

JioBlackRock

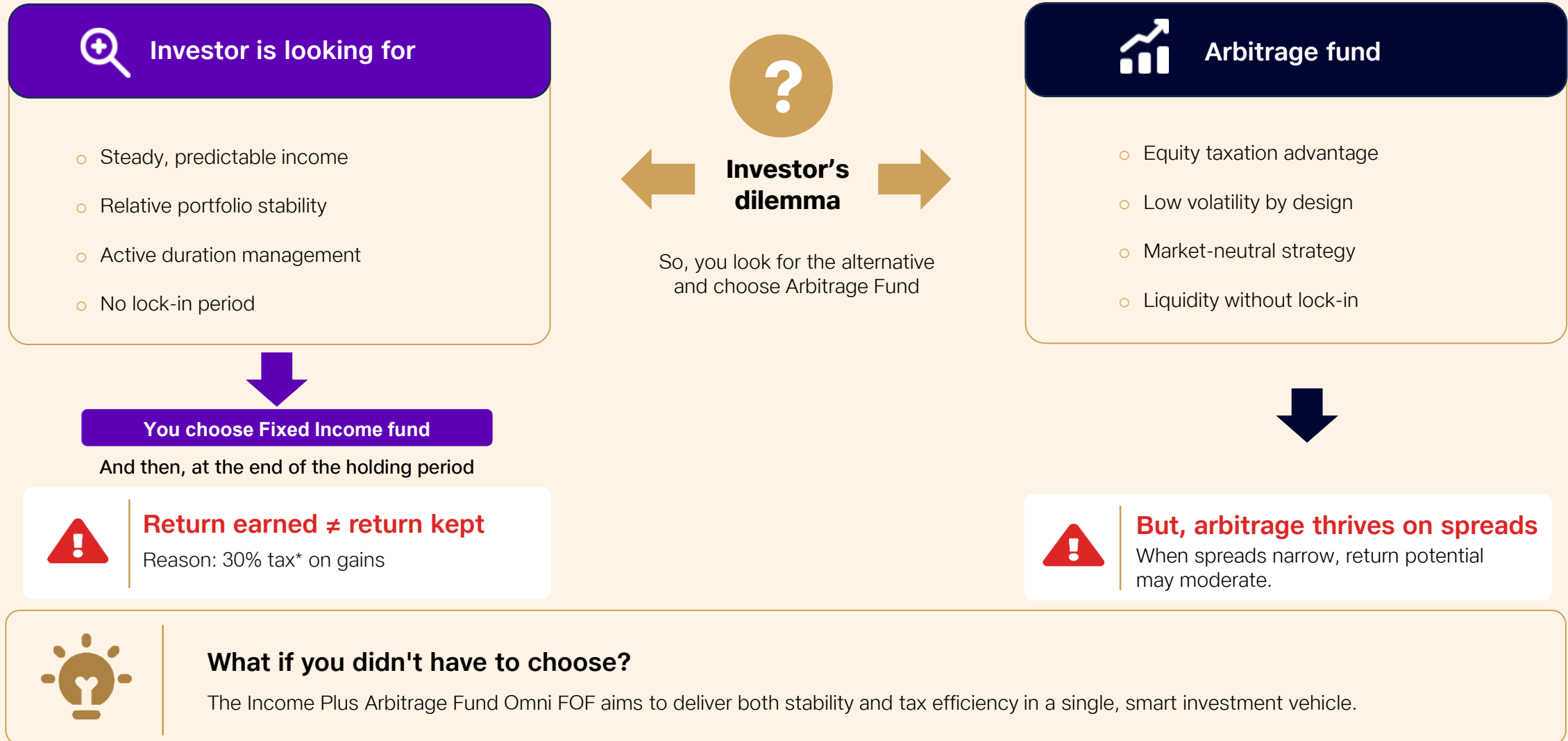
Income Plus Arbitrage Omni FOF

(An open-ended fund of fund scheme investing in units of active/passive debt-oriented funds and arbitrage funds)

Aims To Bring Stability And Tax Efficiency Together

NFO Period | 5th Oct 2026 - 19th Oct 2026

Choosing between stability and tax efficiency



Why choose, when one fund can offer both?

Debt and Arbitrage serve different purposes in a portfolio. Income Plus Arbitrage Omni FOF brings them together and actively manages the balance between them as opportunities and risks evolve.

Debt-oriented funds



Regular income.

Designed to invest primarily in fixed-income securities.

Every switch between debt schemes is a taxable event for the investor.

Income Plus Arbitrage Omni FOF



Combines both.

Actively manages its debt and arbitrage allocation as markets change.

Debt

Arbitrage

Arbitrage fund



Tax efficiency.

Aims for low-volatility, tax-efficient returns, but performance depends entirely on market spreads.

Spreads compress in calm markets, capping the income it can generate.

- When markets change, the fund can rebalance the portfolio, without requiring you to switch investments and potentially trigger capital gains.
- A blend that pairs both engines can pursue accrual income and tax efficiency, while reducing single-strategy dependence.

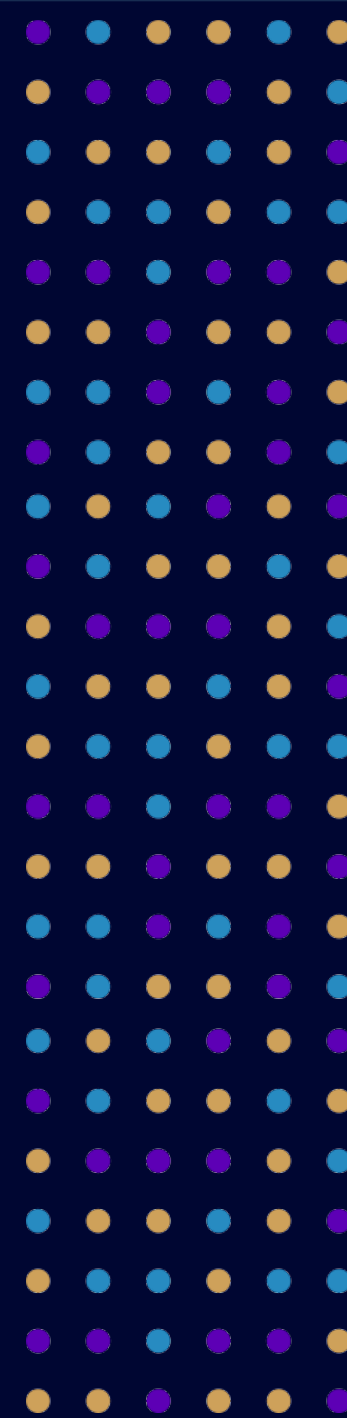
How Income Plus Arbitrage Omni FOF compares with other categories?

	Income Plus Arbitrage Omni FOF	Arbitrage fund	Debt funds	Traditional investment
Asset Allocation	Debt funds (<65%) + arbitrage funds	Arbitrage (>65%) + debt	100% Debt	NA
Liquidity	High liquidity Open-ended, redeem any day	High liquidity Open-ended, redeem any day		Low liquidity Locked in until maturity; breaking it early usually costs a penalty
Risk return profile	Moderate risk; returns from debt income plus arbitrage spreads	Low risk; returns depend on the cash-futures spread	Low to moderate risk; exposed to interest rate and credit risk	Fixed returns known upfront
Fund selection	Fund manager takes the fund selection call	Investor takes fund selection call		
Taxation	≤24M: Slab rate >24M: 12.5%	≤12M: 20% >12M: 12.5%*	Slab rate	Slab rate
When tax applies	Only when you redeem	Only when you redeem	Only when you redeem	Every year on interest earned, with TDS deducted

Disclaimer: The above illustration is provided for informational and illustrative purposes only and should not be construed as a guarantee of returns or performance. *Gains above ₹1.25 lakh per financial year may be subject to applicable taxes. Surcharge and cess have not been considered. Tax treatment is subject to prevailing tax laws, which may change from time to time. Investors are advised to seek professional advice from their financial, tax and legal advisers before investing. Kindly refer to the Scheme Information Document (SID) for complete details on the asset allocation and investment strategy, including investments in equity and equity-related instruments, including derivatives. Unlike traditional saving instruments, investments in mutual funds are subject to market risks. Hence, their performance and outcomes are not strictly comparable. JioBlackRock Asset Management Private Limited / Jio BlackRock Mutual Fund does not guarantee, offer, or communicate any indicative yield or returns on investments.

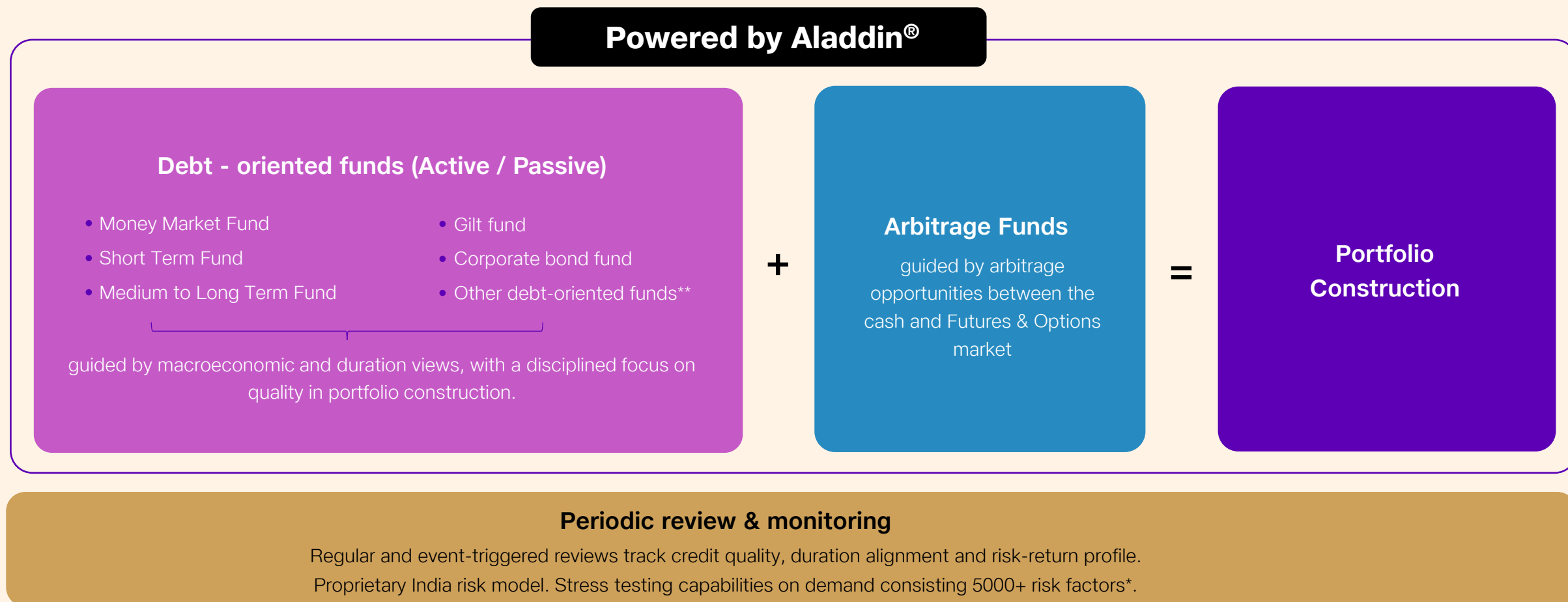


JioBlackRock Income Plus Arbitrage Omni FOF



Our fund selection framework: Dynamic, disciplined, monitored

An actively managed portfolio of Debt-oriented and Arbitrage Funds, positioned to capture duration, credit and arbitrage spreads.



Tax Efficiency

The returns you earn matter. The returns you keep matter even more.

Particulars	Debt oriented Mutual Funds	Corporate fixed deposit	Income Plus Arbitrage Omni FoF
Amount invested	1,00,000	1,00,000	1,00,000
Holding period	24 months*	24 months*	24 months*
Assumed returns	7%	7%	7%
Investment value after 24 months	1,14,490	1,14,490	1,14,490
Investment gains	14,490	14,490	14,490
Applicable tax rate [^]	Slab Rate (30% assumed)	Slab Rate (30% assumed)	12.50%
Tax payable	4,347	4,347	1,811
Post tax value	1,10,143	1,10,143	1,12,679
Post tax returns (%)	4.95%	4.95%	6.15%

Potential for better post-tax returns

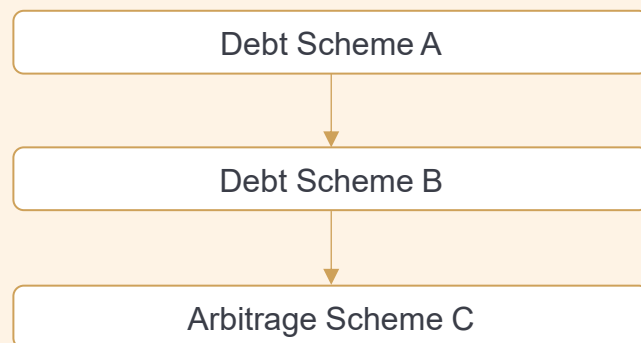
Taxation	
Holding period <= 24 months	Holding period > 24 months
Income Plus Arbitrage Omni FOF Slab rate	Income Plus Arbitrage Omni FOF 12.5%
Debt funds Slab rate	Debt funds Slab rate
Corporate fixed deposit Slab rate	Corporate fixed deposit Slab rate

Source: As per Finance Act 2026. [^]It is assumed that the investor falls under the highest tax bracket and cess and surcharge has been ignored for simplicity purpose in the tax calculation. *Note: Since long-term capital gains tax for Fund of Funds is applicable for a holding period greater than 24 months, period considered is 2 years and 1 day. The Tax calculation shown above is for illustration purpose and general information only. Amount(s) mentioned above may undergo a change if assumptions specified herein do not hold good. Investors are advised to read the scheme information document of the scheme carefully before investing and consult their Tax Consultant or Financial Advisor to determine tax benefits applicable to them.

Tax efficiency by structure

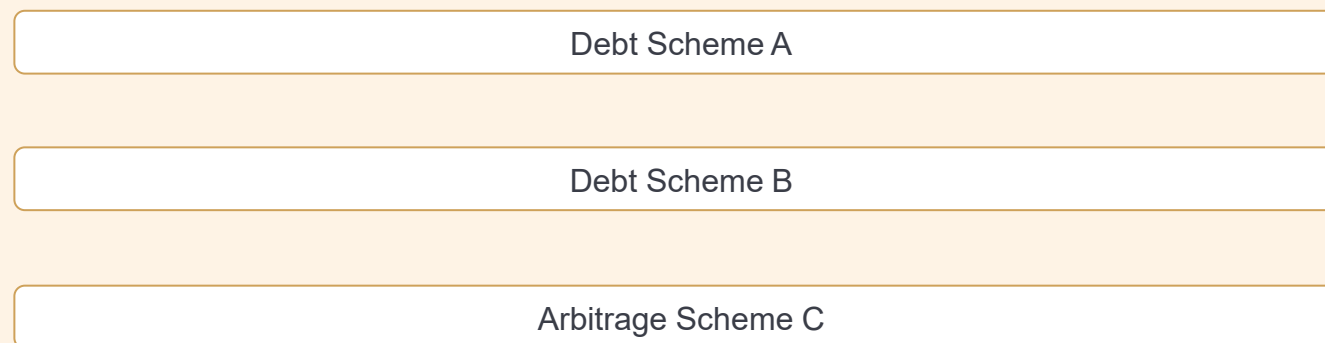
- Markets change often, so investors have to keep monitoring them. Each switch between funds can also trigger tax at their income-tax slab rate.
- JioBlackRock Income Plus Arbitrage Omni FOF leaves these shifts to the fund manager. Investors pay tax only when they redeem, at 12.5% if they've held the units of the scheme for more than 24 months*.

Switching schemes yourself



Each switch is a taxable event

Inside this fund: The fund manager switches between funds as markets change, and you pay tax only when you redeem.



Internal switches: no tax event for you

Why invest in JioBlackRock Income Plus Arbitrage Omni FOF?



Diversified exposure

Diversified debt and arbitrage exposure in a single scheme



Potential Post-Tax Advantage

Enjoy LTCG rate of 12.5% after 24 months holding period vs slab rate taxation on debt funds and traditional deposits



Aladdin® Powered expertise

BlackRock's global platform augments fund manager decisions



High quality

Aims to invest through underlying debt schemes that predominantly hold high-quality rated assets



Active management

Actively managed to seek regular income and potential gains from changing interest rate condition



No tax impact on rebalancing

Underlying scheme switches within the FOF trigger no tax event for you.

2 years rolling returns analysis : Pre tax vs post tax

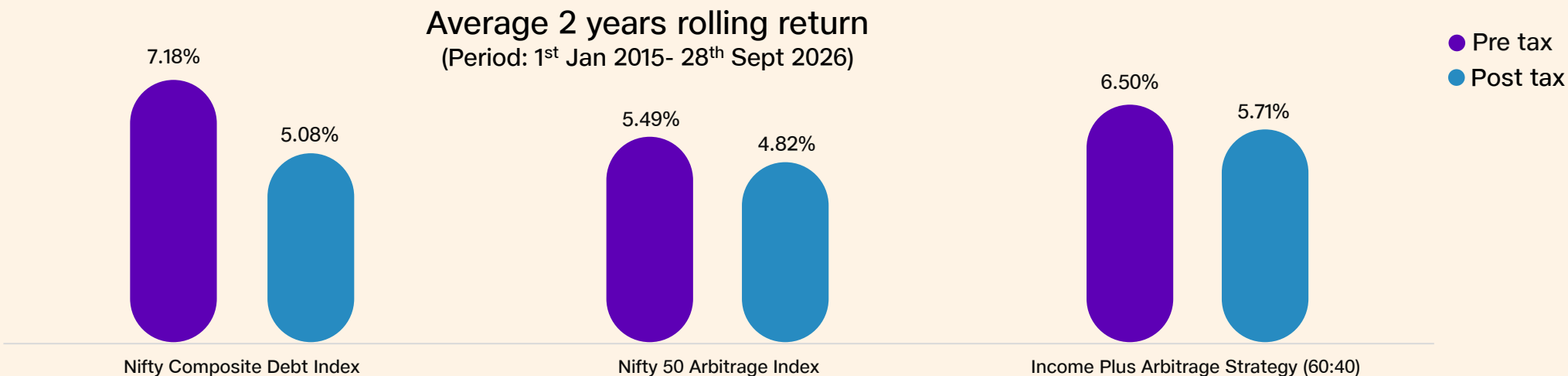


Table 1: Pre-tax 2Y rolling returns (CAGR)

Statistic	Nifty Composite Debt Index	Nifty 50 Arbitrage index	Income Plus Arbitrage Strategy (60:40)
Average	7.18%	5.49%	6.50%
Median	7.33%	5.30%	6.53%
Minimum	3.03%	2.84%	3.36%
Maximum	13.14%	8.04%	9.73%
Std Dev	2.39%	1.45%	1.59%

Table 2: Post-tax 2Y rolling returns (CAGR)

Statistic	Nifty Composite Debt Index	Nifty 50 Arbitrage index	Income Plus Arbitrage Strategy (60:40)
Average	5.08%	4.82%	5.71%
Median	5.19%	4.65%	5.73%
Minimum	2.13%	2.49%	2.94%
Maximum	9.36%	7.06%	8.56%
Std Dev	1.71%	1.28%	1.40%

Note:
 Source: NSE, historical index values from 1-Jan-2015 up to 28-Sep-2026. The above simulation is done using the back tested data and is for illustration purposes only. The same is not to be construed as return guidance in any manner whatsoever. Past performance may or may not be sustained in the future. Income Plus Arbitrage = 60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index, rebalanced daily (composite index, base 100).Surcharge, cess, Rs 1.25 lakh LTCG exemption, expenses and exit load ignored.

Disclaimer: Index returns are shown for illustrative purposes only and do not represent the performance of any fund. Past performance may or may not be sustained in the future. Investors cannot invest directly in an index. Investors are advised to consult their financial, tax and other professional advisers before making any investment decision.

Our View on Debt

Navigating a Rising Risk-Free Rate Regime

Global Backdrop

- Higher risk-free rates now look structural, not cyclical; the West Asia conflict is increasingly seen as a lasting inflationary force
- Fed has resumed hiking, with one more increase priced in this year; BoJ has begun tightening amid persistent yen pressure
- DM risk-free rates at 20+ year highs, with heavy sovereign and AAA corporate (AI capex-led) supply adding pressure

India Rates & Liquidity

- Benchmark yields have revisited early-2024 levels
- Reported CPI does not justify tighter policy, but RBI faces a shrinking US yield differential, an intervention-supported rupee and WPI pass-through risk to the 6% CPI band
- Much of this risk is priced into the steep curve; the key watch is how RBI sterilizes FCNR(B) driven liquidity

Our View

- Steep curve makes cash expensive to hold; duration timing remains a low-conviction trade
- Current curve offers an opportunity to lock in elevated yields across maturities

Bottom line: *Elevated yields look structural; expect a market defined by volatility, uncertainty and a higher-for-longer rate regime*

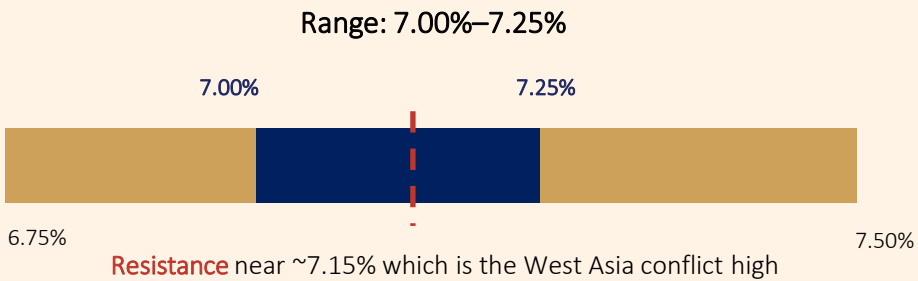
Key Watch: How RBI Sterilizes FCNR Liquidity

Transient vs durable liquidity withdrawal

TRANSIENT	DURABLE
• VRRRs • Short-term (3–6 month) MSS issuances	• Large-scale OMOs • Sell-buy swaps • CRR hikes
Unlikely to unsettle markets further	Structurally tighter liquidity; upward pressure on yields

In the event of an oil-volatility led sell-off

10-Year G-Sec Indicative Near-Term Range



Source: Internal, Bloomberg, The views expressed herein are as of 30th September 2026 and are based on internal data, publicly available information and other sources believed to be reliable. FCNR(B): Foreign Currency Non-Resident (Bank Deposits). VRRR: Variable Rate Reverse Repo. MSS: Market Stabilisation Scheme. OMO: Open Market Operations. CRR: Cash Reserve Ratio.

Who should invest?

Designed for investors seeking a smarter short to medium term allocation



Higher tax-bracket investors looking for better post tax yield



Medium-term investors (2-3+ years)



Conservative investors seeking stability with growth potential



Investors diversifying beyond pure debt or equity

Market experts managing your money

Why does this matter to you?

Empowering local investors with global expertise, process and tools to manage your money.



Sid Swaminathan
MD & CEO
20 years of experience



Rishi Kohli
Chief Investment Officer
24 years of experience



Amit Bhosale
Chief Risk Officer
25 years of experience

Fund Managers for JioBlackRock Income Plus Arbitrage Omni FOF

Debt Fund Managers



Arun Ramachandran
19 years of experience



Siddharth Deb
19 years of experience

Arbitrage Fund Managers



Anand Shah
23 years of experience



Haresh Mehta
18 years of experience

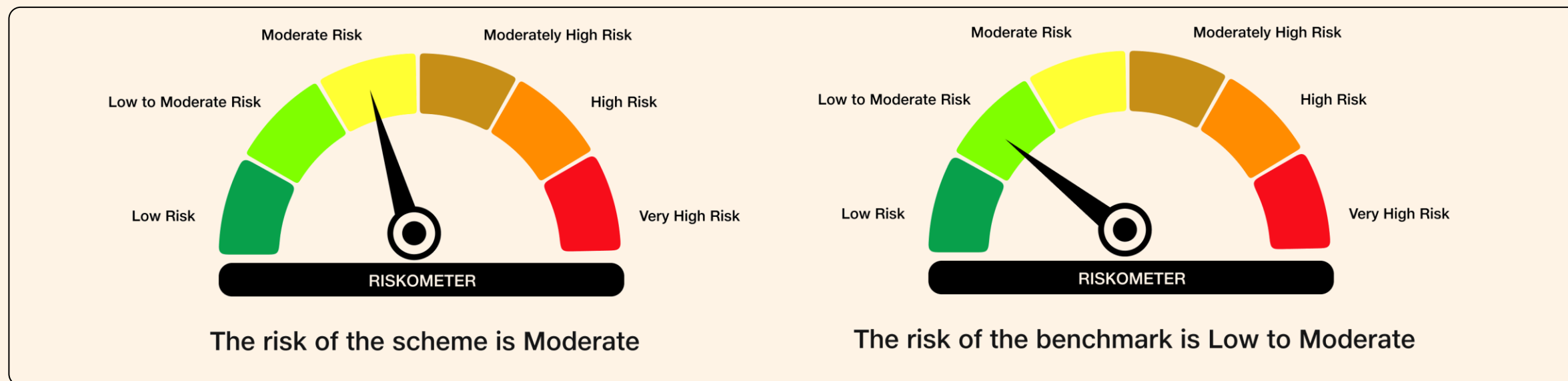
JioBlackRock Income Plus Arbitrage Omni FOF

Type of Scheme	An open-ended fund of fund scheme investing in units of active/passive debt-oriented funds and arbitrage funds		
Investment objective	The investment objective of the Scheme is to generate income by investing in active/passive debt-oriented funds and arbitrage funds. There is no assurance that the investment objective of the Scheme will be achieved.		
Scheme category	Hybrid FOF (Domestic) - Income Plus Arbitrage FOF (Omni)		
Exit load	NIL		
Fund managers	Fixed income - Siddharth Deb, Arun Ramachandran Equity - Anand Shah, Haresh Mehta		
Asset allocation	Instrument	Minimum	Maximum
	<u>Units of Mutual Fund Schemes:</u>	95%	100%
	a. Units of actively/passively managed Debt-oriented Funds	35%	65%
	b. Units of actively/passively managed Arbitrage Funds	35%	65%
	Debt and money market instruments	0	5%

Please refer to the Scheme Information Document (SID) for complete details on the Asset Allocation. The investors of the Scheme will bear the recurring expenses of the Scheme, in addition to the expenses of the underlying schemes in which the Fund of Funds invests. The Scheme may invest in units of debt-oriented schemes of JioBlackRock Mutual Fund or other mutual funds having similar objectives, investment strategy, asset allocation and other attributes. The Scheme may also invest in units of Arbitrage Schemes of JioBlackRock Mutual Fund or other Arbitrage Funds, as found suitable by the Fund Manager

Risk-o-Meter & other details

Scheme Name	This product is suitable for investors who are seeking*	Fund Benchmark (As per AMFI Tier I Benchmark)
JioBlackRock Income Plus Arbitrage Omni FOF (An open-ended fund of fund scheme investing in units of active/passive debt-oriented funds and arbitrage funds)	- Income over short to medium term investment horizon - Investment in units of active/passive debt-oriented funds and arbitrage funds	60% Nifty Composite Debt Index + 40% Nifty 50 Arbitrage Index (TRI)



*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

The above product labelling assigned during the New Fund Offer (NFO) is based on an internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

The investors of the Scheme will bear the recurring expenses of the Scheme, in addition to the expenses of other schemes in which this Fund of Funds Scheme makes investments.

Disclaimer

This document is for informational purposes only and does not constitute investment advice or constitute an offer or solicitation to sell or buy any securities. This document is for intended recipients only. The views expressed herein are based on internal data, publicly available information and other sources believed to be reliable. The document does not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this document. There is no assurance that any investment strategy or Scheme will achieve its objectives or avoid losses. Certain statements in this document may contain forward-looking information, including projections, estimates, and other statements regarding future events or the future financial performance of the Scheme. These statements are based on current expectations and assumptions, and actual results may differ materially due to various risks and uncertainties. The value of investments may fluctuate and there is no assurance or guarantee that the investment objectives of the Scheme will be achieved. Past performance of the sponsors, asset management company or any Scheme of the fund does not guarantee or indicate future results/returns. Neither the AMC, Trustee Company, sponsors or its affiliates nor any person connected with them shall accept any liability arising from the use of this document.

Investors are advised to read all scheme-related documents carefully before investing. Investment in mutual funds involves risks, including the possible loss of principal.

The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein.

The investors of the Scheme will bear the recurring expenses of the Scheme, in addition to the expenses of other schemes in which this Fund of Funds Scheme makes investments.

The information set out is neither a complete disclosure of every material fact of the Income-tax Act, 1961 nor does it constitute tax or legal advice. Investors should be aware that the fiscal rules/ tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of the individual nature of the tax consequences, each investor is advised to consult his/ her own professional tax advisor. The information / data herein alone is not sufficient and shouldn't be used for the development or implementation of an investment strategy and should not be construed as investment advice.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.