Invesco Mutual Fund

Presenting

Invesco India Nifty Chemical Index Fund

NFO Period: 15 Sep - 29 Sep, 2026

The growth formula for your portfolio

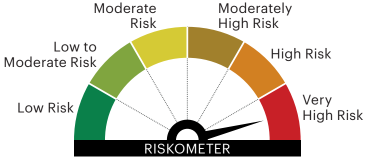
SEBI Registered Name - Invesco Mutual Fund | SEBI Registration Number - MF/052/06/01

Invesco India Nifty Chemical Index Fund
(An open ended scheme replicating / tracking Nifty Chemical Index)

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Passive Investments in equity and equity related securities replicating the composition of the Nifty Chemical Index, subject to tracking error.

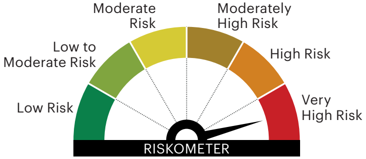
Scheme Risk-o-meter



The risk of the scheme is Very High

As per AMFI Tier 1 Benchmark i.e. **Nifty Chemical Index TRI**

Benchmark Risk-o-meter



The risk of the benchmark is Very High

***Investors should consult their financial advisers if in doubt about whether the product is suitable for them.**

Note: The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Chemicals: A catalyst for India's industrial transformation

Indian chemical industry: At a glance

~8.1% of manufacturing GVA in FY24

80,000+ Product portfolio as on FY26

~5 Mn Employment generated in FY24

16.8 mn tonnes of select major petrochemicals consumed in FY25

#6 Chemical producer globally, #4 in Asia as on Apr'26

16-18% Global dyestuff & dye intermediates share as on Feb'25

#4 Agrochemicals global producer as on Feb'25, #3 global exporter as on 2023 trade data

Source: Equirus, Department of Chemicals & Petrochemicals | GVA: Gross Value Added

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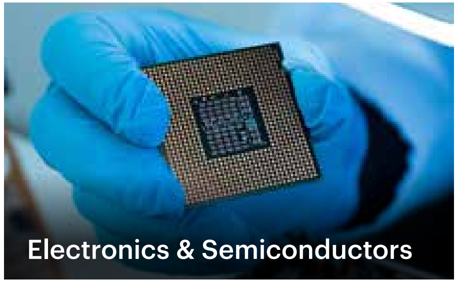
Chemicals: One sector, powering multiple industries



Note: The industries/sectors referred herein cover broad industries but is not an exhaustive list. The information provided herein should not be construed as recommendations from Invesco Asset Management (India) Private Limited and/or Invesco Mutual Fund. Schemes of Invesco Mutual Fund may or may not have any present or future positions in these sectors.

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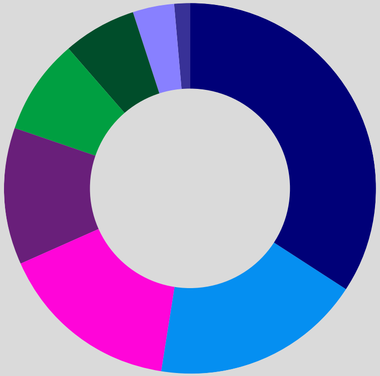
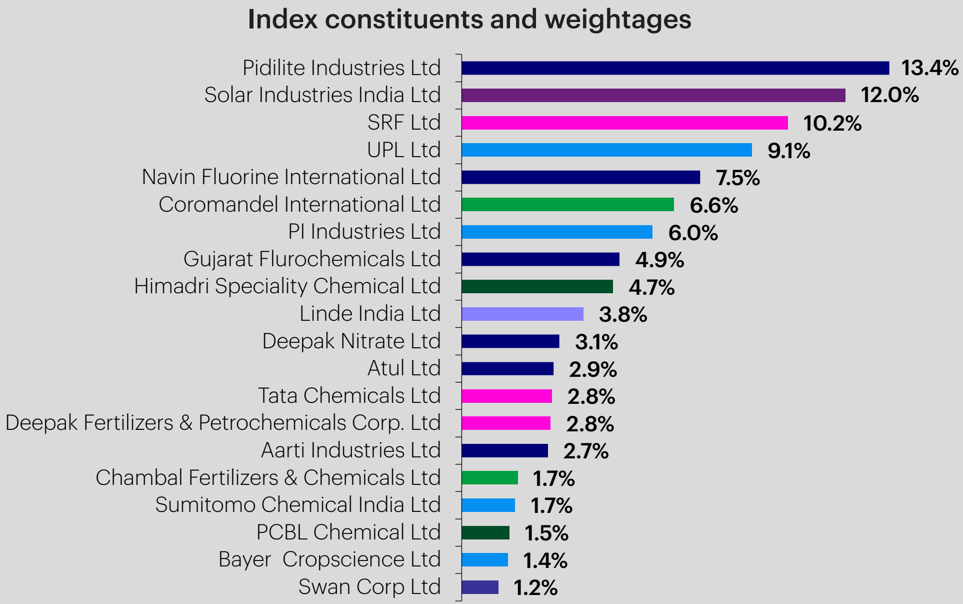
Nifty Chemical Index: A gateway to India's chemical opportunity



Specialty Chemicals	**34.41%**
Pesticides & Agrochemicals	**18.18%**
Commodity Chemicals	**15.82%**
Explosives	**12.01%**
Fertilizers	**8.39%**
Carbon Black	**6.22%**
Industrial Gases	**3.81%**
Petrochemicals	**1.15%**



Data source: NSE, Data as on July 31, 2026

Disclaimer: The sectors/stocks referred above are illustrative and not exhaustive. They should not be construed as recommendations from Invesco Asset Management (India) Pvt. Ltd. / Invesco Mutual Fund. The Scheme may or may not have any present or future positions in these sectors/stocks.

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India's chemical sector is at an inflection point, supported by structural tailwinds making it a compelling sectoral investment opportunity

Strong Domestic Demand

Rising demand from **agriculture, manufacturing, infrastructure, and consumer sectors** is fueling volume growth. India's per-capita chemical consumption remains well below global averages, implying significant headroom for sustained growth as incomes rise and industrialisation deepens.

Moving Up the Value Chain

India is rapidly shifting **from commodity chemicals to high-margin specialty chemicals, electronic chemicals, battery materials, and high-performance materials unlocking profitability** and pricing resilience over the long term.

Opportunity to Expand Global Export Share

The China+1 strategy by global manufacturers, combined with India's structural cost advantages in labour, and engineering talent, is driving export opportunity. India's chemical exports have grown at ~8% CAGR during the period FY15-24.

Supportive Policy Environment

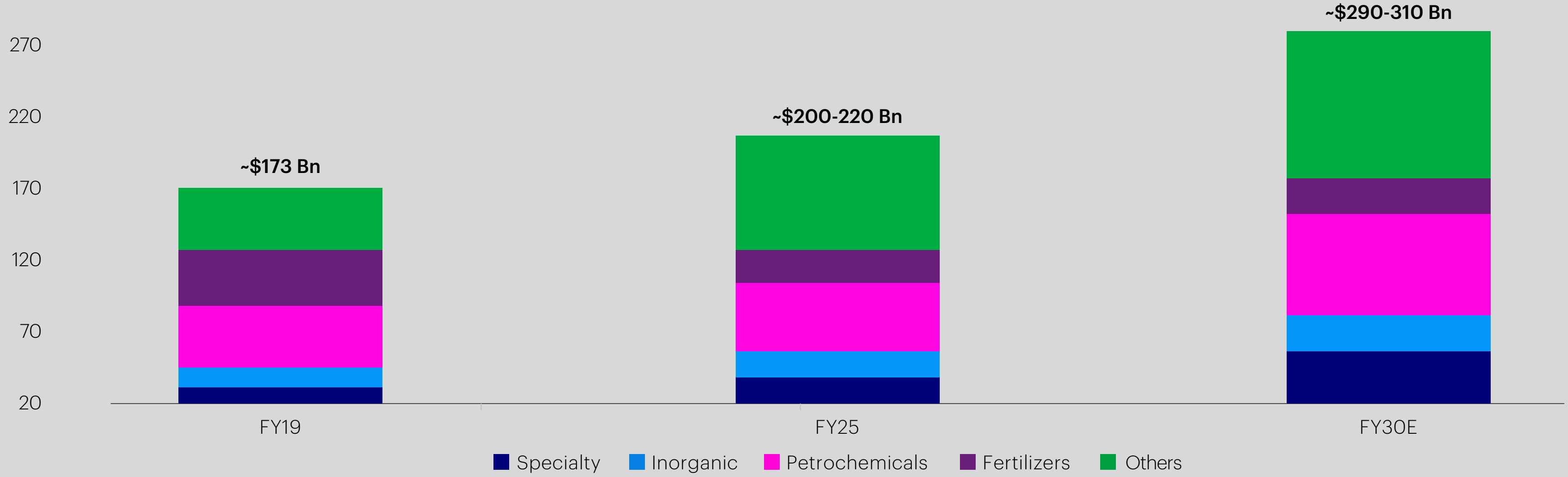
The Government of India is investing significantly in chemical parks, biopharma hubs, electronics manufacturing, and carbon capture creating a policy ecosystem that actively accelerates sectoral growth and global competitiveness.

Date Source: Mckinsey Report

Growing domestic demand from agriculture, manufacturing, infrastructure, and consumer sectors is fueling growth

India aims to double its share in the global chemicals value chain targeting a 5-6% share by fiscal 2030

India Chemicals market consumption



Source: Niti Ayog Chemical Industry Report 2026, Crisil Intelligence, E – Estimates,
Note: Others include Pharma, API, biotech, etc
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Moving up the value chain

Chemicals once viewed as a commodity, cyclical industry is being re-rated as a high-margin, innovation-driven growth engine. This structural shift is unlocking substantial value for long-term investors.

Old Perception

- Cyclical & commodity-oriented
- Low margins, Less pricing power
- Bulk chemicals focus
- Limited global relevance

New Reality

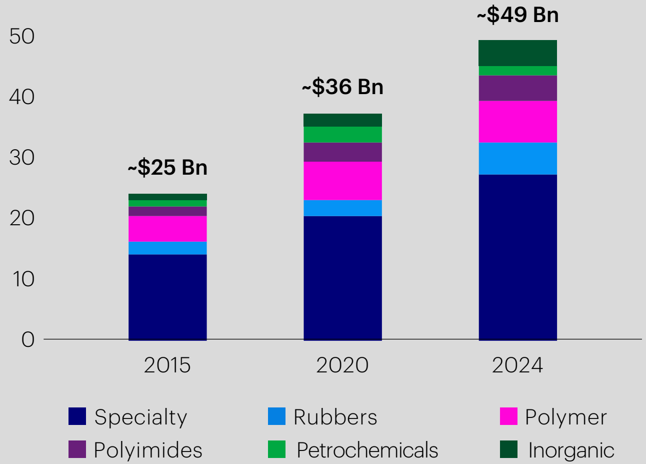
- Specialty & performance chemicals
- Electronic chemicals & battery materials
- Agrochemicals & biopharma inputs
- High-performance, globally competitive

Source: Internal. Based on our current views.

Opportunity to expand global export share

The China+1 strategy by global manufacturers, combined with India's structural cost advantages in labour and engineering talent is driving export opportunity

Indian chemical exports by sub-domain



Top countries' share of chemical exports to global trade, 2015–2024

Country/Region	Exports 2024 ($ bn)	Share of Total (%)	CAGR 2015-2024 (%)
China	326.2	21.0	8.1
Europe	254.2	16.3	3.0
US	206.2	13.3 ~60%	3.0
South Korea	85.5	5.5	3.6
Japan	74.2	4.8	1.1
India	**48.8**	**3.1**	**7.5**

Source: Mckinsey Report March 2026

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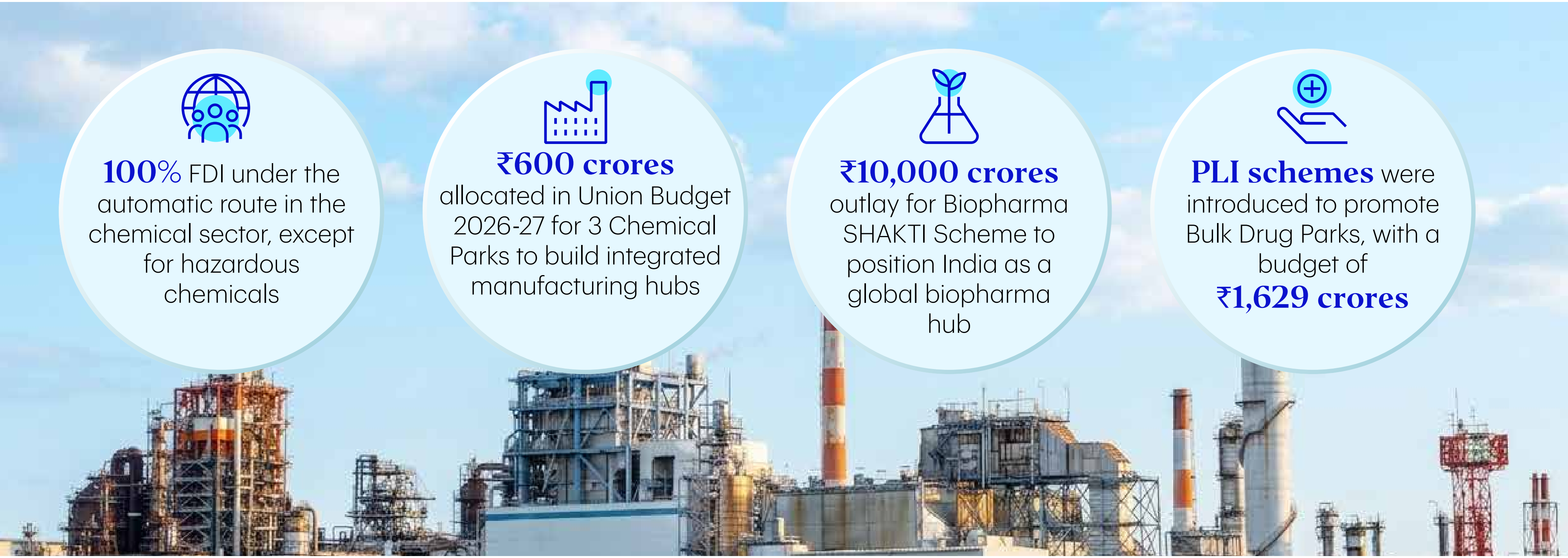
Supportive policy environment



100% FDI under the automatic route in the chemical sector, except for hazardous chemicals

₹600 crores allocated in Union Budget 2026-27 for 3 Chemical Parks to build integrated manufacturing hubs

₹10,000 crores outlay for Biopharma SHAKTI Scheme to position India as a global biopharma hub

PLI schemes were introduced to promote Bulk Drug Parks, with a budget of **₹1,629 crores**

Source: IBEF Report, Feb 2026

FDI - Foreign Direct Investment | PLI - Production-Linked Incentive

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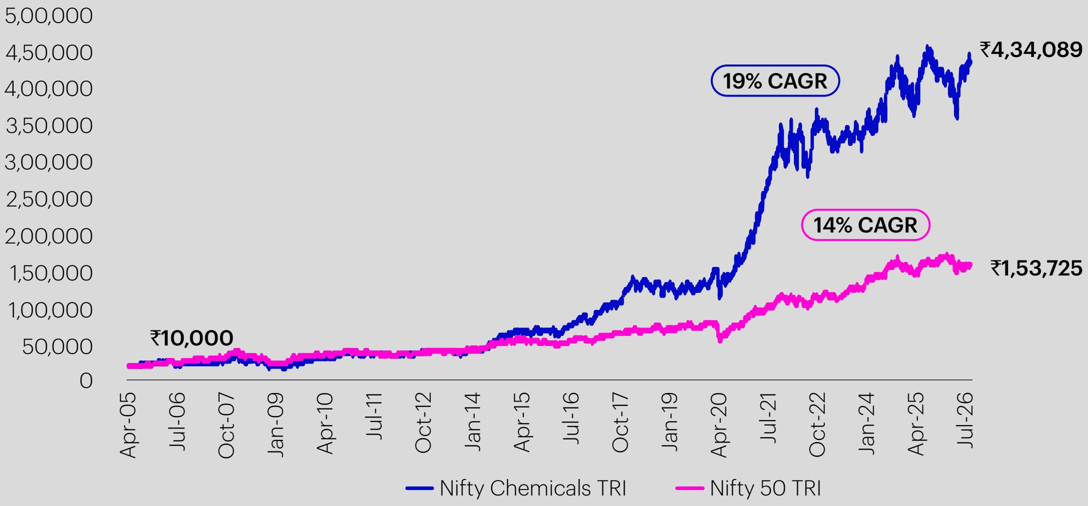
Wealth creation journey

₹10,000 invested in Nifty Chemical in April 2005 has grown to ₹4.3 lakhs

Growth of ₹10,000



Period	Nifty Chemical Index TRI (Returns)	Nifty 50 TRI (Returns)
1 Year	-2.5%	-0.4%
3 Years	9.9%	8.6%
5 Years	8.1%	10.4%
7 Years	21.0%	13.2%
10 Years	19.8%	12.3%
Since Base date of Nifty Chemical Index (1 April 2005)	19.3%	13.7%

Past performance is not guarantee of future returns.

Data period: 1 April 2005 till 31 July 2026. Less than 1-year are Absolute returns, Greater than or Equal to 1 year are Compound Annualized returns. Source: MFIE. CAGR - Compounded Annualised Growth Rate

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Choose SIP to navigate market volatility

SIP analysis for Nifty Chemical Index TRI as on 31 July 2026 (₹10,000 invested on the first business day of every month)

10 Years
SIP returns (%)
XIRR: 17.00%

5 Years
SIP returns (%)
XIRR: 7.54%

7 Years
SIP returns (%)
XIRR: 14.57%

3 Years
SIP returns (%)
XIRR: 7.28%

Source: MFIE

Past performance may or may not be sustained in future.

Note: XIRR method is used to calculate SIP returns. XIRR - Extended Internal Rate of Return. The above investment simulation is for illustrative purpose only and should not be construed as a promise on minimum returns and safeguard of capital. Invesco Asset Management (India) Private Limited/Invesco Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not ensure a profit or guarantee protection against a loss in a declining market.

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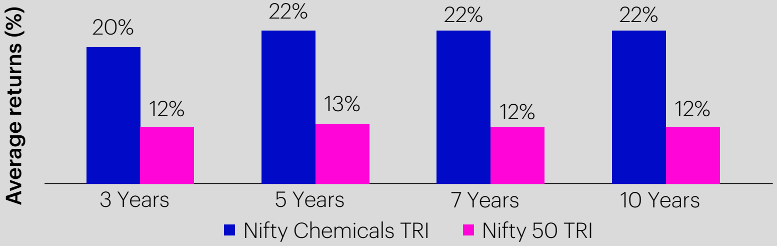
Performance over long-term

Nifty Chemicals has beaten the broader market across time periods

Nifty Chemicals Index TRI has outperformed broader index albeit at a higher volatility (based on daily rolling returns)

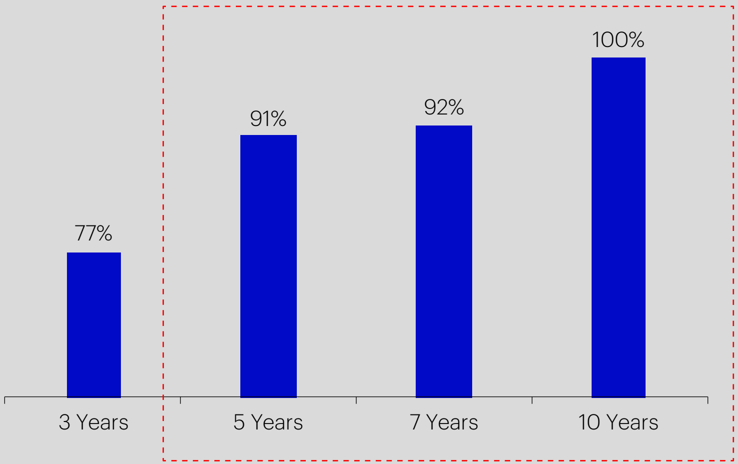
Date range: 01 Apr 2005 – 31 July 2026



Years	Min	Max	Average	Standard deviation (Annualized)
3 years	-20.5%	50.5%	20.1%	12.7%
5 years	4.4%	37.4%	21.7%	7.1%
7 years	8.0%	32.4%	21.6%	5.7%
10 years	12.9%	30.5%	22.3%	4.1%

% of times Nifty Chemicals Index TRI has beaten Nifty 50 TRI (based on daily rolling returns)

Date range: 01 Apr 2005 – 31 July 2026



Past performance is not guarantee of future returns.

Source: MFIE. Data as at 31 July 2026. The rolling returns are calculated on daily basis for various time frame. Data Period: 3 years rolling - 01 April 2008 – 31 July 2026, 5 years rolling-01 April 2010 – 31 July 2026, 7 years -01 January 2012 – 31 July 2026, 10 years -01 January 2015 – 31 July 2026. Returns are Compounded Annualised Growth Rate (CAGR).

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Sector outlook: Nifty Chemical Index constituents show above-market returns and earnings growth, backed by structural sector tailwinds

Relatively better capital efficiency

Index constituents deliver a free-float weighted **ROCE of ~20% and ROE of ~16%,** (for the last 5 years ending March 2026) well ahead of the broader market. Pidilite, Solar Industries, and Navin Fluorine, constitute together ~33% of index weight, with ROCE well above the average of 20%, reflecting pricing power and asset-light specialty chemistry within the portfolio.

Robust earnings growth

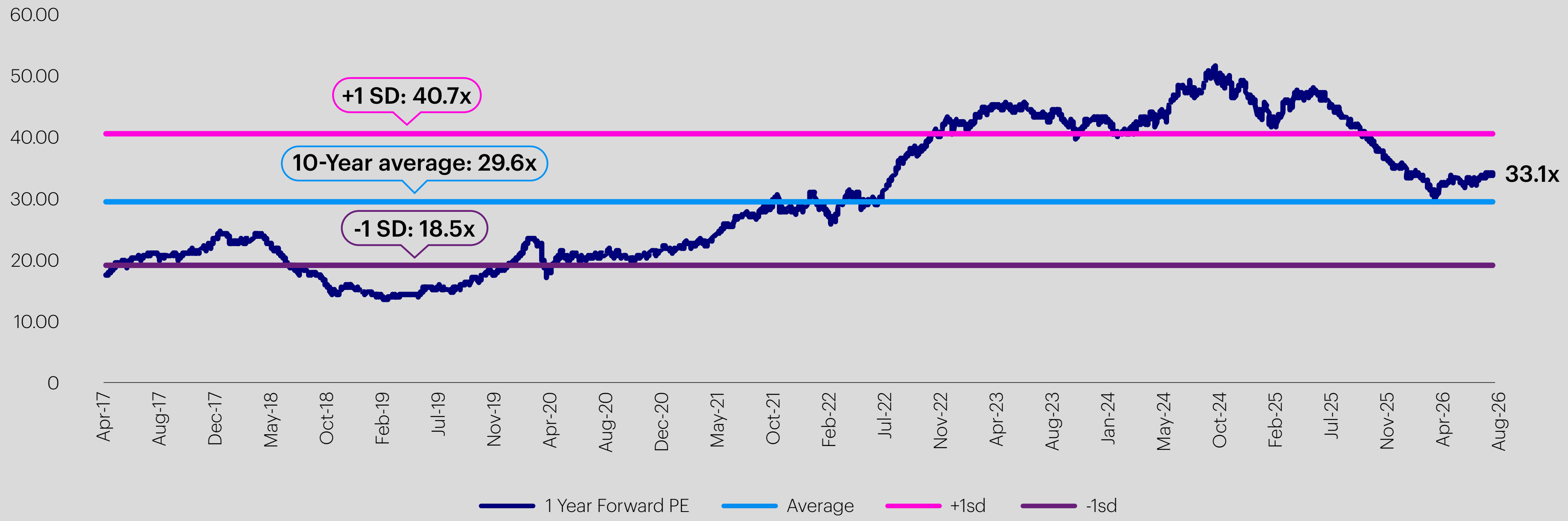
5-year EPS CAGR for top index constituents such as Pidilite (~17%), Solar Industries (~45%), Navin Fluorine (~21%), Gujarat Fluorochemicals (36%), Himadri (~67%), and are compounding well & ahead of the average, offsetting low growth from some of the agrochemicals and commodity names. The 5-year EPS CAGR is weighted at ~17% for the index.

Low leverage across the portfolio

The index carries a free-float weighted debt-to-equity of ~0.3x, (for the last 5 years ending March 2026) with 13 of 20 constituents below 0.3x, limiting balance-sheet risk through a rate cycle and leaving cash flow available for capacity expansion.

Based on current views. ROCE - Return on Capital Employed, ROE – Return on Equity, EPS – Earnings per share, CAGR - Compound Annual Growth Rate Source :NSE, IAMI. Data as on 31 July 2026 /FY26.

Nifty Chemicals - Valuations reflect potential earnings growth



Source: NSE. IAMI, Bloomberg. PE: Price to Earning- 1 Year forward PE. Data as on 21 August 2026.

Note: +1 Standard deviation is calculated by adding standard deviation of 1 year forward PE to its own average.

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Fund suitability

Investors who are bullish on long term prospects of India’s Chemical sector

Investors looking for a simple, low-cost investment option

Investors seeking unbiased sector exposure through index tracking

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Key Facts

<table>
<tr><td>Type of Scheme</td><td>An open ended scheme replicating/tracking Nifty Chemical Index.</td></tr>
<tr><td>Investment Objective</td><td>Passive investment in equity and equity related securities replicating the composition of the Nifty Chemical Index, subject to tracking error.
There is no assurance that the investment objective of the Scheme will be achieved.</td></tr>
<tr><td>Asset Allocation</td><td>Under normal circumstances, the asset allocation of the Scheme would be as follows:
<table>
<tr><th rowspan="2">Type of Instruments</th><th colspan="2">Indicative Allocation (% of Net Assets)</th></tr>
<tr><th>Minimum</th><th>Maximum</th></tr>
<tr><td>Equity and Equity related securities covered by Nifty Chemical Index</td><td>95</td><td>100</td></tr>
<tr><td>Money Market Instruments and other liquid Instruments#</td><td>0</td><td>5</td></tr>
</table>
#For the purpose of managing liquidity.
Note: Other liquid instruments shall include cash, bank deposits with Scheduled Commercial Banks, Government Securities, Treasury bills, Repo on Government securities and any other instruments as specified by SEBI from time to time.</td></tr>
<tr><td>Minimum Application Amount</td><td>During NFO and on Continuous basis:
₹100/- per application and in multiples of Re. 1 thereafter. For Systematic Investment Plan (SIP):
<table>
<tr><th>Options</th><th>Minimum Amount</th><th>Minimum Installments</th></tr>
<tr><td>Daily*</td><td>₹20 and in multiples of Re.1/- thereafter.</td><td>60</td></tr>
<tr><td>Weekly</td><td>₹100 and in multiples of Re.1/- thereafter. #For the purpose of managing liquidity.</td><td>12</td></tr>
<tr><td>Monthly</td><td>₹100 and in multiples of Re.1/- thereafter.</td><td>12</td></tr>
<tr><td>Quarterly</td><td>₹300 and in multiples of Re.1/- thereafter.</td><td>4</td></tr>
</table>
*Available only through Digital Platforms</td></tr>
<tr><td>Plans / Options
(Applicable to Direct Plan also)</td><td>Regular Plan and Direct Plan
• Growth Option
• Income Distribution cum Capital Withdrawal (IDCW) option
• IDCW Payout • IDCW Reinvestment Option
(If IDCW under payout of IDCW is equal to or less than ₹100/- then the IDCW would be compulsorily reinvested in the respective plan/option of the scheme)</td></tr>
<tr><td>Exit Load</td><td>Nil</td></tr>
<tr><td>Fund Manager</td><td>Mr. Abhisek Bahinipati</td></tr>
<tr><td>Benchmark</td><td>Nifty Chemical Index TRI</td></tr>
</table>

Annexure- Investment strategy

- The Scheme will follow a passive investment strategy and will invest in companies which are constituents of Nifty Chemical Index in the same weights as in the Index with an endeavor to track the benchmark index with as low tracking error as possible.
- The Scheme may also invest in money market instruments & other permitted securities to meet liquidity and expense requirements.
- The Scheme may, for a temporary period, take exposure to derivatives of the index or its constituent stocks when equity shares are unavailable, insufficient or for rebalancing in case of corporate actions.

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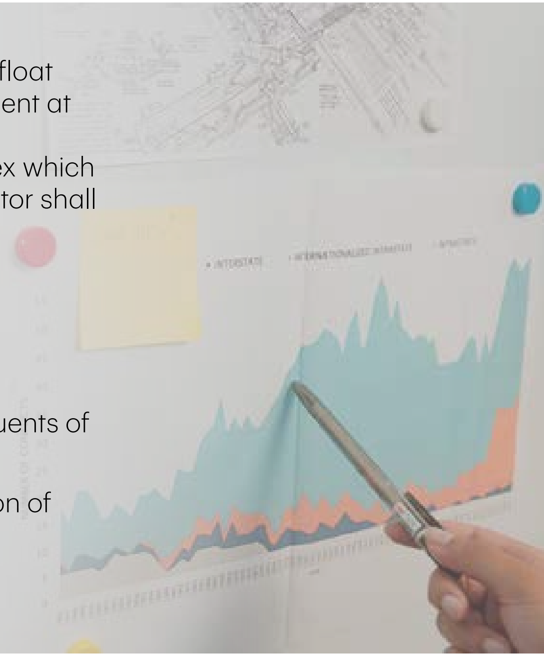
Annexure- Index methodology

- Eligible Universe: The top 20 stocks from eligible basic industries are selected based on a 6-month average free-float market capitalization from the Nifty 500, with a preference to stocks available for trading in the derivatives segment at NSE. Nifty Chemicals Index aims to track the performance of top 20 stocks, selected based on free-float market capitalization with a preference to stocks available for trading in the derivatives segment from the Nifty 500 Index which form a part of the chemicals sector. Stocks forming part of the basic industries that belong to the Chemicals sector shall be eligible to be included from the universe at the time of review.
- The weight of each stock in the index is based on free float market capitalization.
- The Index is reconstituted semi-annually and rebalanced quarterly.
- Stock weights are capped at 33%, and the weight of the top 3 stocks is capped at 62%.
- Derivative Linkage : Preference is given to companies that are allowed to trade in the F&O segment to be constituents of the index.
- Constituent Weightings : Final selection of constituents shall be done based on the free-float market capitalization of eligible companies. The weight of each stock in the index is based on free-float market capitalization.



Disclaimer

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Get in touch

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