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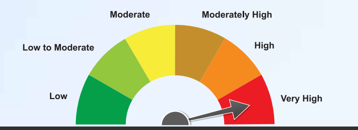
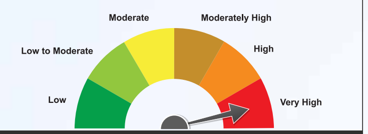
SBI NIFTY200 Value 30 ETF FOF

An open-ended fund of fund scheme investing in SBI NIFTY200 Value 30 ETF

SBI NIFTY200 Value 30 ETF FoF is suitable for investors who are seeking^		
• Long-term capital appreciation • Investment in SBI Nifty200 Value 30 ETF	Scheme Riskometer  RISKOMETER	Benchmark Riskometer Nifty200 Value 30TRI  RISKOMETER
^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	The risk of the scheme is Very High	The risk of the benchmark is Very High

Investors may please note that they will be bearing the expenses of the fund of funds scheme in addition to the expenses of the underlying scheme in which the fund of funds scheme makes investment. The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Structural Trend in Equity Market

Valuation reset in the broader market

Global tensions, elevated crude and supply disruptions have tempered sentiment and created a valuation reset across broader markets, reinforcing the case for disciplined, value-oriented investing.

Strong macro backdrop

India enters this phase with one of its strongest macro backdrops: robust foreign exchange reserves, fiscal stability and a resilient banking system.

Capex cycle still building

Domestic capex, infrastructure, manufacturing and energy cycles continue to strengthen despite global uncertainty.

Healthy corporate balance sheets

Corporate balance sheets remain healthy, supporting a strong multi-year earnings trajectory.

Entry points in the NIFTY200 universe

The broader-market correction has opened attractive entry points in fundamentally strong, value-oriented companies within the NIFTY200 universe.

Sustained domestic flows

Strong domestic flows and structural growth trends offer sustained support to value strategies focused on the large and midcap segments.

Value Index & Yield Curve

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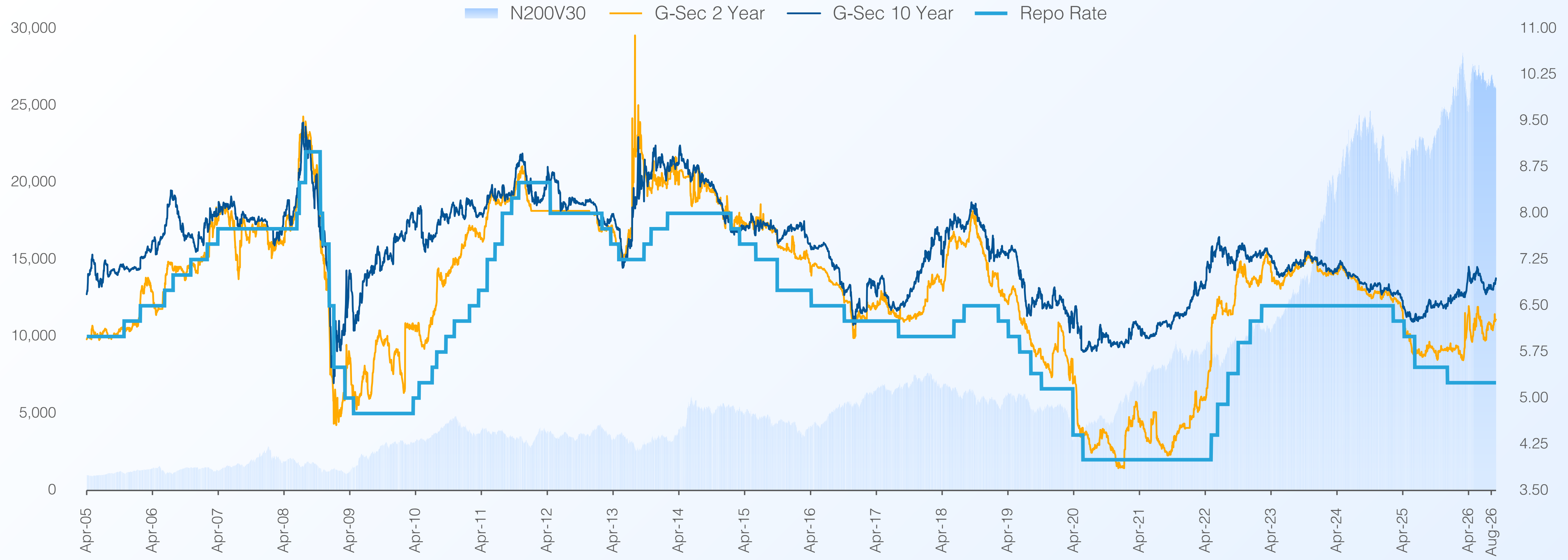

Steeper yield curves have reflected a favourable environment for value segments. With lower risk of rate reversals and liquidity withdrawal, a phase of earnings growth catching up with valuations can aid the value segment.

NIFTY200 Value 30 Index Outperforms Nifty 50 in Long-Term

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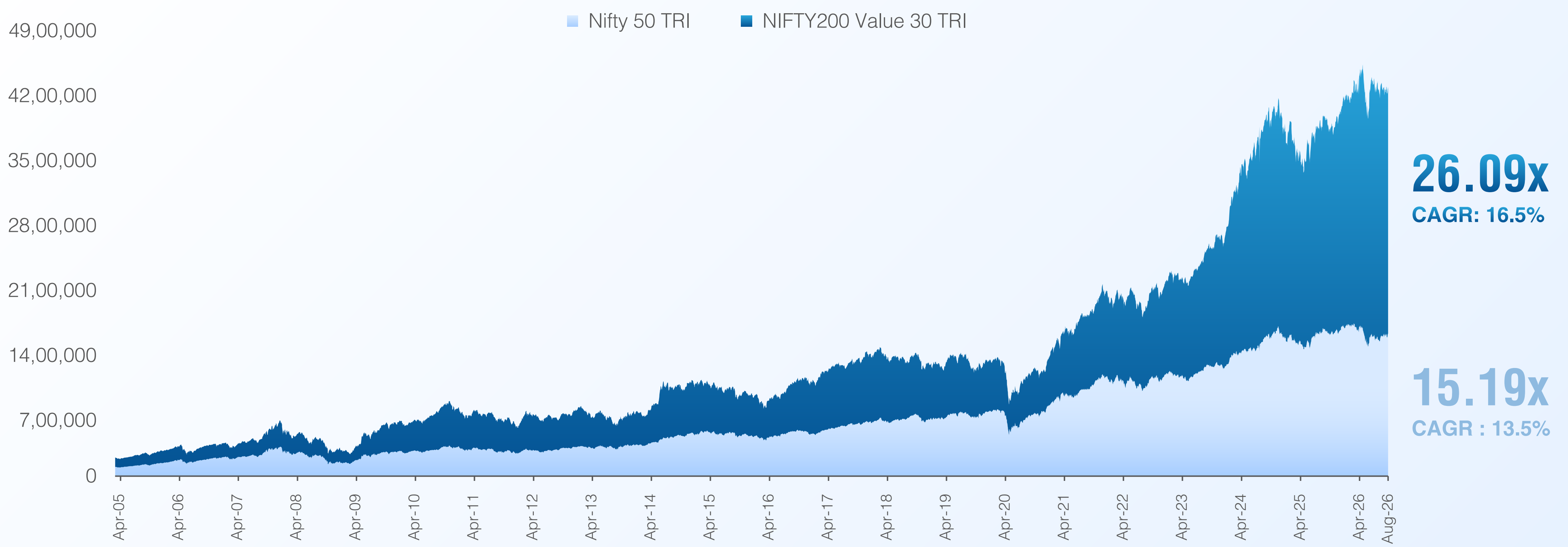
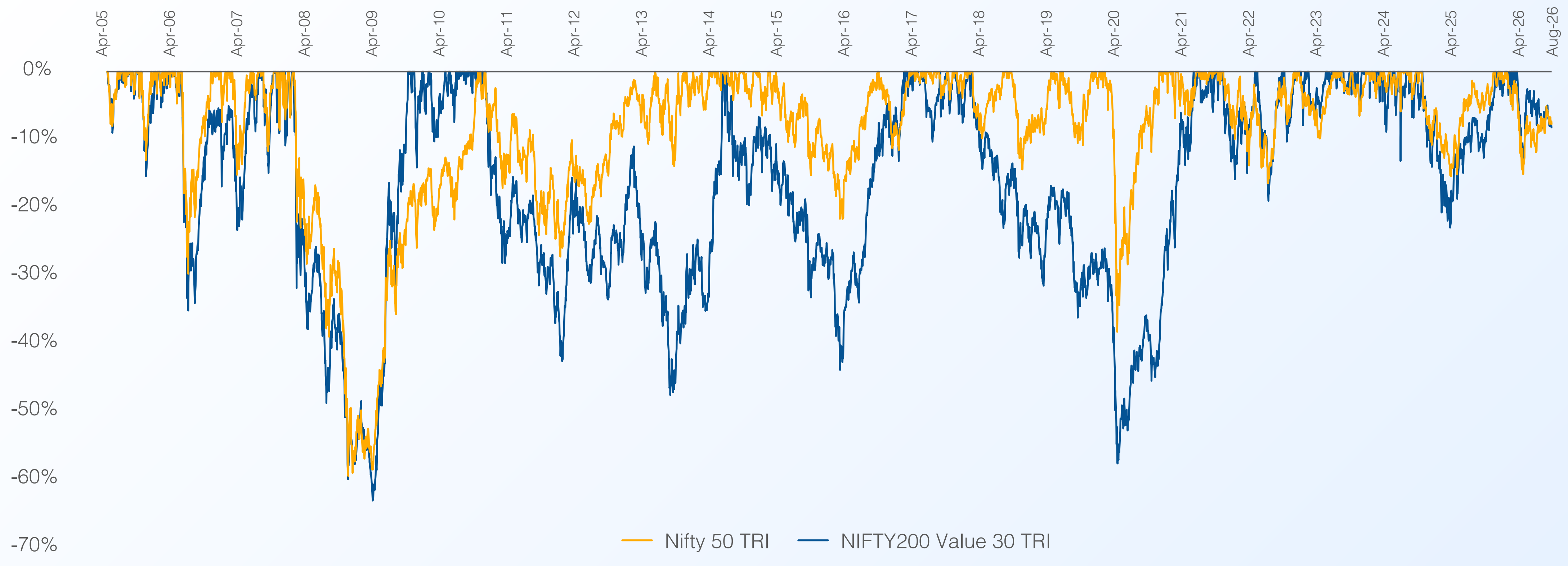
Growth of ₹1 Lakh invested in March 2005 (₹)



An investment of ₹1 Lakh at the end of March 2005 would have grown to ₹26.09 Lakh in the NIFTY200 Value 30 TRI, a CAGR of 16.5%, against ₹15.19 Lakh in the Nifty 50 TRI, a CAGR of 13.5%.

Source: MFI Explorer. Data for the period March 31, 2005 to August 31, 2026. The above is performance of the Index and shownfor illustration purpose only and should not be construed to be indicative of scheme performance in any manner. Past performance may or may not be sustained in future.

Drawdown



The NIFTY200 Value 30 Index has historically shown deeper drawdowns than the Nifty 50. In the post-Covid period, its drawdowns have been broadly similar to the Nifty 50.

Source: MFI Explorer. Data for the period March 31, 2005 to August 31, 2026. The above is for illustration purpose only and should not be construed to be indicative of scheme performance in any manner. Past performance may or may not be sustained in future.

NIFTY200 Value 30 Index: Rolling Returns

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Index Name	NIFTY200 Value 30 TRI	Nifty 50 TRI	NIFTY200 Value 30 TRI	Nifty 50 TRI	NIFTY200 Value 30 TRI	Nifty 50 TRI
Rolling Period	**1 Year**		**3 Year**		**5 Year**	
Minimum	-51.5%	-55.4%	-20.8%	-5.6%	-8.3%	-1.0%
Maximum	201.1%	101.3%	55.2%	41.9%	45.8%	25.0%
Average	22.4%	15.8%	17.1%	12.4%	15.5%	12.6%
Std. Deviation	39.6%	22.8%	15.7%	6.5%	11.0%	4.7%
Total Observation	**5080**		**4579**		**4092**	
Negative Return	34%	18%	15%	2%	6%	0%
0% - 6% Return	6%	13%	8%	14%	12%	10%
6% - 10% Return	4%	11%	12%	19%	15%	17%
10% - 15% Return	5%	14%	15%	33%	25%	43%
15% - 20% Return	5%	10%	9%	22%	11%	24%
20% - 25% Return	6%	7%	8% 51%	7% 32%	9% 43%	5% 29%
>25% Return	40%	26%	34%	3%	23%	0%

Callouts show the share of rolling observations that delivered more than 15% returns. Source: MFI Explorer. Data for the period March 31, 2005 to August 31, 2026. The above is for illustration purpose only and should not be construed to be indicative of scheme performance in any manner. Past performance may or may not be sustained in future.

Value: Making a Comeback??

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Mar-06	Mar-07	Mar-08	Mar-09	Mar-10	Mar-11	Mar-12	Mar-13	Mar-14	Mar-15	Mar-16	Mar-17	Mar-18	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23	Mar-24	Mar-25	Mar-26	FYTD
Alpha 81.9	Nifty 500 10	Value 42.4	Low Volatility -23.6	Value 162.9	Value 22.3	Quality 11.8	Momentum 16.5	Quality 29.8	Momentum 60.2	Alpha -0.7	Value 57.70	Momentum 21.8	Quality 11	Quality -15.6	Value 97.2	Alpha 42.4	Value 15	Value 88.2	Low Volatility 8.1	Value 14.86	Alpha 23.48
Momentum 79.9	Low Volatility 9.3	Momentum 40.7	Quality -34.5	Quality 131.8	Low Volatility 14.1	Alpha 0.3	Alpha 11.7	Alpha 23.5	Alpha 57.6	Low Volatility -3.1	Alpha 41	Alpha 20.5	Low Volatility 10.6	Low Volatility -12.8	Nifty 500 77.6	Momentum 37.7	Low Volatility 8.4	Alpha 85.4	Value 6.8	Low Volatility 3.65	Momentum 16.20
Low Volatility 79.6	Quality 5.1	Alpha 30	Momentum -34.9	Nifty 500 90	Momentum 14.1	Momentum -0.3	Low Volatility 11.7	Momentum 21	Quality 39.4	Momentum -4.4	Momentum 40.2	Quality 17.8	Momentum 9.4	Momentum -16.7	Alpha 64.8	Value 33.9	Quality -0.7	Momentum 70.3	Nifty 500 5.2	Alpha -0.95	Nifty 500 14.83
Quality 71.3	Momentum 4.7	Quality 24.2	Value -35.2	Low Volatility 88.5	Quality 14.1	Value -2.1	Quality 10.9	Value 18.5	Low Volatility 38.1	Quality -5.4	Nifty 500 25.5	Low Volatility 14	Nifty 500 8.5	Nifty 500 -26.9	Momentum 62.4	Nifty 500 22.3	Nifty 500 -1.2	Low Volatility 45.3	Quality 4.2	Nifty 500 -2.87	Quality 13.89
Nifty 500 67.3	Alpha 2.5	Nifty 500 22.8	Nifty 500 -39.1	Alpha 73.2	Nifty 500 8.4	Low Volatility -2.9	Nifty 500 6.4	Nifty 500 18.5	Nifty 500 34.9	Nifty 500 -6.5	Low Volatility 19.8	Nifty 500 13	Alpha 4.8	Alpha -17.4	Quality 56.8	Quality 17.8	Momentum -9.2	Nifty 500 40.7	Alpha -4.7	Momentum -3.37	Low Volatility 11.23
Value 43.4	Value -8.4	Low Volatility 21.9	Alpha -50	Momentum 62.9	Alpha 6.6	Nifty 500 -7.8	Value -13.1	Low Volatility 17.6	Value 25.1	Value -16.1	Quality 13.6	Value 1.6	Value -5.5	Value -45.7	Low Volatility 55.9	Low Volatility 12.8	Alpha -9.4	Quality 34.9	Momentum -9	Quality -3.58	Value 6.10

The Value index has shown stronger and quicker rebounds across market cycles.

It has appeared in the top quadrant frequently in recent years.

It has performed better than broad market indices even in the range-bound markets of the last four years.

Financial year returns of Nifty factor indices, ranked highest to lowest. Coloursdenote the factor. Source: MFI Explorer. Data for the period March 31, 2005 to August 31, 2026. The above is for illustration purpose only and should not be construed to be indicative of scheme performance in any manner. Past performance may or may not be sustained in future.

Alpha – Nifty 200 Alpha 30 TRI; Quality – Nifty 200 Quality 30 TRI; Momentum – Nifty 200 Momentum 30 TRI; Low Volatility – Nifty 100 Low Volatility 30 TRI; Value – Nifty 200 Value 30 TRI

Value Index: Financial Year and Annualised Returns

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Financial Year	NIFTY200 Value 30 TRI	Nifty 50 TRI
FY07	-8.39%	14.36%
FY08	42.38%	24.97%
FY09	-35.18%	-35.44%
FY10	162.85%	75.29%
FY11	22.33%	12.36%
FY12	-2.13%	-8.18%
FY13	-13.13%	8.77%
FY14	19.61%	19.31%
FY15	25.07%	28.17%
FY16	-16.12%	-7.80%
FY17	57.70%	20.16%
FY18	1.62%	11.86%
FY19	-4.82%	16.40%
FY20	-45.40%	-24.83%
FY21	97.24%	72.54%
FY22	33.93%	20.26%
FY23	14.98%	0.59%
FY24	88.15%	30.24%
FY25	8.66%	6.65%
FY26	14.86%	-3.97%
FYTD	6.1%	8.63%

Periods	Annualised Return (%)	
	NIFTY200 Value 30 TRI	Nifty 50 TRI
1 Year	21.04	-0.35
3 Year	26.86	8.99
5 Year	26.21	8.32
10 Year	16.98	11.95
Since Inception	16.44	13.20

NIFTY200 Value 30 TRI

Nifty 50

13 out of 20
financial years in which the NIFTY200 Value 30 TRI outperformed the Nifty 50 TRI, with a maximum outperformance of 87 percentage points in FY10.

Source: MFI Explorer. Data for the period April 1, 2006 to August 31, 2026. FYTD is March 31, 2026 to August 31, 2026. The above is for illustration purpose only and should not be construed to be indicative of scheme performance in any manner. Past performance may or may not be sustained in future.

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30 stocks

NIFTY200 Value 30 Index: the 30 highest value-scored stocks within the Nifty 200

16.5% CAGR

Index return from March 2005 to August 2026, against 13.7% for the Nifty 50

9.30 P/E

Index price to earnings as on August 31, 2026, against 20.36 for the Nifty 50

Index data source: MFI Explorer and www.niftyindices.com. Past performance may or may not be sustained in future.

Value Capitalising on India's Growth

Beneficiaries of Manufacturing Shift

Value opportunities include key manufacturing-linked sectors such as auto components, capital goods, specialty chemicals and electronics manufacturing services, where companies are positioned to benefit from the global shift in production hubs.

Scalable Business Model

Several value companies are market leaders in niche segments with strong earnings visibility and the potential for re-rating.

Domestic Demand

Rising urbanisation, consumption, and infrastructure spending provide tailwinds for value-oriented companies across sectors.

Value: Invest in Relative Opportunity

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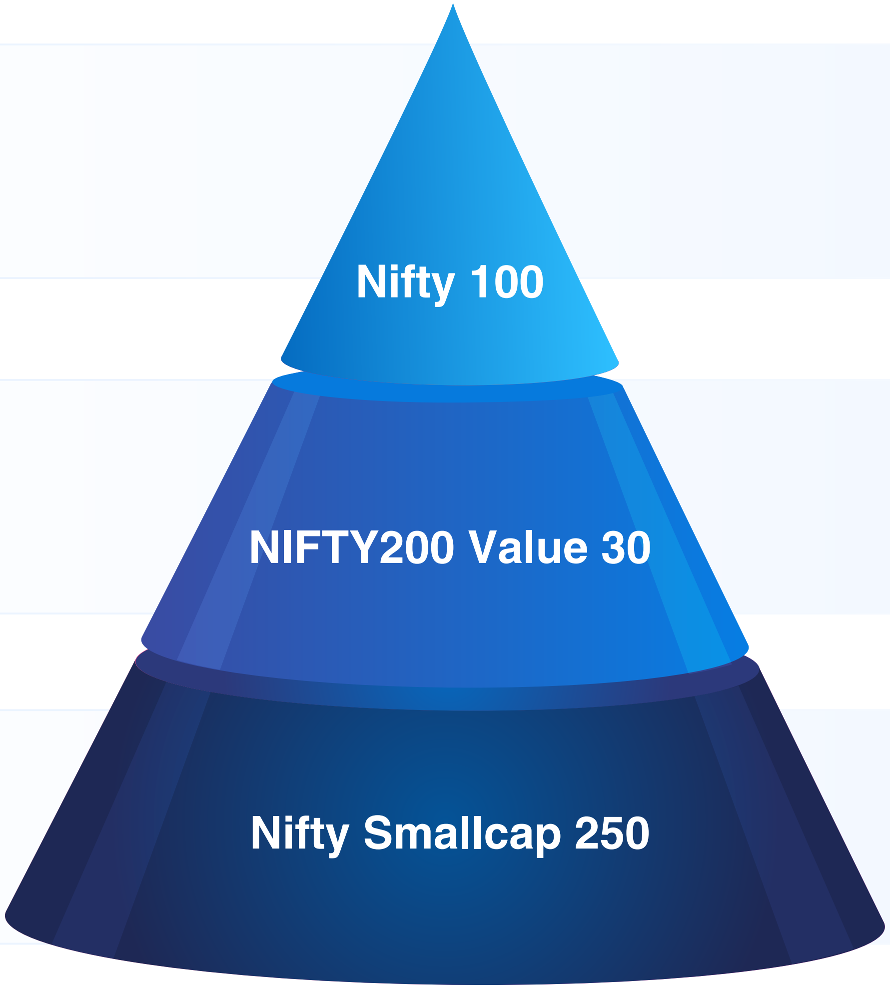


Largecap
Top 100 Entities

- Financially stable companies with well-established business model
- Strong market leadership and steady cashflows

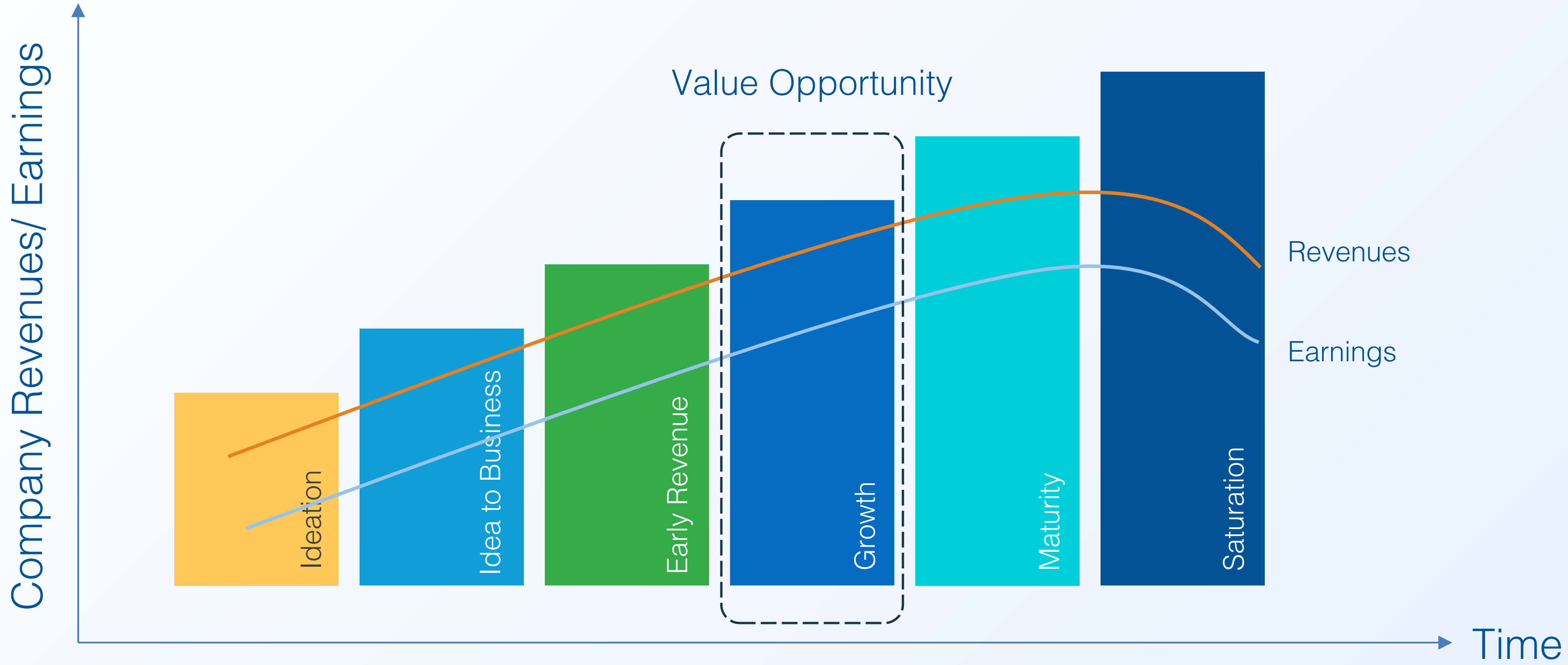
NIFTY200 Value 30

- Select companies within NIFTY200 exhibiting attractive valuations relative to fundamentals
- Potential for mean reversion and re-rating as earnings normalise

Smallcap
251st Entities Onwards

- Nascent or early stage business with significant room to scale
- More sensitive to market and business risk

Lifecycle of Business



Companies in the growth to maturity phase often witness a divergence between price and fundamentals, creating value opportunities with a margin of safety. They represent a blend of established businesses and scalable leaders where valuation re-rating potential can drive long-term wealth creation.

Index Constituents: Sector Allocation and Valuation

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Sector Allocation	NIFTY200 Value 30	Nifty 50
Financial Services	33.23	36.47
Oil, Gas & Consumable Fuels	27.16	9.52
Metals & Mining	15.91	4.58
Power	9.08	2.49
Automobile and Auto Components	4.59	7.06
Fast Moving Consumer Goods	4.57	5.41

	P/E	P/B	Dividend Yield
NIFTY200 Value 30 Index	9.30	1.28	2.04
Nifty 50 Index	20.36	2.92	1.17

Where the index differs most from the Nifty 50 (weight, %)

Oil, Gas & Consumable Fuels
+17.64 pp ▲
Value 30: 27.16 I Nifty 50: 9.52

Metals & Mining
+11.33pp ▲
Value 30: 15.91 I Nifty 50: 4.58

Power
+6.59pp ▲
Value 30: 9.08 I Nifty 50: 2.49

Financial Services
-3.24pp ▼
Value 30: 33.23 I Nifty 50: 36.47

The NIFTY200 Value 30 Index carries materially higher weight in energy, metals and power than the Nifty 50, and slightly lower weight in financial services.

Source: www.niftyindices.com. Data as on August 31, 2026. Weights shown are for the six largest sectors in the NIFTY200 Value 30 Index; pp denotes percentage points.

Index Constituents: Top Holdings and Valuation

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NIFTY200 Value 30 Index

Top 10 Holdings	Weights(%)
Bharat Petroleum Corporation Ltd.	5.33
State Bank of India	**5.32**
Oil & Natural Gas Corporation Ltd.	5.02
Hindalco Industries Ltd.	4.98
NTPC Ltd.	4.76
Coal India Ltd.	4.72
Indian Oil Corporation Ltd.	4.64
Tata Motors Passenger Vehicles Ltd.	4.59
ITC Ltd.	4.57
Grasim Industries Ltd.	4.42
Total	**48.35**

P/E	P/B	Dividend Yield (%)
9.30	1.28	2.04

Nifty 50 Index

Top 10 Holdings	Weights(%)
HDFC Bank Ltd.	9.85
ICICI Bank Ltd.	9.45
Reliance Industries Ltd.	7.83
Bharti Airtel Ltd.	5.00
Larsen & Toubro Ltd.	4.30
State Bank of India	**3.98**
Infosys Ltd.	3.61
Axis Bank Ltd.	3.39
Kotak Mahindra Bank Ltd.	2.80
Mahindra & Mahindra Ltd.	2.66
Total	**52.87**

P/E	P/B	Dividend Yield (%)
20.36	2.92	1.17

The NIFTY200 Value 30 Index trades at a price to earnings ratio of 9.30 against 20.36 for the Nifty 50 and offers a dividend yield of 2.04% against 1.17%.

Source: www.niftyindices.com. Data as on August 31, 2026. The stocks mentioned form part of the index and should not be construed as a recommendation to buy or sell. Past performance may or may not be sustained in future.

About SBI NIFTY200 Value 30 ETF FOF

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Type of Scheme

An open-ended Fund of Fund scheme investing in **SBI NIFTY200 Value 30 ETF.**

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the returns provided by **SBI NIFTY200 Value 30 ETF**.

However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Asset Allocation

Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Units of SBI NIFTY200 Value 30 ETF	95	100
Government securities* including Triparty Repo and units of liquid mutual funds	0	5

*Government securities include central and state Government securities,T-Bills.

For detailed asset allocation and other scheme details, please refer to the Scheme Information Document available at https://www.sbimf.com/

SBI NIFTY200 Value 30 ETF FOF: Fund Facts

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Scheme Name	SBI NIFTY200 Value 30 ETF FOF
NFO Open Date	September 17, 2026
NFO Close Date	September 30, 2026
Plans & Options	Direct and Regular Plan; Growth and Income Distribution Cum Capital Withdrawal (IDCW) Option.
Application Amount	Purchases: ₹5000/- and in multiples of ₹1/- thereafter; Additional Purchases: ₹1000/- and in multiples of ₹1/- thereafter.
Benchmark	NIFTY200 Value 30 Index TRI
Fund Manager	Mr. Viral Chhadva
Exit Load	For Exit on or before 15 days from the date of allotment: 1% For Exit after 15 days from the date of allotment: NIL The AMC reserves the right to modify/change the load structure on a prospective basis.

For additional details and queries related to subscription during and post NFO, or the fund asset allocation, please refer to the Scheme Information Document available at https://www.sbimf.com/

Disclaimer

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