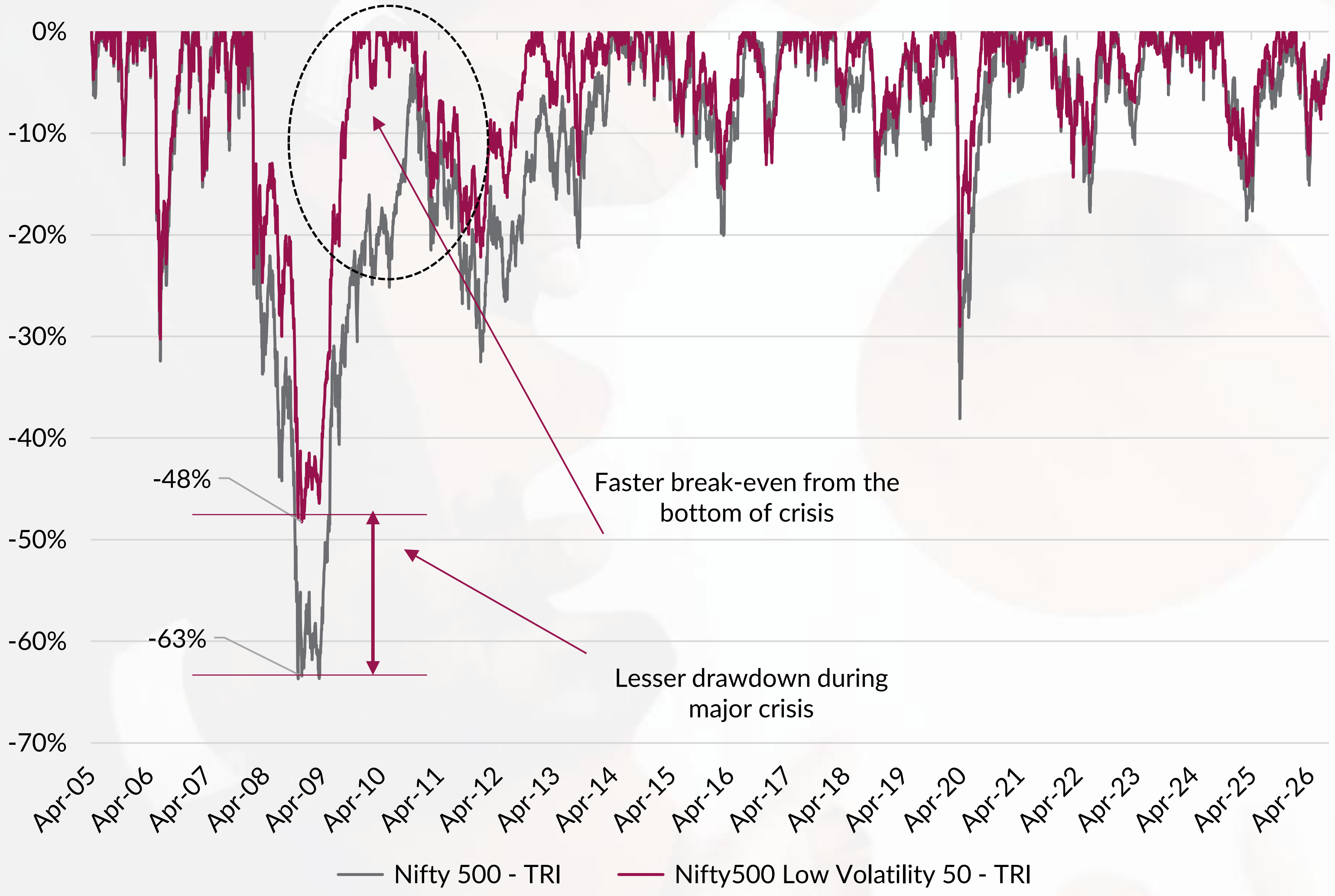
Better downside protection



- **Lesser Drawdown -** During the Global Financial Crisis, the Low Volatility strategy declined by 48%, compared to a 63% decline in the broader market, providing investors with a meaningful downside cushion and helping improve investor retention during turbulent periods.
- **Faster break-even -** Owing to its lower drawdown, the Low Volatility strategy recovered to its pre-crisis level by October 2009, while the broader market remained 22.5% below its break-even level.

Source : Nifty Indices Data Period : 31-03-2005 to 31-Jul-2026, Past Performance may or may not be sustained in future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.
https://www.niftyindices.com/indices/equity/strategy-indices/nifty500-low--volatility-50

Key Points to Note about Low Volatility Index

Selects stock with lower volatility in price movements

Exhibited downside protection during market crashes

Good starting point for investors worried about market volatility

Historically outperformed over the long-term

Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. https://www.niftyindices.com/indices/equity/strategy-indices/nifty500-low--volatility-50

Why
Axis AMC

Why AXIS AMC

01 Axis AMC is one of the prominent asset management companies with an overall AUM exceeding INR 4,00,000 crore and over 1 crore active investor accounts, enjoying strong brand recognition among investors.

02 A committed and skilled leadership team concentrating on Passive Funds.

03 A diverse and growing portfolio of index funds, ETFs and FoFs, featuring a total of 39 options across equity, debt, and commodities.

04 Competitive Expense Ratio and Tracking Error

Past performance may or may not be sustained in the future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only. Date : 31-Jul-2026. https://transact.axismf.com/cms/sites/default/files/Statutory/Q1.pdf https://www.axismf.com/1/5/464/4333/Scheme_wise_AUM_Geography_July_2026.pdf

Disclaimer

How to use Low Vol in your portfolio

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(A) Blending with **broad-based** portfolio

Nifty 500 - TRI

Nifty500 Low Volatility 50 - TRI

(B) Blending with **high risk** portfolio

Nifty MidSmallcap 400 - TRI

Nifty500 Low Volatility 50 - TRI

	Data Label	Nifty 500 - TRI	Nifty MidSmallcap 400 - TRI	Nifty500 Low Volatility 50 - TRI	(A) Nifty 500 - TRI : Low Vol* (75:25)	(B) Nifty MidSmallcap 400 – TRI : Low Vol* (75:25)
CAGR	1 Year	3.4%	7.6%	7.6%	4.5%	7.8%
	3 Year	12.3%	18.0%	15.2%	13.0%	17.4%
	5 Year	12.5%	17.1%	15.0%	13.2%	16.7%
	7 Year	15.8%	22.7%	17.5%	16.2%	21.5%
	10 Year	13.6%	16.9%	15.1%	14.0%	16.7%
	15 Year	13.0%	16.4%	15.1%	13.5%	16.3%
	20 Year	13.0%	15.8%	16.0%	13.8%	16.2%
Annualized \Volatility (Risk)	1 Year	14.2%	16.4%	12.0%	13.5%	15.0%
	3 Year	14.3%	17.6%	12.5%	13.7%	15.9%
	5 Year	14.4%	17.3%	12.4%	13.7%	15.7%
	7 Year	17.6%	18.9%	14.7%	16.6%	17.5%
	10 Year	16.2%	18.0%	13.6%	15.3%	16.4%
	15 Year	16.1%	17.6%	13.5%	15.3%	16.2%
	20 Year	19.9%	20.5%	15.6%	18.5%	18.7%

Note : Nifty 500 – TRI and Nifty MidSmallCap 400 - TRI are assumed to be broad-based and high risk portfolios for the purpose of analysis respectively.
Source : Nifty Indices Data Period : 31-03-2005 to 31-Jul-2026, Past Performance may or may not be sustained in future. The above information should not be construed as promise, guarantee or forecast of returns. Table / Charts mentioned above are used to explain the concept and is for illustration purpose only.
https://www.niftyindices.com/indices/equity/strategy-indices/nifty500-low--volatility-50 *Low Vol : Nifty500 Low Volatility 50 - TRI

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The TER of the Scheme is subject to change at the discretion of AMC within the limits specified in Scheme Information Document. Investors are requested to visit Axis Mutual Fund website to view the current TER of the Scheme at the time of investments (https://www.axismf.com/total-expense-ratio).

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Thank You

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